

# ***IURA Mission Statement & Performance Goals***

## **Name of Public Authority**

Ithaca Urban Renewal Agency

## **Public Authority's Mission Statement**

The Ithaca Urban Renewal Agency secures and manages resources to improve the social, physical and economic characteristics of the City of Ithaca by expanding access to quality affordable housing, strengthening neighborhoods and the local economy, and supporting other community development activities.

## **Date Adopted**

March 25, 2011

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## **Performance Goals**

Economic Development (rolling 3-year period):

1. Create 36 new full-time equivalent jobs, including 27 positions that will be paid at least a "living wage"
2. Invest \$400,000 in loans to assist 8 new or existing businesses in the City of Ithaca
3. Leverage \$2,000,000 in private investment
4. Fill 3 vacant commercial storefronts in pedestrian-oriented commercial districts
5. Invest in job training/job placement projects resulting in permanent employment for 15 persons