

**City of Ithaca**

**2021**

**Mayor's Budget Narrative**

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## Financial Goals for the City of Ithaca heading into 2021:

### **Increase/Maintain Fund Balance**

Fund Balance needs to be 10-20% of operating revenues/expenses  
Currently Fund Balance is 17.83% of expenditures as of 12/31/19  
Allows for greater flexibility

### **Reduce debt load**

Reduce reliance on debt (borrowing) for payment  
Pay by cash where possible  
Debt service is just under 12% of budget

### **Reduce tax burden on city taxpayers**

Keep tax rate increases to a minimum  
Assessment increases shifted to new construction and commercial  
Proposed 2021 tax rate at \$11.77 per \$1,000 assessed value  
Stay within State Property Tax Cap if possible and reasonable

### **Continue to move operating expenses from borrowed capital funds to G/F**

Every year move streets and road construction costs to operating  
Every year move equipment acquisitions from capital to operating  
We need to reduce our reliance on borrowing for operating funds

### **Purchase more efficiently and economically**

Use more state contract, cooperative purchasing and bidding  
Review City Department operations to produce efficiencies

### **Maximize revenues and minimize costs**

Increase fees where applicable and lower costs

City of Ithaca  
2021 Mayor's Budget Summary Narrative Notes  
October 7, 2020

**General Fund Revenues:**

**Property Tax Information:**

Assessments continue to increase with market changes and new development. As a result, the tax rate will remain the same, and the tax levy will increase by 7.23%

**The 2021 tax rate is proposed at \$11.77 per \$1,000 assessed value. This represents no change in the tax rate from the 2020 rate. This is still the second lowest tax rate since 2003**

Total 2021 budget is \$79,099,738, allocated \$61,445,968 general fund, \$7,533,522 water fund, \$7,285,409 sewer fund, \$567,345 solid waste fund, \$867,494 sidewalk districts, and \$1,400,000 stormwater fund. The 2020 total budget was \$80,191,455

**The total tax levy increase for 2021 is 7.23%; the 2020 tax levy increase was 3.51%...the property tax cap for 2021 is 1.18%...we will be operating above the tax cap**

The taxable assessment value for 2021 is \$2,226,821,099; the 2020 taxable assessment was \$2,076,771,484. This is an increase of \$150,049,615 from 2020, a 7.23% increase

Using the same tax rate from 2020, \$11.77, will bring in an additional \$1,766,804 of tax revenue in 2021

Every one percent change in the city tax rate would generate an additional \$262,097 in revenue.

Every \$0.01 increase in the tax rate would generate \$21,548 in additional revenue and would increase the tax levy by 0.09%.

Based on the projected 2021 tax rate a \$220,000 city home will pay \$2,589 in city tax, which equates to a \$0 increase in taxes from the 2020 taxes for the same value of property

Property tax revenue would increase from the 2020 amount of \$24,443,600 to the 2021 amount of \$26,209,684 a \$1,766,084 increase from 2020, a 7.23% increase

Tax-exempt property percentage in the City for 2021 is 59.51% up from 55.71% in 2020

**Sales Tax**

**Sales tax revenue collections are down from 2020. We are heavily reliant on sales tax revenue, and COVID-19 has sent sales tax collections falling and much uncertainty remains**

Sales tax revenue budget decreased from \$15,614,221 in 2020 to \$13,849,833 in 2021, a decrease of \$1,764,388 or 11.3% from 2020 budget. However, 2020 sales tax revenues are estimated at \$13,578,000, so our 2021 budget amount assumes a 2% increase over the current projected actual sales tax revenue for 2020

The sales tax budget number will be reviewed during October after the next quarterly activity is received from the State for a possible adjustment; the city/county dispatcher agreement continues to be funded through the sales tax agreement in the amount of \$180,000 annually

The COVID-19 economy, although slowly improving, remains very unsettled and continues to have the potential for much uncertainty on the 2020 and 2021 sales tax activity

**Other Revenue**

Other revenue amounts continue to be adjusted to realistic, historic and current trends; development activity continues to be strong. COVID-19 impacts are felt with overall lowering revenues

Payments in lieu of tax increased by \$186,595 related to PILOT and abatement programs established

Parking revenues reflect CPI permit rate adjustments for all city garages per applicable parking agreements; the budget assumes no meter rate changes during 2021; also includes any applicable hotel agreement adjustments

Parking revenue for daily collections and permits is estimated at \$1,444,800 for 2021...The amount assumes minimal operation of Green Street Parking Garage due to the re-development projects and permit increases based on CPI

Parking revenue for meters is estimated at \$1,000,000 for 2021...at this time no changes in meter fees...staff will review meter activity and determine future equipment and pricing needs

Recreation rates and revenue increased or decreased per Youth Bureau staff recommendations

Youth Bureau revenue includes \$56,000 from Town of Ithaca for Cass Park facility

Golf Course rates increased or decreased based on actual activity and any rate changes

Site Development fees estimated at \$117,000 to reflect continued active development in the city

We are expecting to continue our contract with the School District for civil service

Fire Protection Service represents the Town/City fire service contract; the Town of Ithaca share for 2021 fire service is 31.43%, down from 31.96% in 2020. The fire contract is in place through 2024

Interest rates increased in 2019 and early 2020, before falling back in mid-2020. We expect rates to remain at those low levels in 2021; interest revenue for 2021 is calculated at \$80,000

Rental of property includes rental income from retail space under the parking garages

Expecting building permit activity to remain high, budgeted at \$2,785,000, increased from \$1,258,000 in 2020 as estimated by the Planning and Building Department for various Collegetown, City and Cornell projects...street permits fees, is included in the budget at \$165,000

Fines and Bail revenue estimated at \$780,000 for 2021, reflective of actual lower activity and changes in the Odd/Even parking program

Sale of property assumes the on-going proceeds of the Canopy hotel land sale and other minor property sales during 2021; estimated \$72,000 of revenue

Gifts and donations reflect contribution from Cornell University per MOU, the contribution increases by the CPI annually; the estimated CPI used for 2021 CU payment is 1.0%; the CU contribution for 2021 is estimated at \$1,413,734

Transfers from other funds for water/sewer decrease related to payroll and G/F overhead changes, reflects the 40%/60% allocation of water and sewer fund activity

Transfer from Capital Fund represents any interest, unneeded project authorizations and funding reimbursement of salaries related to capital projects; the amount is used to pay down debt

Transfer from Joint Activity reflects a 5.5% G/F overhead allocation of the Wastewater Treatment Plant per the established Joint agreement

Transfer from Debt service relates to bond payments from bridgework or other projects funded by Federal and State aid fronted by city funds

Transfer from Stormwater fund reflects the amount of reimbursed activity in the DPW accounts for stormwater work

State Aid Per Capita reflects a 20% lower amount from the 2020 Budget, a \$2,088,318 amount is the estimated payment for 2021. The AIM payment from NYS is made to help reduce the tax burden of the local taxpayer. This would make thirteen straight years of the same or lower State Aid payments. If adjusted for inflation, we would should be receiving approximately \$5,500,000...this is not a guaranteed revenue source as the State can change the amount at any time

Mortgage tax revenue is decreased to reflect current trends. We continue to carefully watch the housing market

State Aid for security service reflects the City Court activity reimbursed by the State Court System  
State Aid for youth includes both Youth Bureau and GIAC activity

The \$79,000 Federal account for other home and community reflects the 2021 Hospitality grant revenue...we have included \$240,000 in Federal funds from Round 3 CDBG-CV which will offset costs for the Outreach Worker program and GIAC funding

No Federal Aid youth programs are reflected in the budget; if grants are received in 2021, we will adjust the budget at time of receipt

**Total general fund revenues for 2020 were \$62,015,572. 2021 revenues are budgeted at \$61,445,968, down \$595,200, a decrease of .92%**

**Revenues other than property taxes are budgeted at \$35,236,283 for 2021, down \$2,335,689 from the 2020 budget of \$37,571,972, a decrease of 6.2%**

**General Fund Expenditures:**

Current August Consumer Price Index (CPI) is 1.3%, the average CPI index for 2020 to-date is 1.2%, and the last three year (2019, 2018, and 2017) average is 2.1%

**Other Service Agencies:**

City continues to fund other human service agencies through the sales tax agreement in the amount of \$398,750 for 2020...the 2021 amount will be lower

Human Services Coalition funded at \$38,768 for 2021, a -3% change from 2020

TCAD funded at \$15,103 for 2021, a -3% change from 2020

Community Outreach Worker Program funded at \$60,000, only due to CDBG-CV funding offset

Community Police Board funded at \$420, no change from 2020, adjusting to actual activity

Dog Control Contract, SPCA funded at \$60,375 same amount as the 2020 Budget

Southside Center city contract funded at \$200,000, a 32% change from the 2020 Budget of \$151,789, we also include DPW building maintenance for Southside as part of the DPW budget

City Hall security is funded at \$123,000 for 2021; no change from the 2020 amount; the amount is part of the allocated City Hall building costs in the general fund; reflects actual cost; City Hall is currently closed to the public

**City Departments:**

All department costs reflect any CSEA DPW, Executive Association, IPFFA and COU contract or step increases; the IPFFA and COU contracts end 12/31/2020; the Executive Assoc. contract ends 12/31/21; the PBA unit contract is currently in arbitration and the CSEA Admin contract ended on 12/31/19 and is in negotiation...for contracts not in place, all estimated salaries include no increase for 2021

Management employee's salaries are not increasing in 2021, unless individual salaries are moving along the salary steps per the Management Comp Plan. Departments are generally funded at a -3% budget, with some department's adjusted more than -3%. All unfunded positions are vacant unless noted. All applicable City Hall departments include City Hall building costs

City departments' budget funding for 2021 are noted as follows

Chamberlain's Office: includes funding for vacant Fiscal Manager Position

City Attorney's Office: funded the contract account at \$55,000 for outside legal contracts; funding the 20 hour per week vacant Assistant Attorney position starting 5/1/21

Mayor: reduced Executive Assistant position from 40 to 32 hours per week, adjusted accounts as needed

Police Department: included OTR of \$21,198 for body camera replacements; unfunded 8 vacant Police Officer positions; SWAT funded at \$56,945

Fire Department: adjusted insurance per renewal

Planning, Building, Zoning & Economic Development Department: included funding for a shared sustainability planner, \$54,204; adjusted accounts as needed; included \$20,000 for sustainable strategies contract; unfroze funding for Director of Sustainability; replaced Director of Code Enforcement with Director of Building; unfunded a Senior Planner and a Planner position and added funding for a Database Administrator and an Environmental Landscape Planner; unfunded Senior Plan Examiner and 2 Senior Code Inspectors

Youth Bureau: living wage increases included and a Cass Park mower replacement, \$11,000

GIAC: added \$12,700 to fund property maintenance; CDBG-CV funds are offsetting \$180,000 of GIAC programming costs

### DPW

Some of the Department of Public Works (DPW) accounts reflect a need to adjust funding upward to account for aging infrastructure; all accounts include contractual salary increases where applicable

City Court and Police Building Maintenance funded in DPW accounts

Increased snow removal salt material cost by \$8,000 to \$130,000, increasing costs

Golf course is not breaking even, subsidy needed

Some change to gas and oil accounts as a result of uncertainty with changing fuel prices

Utility accounts were adjusted according to activity and trends

Sidewalk program is mostly contract work done out of house in special assessment fund

Added to the Sign Shop equipment for Message Boards, \$40,000

Added to the Parking accounts \$20,000 for a copier, printer heads and resurfacing of garage stairwell surfaces

Unfunded several vacant positions; Buildings & Grounds Maintenance Worker; Sign Shop Working Supervisor; Highway/Stormwater; Maintainer; 2 Light Equipment Operators and 2 Laborer positions; Motor Equipment Mechanic

We have purchased street lights from NYSEG recently, waiting for final approvals...we maintained the A3311-5435 account at \$240,000 to account for this change...we will have added savings once we convert to LED street lights during 2021, time frame not determined at this time; future savings may be needed to hire an electrician and equipment/contract for street light maintenance

Commons and parking maintenance costs remain a bit uncertain, but we are getting better history of activity

### Other Contracts

TCAT funded at \$947,214, 2% increase from 2020 (note that the amount in budget is net of City's \$364,000 sales tax agreement payment to TCAT made by the County)

Cayuga Garage Financial Assistance Agreement (FAA) is funded for 2021 at \$1,050,000, this is the same amount as 2020; principal debt and interest payments for Cayuga Garage are increasing, but so is

their revenue which offsets the increase; in addition, interest rates charged on the debt are low...the FAA requires an annual appropriation by Council; if the City does not appropriate these funds, the City defaults on the agreement

Gadabout funded at \$56,000, no increase from 2020

Contribution to Ithaca Downtown Partnership (IDP) funded at \$61,000, remains at the 2020 level

### **Insurance/Contingency/Settlement/Other payments**

#### **Litigation and Insurance costs continue to increase**

Undistributed insurance costs funded at \$1,018,000, reflects a 5% increase from 2020; this reflects our higher retentions in some insurance areas as we take on a bit more risk...we started this program in 2015 and it has been working effectively to-date...claim activity and industry trends continue to be active

Judgment and claims funded at \$175,000 for costs related to annual settlement expenses; this area has seen increased activity over the last few years

Contingency Account is funded at \$472,235 for 2021; represents \$120,000 in unrestricted contingency funds and the following funds in the restricted contingency account; \$200,000 for the annual housing fund and funds for retirement buyouts and contractual changes

Lease payment of principal and interest for Energy Performance Contract is funded at \$122,968

### **Layoffs/Staff Reductions/Staff Increases**

#### **Two layoffs in the 2021 budget and a number of vacant positions unfunded**

We continue to look at operational efficiencies to reduce overall costs

Both layoffs are in DPW; one Manager of Fiscal Operations and one Executive Assistant

We are defunding almost 26 vacant positions in the 2021 budget as follows; 8 DPW positions noted in the Departmental section above; 8 Police Officers; net of 3 positions in Planning and Building as noted above; 2 Firefighters; 1 Deputy Fire Chief; 1 Youth Bureau Youth Coordinator; 2 GIAC Program Assistants and 1 Information Management Specialist.

We are reducing weekly hours for the following positions; deleting 5 hours for a vacant Recreation Program Coordinator at the Youth Bureau; deleting 8 hours from the Manager of Organizational Development in HR; deleting 12 hours from the Deputy Controller in Finance; and deleting 8 hours from the Executive Assistant in the Mayor's Office. The part time vacant Assistant Attorney Position in the Attorney's Office is funded starting 5/1/21.



**Fringe Benefits:**

**Health insurance premiums continue to increase. Regular employee retirement costs and police and fire retirement cost will also increase for 2021**

Regular retirement for the General Fund is funded at \$1,678,792 for 2021, increased from \$1,520,246 in 2020, this is a 10.4%, \$158,546 increase from 2020; the change here relates to added/deleted general fund employees, comp plan increases and a re-allocation of expenses due to past retirement costs. Word of caution: this number is highly tied to the economy; when the actual 2021 invoice is received mid-October, we may have to adjust this number up or down. Retirement rates remain high, and usually adjusts with the market

Police and Fire retirement funded at \$3,230,000 in 2021, an 11.5%, \$333,000 increase in overall cost from 2020 of \$2,897,222; when the actual 2021 invoice is received mid-October, we may have to adjust this number up or down. Rates remain high

The total 2021 regular retirement for all funds is estimated at \$2,700,000 up from \$2,320,000 in 2020, a 16.4%, \$380,000 increase from 2020; when the actual 2021 invoice is received mid-October, we may have to adjust this number up or down

FICA/Medicare funding at \$1,868,988 for 2021 includes the salary increases from contractual increases and estimated salary increases for 2021, a 6.3%, \$125,108 decrease in costs...due to the number of unfunded vacant positions

Workers Comp rates are estimated to increase, the cost for 2021 is increasing to \$851,400, a 4.3%, \$35,100 increase from 2020. Note that this is estimated and a possible adjustment may be made prior to the final budget adoption once actual invoices are received; claim activity has recently decreased

Unemployment Insurance is estimated to have an increase in 2021, funded at \$75,000. The cost relates to the 2020 current activity and 2021 trends, including any estimated personnel changes

Health Insurance budget costs are funded at \$11,124,200 for 2021. Employee contributions factored to help offset the estimated rate hike. Unfunded positions are factored into the estimated 2021 cost. Over the 2020 claim period, costs have been increasing, mainly in prescription drug costs; the City continues to participate in the health consortium, which is helping stabilize current and future health insurance costs, but changes at the Federal level and the need to maintain our consortium reserves will increase premiums overall...premium equivalent rates in the consortium will increase by 5.0%...overall health insurance costs are estimated to top \$14,700,000 in 2021; All unions except for PBA are paying a 20% employee contribution toward health insurance; Continue to look at the platinum plan to reduce overall costs

Dental Insurance increased by 7%, \$7,292 mainly due to claims history

Daycare and tuition costs are adjusted to reflect current and estimated activity

Personnel costs account for 73% of the General Fund Budget, \$45,340,497

Salary costs are \$26,533,168 and fringe benefits are \$18,807,329

**Debt Service:**

**Debt payments and debt load remain high; overall debt service costs down**

General Fund 2021 debt service payments for principal and interest are funded at \$7,266,910, a decrease of \$220,611 from \$7,487,521 in 2020, a 3% decrease; this includes the energy performance contract lease payments of \$122,968

Interest rates remained low in 2020 and we took advantage of the lower rates; we expect rates to remain low during 2021; City maintains Aa2 Bond rating as rated by Moody's; we took advantage of the low rates by locking into long-term rates and refinancing during 2012-2019; we have 79% of our debt in long-term bonds

In 2021, we are paying off \$7,734,713 in principal and issuing new debt of \$1,438,690, a reduction in debt of \$6,296,023 if no other authorizations are made...and we caution that interest rates will increase over time

Debt limit: based on debt issued and authorized, we are at 67% exhausted; the limit is \$141,083,035, and the city has \$45,912,673 available for additional debt

Debt service accounts for 11.8% of 2021 budget as compared to 12% for the 2020 budget

Total debt outstanding on 12/31/20 will be \$143,324,842 as compared to 12/31/19 of \$138,980,158, an increase of \$4,344,684, 3.1%...of the debt outstanding \$22,851,566 relates to the IAWWTF

The need to reduce our debt load is real and our budgeted activity in both debt principal payments and authorized projects should reduce the debt going forward if the budget is followed

### **Fund Balance:**

Current estimated Fund Balance, 12/31/19, for the General Fund is \$10,611,000 of which \$5,899,486 is unassigned and \$4,712,087 is assigned, restricted or nonspendable; this represents 17.83% of operations

#### **The 2021 budget does not appropriate any fund balance to balance the budget**

We appropriated \$684,678 in General Fund balance in 2020, and it remains to be seen what the final use of fund balance for 2020 will be

We don't recommend an annual appropriation of fund balance to balance the budget, and due to COVID-19 issues we are strongly recommending against use of the fund balance for 2021...it's highly likely we will be using a substantial amount of our fund balance in 2020...current estimates are between \$2,000,000 and \$2,500,000...the lower the fund balance the less future financial flexibility the City will have...best practices recommend a fund balance of between 10% and 20% of operations...for the City we operate best at about 17% of operations...if all of the fund balance appropriation were used in 2020 and 2021, the fund balance would be approximately at 13.2% of operations...we will not be able to continue large appropriations of fund balance for much longer... we will continue to monitor operating activity over the next month and recommend fund balance changes if necessary

**Total General Fund expenditures for 2020 were \$62,700,251; 2021 expenses are budgeted at \$61,445,968, down \$1,254,283 from 2020, a 2% decrease**

### **Other Funds**

#### **Water and Sewer Funds:**

#### **Water rates continue to increase as costs level off; consumption down in both water and sewer**

The 2021 water rate is recommended at \$9.36 per 100 cubic feet of usage, this reflects an 8% increase from the 2020 rate of \$8.67

The 2021 sewer rate is recommended at \$5.80 per 100 cubic feet of usage, this reflects no change from the 2020 rate of \$5.80

In both the water and sewer fund we are recommending to use fund balance to balance the budgets for 2021. The water and sewer fund balance accounts have been used to help offset needed rate increases

for several years and may be more limited in the future to provide such subsidy; the combined increase in rates is 4.8%

Consumption of water decreased 3.4%, and consumption of sewer decreased 3.7%

The lease payment for the water meter replacement project is included in both funds; the total payment is \$197,541, allocated to each fund based on normal percentage allocation

Water expenditures for 2021 are \$7,533,522 a \$71,274 decrease from 2020, .1% decrease

Sewer expenditures for 2021 are \$7,285,409 a \$190,985 increase from 2020, 2.7% increase

Fund allocation is allocated, water at 40%; sewer at 60%, we will slowly move toward a 50% and 50% split of expenses

The new Water Treatment Plant construction continues to have an effect on the future water costs and water rates; it is expected water costs will start to level off as we have reached the height of the debt service costs for the new water treatment plant

The reason for the continued increases in water expenses relates mainly to the continued high debt related to the water plant construction...debt will finally decrease in 2021 by \$51,742...we have had rising debt costs for several years

The BPW will review the recommended water and sewer rates and make a recommendation for rate increases

### **Solid Waste Fund:**

**Fund still has an operating deficit, though it is shrinking; tag prices are expected to remain the same in 2021; the yard waste fee remains the same for 2021**

The 2021 trash tag rates are recommended to remain the same at \$4.50 per tag (30lbs), a flat monthly hauling rate plus a lesser tag value will continued to be reviewed

The yard waste fee will remain at \$1.50 per 50lbs

The fund continues to be examined by staff for possible other operational efficiencies and rate increases; possible changes include; flat rate fee, out sourcing the service and route adjustments

A general fund transfer of \$30,000 will be made in 2021...This transfer will be done annually to assist the fund in getting it back into a positive fund balance

The Solid Waste Fund continues to have an insufficient fund balance, currently at \$409,000

Activity in the fund during 2020 is currently reflecting a negative result, mainly due to COVID-19, it appears the increase in tag prices during 2019 is improving the deficit situation

The total fund expense for 2021 is \$567,345, an \$8,862 increase from 2020, a 1.6% increase

A decrease in tonnage collection continues, but the shift to a 4-day collection schedule and a lower operational cost as a result are driving the leveling of costs for the fund

The County tipping fee is expected to be \$96 per ton, a \$3 increase from the 2020 tipping fee

### **Capital Funds:**

**With budgeted authorized capital projects and the debt principal payments scheduled for 2021 we should make some progress on our goal to reduce the debt load**

The total 2021 Capital Expenditure is budgeted at \$2,636,100 as compared to 2020 of \$8,284,600

The 2021 CHIPS and PAVE NY capital program is expected to be \$605,500

Our plan to continue to move equipment acquisitions from capital borrowing to the General Fund is slow, but steady...we continue to limit our replacement of machinery, vehicles and equipment...this will become a problem if done too many years in a row...we are able to fund \$161,200 of capital activity in operating accounts between the General Fund, Water, Sewer, Sidewalk and the Storm Water Fund

The net city bonded cost for 2021 will be \$1,438,690 after funding from other sources is received

The capital list is mainly comprised of smaller type projects with the largest of projects at \$607,700 for various types of equipment and vehicle replacement...we are keeping the capital list lower in 2021 due to COVID-19 unknowns, giving us the most flexibility possible and to continue to lower our outstanding debt burden

Note that the street and Road Construction project for 2021 only involves CHIPS funds

It still remains a fairly good time to borrow with the lower interest rate market...interest rates have remained lower since COVID-19 and we expect that to continue through 2021

### **Sidewalk Fund:**

#### **No change in sidewalk rates anticipated for 2021**

The Sidewalk funds, which include five districts, have a total fund balance at 12/31/19 of \$460,683, which is all appropriated for future sidewalk activity...in 2021 we expect to expend \$867,494 on sidewalk activity

### **Stormwater Fund:**

#### **No change in the Stormwater fee is anticipated for 2021**

The StormWater total fund balance at 12/31/1 is \$483,829, which is all appropriated for future stormwater activity...we continue to develop this fund as it's fairly new, established in 2015

The 2021 Stormwater fee will be \$57 annually for residential lots and \$87 annually for all other lots

The City has several stormwater projects in mind for 2021 and beyond

In 2021 we expect to expend \$1,400,000 in stormwater activity

City of Ithaca  
Summary of Revenue Actual/Projections  
2018-2023  
10/7/2020

DESCRIPTION	ACCOUNT NO.	Adopted	2018	Adopted	2019	Adopted	PROJECTED	PROJECTED	PROJECTED
		2018	2018	2019	2019	2020	2021	2022	2023
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
COLLEGETOWN ASSES.	A1022	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS ASSES.	A1003								
BID ASSESSMENT	A1004								
UNNEEDED RESERVE FOR TAXES	A1050								
PAYMENTS IN LIEU OF TAX	A1081	\$ 550,000	\$ 604,551	\$ 620,000	\$ 798,041	\$ 633,405	\$ 820,000	\$ 836,400	\$ 853,128
INT. & PEN. ON TAXES	A1090	\$ 252,000	\$ 197,594	\$ 250,000	\$ 240,169	\$ 235,000	\$ 235,000	\$ 242,050	\$ 249,312
PENALTIES ON ASSES.	A1091	\$ -	\$ 4,177	\$ -	\$ 10	\$ -	\$ -	\$ -	\$ -
<b>PROPERTY TAX ITEMS</b>		<b>\$ 802,000</b>	<b>\$ 806,322</b>	<b>\$ 870,000</b>	<b>\$ 1,038,220</b>	<b>\$ 868,405</b>	<b>\$ 1,055,000</b>	<b>\$ 1,078,450</b>	<b>\$ 1,102,440</b>
SALES & USE TAX	A1101	\$ 14,097,000	\$ 14,966,192	\$ 14,915,787	\$ 15,472,051	\$ 15,614,221	\$ 13,849,833	\$ 14,126,830	\$ 14,409,366
UTILITIES GROSS REC. TAX	A1131	\$ 240,000	\$ 252,222	\$ 225,000	\$ 245,341	\$ 245,000	\$ 242,000	\$ 246,840	\$ 251,777
FRANCHISES	A1170	\$ 176,000	\$ 157,840	\$ 160,000	\$ 150,284	\$ 160,000	\$ 148,000	\$ 149,480	\$ 150,975
<b>NON-PROPERTY TAX ITEMS</b>		<b>\$ 416,000</b>	<b>\$ 410,062</b>	<b>\$ 385,000</b>	<b>\$ 395,625</b>	<b>\$ 405,000</b>	<b>\$ 390,000</b>	<b>\$ 396,320</b>	<b>\$ 402,752</b>
CITY CHAMBERLAIN FEES	A1230	\$ 90,000	\$ 69,508	\$ 91,000	\$ 85,594	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000
TAX SALE ADVERTISING	A1235	\$ 2,000	\$ 1,690	\$ 2,000	\$ 1,820	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
CITY CLERK FEES	A1255	\$ 25,000	\$ 23,425	\$ 25,000	\$ 23,042	\$ 25,000	\$ 23,000	\$ 23,000	\$ 23,000
Other General Dept Income	A1289								
POLICE DEPT. FEES	A1520	\$ 13,000	\$ 18,174	\$ 16,000	\$ 16,809	\$ 18,000	\$ 17,000	\$ 17,000	\$ 17,000
DOG CONTROL FEES	A1550	\$ -	\$ 496	\$ 500	\$ -	\$ 500	\$ 500	\$ 500	\$ 500
SAFETY INSPEC. FEES	A1560	\$ 180,000	\$ 159,851	\$ 170,000	\$ 180,031	\$ 172,000	\$ 175,000	\$ 178,500	\$ 182,070
Electrical Inspections	A1561	\$ 20,000	\$ 20,510	\$ 21,500	\$ 20,823	\$ 22,000	\$ 21,000	\$ 21,525	\$ 22,063
Electrical permits	A1562	\$ 125,000	\$ 93,277	\$ 130,000	\$ 194,788	\$ 136,000	\$ 139,000	\$ 142,475	\$ 146,037
FIRE INSPEC. FEES	A1565	\$ 86,250	\$ 79,015	\$ 86,250	\$ 96,072	\$ 86,250	\$ 86,250	\$ 89,700	\$ 93,288
PUBLIC WORKS SERVICES	A1710	\$ 80,000	\$ 98,050	\$ 80,000	\$ 128,799	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000
PARKING LOTS & GARAGES	A1720	\$ 1,679,800	\$ 1,711,584	\$ 1,720,200	\$ 2,254,458	\$ 2,005,000	\$ 1,444,800	\$ 1,459,248	\$ 1,473,840
Cayuga Garage		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
METERED PARKING	A1740	\$ 1,125,000	\$ 1,106,685	\$ 1,039,000	\$ 1,084,133	\$ 1,035,000	\$ 1,000,000	\$ 1,020,000	\$ 1,040,400
BUS OPERATIONS	A1750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORTHEAST TRANSIT	A1751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TRANSPORTATION FEES</b>		<b>\$ 3,426,050</b>	<b>\$ 3,382,265</b>	<b>\$ 3,381,450</b>	<b>\$ 4,086,369</b>	<b>\$ 3,687,750</b>	<b>\$ 3,094,550</b>	<b>\$ 3,139,948</b>	<b>\$ 3,186,198</b>
PARKS & REC. CHARGES	A2001	\$ 549,332	\$ 562,242	\$ 572,033	\$ 564,011	\$ 553,180	\$ 508,180	\$ 513,262	\$ 518,394
REC. CONCESSION	A2012	\$ 60,000	\$ 61,844	\$ 58,000	\$ 59,412	\$ 63,100	\$ 48,500	\$ 48,985	\$ 49,475
GOLF COURSE CONCESSIONS	A2013	\$ 2,000	\$ -	\$ 2,000	\$ 4,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
GOLF COURSE PRO SHOP	A2014	\$ 10,000	\$ 2,883	\$ 5,000	\$ 2,992	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
STEWART PARK CAROUSEL	A2015	\$ 10,800	\$ 12,544	\$ 11,500	\$ 10,794	\$ 12,000	\$ 10,500	\$ 10,500	\$ 10,500
BEACH & POOL CHARGES	A2025	\$ 56,000	\$ 56,615	\$ 58,500	\$ 62,932	\$ 58,500	\$ 54,000	\$ 54,540	\$ 55,085
ALEX HALEY POOL CHARGES	A2026	\$ 9,100	\$ 10,055	\$ 9,500	\$ 11,200	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
GOLF COURSE CHARGES	A2050	\$ 103,000	\$ 79,145	\$ 103,000	\$ 84,329	\$ 100,000	\$ 100,000	\$ 101,000	\$ 102,010
Golf Course Memberships	A2051	\$ 67,000	\$ 64,272	\$ 67,000	\$ 55,258	\$ 67,000	\$ 67,000	\$ 67,670	\$ 68,347
ICE RINK CHARGES	A2065	\$ 208,000	\$ 221,783	\$ 214,000	\$ 205,994	\$ 224,000	\$ 166,000	\$ 170,980	\$ 176,109
CONTRIBUTIONS FOR YOUTH	A2070	\$ 387,125	\$ 335,656	\$ 372,925	\$ 370,565	\$ 367,213	\$ 256,708	\$ 264,409	\$ 272,342
<b>RECREATION PROGRAM FEES</b>		<b>\$ 1,462,357</b>	<b>\$ 1,407,039</b>	<b>\$ 1,473,458</b>	<b>\$ 1,431,487</b>	<b>\$ 1,462,993</b>	<b>\$ 1,228,888</b>	<b>\$ 1,249,346</b>	<b>\$ 1,270,262</b>
ZONING FEES	A2110	\$ 6,900	\$ 4,750	\$ 6,900	\$ 6,950	\$ 6,900	\$ 6,900	\$ 7,107	\$ 7,320
SITE DEVEL. FEES	A2111	\$ 120,000	\$ 210,979	\$ 127,000	\$ 263,550	\$ 185,000	\$ 117,000	\$ 70,000	\$ 70,000
SUBDIVISION & SIGN FEES	A2112	\$ 12,000	\$ 1,355	\$ 3,000	\$ 1,501	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
OTHER HOME & COMMUNITY SERVICES	A2189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CEMETERY SERVICES	A2192	\$ 100	\$ 201	\$ 100	\$ 678	\$ 100	\$ 100	\$ 100	\$ 100
<b>HOME &amp; COMMUNITY SERVICE FEES</b>		<b>\$ 139,000</b>	<b>\$ 217,285</b>	<b>\$ 137,000</b>	<b>\$ 272,679</b>	<b>\$ 195,000</b>	<b>\$ 127,000</b>	<b>\$ 80,207</b>	<b>\$ 80,420</b>
CIVIL SERVICE CHARGES	A2220	\$ 63,000	\$ 60,907	\$ 63,000	\$ 61,570	\$ 63,000	\$ 63,000	\$ 64,890	\$ 66,837
PUBLIC SAFETY SERVICE	A2260	\$ 500	\$ 3,550	\$ 1,800	\$ -	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
TRANSIT PROGRAM REIMBURSEMENT	A2261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIRE PROTECTION SERVICE	A2262	\$ 3,097,057	\$ 3,141,235	\$ 3,141,000	\$ 3,217,291	\$ 3,464,511	\$ 3,430,000	\$ 3,464,300	\$ 3,498,943
PUBLIC WORKS SERVICES	A2300	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 240,183	\$ 124,183	\$ 126,046	\$ 127,936
DWI PROGRAM TO. CO.	A2310	\$ 14,000	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 2,500	\$ 2,500	\$ 2,500
YOUTH SERVICES Other Governments	A2350	\$ 599,279	\$ 688,129	\$ 614,959	\$ 689,670	\$ 624,658	\$ 626,983	\$ 639,523	\$ 652,313
INTERGOVERNMENTAL CHARGES	A2375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BENEFIT REIMBURSEMENT OTHER	A2376	\$ 1,000	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
COUNTY CONRTIBUTION / CELEBRATIONS	A2379	\$ -	\$ -	\$ -	\$ 20,250	\$ -	\$ -	\$ -	\$ -

City of Ithaca  
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		Adopted 2018	2018	Adopted 2019	2019	Adopted 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
INTEREST & EARNINGS	A2401	\$ 75,000	\$ 35,433	\$ 140,000	\$ 229,635	\$ 267,000	\$ 80,000	\$ 80,800	\$ 81,608
RENTAL OF PROPERTY	A2410	\$ 262,000	\$ 263,232	\$ 264,000	\$ 240,488	\$ 266,000	\$ 240,000	\$ 242,400	\$ 244,824
RENT OF EQUIPMENT	A2414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GOLF CART RENTAL	A2415	\$ 51,000	\$ 37,394	\$ 50,000	\$ 40,682	\$ 50,000	\$ 40,000	\$ 40,000	\$ 40,000
TELEPHONE COMMISSION	A2450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>USE OF MONEY &amp; PROPERTY</b>		<b>\$ 4,287,019</b>	<b>\$ 4,354,063</b>	<b>\$ 4,404,442</b>	<b>\$ 4,623,769</b>	<b>\$ 4,982,152</b>	<b>\$ 4,608,466</b>	<b>\$ 4,662,258</b>	<b>\$ 4,716,761</b>
BUSINESS & OCC. LICENSES	A2501	\$ 1,400	\$ 595	\$ 1,400	\$ 2,040	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600
BINGO LIC. AND FEES	A2540	\$ 100	\$ 50	\$ 100	\$ -	\$ 100	\$ 100	\$ 100	\$ 100
DOG LICENSES	A2542	\$ 13,000	\$ 11,077	\$ 12,000	\$ 11,424	\$ 12,000	\$ 11,500	\$ 11,500	\$ 11,500
BICYCLE LICENSES	A2545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC SAFETY PERMITS	A2550	\$ 12,000	\$ 14,848	\$ 14,000	\$ 19,675	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
BUILDING & ALTER. PERMIT	A2555	\$ 705,000	\$ 946,447	\$ 1,335,000	\$ 1,182,032	\$ 1,258,000	\$ 2,785,000	\$ 900,000	\$ 900,000
STREET OPENING PERMITS	A2560	\$ 375,000	\$ 303,711	\$ 265,000	\$ 163,160	\$ 265,000	\$ 165,000	\$ 165,000	\$ 165,000
OTHER PERMITS	A2590	\$ 110,000	\$ 153,320	\$ 165,000	\$ 77,761	\$ 165,000	\$ 80,000	\$ 80,000	\$ 80,000
<b>LICENSES &amp; PERMIT FEES</b>		<b>\$ 1,216,500</b>	<b>\$ 1,430,048</b>	<b>\$ 1,792,500</b>	<b>\$ 1,456,092</b>	<b>\$ 1,715,700</b>	<b>\$ 3,057,200</b>	<b>\$ 1,172,200</b>	<b>\$ 1,172,200</b>
FINES & FORFEITED BAIL	A2610	\$ 926,000	\$ 899,649	\$ 926,000	\$ 776,623	\$ 905,000	\$ 780,000	\$ 780,000	\$ 780,000
DOG FINES	A2611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>FINES &amp; FORFEITURES</b>		<b>\$ 926,000</b>	<b>\$ 899,649</b>	<b>\$ 926,000</b>	<b>\$ 776,623</b>	<b>\$ 905,000</b>	<b>\$ 780,000</b>	<b>\$ 780,000</b>	<b>\$ 780,000</b>
MINOR SALES	A2655	\$ 14,000	\$ 9,287	\$ 12,000	\$ 8,951	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500
SALE OF PROPERTY	A2660	\$ 72,000	\$ 82,129	\$ 72,000	\$ 316,763	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
SALE OF EQUIPMENT	A2665	\$ 36,000	\$ 6,350	\$ 30,000	\$ 62,276	\$ 32,000	\$ 35,000	\$ 35,000	\$ 35,000
INSURANCE RECOVERIES	A2680	\$ 120,000	\$ 98,600	\$ 130,000	\$ 197,847	\$ 130,000	\$ 120,000	\$ 120,000	\$ 120,000
OTHER COMP. FOR LOSS	A2690	\$ 2,000	\$ 217,051	\$ 2,000	\$ 10,605	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
<b>SALE OF PROP. &amp; COMP. FOR LOSS</b>		<b>\$ 244,000</b>	<b>\$ 413,417</b>	<b>\$ 246,000</b>	<b>\$ 596,442</b>	<b>\$ 250,500</b>	<b>\$ 243,500</b>	<b>\$ 243,500</b>	<b>\$ 243,500</b>
REFUND OF PRIOR YR. EXP.	A2701	\$ 15,000	\$ 14,581	\$ 15,000	\$ 13,912	\$ 15,000	\$ 14,000	\$ 14,000	\$ 14,000
GIFTS & DONATIONS	A2705	\$ 1,350,963	\$ 1,392,473	\$ 1,385,594	\$ 1,405,324	\$ 1,411,527	\$ 1,433,734	\$ 1,462,409	\$ 1,491,657
CONT. LOW & MOD. HOUSING	A2706	\$ -	\$ 90	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -
UNCLASSIFIED REVENUES	A2770	\$ 20,000	\$ 218,024	\$ 20,000	\$ 50,337	\$ 25,000	\$ 25,000	\$ 25,250	\$ 25,503
<b>MISCELLANEOUS</b>		<b>\$ 1,385,963</b>	<b>\$ 1,625,168</b>	<b>\$ 1,420,594</b>	<b>\$ 1,469,574</b>	<b>\$ 1,451,527</b>	<b>\$ 1,472,734</b>	<b>\$ 1,501,659</b>	<b>\$ 1,531,159</b>
TRANS. FROM WATER FUND	A2801	\$ 272,000	\$ 272,000	\$ 265,000	\$ 265,000	\$ 260,000	\$ 260,000	\$ 252,200	\$ 244,634
TRANS. FROM SEWER FUND	A2802	\$ 315,000	\$ 315,000	\$ 307,000	\$ 307,000	\$ 300,000	\$ 300,000	\$ 291,000	\$ 282,270
TRANS. FROM CAPITAL FUND	A2803	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ 270,000	\$ 150,000	\$ 150,000	\$ 150,000
TRANS. FROM JOINT ACTIVITY	A2804	\$ 205,984	\$ 205,984	\$ 189,790	\$ 189,790	\$ 194,424	\$ 194,210	\$ 194,210	\$ 194,210
TRANS. FROM SOLID WASTE	A2805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS. FROM T & A FUND	A2807	\$ -	\$ -	\$ 12,500	\$ 12,500	\$ 12,365	\$ -	\$ -	\$ -
TRANS. FROM DEBT SERVICE	A2808	\$ 483,205	\$ 483,205	\$ 599,925	\$ 599,925	\$ 806,277	\$ 786,282	\$ 250,000	\$ 250,000
TRANS. FROM STORMWATER FUND	A2810	\$ 4,000	\$ 4,000	\$ 535,641	\$ 535,641	\$ 460,000	\$ 385,394	\$ 389,248	\$ 393,140
<b>INTERFUND REVENUES</b>		<b>\$ 1,430,189</b>	<b>\$ 1,280,189</b>	<b>\$ 2,059,856</b>	<b>\$ 1,909,856</b>	<b>\$ 2,303,066</b>	<b>\$ 2,075,886</b>	<b>\$ 1,526,658</b>	<b>\$ 1,514,254</b>
STATE AID PER CAPITA	A3001	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,088,318	\$ 2,088,318	\$ 2,088,318
STATE AID - MORTGAGE TAX	A3005	\$ 650,000	\$ 511,788	\$ 550,000	\$ 869,050	\$ 655,000	\$ 555,000	\$ 500,000	\$ 500,000
STATE AID - COURT FACILITY	A3021	\$ 100,000	\$ 78,735	\$ 103,000	\$ 87,273	\$ 109,000	\$ 105,000	\$ 107,625	\$ 110,316
STATE AID - STAR PROGRAM	A3089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - RECORDS MANAGE.	A3060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - SECURITY SERVICE	A3330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - PUBLIC SAFETY	A3389	\$ 10,000	\$ 38,576	\$ 5,000	\$ 8,385	\$ 5,000	\$ 5,000	\$ 5,125	\$ 5,253

City of Ithaca  
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		Adopted 2018	2018	Adopted 2019	2019	Adopted 2020	PROJECTED 2021	PROJECTED 2022	PROJECTED 2023
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
STATE AID - OTHER HEALTH	A3489	\$ -	\$ 11,550	\$ -	\$ 10,500	\$ -	\$ -	\$ -	\$ -
STATE AID - C.H.I.P.S	A3501	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - STAR PROGRAM REIMB.	A3589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - OTHER	A3801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID YOUTH PROGRAM	A3820	\$ 185,116	\$ 176,173	\$ 180,641	\$ 187,802	\$ 193,260	\$ 165,908	\$ 135,147	\$ 135,147
STATE AID - HOME & COM. SER. \ STATE AID	A3989	\$ -	\$ 2,755	\$ -	\$ 4,500	\$ 43,000	\$ -	\$ -	\$ -
STATE AID- CODE ENFORCEMENT	A3995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATE AID</b>		<b>\$ 3,555,514</b>	<b>\$ 3,429,975</b>	<b>\$ 3,449,039</b>	<b>\$ 3,777,908</b>	<b>\$ 3,615,658</b>	<b>\$ 2,919,226</b>	<b>\$ 2,836,215</b>	<b>\$ 2,839,034</b>
FEDERAL AID - PUBLIC SAFETY	A4320	\$ 15,000	\$ 2,953	\$ 15,000	\$ 10,829	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
FEDERAL AID-DRUG COURT/DOMIST. VIOL.	A4350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY OTHER	A4389	\$ 331,172	\$ 364,118	\$ 159,678	\$ 236,003	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY HEALTH	A4489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - YOUTH PROG.	A4820	\$ -	\$ 149,439	\$ -	\$ 185,094	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - TRANSPORTATION	A4589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- DISASTER ASSISTANCE	A4960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4989	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 79,000	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4989	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ -	\$ -
<b>FEDERAL AID</b>		<b>\$ 446,172</b>	<b>\$ 616,510</b>	<b>\$ 274,678</b>	<b>\$ 531,926</b>	<b>\$ 115,000</b>	<b>\$ 334,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>
<b>SUB - TOTAL</b>		<b>\$ 33,833,764</b>	<b>\$ 35,238,184</b>	<b>\$ 35,735,804</b>	<b>\$ 37,838,621</b>	<b>\$ 37,571,972</b>	<b>\$ 35,236,283</b>	<b>\$ 32,808,591</b>	<b>\$ 33,263,347</b>
PROPERTY TAX REVENUE(Tax Levy)		\$ 22,999,494	\$ 22,968,997	\$ 23,613,758	\$ 23,515,419	\$ 24,443,600	\$ 26,209,684	\$ 26,733,878	\$ 27,268,556
TOTAL REVENUE		\$ 56,833,258	\$ 58,207,181	\$ 59,349,562	\$ 61,354,040	\$ 62,015,572	\$ 61,445,968	\$ 59,542,469	\$ 60,531,903
% increase(decrease) OVER PREVIOUS YEAR		\$ 0.03349		\$ 0.04428		\$ 0.04492	\$ (0.00918)	\$ (0.03098)	\$ 0.01662
ASSESSED VALUE AT BUDGET ADOPTION		\$ 1,894,521,761		\$ 2,035,668,800		\$ 2,076,771,484	\$ 2,226,821,099	\$ 2,271,357,521	\$ 2,316,784,671
Southwest Development % increase									
NET % increase(reduction) from PREVIOUS YEAR		2.8% INCR. ASSES.		7.5% INCR. ASSES.		2% INCR. ASSES.	7% INCR. ASSES.	2% INCR. ASSES.	2% INCR. ASSES.
TAX RATE PER \$1000		\$12.14/\$1000		\$11.60/\$1000		\$11.77/\$1000	\$11.77/\$1000	\$11.77/\$1000	\$11.77/\$1000
Projected Increase in Tax Rate over 3 yrs of 0%, 0, 0		\$ 12.1400		\$ 11.6000		\$ 11.7700	\$ 11.7700	\$ 11.7700	\$ 11.7700

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	ACCOUNT NO.#	ADOPTED 2018 BUDGET	ACTUAL 2018	ADOPTED 2019 BUDGET	ACTUAL 2019	ADOPTED 2020 BUDGET	PROJECTED 2021 BUDGET	PROJECTED 2022 BUDGET	PROJECTED 2023 BUDGET
LEGISLATIVE	A1010	\$ 117,150	\$ 119,679	\$ 118,466	\$ 113,819	\$ 118,992	\$ 116,905	\$ 119,196	\$ 121,533
HUMAN SERVICE AGENCIES	A1011								
OTHER SERVICE AGENCIES	A1012	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
HUMAN SERVICES COALITION	A1013	\$ 38,794	\$ 38,794	\$ 39,376	\$ 39,376	\$ 39,967	\$ 38,768	\$ 39,528	\$ 40,303
TCAD	A1014	\$ 15,340	\$ 15,340	\$ 15,340	\$ 15,340	\$ 15,570	\$ 15,103	\$ 15,405	\$ 15,713
Community Police Board	A1015	\$ 300	\$ 392	\$ 400	\$ 359	\$ 420	\$ 420	\$ 424	\$ 428
Community Outreach Worker Program	A1017			\$ 45,000	\$ 45,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
CITY PROSECUTOR	A1110	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRUG COURT	A1111								
DRUG FREE COMMUNITY PROGRAM		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FINANCE (Controller's Office)	A1315	\$ 456,741	\$ 472,518	\$ 463,318	\$ 470,732	\$ 476,783	\$ 462,948	\$ 472,207	\$ 481,651
PURCHASING	A1345	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Public Information & Technology	A1316	\$ 663,518	\$ 680,118	\$ 751,414	\$ 738,000	\$ 781,114	\$ 758,414	\$ 773,582	\$ 789,054
ELECTIONS	A1450	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECORDS MANAGEMENT-Clerk	A1460	\$ 4,000	\$ 164	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
RECORDS MANAGEMENT-Planning	A1461								
CHAMBERLAIN'S OFFICE	A1317	\$ 388,517	\$ 382,733	\$ 403,623	\$ 392,198	\$ 399,694	\$ 377,813	\$ 385,369	\$ 393,077
TRAFFIC VIOLATIONS	A1130	\$ 154,416	\$ 149,050	\$ 154,937	\$ 147,610	\$ 158,836	\$ 157,766	\$ 160,921	\$ 164,140
HUMAN RESOURCES	A1430	\$ 510,473	\$ 524,414	\$ 551,105	\$ 585,498	\$ 560,131	\$ 543,831	\$ 554,708	\$ 565,802
INFORMATION SERVICES	A1320	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
MAYOR'S OFFICE	A1210	\$ 248,567	\$ 263,945	\$ 232,158	\$ 276,957	\$ 252,909	\$ 245,556	\$ 250,467	\$ 255,476
CITY ATTORNEY	A1420	\$ 456,651	\$ 487,842	\$ 471,627	\$ 410,080	\$ 540,415	\$ 536,650	\$ 547,383	\$ 558,331
CITY HALL BUILDING COSTS COMBINED		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT									
UNDISTRIBUTED INSURANCE	A1910	\$ 872,000	\$ 587,197	\$ 872,000	\$ 758,017	\$ 966,000	\$ 1,018,000	\$ 1,099,440	\$ 1,187,395
MUNICIPAL ASSOC. DUES	A1920	\$ 4,502	\$ 4,236	\$ 4,502	\$ 4,236	\$ 4,642	\$ 4,642	\$ 4,786	\$ 4,934
JUDGEMENT AND CLAIMS	A1930	\$ 90,000	\$ 75,165	\$ 100,000	\$ 330,712	\$ 115,000	\$ 175,000	\$ 185,425	\$ 196,173
TAXES ON CITY PROPERTY	A1950	\$ 81,000	\$ 72,173	\$ 105,000	\$ 97,451	\$ 115,000	\$ 115,000	\$ 118,450	\$ 122,004
REFUND OF PROP. TAXES	A1964	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PROVISION OF UNCOLL. TAXES	A1984	\$ 18,128	\$ 86,794	\$ 18,700	\$ 10,275	\$ 19,500	\$ 20,000	\$ 20,600	\$ 21,218
MISCELLANEOUS	A1989	\$ 45,000	\$ 42,135	\$ 52,000	\$ 61,057	\$ 55,000	\$ 57,000	\$ 57,570	\$ 58,146
CONTINGENCY	A1990	\$ 406,000	\$ -	\$ 489,387	\$ -	\$ 561,178	\$ 472,235	\$ 472,235	\$ 472,235
Payment to County for Dispatchers(one-time)									
PUBLIC WORKS DEPT.									
PUBLIC WORKS ADMIN.:									
ENGINEERING	A1440	\$ 479,517	\$ 485,463	\$ 528,391	\$ 550,340	\$ 592,126	\$ 555,874	\$ 566,991	\$ 578,331
PUBLIC WORKS ADMIN (SUPERINTENDENT)	A1490	\$ 270,637	\$ 266,641	\$ 229,173	\$ 275,701	\$ 229,375	\$ 144,663	\$ 147,556	\$ 150,507
STREETS ADMIN.	A5010	\$ 357,325	\$ 275,202	\$ 288,715	\$ 269,771	\$ 295,087	\$ 227,143	\$ 231,686	\$ 236,320
BLDG. SYSTEMS(Combined)	A1620	\$ 548,822	\$ 447,335	\$ 593,963	\$ 642,881	\$ 591,868	\$ 595,776	\$ 607,692	\$ 619,845
CITY HALL	A1621	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY COURT	A1627	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BT-GLASS	A1628	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRAFFIC CONTROL:									



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 10/7/2020

	ACCOUNT NO.#	ADOPTED 2018 BUDGET	ACTUAL 2018	ADOPTED 2019 BUDGET	ACTUAL 2019	ADOPTED 2020 BUDGET	PROJECTED 2021 BUDGET	PROJECTED 2022 BUDGET	PROJECTED 2023 BUDGET
TRAFFIC CONTROL(Combined)	A3311	\$ 568,270	\$ 577,330	\$ 642,970	\$ 750,828	\$ 632,354	\$ 603,120	\$ 615,182	\$ 627,486
TRAFFIC SIGNALS	A3312	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRANSPORTATION MAINT.									
MAINT. OF ROADS(Combined)	A5111	\$ 1,425,951	\$ 1,477,394	\$ 1,650,556	\$ 1,635,762	\$ 1,702,750	\$ 1,640,657	\$ 1,693,470	\$ 1,747,340
ST. & RD. PATCHING	A5112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SURFACE TREATMENT	A5113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BRIDGE MAINT.	A5120	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET LIGHTING	A5182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SNOW REMOVAL	A5142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET CLEANING(To Stormwater)	A8170	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STORM SEWER MAINT.(To Stormwater)	A8141	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GARAGE	A5132	\$ 622,719	\$ 598,623	\$ 637,429	\$ 630,869	\$ 654,754	\$ 599,766	\$ 611,761	\$ 623,997
COMMONS/SIDEWALKS									
SIDEWALKS	A5410	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS MAINT.	A5411	\$ 400,673	\$ 421,304	\$ 500,814	\$ 432,462	\$ 422,933	\$ 432,747	\$ 441,402	\$ 450,230
TRANSIT SYSTEM									
BUS OPERATION	A5630	\$ 533,432	\$ 531,962	\$ 606,632	\$ 605,845	\$ 624,641	\$ 643,214	\$ 656,078	\$ 669,200
NORTHEAST TRANSIT	A5631	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PARKING SYSTEMS									
West End Parking Lot	A5650								
Parking (Combined)	A5651	\$ 1,000,569	\$ 1,145,479	\$ 1,160,125	\$ 1,175,491	\$ 1,290,156	\$ 1,249,373	\$ 1,274,360	\$ 1,299,848
SENECA ST. RAMP	A5652	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GREEN ST. RAMP	A5653	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRYDEN RD. RAMP	A5654	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Cayuga Garage	A5655	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Parking Administration	A5656	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Fin. Assistance Cayuga Garage	A5655-5435	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,075,000	\$ 1,075,000
PARKS SYSTEMS									
PARKS & FORESTRY	A7111	\$ 740,201	\$ 683,002	\$ 794,592	\$ 787,471	\$ 830,851	\$ 836,781	\$ 853,517	\$ 870,587
STEWART PARK	A7112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SIX MILE CREEK(To Stormwater)	A7113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STEWART PARK CAROUSEL	A7114	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BEACH & POOLS	A7181	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK POOL & RINK	A7182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK FIELDS	A7183	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GOLF COURSE	A7250	\$ 230,297	\$ 224,072	\$ 241,836	\$ 245,850	\$ 244,154	\$ 247,457	\$ 252,406	\$ 257,454
REFUSE & GARBAGE *	A8160	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECYCLING PROGRAM *	A8161	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD & EROSION CONTROL									
FALL CREEK STATION(To Stormwater)	A8142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Stormwater	A8597	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD CONTROL(To Stormwater)	A8745	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY CEMETERY	A8810	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL PUBLIC WORKS									
POLICE DEPT.	A3120	\$ 7,154,451	\$ 7,653,167	\$ 7,280,468	\$ 7,380,015	\$ 7,350,868	\$ 6,869,131	\$ 7,006,514	\$ 7,146,644
FIRE DEPT.	A3410	\$ 6,387,463	\$ 6,798,678	\$ 6,796,984	\$ 6,738,081	\$ 6,994,798	\$ 6,791,618	\$ 6,927,450	\$ 7,065,999
CONTROL OF DOGS	A3510	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 62,875	\$ 62,875
BUILDING DEPT.	A3620	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -

City of Ithaca  
 Summary of Expenses Actual/Projections  
 2018-2023  
 10/7/2020

	ACCOUNT NO.#	ADOPTED 2018 BUDGET	ACTUAL 2018	ADOPTED 2019 BUDGET	ACTUAL 2019	ADOPTED 2020 BUDGET	PROJECTED 2021 BUDGET	PROJECTED 2022 BUDGET	PROJECTED 2023 BUDGET
CONTRIBUTION TO BID(IDP)	A6995	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
YOUTH BUREAU:									
YOUTH BUREAU	A7310	\$ 3,200,748	\$ 3,414,670	\$ 3,317,054	\$ 3,559,292	\$ 3,394,028	\$ 3,354,438	\$ 3,421,527	\$ 3,489,957
GIAC	A7311	\$ 1,607,754	\$ 1,680,589	\$ 1,678,656	\$ 1,780,159	\$ 1,830,353	\$ 1,787,153	\$ 1,822,896	\$ 1,859,354
SOUTHSIDE CENTER-Maint	A7312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SSCC funding	A1016	\$ 147,336	\$ 147,336	\$ 149,546	\$ 149,546	\$ 151,789	\$ 200,000	\$ 204,000	\$ 208,080
CELEBRATIONS	A7550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Planning, Building & Economic Development	A8020	\$ 1,909,934	\$ 2,023,636	\$ 1,946,545	\$ 2,105,682	\$ 2,072,183	\$ 1,930,136	\$ 1,968,739	\$ 2,008,113
COMMONS ADVISORY	A8510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOW & MOD. INCOME HOUSING	A8515	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENERGY COMM.	A8570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE EMPLOYEES RETIREMENT	A9010	\$ 1,408,952	\$ 1,401,550	\$ 1,437,511	\$ 1,427,352	\$ 1,520,246	\$ 1,678,792	\$ 1,695,580	\$ 1,712,536
POLICE&FIRE RETIREMENT	A9015	\$ 2,583,926	\$ 2,559,719	\$ 2,620,000	\$ 2,649,259	\$ 2,897,222	\$ 3,230,084	\$ 3,294,686	\$ 3,360,579
SOCIAL SECURITY/Medicare	A9030	\$ 1,840,747	\$ 1,810,083	\$ 1,935,200	\$ 1,810,067	\$ 1,994,096	\$ 1,868,988	\$ 1,925,058	\$ 1,982,809
WORKERS COMPENSATION	A9040	\$ 793,732	\$ 813,436	\$ 801,665	\$ 1,002,879	\$ 816,268	\$ 851,400	\$ 893,970	\$ 938,669
UNEMPLOYMENT INSURANCE	A9050	\$ 51,000	\$ 33,125	\$ 47,000	\$ 47,241	\$ 48,000	\$ 75,000	\$ 50,000	\$ 50,000
HEALTH INSURANCE	A9060	\$ 9,972,011	\$ 9,871,256	\$ 10,603,435	\$ 10,642,382	\$ 11,320,964	\$ 11,124,273	\$ 12,014,215	\$ 12,975,352
DENTAL INSURANCE	A9070	\$ 107,050	\$ 113,281	\$ 108,000	\$ 56,572	\$ 115,292	\$ 115,000	\$ 118,450	\$ 122,004
DAY CARE PROGRAM	A9080	\$ 47,500	\$ 49,414	\$ 54,700	\$ 47,702	\$ 50,000	\$ 45,000	\$ 42,750	\$ 40,613
SUPP. BENEFIT DISABLED FIRE	A9085	\$ 76,170	\$ 74,998	\$ 84,364	\$ 80,473	\$ 88,048	\$ 88,048	\$ 90,689	\$ 93,410
UNDISTRIBUTED BENEFITS ABSENCES	A9088			\$ -					
EMPLOYEE TUITION	A9089	\$ 12,000	\$ 4,890	\$ 12,500	\$ 6,574	\$ 12,000	\$ 13,000	\$ 13,390	\$ 13,792
SERIAL BONDS	A9710	\$ 4,019,250	\$ 4,019,249	\$ 3,580,440	\$ 3,580,440	\$ 4,479,099	\$ 4,282,007	\$ 4,496,107	\$ 4,720,913
INT. ON SERIAL BONDS	A9711	\$ 1,432,074	\$ 1,436,247	\$ 1,818,006	\$ 1,817,981	\$ 2,044,647	\$ 1,748,346	\$ 1,800,796	\$ 1,854,820
STATUTORY INSTALL. BONDS	A9720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY INSTALL. INT.	A9721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BOND ANTICIPATION NOTES	A9730	\$ 1,403,264	\$ 1,433,264	\$ 952,763	\$ 952,763	\$ 683,496	\$ 911,533	\$ 938,879	\$ 967,045
BOND ANTICIPATION NOTE INT.	A9731	\$ 299,809	\$ 298,911	\$ 297,076	\$ 297,032	\$ 157,311	\$ 202,059	\$ 222,265	\$ 244,491
Capital Lease Pricpal	A9785	\$ 101,741	\$ 101,742	\$ 105,884	\$ 105,883	\$ 110,194	\$ 114,678	\$ 119,347	\$ -
Capital Lease Interest	A9786	\$ 21,224	\$ 21,224	\$ 17,083	\$ 17,083	\$ 12,774	\$ 8,287	\$ 1,455	\$ -
PAYING AGENT FEE	A9795	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Ithaca  
 Summary of Expenses Actual/Projections  
 2018-2023  
 10/7/2020

	ACCOUNT NO.#	ADOPTED 2018 BUDGET	ACTUAL 2018	ADOPTED 2019 BUDGET	ACTUAL 2019	ADOPTED 2020 BUDGET	PROJECTED 2021 BUDGET	PROJECTED 2022 BUDGET	PROJECTED 2023 BUDGET
TRANSFERS TO CAPITAL FUND	A9950								
TRANSFER TO WATER FUND	A9902								
TRANSFERS TO CAPITAL RESERVE	A9951	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRANSFER TO SEWER FUND	A9903								
TRANSFERS TO SOLID WASTE	A9952	\$ 20,000	\$ 20,000	\$ 25,000	\$ 25,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
TOTAL EXPENDITURES		\$ 57,519,021	\$ 58,088,336	\$ 59,607,804	\$ 59,953,821	\$ 62,700,251	\$ 61,445,968	\$ 63,590,437	\$ 65,725,812
TOTAL REVENUES		\$ 56,833,258	\$ 58,207,181	\$ 59,349,562	\$ 61,354,040	\$ 62,015,572	\$ 61,445,968	\$ 59,542,469	\$ 60,531,903
ACTUAL IMPACT ON FUND BALANCE									
POTENTIAL IMPACT ON FUND BALANCE									
APPROPRIATED FUND BALANCE		\$ (685,763)		\$ (258,242)		\$ (684,678)			
Spending increases Budget/Budget		3.68%		3.63%		5.19%	-2.00%	3.49%	3.36%
Spending increases Actual/Actual									
PROJECTED/Actual Surplus(Deficit)		\$ 0	\$ 118,845	\$ 0	\$ 1,400,219	\$ (0)	\$ (0)	\$ (4,047,968)	\$ (5,193,909)
PROJECTED CUMULATIVE Surplus(Deficit) 2021-2023									\$ (9,241,877)

City of Ithaca  
Tax Rate/Assessment Rate History

% Increase In Tax Rate	Year	Tax Rate	1995-2021		Tax Levy Change	(Decrease)/Increase In Assessed Value	\$ Increase(Decrease) In Taxes Raised	% in Assessment Increase(Decrease)
			Taxable Assessed Value	Tax Revenue				
4.6220%	1995	8.33000	\$ 861,951,876.00	\$ 7,180,059.13	3.20%	\$ (11,904,724.00)	\$ 222,412.88	-1.36%
3.9976%	1996	8.66300	\$ 844,214,073.00	\$ 7,313,426.51	1.86%	\$ (17,737,803.00)	\$ 133,367.39	-2.06%
3.2875%	1997	8.94780	\$ 832,844,488.00	\$ 7,452,125.91	1.90%	\$ (11,369,585.00)	\$ 138,699.40	-1.35%
3.0063%	1998	9.21680	\$ 816,382,611.00	\$ 7,524,353.61	0.97%	\$ (16,461,877.00)	\$ 72,227.70	-1.98%
1.0036%	1999	9.30930	\$ 818,942,316.00	\$ 7,623,779.70	1.32%	\$ 2,559,705.00	\$ 99,426.09	0.31%
2.0002%	2000	9.49550	\$ 816,149,545.00	\$ 7,749,748.00	1.65%	\$ (2,792,771.00)	\$ 125,968.30	-0.34%
3.6533%	2001	9.84240	\$ 835,258,185.00	\$ 8,220,945.16	6.08%	\$ 19,108,640.00	\$ 471,197.16	2.34%
4.4996%	2002	10.28527	\$ 840,974,015.00	\$ 8,649,644.81	5.21%	\$ 5,715,830.00	\$ 428,699.65	0.68%
13.6577%	2003	\$ 11.6900	\$ 865,744,842.00	\$ 10,120,557.20	17.01%	\$ 24,770,827.00	\$ 1,470,912.40	2.95%
9.2387%	2004	\$ 12.7700	\$ 918,490,809.00	\$ 11,729,127.63	15.89%	\$ 52,745,967.00	\$ 1,608,570.43	6.09%
3.3673%	2005	\$ 13.2000	\$ 1,023,695,402.00	\$ 13,512,779.31	15.21%	\$ 105,204,593.00	\$ 1,783,651.68	11.45%
0.4545%	2006	\$ 13.2600	\$ 1,140,181,492.00	\$ 15,118,806.58	11.89%	\$ 116,486,090.00	\$ 1,606,027.28	11.38%
2.5641%	2007	\$ 13.6000	\$ 1,182,853,795.00	\$ 16,086,811.61	6.40%	\$ 42,672,303.00	\$ 968,005.03	3.74%
3.8235%	2008	\$ 14.1200	\$ 1,192,983,826.00	\$ 16,844,931.62	4.71%	\$ 10,130,031.00	\$ 758,120.01	0.86%
-13.3853%	2009	\$ 12.2300	\$ 1,429,887,741.00	\$ 17,487,527.07	3.81%	\$ 236,903,915.00	\$ 642,595.45	19.86%
0.6541%	2010	\$ 12.3100	\$ 1,480,922,619.00	\$ 18,230,157.44	4.25%	\$ 51,034,878.00	\$ 742,630.37	3.57%
2.5995%	2011	\$ 12.6300	\$ 1,492,021,006.00	\$ 18,844,225.31	3.37%	\$ 11,098,387.00	\$ 614,067.87	0.75%
2.3753%	2012	\$ 12.9300	\$ 1,512,975,624.00	\$ 19,562,774.82	3.81%	\$ 20,954,618.00	\$ 718,549.51	1.40%
1.1601%	2013	\$ 13.0800	\$ 1,536,536,783.00	\$ 20,097,901.12	2.74%	\$ 23,561,159.00	\$ 535,126.30	1.56%
0.3058%	2014	\$ 13.1200	\$ 1,564,032,345.00	\$ 20,520,104.37	2.10%	\$ 27,495,562.00	\$ 422,203.24	1.79%
-1.7530%	2015	\$ 12.8900	\$ 1,660,375,229.00	\$ 21,402,236.70	4.30%	\$ 96,342,884.00	\$ 882,132.34	6.16%
0.0000%	2016	\$ 12.8900	\$ 1,688,547,721.00	\$ 21,765,380.12	1.70%	\$ 28,172,492.00	\$ 363,143.42	1.70%
-6.5943%	2017	\$ 12.0400	\$ 1,843,576,510.00	\$ 22,196,661.18	1.98%	\$ 155,028,789.00	\$ 431,281.06	9.18%
0.8306%	2018	\$ 12.1400	\$ 1,894,521,761.00	\$ 22,999,494.18	3.62%	\$ 50,945,251.00	\$ 802,833.00	2.76%
-4.4481%	2019	\$ 11.6000	\$ 2,035,668,800.00	\$ 23,613,758.08	2.67%	\$ 141,147,039.00	\$ 614,263.90	7.45%
1.4655%	2020	\$ 11.7700	\$ 2,076,771,484.00	\$ 24,443,600.37	3.51%	\$ 41,102,684.00	\$ 829,842.29	2.02%
<b>0.0000%</b>	<b>2021</b>	<b>\$ 11.7700</b>	<b>\$ 2,226,821,099.00</b>	<b>\$ 26,209,684.34</b>	<b>7.23%</b>	<b>\$ 150,049,615.00</b>	<b>\$ 1,766,083.97</b>	<b>7.23%</b>

City of Ithaca  
Fund Balance Activity G/F  
As of 9/30/20  
File:Budgetreserves

General Fund Year Ending			% of Oper. Expenses	Total Fund Balance	% of Oper. Expenses	Unassigned Fund Balance	Appropriated F/B Per Budget	Appropriated Fund Balance Used	(negative) Results of Operations
G/F Fund Balance 12/31/2004			13.10%	\$ 4,714,791	5.45%	\$ 1,961,412	\$ -	\$ -	\$ 141,553
G/F Fund Balance 12/31/2005			14.66%	\$ 5,544,827	7.20%	\$ 2,724,565	\$ -	\$ -	\$ 878,323
G/F Fund Balance 12/31/2006			17.78%	\$ 7,056,253	9.94%	\$ 3,943,892	\$ -	\$ -	\$ 1,635,945
G/F Fund Balance 12/31/2007			20.04%	\$ 8,570,979	10.77%	\$ 4,605,227	\$ -	\$ -	\$ 1,464,109
G/F Fund Balance 12/31/2008			20.24%	\$ 9,303,425	11.82%	\$ 5,433,751	\$ 496,435	\$ -	\$ 721,437
G/F Fund Balance 12/31/2009			18.78%	\$ 8,805,714	8.34%	\$ 3,909,513	\$ 492,045	\$ 306,633	\$ (467,661)
G/F Fund Balance 12/31/2010			18.36%	\$ 8,765,117	7.87%	\$ 3,758,180	\$ 950,000	\$ 71,164	\$ (71,164)
G/F Fund Balance 12/31/2011			16.77%	\$ 8,352,701	6.20%	\$ 3,087,878	\$ 792,000	\$ 492,276	\$ (492,276)
G/F Fund Balance 12/31/2012			16.76%	\$ 8,416,779	8.39%	\$ 4,214,526	\$ 995,000	\$ 216,310	\$ (216,310)
G/F Fund Balance 12/31/2013			16.16%	\$ 8,248,148	8.46%	\$ 4,316,198	\$ 299,632	\$ 174,125	\$ (174,125)
G/F Fund Balance 12/31/2014			14.76%	\$ 7,819,268	6.96%	\$ 3,684,461	\$ 622,022	\$ 318,179	\$ (390,400)
G/F Fund Balance 12/31/2015			14.84%	\$ 7,982,516	7.40%	\$ 3,979,951	\$ 393,177	\$ -	\$ 325,604
G/F Fund Balance 12/31/2016			15.85%	\$ 8,643,515	8.15%	\$ 4,442,245	\$ 477,699	\$ -	\$ 660,999
G/F Fund Balance 12/31/2017			16.27%	\$ 9,093,764	6.77%	\$ 3,785,395	\$ 488,155	\$ -	\$ 487,923
G/F Fund Balance 12/31/2018			15.86%	\$ 9,211,354	7.75%	\$ 4,499,267	\$ 685,763	\$ -	\$ 118,845
G/F Fund Balance 12/31/2019			17.83%	\$ 10,611,573	9.92%	\$ 5,899,486	\$ 258,242	\$ -	\$ 1,400,219
9/30/2020	2020	revs		\$ 44,902,536					
		exp		\$ 42,492,517					
				\$ 2,410,019					
	2019	revs		\$ 61,354,040					
		exp		\$ 59,953,821					
				\$ 1,400,219					
	2018	revs		\$ 58,207,181					
		exp		\$ 58,088,336					
				\$ 118,845					
	2017	revs		\$ 56,387,730					
		exp		\$ 55,899,807					
				\$ 487,923					
	2016	revs		\$ 55,185,753					
		exp		\$ 54,524,754					
				\$ 660,999					
	2015	revs		\$ 54,100,189					
		exp		\$ 53,774,585					
				\$ 325,604					
	2014	revs		\$ 52,584,412					
		exp		\$ 52,974,812					
				\$ (390,400)					
	2013	revs		\$ 50,869,656					
		exp		\$ 51,043,781					
				\$ (174,125)					

City of Ithaca  
Summary of Water and Sewer Rates  
1989-2021

Year	Per 100 cu ft		Per 100 cu ft	
	Water Rates	% Change	Sewer Rates	% Change
1989	\$ 0.90		\$ 0.90	
1990	\$ 1.00	11%	\$ 1.16	29%
1991	\$ 1.16	16%	\$ 1.25	8%
1992	\$ 1.21	4%	\$ 1.40	12%
1993	\$ 1.21	0%	\$ 1.40	0%
1994	\$ 1.27	5%	\$ 1.47	5%
1995	\$ 1.40	10%	\$ 1.62	10%
1996	\$ 1.54	10%	\$ 1.70	5%
1997	\$ 1.69	10%	\$ 1.70	0%
1998	\$ 1.83	8%	\$ 1.70	0%
1999	\$ 2.01	10%	\$ 1.70	0%
2000	\$ 2.21	10%	\$ 1.87	10%
2001	\$ 2.32	5%	\$ 1.96	5%
2002	\$ 2.46	6%	\$ 2.16	10%
2003	\$ 2.53	3%	\$ 2.38	10%
2004	\$ 2.53	0%	\$ 2.62	10%
2005	\$ 2.68	6%	\$ 2.80	7%
2006	\$ 2.76	3%	\$ 3.08	10%
2007	\$ 2.82	2%	\$ 3.39	10%
2008	\$ 2.91	3%	\$ 3.73	10%
2009	\$ 3.02	4%	\$ 4.10	10%
2010	\$ 3.32	10%	\$ 4.43	8%
2011	\$ 3.75	13%	\$ 4.87	10%
2012	\$ 4.50	20%	\$ 5.06	4%
2013	\$ 4.73	5%	\$ 5.47	8%
2014	\$ 5.11	8%	\$ 5.47	0%
2015	\$ 5.62	10%	\$ 5.47	0%
2016	\$ 6.01	7%	\$ 5.69	4%
2017	\$ 6.43	7%	\$ 5.80	2%
2018	\$ 6.94	8%	\$ 5.80	0%
2019	\$ 7.88	14%	\$ 5.80	0%
2020	\$ 8.67	10%	\$ 5.80	0%
2021	<b>Proposed</b> \$ 9.36	8%	<b>Proposed</b> \$ 5.80	0%
Average		8%		6%

City of Ithaca  
Debt Limit Schedule  
December 31, 2020  
All Issued and Authorized 2021 Projects and Expected 2021 debt Payments

For Year Ended	Line No.	Assessed Value Of Taxable Real Estate	State Equalization Rate	Full Value Of Taxable Real Estate
12/31/2016	1	\$1,843,576,510	100.00	\$1,843,576,510
12/31/2017	2	\$1,894,521,761	100.00	\$1,894,521,761
12/31/2018	3	\$2,035,668,800	100.00	\$2,035,668,800
12/31/2019	4	\$2,076,771,484	100.00	\$2,076,771,484
12/31/2020	5	\$2,226,821,099	100.00	\$2,226,821,099
Total of Lines 1 thru 5	6			\$10,077,359,654
Average Full Tax Valuation	7			\$2,015,471,931
Debt Limit 7% of Line 7				<b><u>\$141,083,035</u></b>
<b>NET INDEBTEDNESS SUBJECT TO DEBT LIMIT</b>				
<b>INCLUSIONS</b>				
Bonds Outstanding 12/31/20				\$113,215,000
2021 new debt				\$1,438,690
Bond Anticipation Notes Outstanding 12/31/20				<u>\$30,109,842</u>
Total				\$144,763,532
<b>EXCLUSIONS</b>				
Sewer Bonds and Notes			<b>\$5,443,138</b>	
Revenue Anticipation Notes			\$0	
Cash on Hand for debt payoff (bridges)			\$0	
Reimbursement for Debt(IAWWTF)			\$0	
Housing and Urban Renewal debt			\$0	
Appropriations G/F payoff			<b>\$5,234,740</b>	
Water Notes			<b>\$1,822,600</b>	
Water Bonds			<b><u>\$37,092,692</u></b>	
Total				<u>\$49,593,170</u>
Net Indebtedness Subject to Debt Limit				<u>\$95,170,362</u>
Debt limit				\$141,083,035
Less: Indebtedness Subject to Debt Limit				<u>\$95,170,362</u>
Debt Contracting Power Available				<u>\$45,912,673</u>
		Percentage of Debt Contracting Power Available		33%
		Percentage of Debt Contracting Power Exhausted		67%

City of Ithaca  
 Constitutional Tax Margin Schedule  
 August 31, 2020

FOR YEAR ENDED	LINE NO.	ASSESSED VALUE OF TAXABLE REAL ESTATE	STATE EQUALIZATION RATE	FULL VALUE OF TAXABLE REAL ESTATE
12/31/2016	1	\$1,843,576,510	100	\$1,843,576,510
12/31/2017	2	\$1,894,521,761	100	\$1,894,521,761
12/31/2018	3	\$2,035,668,800	100	\$2,035,668,800
12/31/2019	4	\$2,076,771,484	100	\$2,076,771,484
12/31/2020	5	\$2,226,821,099	100	<u>\$2,226,821,099</u>
TOTAL OF LINES 1 THRU 5	6			\$10,077,359,654
AVERAGE FULL TAX VALUATION	7			\$2,015,471,931
TAX LIMIT 2% OF LINE 7				\$40,309,439
TAX LEVY - 2020	City and BID			<u>\$25,085,549</u>
EXCLUSIONS				<b><u>\$ 8,303,621</u></b>
Tax Levy Subject To tax Limit				<u>\$16,781,928</u>
CONSTITUTIONAL TAX MARGIN				<b><u>\$23,527,511</u></b>
		PERCENTAGE OF TAXING POWER AVAILABLE		<u>58%</u>
		PERCENTAGE OF TAX POWER EXHAUSTED		<u>42%</u>
		80%-90% Exhausted Caution Zone		
		Over 90% Exhausted Danger Zone		



City of Ithaca  
2018-2021 Budget Summary Narrative Revenues  
9/30/20

<b>2018-2021 Budget Revenue Summary Narrative</b>									
<b>General Fund:</b>									
<b>Revenues:</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual 2020 Amt</b>	<b>2020</b>	<b>2021</b>			
<b>Account</b>	<b>Title</b>	<b>2018 Amt</b>	<b>2019 Amt</b>	<b>As of 9/30/20</b>	<b>Budgeted</b>	<b>Projected</b>	<b>2020 Budget Notes</b>		
A1002	Collegetown Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	Assessment for the Dryden Road Garage was completed in 2008		
A1081	In Lieu of Tax payments	\$ 604,551	\$ 798,041	\$ 738,572	\$ 633,405	\$ 820,000	Represents payments in lieu of taxes from various sources, Ithaca Housing Auth, Elm-Maple Houses, Cascade Plaza, Island H&F. Reflects actual activity		
A1090	Int and Pen. on taxes	\$ 197,594	\$ 240,169	\$ 135,870	\$ 235,000	\$ 235,000	Late pays of taxes and interest and penalties associated		
A1091	Pen. on Assessments	\$ 4,177	\$ 10	\$ 150	\$ -	\$ -	Penalty fee for late payment of assessment, no assessments currently		
A1101	Sales Tax	\$ 14,966,192	\$ 15,472,051	\$ 8,579,531	\$ 15,614,221	\$ 13,849,833	Decreased due to current market conditions for COVID new development, trends and actual activity		
A1131	Utilities Gross Rec Tax	\$ 252,222	\$ 245,341	\$ 119,045	\$ 245,000	\$ 242,000	1% charge on utility bills within the city, trending lower		
A1170	Franchises	\$ 157,840	\$ 150,284	\$ 69,711	\$ 160,000	\$ 148,000	Reflects actual activity Represents Time Warner agreement and payment, nothing added for telecom revenue		
A1230	Chamberlain Fees	\$ 69,508	\$ 85,594	\$ 86,942	\$ 91,000	\$ 91,000	Reflects actual activity Represents various chamberlain fees collected		
A1235	Tax Sale Advertising	\$ 1,690	\$ 1,820	\$ 1,170	\$ 2,000	\$ 2,000	Represents fees for tax sales		
A1255	City Clerk Fees	\$ 23,425	\$ 23,042	\$ 12,170	\$ 25,000	\$ 23,000	Represents various collections of clerk fees, marriage fees, other licenses		
A1520	Police Dept Fees	\$ 18,174	\$ 16,809	\$ 11,232	\$ 18,000	\$ 17,000	Represents various IPD fees, Reflects actual activity, finger printing fees		
A1550	Dog Control Fees	\$ 496	\$ -	\$ -	\$ 500	\$ 500	Collection of fees for dog control		
A1560	Safety Inspection Fees	\$ 159,851	\$ 180,031	\$ 79,280	\$ 172,000	\$ 175,000	Housing inspections fees, reflects estimated activity from Building Department, trending lower		
A1561	Electrical Inspections	\$ 20,510	\$ 20,823	\$ 11,503	\$ 22,000	\$ 21,000	Fees for electrical inspections, new activity in 2003, reflects actual activity		
A1562	Electrical Permits	\$ 93,277	\$ 194,788	\$ 43,739	\$ 136,000	\$ 139,000	Fees for electrical permits, new allocation in 2015, reflects actual activity		
A1565	Fire Inspection Fees	\$ 79,015	\$ 96,072	\$ 43,657	\$ 86,250	\$ 86,250	Fees collected for fire inspections, estimated for actual activity		
A1710	Public Works Services	\$ 98,050	\$ 128,799	\$ 30,958	\$ 95,000	\$ 95,000	Fees for DPW activity, sidewalk program moved to SID and other DPW services		
A1720	Parking Lot & Garages	\$ 1,711,584	\$ 2,254,458	\$ 811,818	\$ 2,005,000	\$ 1,444,800	Fees collected for parking from lots and garages, permits and tickets, trending lower Green Street Garage off-line in 2021, improved equipment, new agreement for Hilton		
A1740	Metered Parking	\$ 1,106,685	\$ 1,084,133	\$ 297,864	\$ 1,035,000	\$ 1,000,000	Fees collected from parking meters, decreased for actual activity, pay stations meter fee increase Increased fee in 2015 from \$1 to meter rate of \$1.50, reallocation in core		
A2001	Parks and Rec Charges	\$ 562,242	\$ 564,011	\$ 63,140	\$ 553,180	\$ 508,180	Various fees collected for recreation of Youth and adults Fees adjusted by Youth Bureau and reflect actual programs in 2021		
A2012	Recreation Concession	\$ 61,844	\$ 59,412	\$ 25,265	\$ 63,100	\$ 48,500	Fees from the sale of concessions at Cass Park includes cass rink and pool activity		
A2013	Golf Course Concessions	\$ -	\$ 4,000	\$ -	\$ 2,000	\$ 2,000	Revenue collected from golf course concessions		
A2014	Golf Course Pro Shop	\$ 2,883	\$ 2,992	\$ -	\$ 5,000	\$ 5,000	Revenue collected from sale of Golf shop items		
A2015	Stewart Park Carousel	\$ 12,544	\$ 10,794	\$ -	\$ 12,000	\$ 10,500	Revenue collected from operation of carousel		
A2025	Beach and Pool Charges	\$ 56,615	\$ 62,932	\$ -	\$ 58,500	\$ 54,000	Fees collected from Cass Pool activity, YB staff recommendation Reflects actual activity in good weather		
A2026	Alex Haley Pool Charges	\$ 10,055	\$ 11,200	\$ -	\$ 11,000	\$ 11,000	Fees collected from GIAC Pool activity		
A2050	Golf Course Charges	\$ 79,145	\$ 84,329	\$ -	\$ 100,000	\$ 100,000	Revenue collected from the golf course, changing allocation		
A2051	Golf Course Memberships	\$ 64,272	\$ 55,258	\$ -	\$ 67,000	\$ 67,000	Fees adjusted by DPW annually, always dependent on the weather		
A2065	Ice Rink Charges	\$ 221,783	\$ 205,994	\$ 94,231	\$ 224,000	\$ 166,000	Revenue collected from Cass Rink activity adjusted by Youth Bureau		
A2070	Cont. for Youth	\$ 335,656	\$ 370,565	\$ 91,723	\$ 367,213	\$ 256,708	Fees for youth services adjusted per Youth Bureau staff		
A2110	Zoning Fees	\$ 4,750	\$ 6,950	\$ 3,430	\$ 6,900	\$ 6,900	Fees for zoning collected by Building dept adjusted to reflect current activity		
A2111	Site Development Fees	\$ 210,979	\$ 263,550	\$ 189,749	\$ 185,000	\$ 117,000	Fees for site planning, including fees for cornell projects adjusted per planning dept, activity remains high due to development demand		
A2112	Subdivision & Sign Fees	\$ 1,355	\$ 1,500	\$ 1,865	\$ 3,000	\$ 3,000	Fees collected for signs and subdivisions		
A2189	Other Home & Comm Services	\$ -	\$ -	\$ -	\$ -	\$ -	Fees for IFD community services		
A2192	Cemetery Services	\$ 201	\$ 678	\$ -	\$ 100	\$ 100	Revenues from Trust funds for cemetery activity		
A2220	Civil Service Charges	\$ 60,907	\$ 61,570	\$ 75	\$ 63,000	\$ 63,000	Fees collected from ICSD for civil service activity city provided, ICSD wants to discontinue		
A2260	Public Safety Services	\$ 3,550	\$ -	\$ -	\$ 1,800	\$ 1,800	Billed by fire/police for safety services provided to various agencies		
A2261	Transit Program Reim.	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue collected from TCAT for manager of operations position was employed by city the position is a TCAT employee as of 2007		

City of Ithaca  
2018-2021 Budget Summary Narrative Revenues  
9/30/20

<b>2018-2021 Budget Revenue Summary Narrative</b>															
<b>General Fund:</b>															
<b>Revenues:</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual 2020 Amt</b>	<b>2020</b>	<b>2021</b>									
<b>Account</b>	<b>Title</b>	<b>2018 Amt</b>	<b>2019 Amt</b>	<b>As of 9/30/20</b>	<b>Budgeted</b>	<b>Projected</b>	<b>2020 Budget Notes</b>								
A2262	Fire Protection Service	\$ 3,141,235	\$ 3,217,291	\$ 1,960,000	\$ 3,464,511	\$ 3,430,000	Revenue collected from Town of Ithaca for Fire Services adjusted for benefits and new contract amount at 31.43%								
A2300	Public Works Service	\$ 124,183	\$ 124,183	\$ -	\$ 240,183	\$ 124,183	Reimbursement from NYS arterial system for city maintenance on arterials, Gov never signed inc								
A2310	DPW Program Tomp County	\$ -	\$ -	\$ -	\$ 5,000	\$ 2,500	Reimbursement from Tompkins County for city DWI unit								
A2350	Youth Services Oth Govts	\$ 688,129	\$ 689,670	\$ 233,533	\$ 624,658	\$ 626,983	Fees collected for youth services from other governments includes cass facility payment of \$56,000 from Town of Ithaca								
A2375	Intergovernmental Service	\$ -	\$ -	\$ -	\$ -	\$ -	IURA payments for gateway loan repayment, last year 2008, loan refinanced								
A2376	Benefit Reim Other	\$ -	\$ -	\$ -	\$ -	\$ -	Reimbursement of benefits for IPD related services								
A2379	County Celebrations	\$ -	\$ 20,250	\$ -	\$ -	\$ -	For county grant passed thru the city, amend budget when grants approved								
A2401	Interest & Earnings	\$ 35,433	\$ 229,635	\$ -	\$ 267,000	\$ 80,000	Interest earned on city investments, look to increase rate of return, interest rates have lowered again due to COVID								
A2410	Rental of Property	\$ 263,232	\$ 240,488	\$ 18,992	\$ 266,000	\$ 240,000	Rental of various city facilities, mostly parks related fees adjusted by YB, DPW, IURA rental of garage spaces								
A2415	Golf Carts Rental	\$ 37,394	\$ 40,682	\$ -	\$ 50,000	\$ 40,000	Rental fees for golf carts at golf course, adjusted to reflect actual and historic trends								
A2501	Business & Occ Lic.	\$ 595	\$ 2,040	\$ 45	\$ 1,600	\$ 1,600	Fees collected for new business licenses								
A2540	BINGO Licenses & Fees	\$ 50	\$ -	\$ 125	\$ 100	\$ 100	Fees collected for games of chance								
A2542	Dog Licenses	\$ 11,077	\$ 11,424	\$ 7,783	\$ 12,000	\$ 11,500	Fees collected for dog licenses, enumeration completed, fees increased								
A2545	Bicycle Licenses	\$ -	\$ -	\$ -	\$ -	\$ -	Fees collected for bikes								
A2550	Public Safety Permits	\$ 14,848	\$ 19,675	\$ 9,550	\$ 14,000	\$ 14,000	Permit fees collected for various fire department services								
A2555	Building Permits	\$ 946,447	\$ 1,182,032	\$ 1,799,513	\$ 1,258,000	\$ 2,785,000	Permit fees collected for new building activity in city, adjusted per building department reflects permits for known Cornell projects and other city projects, activity is high								
A2560	Street Opening Permits	\$ 303,711	\$ 163,160	\$ 78,958	\$ 265,000	\$ 165,000	Fees collected for opening of street for construction, new source of revenue in 2018								
A2590	Other Permits	\$ 153,320	\$ 77,761	\$ 77,655	\$ 165,000	\$ 80,000	Fees collected by DPW, Building and Youth departments for various permits								
A2610	Fines	\$ 899,649	\$ 776,623	\$ 338,144	\$ 905,000	\$ 780,000	Fees collected from court fines and tickets, trending lower, odd/even change adjusted to reflect actual collections, eliminated 1st offense waiver in 2010								
A2611	Dog Fines	\$ -	\$ -	\$ -	\$ -	\$ -	Collection of fines for dog activity								
A2655	Minor Sales	\$ 9,287	\$ 8,950	\$ 4,571	\$ 11,500	\$ 11,500	Revenue from various small sales, documents and brochures, various depts								
A2660	Sale of Property	\$ 82,129	\$ 316,763	\$ 21,970	\$ 72,000	\$ 72,000	Collection of fees for property transactions, new annual payment adjusted to historic value, expect to sell some surplus property								
A2665	Sale of Equipment	\$ 6,350	\$ 62,276	\$ 56,116	\$ 32,000	\$ 35,000	Revenue from sales of equipment at DPW auction annually in September								
A2680	Insurance Recoveries	\$ 98,600	\$ 197,847	\$ 102,182	\$ 130,000	\$ 120,000	Revenue collected from various insurance reimbursements, workers comp and other								
A2690	Other Compensation for Loss	\$ 217,051	\$ 10,605	\$ -	\$ 5,000	\$ 5,000	Revenue collected from various other sources for reimbursement of loss								
A2701	Refund of Prior Year Expense	\$ 14,581	\$ 13,912	\$ 1,354	\$ 15,000	\$ 14,000	Reimbursements for prior year activity, various sources, reflects actual activity								
A2705	Gifts & Donations	\$ 1,392,473	\$ 1,405,324	\$ 1,579,572	\$ 1,411,527	\$ 1,433,735	Revenue for Cornell/City MOU (adjusted by CPI est. 1.0%) and other smaller donations								
A2706	Cont. Low & Mod Housing	\$ 90	\$ 1	\$ -	\$ -	\$ -	Revenue from interest on IURA Housing Program Bonds, 2019 is last year								
A2770	Unclassified Revenues	\$ 218,024	\$ 50,340	\$ 2,738	\$ 25,000	\$ 25,000	Revenue from various sources that does not have a state category								
A2801	Transfer from Water Fund	\$ 272,000	\$ 265,000	\$ 130,000	\$ 260,000	\$ 260,000	Revenue from water fund for general fund service, leveled off								
A2802	Transfer from Sewer Fund	\$ 315,000	\$ 307,000	\$ 150,000	\$ 300,000	\$ 300,000	Revenue from sewer fund for general fund service, leveled off								
A2803	Transfer from Capital Fund	\$ -	\$ -	\$ -	\$ 270,000	\$ 150,000	Revenue from capital fund for DPW labor, benefits, material and equipment charges plus earnings for payment back to general fund for payment of debt service, CHIPS in-house								
A2804	Transfer from Joint Activity	\$ 205,984	\$ 189,790	\$ 97,212	\$ 194,424	\$ 194,210	Revenue from Joint Activity fund for general fund service, 5.5% overhead amount								
A2807	Transfer from Trust & Agency Fund	\$ -	\$ 12,500	\$ -	\$ 12,365	\$ -	Revenue from trust and agency fund for various bid deposits								
A2808	Transfer from Debt Service	\$ 483,205	\$ 599,925	\$ 806,277	\$ 806,277	\$ 786,282	Revenue from mainly bridge projects funds to pay down on debt service								
A2810	Transfer from Stormwater Fund	\$ 4,000	\$ 535,641	\$ 230,000	\$ 460,000	\$ 385,394	Revenue from stormwater fund to G/F for stormwater expenses in DPW highways								
A3001	State Aid per Capita	\$ 2,610,398	\$ 2,610,398	\$ -	\$ 2,610,398	\$ 2,088,318	Revenue from NYS for general revenue sharing, reflects anticipated 20% reduction								
A3005	State Aid Mortgage Tax	\$ 511,788	\$ 869,050	\$ 342,680	\$ 655,000	\$ 555,000	Revenue from local mortgage tax in the city, housing market has impact on revenue								
A3021	State Aid Court Facility	\$ 78,735	\$ 87,273	\$ 85,212	\$ 109,000	\$ 105,000	Revenue from NYS for city court activity including annual o&m and debt service payment								
A3060	State Aid Records Management	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for records management grants, amended when grant approved								
A3330	State Aid Security Service	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for security officer at city court including salary and fringe, 2008 last								
A3389	State Aid Public Safety	\$ 38,576	\$ 8,384	\$ 706	\$ 5,000	\$ 5,000	Revenue from NYS for various small public safety payments and other								
A3489	State Aid Other Health	\$ 11,550	\$ 10,500	\$ 10,000	\$ -	\$ -	Revenue from NYS for safety grant								
A3501	State Aid CHIPS	\$ -	\$ -	\$ -	\$ -	\$ -	2004 last year of o&m CHIPS funds, only capital payment in future								

City of Ithaca  
2018-2021 Budget Summary Narrative Revenues  
9/30/20

<b>2018-2021 Budget Revenue Summary Narrative</b>									
<b>General Fund:</b>									
<b>Revenues:</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual 2020 Amt</b>	<b>2020</b>	<b>2021</b>			
<b>Account</b>	<b>Title</b>	<b>2018 Amt</b>	<b>2019 Amt</b>	<b>As of 9/30/20</b>	<b>Budgeted</b>	<b>Projected</b>	<b>2020 Budget Notes</b>		
A3589	State Aid STAR Program	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for STAR tax program		
A3801	State Aid Other	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for other programs		
A3820	State Aid Youth Programs	\$ 176,173	\$ 187,802	\$ 70,782	\$ 193,260	\$ 165,908	Revenue from NYS for Youth activity, established by Youth Bureau		
A3989	State Aid Home & Comm Serv	\$ 2,755	\$ 4,500	\$ -	\$ 43,000	\$ -	Revenue from NYS for other programs		
A4320	Federal Aid Public Safety	\$ 2,953	\$ 10,829	\$ -	\$ 15,000	\$ 15,000	Revenue from Federal Government for other safety related activity, several smaller grants, drug se		
A4389	Federal Aid Other	\$ 364,118	\$ 236,003	\$ 21,000	\$ -	\$ -	Revenue from Federal Government for Fire Department SAFER grant activity, last payment in 201		
A4820	Federal Aid-Youth Programs	\$ 149,439	\$ 185,094	\$ -	\$ -	\$ -	Revenue from Federal Gov't for other youth grants, college discovery		
A4989	Federal Aid Oth Home/Comm	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 319,000	Revenue from federal govt for IURA/HUD for HETP program, CDBG-CV funds \$240,000		
<b>Totals</b>		<b>\$ 35,238,184</b>	<b>\$ 37,838,621</b>	<b>\$ 19,779,360</b>	<b>\$ 37,571,972</b>	<b>\$ 35,236,284</b>			
A1001	Real Property Tax	\$ 22,968,997	\$ 23,515,419	\$ 24,463,471	\$ 24,443,600	\$ 26,209,684	Revenue from collection of city property tax		
<b>Totals</b>		<b>\$ 58,207,181</b>	<b>\$ 61,354,040</b>	<b>\$ 44,242,831</b>	<b>\$ 62,015,572</b>	<b>\$ 61,445,968</b>			

City of Ithaca  
 Summary of Revenue  
 2021  
 file:budgetreserves  
 9/30/20

<b>Revenues:</b>	Projected	
	Budget	% of
	2021	Total Revenues
<b>Tax Items</b>		<b>44.37%</b>
Property Tax	\$ 26,209,684	42.65%
Collegetown Assessment	\$ -	0.00%
In Lieu Payments	\$ 820,000	1.33%
Int & Penalty on tax	\$ 235,000	0.38%
<b>Non-Property Tax</b>		<b>23.17%</b>
Sales Tax	\$ 13,849,833	22.54%
Utility Receipts Tax	\$ 242,000	0.39%
Franchises	\$ 148,000	0.24%
<b>Departmental Income</b>		<b>0.19%</b>
Chamberlain Fees	\$ 91,000	0.15%
Clerk Fees	\$ 23,000	0.04%
<b>Public Safety</b>		<b>0.69%</b>
Safety Inspection Fees	\$ 175,000	0.28%
Electrical Inspections/permits	\$ 160,000	0.26%
Fire Code Inspection fees	\$ 86,250	0.14%
<b>Transportation</b>		<b>4.13%</b>
Public Works Services	\$ 95,000	0.15%
Parking Lots and Garages	\$ 1,444,800	2.35%
Parking Meters	\$ 1,000,000	1.63%
<b>Recreation</b>		<b>1.98%</b>
Parks and Recreation charges	\$ 508,180	0.83%
Recreation Concession	\$ 48,500	0.08%
Golf Course charges/fees	\$ 174,000	0.28%
Pool Charges	\$ 65,000	0.11%
Skating Charges	\$ 166,000	0.27%
Contribution to Youth	\$ 256,708	0.42%
<b>Home and Comm Services</b>		<b>0.19%</b>
Site Development Fees	\$ 117,000	0.19%
<b>Intergovernmental charges</b>		<b>6.91%</b>
Civil Service charges	\$ 63,000	0.10%
Transit Reimbursement	\$ -	0.00%
Town Fire Protection	\$ 3,430,000	5.58%
Public Works Services	\$ 124,183	0.20%
Youth Services	\$ 626,983	1.02%
Services other governments	\$ -	0.00%

City of Ithaca  
 Summary of Revenue  
 2021  
 file:budgetreserves  
 9/30/20

<b>Revenues:</b>	Projected	
	Budget	% of
	2021	<b>Total Revenues</b>
<b>Use of Money</b>		<b>0.59%</b>
Interest	\$ 80,000	0.13%
Rental of Property	\$ 240,000	0.39%
Golf Cart Rental	\$ 40,000	0.07%
<b>Licenses &amp; Permits</b>		<b>4.95%</b>
Building Permits	\$ 2,785,000	4.53%
Other Permits	\$ 259,000	0.42%
<b>Fines</b>		<b>1.27%</b>
Fines	\$ 780,000	1.27%
<b>Sales of Property</b>		<b>0.37%</b>
Sale of Property	\$ 72,000	0.12%
Sale of Equipment	\$ 35,000	0.06%
Insurance Recoveries	\$ 120,000	0.20%
<b>Miscellaneous</b>		<b>2.33%</b>
Gifts and Donations	\$ 1,433,735	2.33%
<b>Interfund</b>		<b>3.38%</b>
Water	\$ 260,000	0.42%
Sewer	\$ 300,000	0.49%
Capital	\$ 150,000	0.24%
Joint Activity	\$ 194,210	0.32%
Trust & Agency	\$ -	0.00%
Debt Service	\$ 786,282	1.28%
Stormwater	\$ 385,394	0.63%
<b>State Aid</b>		<b>4.75%</b>
Per Capita	\$ 2,088,318	3.40%
Mortgage Tax	\$ 555,000	0.90%
Court Facilities	\$ 105,000	0.17%
Court Security	\$ -	0.00%
CHIPS	\$ -	0.00%
Youth Programs	\$ 165,908	0.27%
Other	\$ 5,000	0.01%
<b>Federal Aid</b>		<b>0.54%</b>
Public Safety Crime	\$ 15,000	0.02%
Public Safety Drug	\$ -	0.00%
Public Safety Other	\$ -	0.00%
Community & Home	\$ 319,000	0.52%
Other	\$ 113,000	0.18%
<b>Totals</b>	<b>\$ 61,445,968</b>	<b>100%</b>

City of Ithaca  
 Summary of Tax Exempt City Property  
 2000-2021

For Tax Year	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total Assessment	\$ 1,981,532,116	\$ 2,943,914,169	\$ 3,021,169,667	\$ 3,048,573,224	\$ 3,152,978,926	\$ 3,266,358,041	\$ 3,434,594,221
Tax Exempt property	\$ 1,146,928,700	\$ 2,090,526,500	\$ 2,161,460,500	\$ 2,162,096,700	\$ 2,215,719,400	\$ 2,231,803,500	\$ 2,272,501,100
% Exempt Property	57.88%	71.01%	71.54%	70.92%	70.27%	68.33%	66.17%
For Tax Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Total Assessment	\$ 3,525,272,248	\$ 3,577,599,658	\$ 3,773,200,066	\$ 3,903,733,906	\$ 3,912,089,574	\$ 3,945,386,851	\$ 4,031,048,230
Tax Exempt property	\$ 2,319,724,700	\$ 2,360,274,600	\$ 2,313,980,100	\$ 2,393,685,800	\$ 2,390,663,500	\$ 2,384,747,000	\$ 2,451,711,000
% Exempt Property	65.80%	65.97%	61.33%	61.32%	61.11%	60.44%	60.82%
For Tax Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total Assessment	\$ 4,056,318,892	\$ 4,173,786,686	\$ 4,228,627,380	\$ 4,426,703,476	\$ 4,513,971,387	\$ 4,706,183,159	\$ 4,813,097,582
Tax Exempt property	\$ 2,452,302,000	\$ 2,470,872,000	\$ 2,500,369,500	\$ 2,535,683,900	\$ 2,570,991,700	\$ 2,610,532,000	\$ 2,681,223,800
% Exempt Property	60.46%	59.20%	59.13%	57.28%	56.96%	55.47%	55.71%
For Tax Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2028</u>
Total Assessment	\$ 5,641,755,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Exempt property	\$ 3,357,422,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% Exempt Property	59.51%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2021

	Year	G/F Amount	% Change				
<b>Pension Costs</b>							
	2021	\$ 4,908,876	11.22%	budget			
	2020	\$ 4,413,593	8.27%	budget			
	2019	\$ 4,076,611	2.91%				
	2018	\$ 3,961,269	0.27%				
	2017	\$ 3,950,494	-1.10%				
	2016	\$ 3,994,615	-1.37%				
	2015	\$ 4,050,157	-6.16%				
	2014	\$ 4,315,945	-0.09%				
	2013	\$ 4,319,691	8.35%				
	2012	\$ 3,986,645	16.73%				
	2011	\$ 3,415,301	36.65%				
	2010	\$ 2,499,293	33.87%				
	2009	\$ 1,866,888	-6.05%				
	2008	\$ 1,987,087	-4.38%				
	2007	\$ 2,078,120	9.00%				
	2006	\$ 1,906,473	-4.89%				
	2005	\$ 2,004,578	2.17%				
	2004	\$ 1,962,076	165.25%				
	2003	\$ 739,696	376.45%				
	2002	\$ 155,251	27.06%				
	2001	\$ 122,191					
					% Change from 2001 to 2021		3917.38%
					Average annual % change		195.87%
					\$ Change from 2001 to 2021	\$	4,786,685
					Average \$ change	\$	239,334
<b>Health Insurance Costs</b>							
	2021	\$ 11,124,273	-1.74%	budget			
	2020	\$ 11,320,964	6.38%	budget			
	2019	\$ 10,642,382	7.81%				
	2018	\$ 9,871,256	4.01%				
	2017	\$ 9,490,755	3.75%				
	2016	\$ 9,148,125	3.13%				
	2015	\$ 8,870,073	7.13%				
	2014	\$ 8,279,863	6.38%				
	2013	\$ 7,782,953	5.95%				
	2012	\$ 7,345,830	0.47%				
	2011	\$ 7,311,363	18.47%				
	2010	\$ 6,171,576	-2.01%				
	2009	\$ 6,298,399	12.36%				
	2008	\$ 5,605,341	12.30%				
	2007	\$ 4,991,535	10.34%				
	2006	\$ 4,523,811	-9.25%				
	2005	\$ 4,984,784	10.14%				
	2004	\$ 4,526,006	1.38%				
	2003	\$ 4,464,606	19.62%				
	2002	\$ 3,732,214	19.44%				
	2001	\$ 3,124,784					
					% Change from 2001 to 2021		256.00%
					Average annual % change		12.80%
					\$ Change from 2001 to 2021	\$	7,999,489
					Average \$ change	\$	399,974
<b>Debt Costs</b>							
	2021	\$ 7,266,910	-2.95%	budget			
	2020	\$ 7,487,521	10.58%	budget			
	2019	\$ 6,771,182	-7.38%				
	2018	\$ 7,310,637	6.00%				
	2017	\$ 6,896,617	-0.48%				
	2016	\$ 6,929,850	3.05%				
	2015	\$ 6,724,742	3.97%				
	2014	\$ 6,467,918	-3.13%				
	2013	\$ 6,676,655	4.49%				
	2012	\$ 6,389,765	0.12%				
	2011	\$ 6,382,236	-5.86%				
	2010	\$ 6,779,779	10.34%	includes lease P&I			
	2009	\$ 6,144,409	2.70%				
	2008	\$ 5,982,697	1.36%				
	2007	\$ 5,902,508	-0.34%				
	2006	\$ 5,922,370	9.75%				
	2005	\$ 5,396,158	9.73%				
	2004	\$ 4,917,764	-0.64%				
	2003	\$ 4,949,335	8.01%				
	2002	\$ 4,582,386	5.44%				
	2001	\$ 4,346,126					
					% Change from 2001 to 2021		67.20%
					Average annual % change		3.36%
					\$ Change from 2001 to 2021	\$	2,920,784
					Average \$ change	\$	146,039

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2021

	Year	G/F Amount	% Change				
<b>All funds Debt Outstanding</b>							
<b>Includes IURA /Not Installment</b>							
	2021	\$ 138,590,129	-3.30%	Estimated			
	2020	\$ 143,324,842	3.13%				
	2019	\$ 138,980,158	7.31%				
	2018	\$ 129,514,575	-0.69%				
	2017	\$ 130,420,883	1.71%				
	2016	\$ 128,221,903	-3.16%				
	2015	\$ 132,409,794	7.13%				
	2014	\$ 123,599,220	13.25%				
	2013	\$ 109,141,796	27.84%	Commons/AWWTF/WTF			
	2012	\$ 85,374,371	9.79%				
	2011	\$ 77,759,587	7.38%				
	2010	\$ 72,416,434	-1.62%				
	2009	\$ 73,611,231	0.21%				
	2008	\$ 73,459,136	1.91%				
	2007	\$ 72,083,451	13.40%				
	2006	\$ 63,565,167	3.71%				
	2005	\$ 61,290,008	8.83%				
	2004	\$ 56,315,856	0.51%				
	2003	\$ 56,027,712	12.79%				
	2002	\$ 49,674,512	16.23%				
	2001	\$ 42,737,652					
				% Change from 2001 to 2021		224.28%	
				Average annual % change		11.21%	
				\$ Change from 2001 to 2021		\$ 95,852,477	
				Average \$ change		\$ 4,792,624	
<b>Salary Costs</b>							
	2021	\$ 24,994,852	-5.80%	budget			
	2020	\$ 26,533,168	3.19%	budget			
	2019	\$ 25,713,097	2.08%				
	2018	\$ 25,188,206	4.52%				
	2017	\$ 24,097,938	5.13%				
	2016	\$ 22,922,054	0.16%				
	2015	\$ 22,885,569	0.90%				
	2014	\$ 22,682,508	2.85%				
	2013	\$ 22,052,906	-2.08%				
	2012	\$ 22,521,461	2.61%				
	2011	\$ 21,947,741	0.39%				
	2010	\$ 21,862,821	1.80%				
	2009	\$ 21,476,387	4.25%				
	2008	\$ 20,601,025	6.82%				
	2007	\$ 19,285,683	4.98%				
	2006	\$ 18,371,495	5.01%				
	2005	\$ 17,494,258	2.38%				
	2004	\$ 17,088,000	1.79%				
	2003	\$ 16,788,000	-1.70%				
	2002	\$ 17,078,000	2.61%				
	2001	\$ 16,644,320					
				% Change from 2001 to 2021		50.17%	
				Average annual % change		2.51%	
				\$ Change from 2001 to 2021		\$ 8,350,532	
				Average \$ change		\$ 417,527	
<b>Workers Comp Insurance</b>							
	2021	\$ 851,400	4.30%	budget			
	2020	\$ 816,268	-18.61%	budget			
	2019	\$ 1,002,879	23.29%				
	2018	\$ 813,436	-4.45%				
	2017	\$ 851,299	-2.57%				
	2016	\$ 873,760	-23.21%				
	2015	\$ 1,137,917	56.03%				
	2014	\$ 729,280	-21.98%				
	2013	\$ 934,681	28.59%				
	2012	\$ 726,849	24.24%				
	2011	\$ 585,046	44.87%				
	2010	\$ 403,852	-9.03%				
	2009	\$ 443,939	-15.01%				
	2008	\$ 522,357	5.74%				
	2007	\$ 493,980	15.53%				
	2006	\$ 427,582	-35.22%				
	2005	\$ 660,018	27.79%				
	2004	\$ 516,469	32.96%				
	2003	\$ 388,440	-52.62%				
	2002	\$ 819,807	79.26%				
	2001	\$ 457,320					
				% Change from 2001 to 2021		86.17%	
				Average annual % change		4.31%	
				\$ Change from 2001 to 2021		\$ 394,080	
				Average \$ change		\$ 19,704	



City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2021

	Year	G/F Amount	% Change				
<b>Cayuga Garage FAA</b>							
	2021	\$ 1,050,000	0.00%				
	2020	\$ 1,050,000	0.00%				
	2019	\$ 1,050,000	0.00%				
	2018	\$ 1,050,000	0.00%				
	2017	\$ 1,050,000	-2.33%				
	2016	\$ 1,075,000	6.33%				
	2015	\$ 1,011,000	5.31%				
	2014	\$ 960,000	14.29%				
	2013	\$ 840,000	0.00%				
	2012	\$ 840,000	-3.45%				
	2011	\$ 870,000	-27.07%				
	2010	\$ 1,192,951	-16.17%				
	2009	\$ 1,422,979	-16.30%				
	2008	\$ 1,700,000	-0.99%				
	2007	\$ 1,716,939	51.27%				
	2006	\$ 1,135,000	136.46%				
	2005	\$ 480,000	100.00%				
	2004	\$ -					
	2003	\$ -					
	2002	\$ -					
	2001	\$ -		% Change from 2005 to 2021		118.75%	
				Average annual % change		6.99%	
				\$ Change from 2005 to 2021		\$ 570,000	
				Average \$ change		\$ 33,529	
<b>Property Tax Revenue all</b>							
	2021	\$ 26,209,684	7.23%				
	2020	\$ 24,443,600	3.95%				
	2019	\$ 23,515,419	2.38%				
	2018	\$ 22,968,997	3.48%				
	2017	\$ 22,196,661	2.08%				
	2016	\$ 21,744,438	0.76%				
	2015	\$ 21,579,845	5.19%				
	2014	\$ 20,515,747	1.65%				
	2013	\$ 20,182,407	3.16%				
	2012	\$ 19,565,035	3.06%				
	2011	\$ 18,984,427	4.14%				
	2010	\$ 18,230,175	4.25%				
	2009	\$ 17,487,547	3.82%				
	2008	\$ 16,844,011	4.73%				
	2007	\$ 16,082,517	6.37%				
	2006	\$ 15,118,807	11.89%				
	2005	\$ 13,512,779	15.21%				
	2004	\$ 11,729,128	15.89%				
	2003	\$ 10,120,557	17.01%				
	2002	\$ 8,649,645	5.21%				
	2001	\$ 8,220,945		% Change from 2001 to 2021		218.82%	
				Average annual % change		10.94%	
				\$ Change from 2001 to 2021		\$ 17,988,739	
				Average \$ change		\$ 899,437	
<b>Tax assessments commercial</b>							
				% of assessments			
	2021	\$ 1,171,450,930	5.94%	52.61%			
	2020	\$ 1,105,742,100	3.72%	53.24%			
	2019	\$ 1,066,084,500	6.17%	52.37%			
	2018	\$ 1,004,128,500	3.70%	53.00%			
	2017	\$ 968,327,800	9.76%	52.52%			
	2016	\$ 882,192,650	1.71%	52.25%			
	2015	\$ 867,386,000	5.45%	52.24%			
	2014	\$ 822,521,000	2.44%	52.59%			
	2013	\$ 802,963,495	2.56%	52.26%			
	2012	\$ 782,941,037	3.22%	51.75%			
	2011	\$ 758,534,037	0.47%	50.84%			
	2010	\$ 755,007,137	3.16%	50.99%			
	2009	\$ 731,861,237	18.17%	51.18%			
	2008	\$ 619,331,375	0.82%	51.91%			
	2007	\$ 614,263,930	4.62%	51.92%			
	2006	\$ 587,155,255	10.46%	51.49%			
	2005	\$ 531,541,461	9.18%	51.92%			
	2004	\$ 486,838,600	6.97%	53.00%			
	2003	\$ 455,135,700	2.41%	52.57%			
	2002	\$ 444,416,200					
	2001			% Change from 2002 to 2021		163.59%	
				Average annual % change		8.18%	
				\$ Change from 2002 to 2021		\$ 727,034,730	
				Average \$ change		\$ 36,351,737	

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2021

	Year	G/F Amount	% Change				
<b>Taxable Assessments</b>							
	2021	\$ 2,226,821,099	7.23%				
	2020	\$ 2,076,771,484	2.02%				
	2019	\$ 2,035,668,800	7.45%				
	2018	\$ 1,894,521,761	2.76%				
	2017	\$ 1,843,576,510	9.18%				
	2016	\$ 1,688,547,721	1.70%				
	2015	\$ 1,660,375,229	6.16%				
	2014	\$ 1,564,032,345	1.79%				
	2013	\$ 1,536,536,783	1.56%				
	2012	\$ 1,512,975,624	1.40%				
	2011	\$ 1,492,021,006	0.77%				
	2010	\$ 1,480,572,619	3.54%				
	2009	\$ 1,429,895,241	19.86%				
	2008	\$ 1,193,016,926	0.83%				
	2007	\$ 1,183,184,996	3.77%				
	2006	\$ 1,140,225,492	11.38%				
	2005	\$ 1,023,695,402	11.45%				
	2004	\$ 918,490,809	6.09%				
	2003	\$ 865,744,842	2.95%				
	2002	\$ 840,974,015	0.68%				
	2001	\$ 835,258,185					
				% Change from 2001 to 2021		166.60%	
				Average annual % change		8.33%	
				\$ Change from 2001 to 2021		\$ 1,391,562,914	
				Average \$ change		\$ 69,578,146	
<b>Tax Rate</b>							
	2021	\$ 11.77	0.00%				
	2020	\$ 11.77	1.47%				
	2019	\$ 11.60	-4.45%				
	2018	\$ 12.14	0.83%				
	2017	\$ 12.04	-6.59%				
	2016	\$ 12.89	0.00%				
	2015	\$ 12.89	-1.75%				
	2014	\$ 13.12	0.31%				
	2013	\$ 13.08	1.16%				
	2012	\$ 12.93	2.38%				
	2011	\$ 12.63	2.60%				
	2010	\$ 12.31	0.65%				
	2009	\$ 12.23	-13.39%				
	2008	\$ 14.12	3.82%				
	2007	\$ 13.60	2.56%				
	2006	\$ 13.26	0.45%				
	2005	\$ 13.20	3.37%				
	2004	\$ 12.77	9.24%				
	2003	\$ 11.69	13.61%				
	2002	\$ 10.29	4.57%				
	2001	\$ 9.84					
				% Change from 2001 to 2021		19.61%	
				Average annual % change		0.98%	
				\$ Change from 2001 to 2021		\$ 1.93	
				Average \$ change		\$ 0.10	
<b>Sales Tax revenue</b>							
	2021	\$ 13,849,833	-11.30%	budget			
	2020	\$ 15,614,221	0.92%	budget			
	2019	\$ 15,472,051	3.38%				
	2018	\$ 14,966,192	4.99%				
	2017	\$ 14,254,220	6.04%				
	2016	\$ 13,442,751	0.96%				
	2015	\$ 13,315,151	-0.88%				
	2014	\$ 13,432,961	4.57%				
	2013	\$ 12,846,512	2.10%				
	2012	\$ 12,582,768	1.35%				
	2011	\$ 12,414,740	4.07%				
	2010	\$ 11,929,543	3.94%				
	2009	\$ 11,476,920	-5.63%				
	2008	\$ 12,162,170	10.08%				
	2007	\$ 11,048,064	8.73%				
	2006	\$ 10,160,861	4.09%				
	2005	\$ 9,761,642	16.09%				
	2004	\$ 8,408,416	5.12%				
	2003	\$ 7,998,704	-0.29%				
	2002	\$ 8,022,014	6.47%				
	2001	\$ 7,534,537					
				% Change from 2001 to 2021		83.82%	
				Average annual % change		4.19%	
				\$ Change from 2001 to 2021		\$ 6,315,296	
				Average \$ change		\$ 315,765	

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2021

	Year	G/F Amount	% Change				
<b>Cornell University Contribution</b>							
	2021	\$ 1,413,734	1.00%	budget			
	2020	\$ 1,399,767	2.30%				
	2019	\$ 1,368,267	2.40%				
	2018	\$ 1,336,198	2.10%				
	2017	\$ 1,308,715	1.30%				
	2016	\$ 1,291,920	0.10%				
	2015	\$ 1,290,629	1.60%				
	2014	\$ 1,270,304	1.50%				
	2013	\$ 1,251,531	2.10%				
	2012	\$ 1,225,789	3.20%				
	2011	\$ 1,187,780	1.60%				
	2010	\$ 1,169,075	-0.40%				
	2009	\$ 1,173,770	3.80%				
	2008	\$ 1,130,800	2.80%				
	2007	\$ 1,100,000	-4.35%				
	2006	\$ 1,150,000	-4.17%				
	2005	\$ 1,200,000	-4.00%				
	2004	\$ 1,250,000	78.57%				
	2003	\$ 700,000	7.69%				
	2002	\$ 650,000	8.33%				
	2001	\$ 600,000					
					% Change from 2001 to 2021		135.62%
					Average annual % change		6.78%
					\$ Change from 2001 to 2021	\$	813,734
					Average \$ change	\$	40,687
<b>% Cornell Contribution to G/F Expense</b>							
	2021		2.30%	3.06%	budget		
	2020		2.23%	-2.18%	budget		
	2019		2.28%	-0.79%			
	2018		2.30%	-1.73%			
	2017		2.34%	-1.23%			
	2016		2.37%	-1.25%			
	2015		2.40%	-0.03%			
	2014		2.40%	-1.90%			
	2013		2.45%	0.27%			
	2012		2.44%	0.31%			
	2011		2.43%	-0.62%			
	2010		2.45%	-2.43%			
	2009		2.51%	1.99%			
	2008		2.46%	-4.33%			
	2007		2.57%	-11.29%			
	2006		2.90%	-8.63%			
	2005		3.17%	-8.69%			
	2004		3.47%	63.88%			
	2003		2.12%	5.32%			
	2002		2.01%	5.78%			
	2001		1.90%				
					% Change from 2001 to 2021		20.91%
					Average annual % change		1.05%
					\$ Change from 2001 to 2021		N/A
					Average annual percentage		2.45%
<b>General Fund Revenues</b>							
<b>Other than Property Tax</b>							
	2021	\$ 35,236,283	-6.22%	budget			
	2020	\$ 37,571,972	-0.70%	budget			
	2019	\$ 37,838,621	7.38%	Actual			
	2018	\$ 35,238,184	4.27%	Actual			
	2017	\$ 33,794,644	0.99%	Actual			
	2016	\$ 33,463,175	2.90%	Actual			
	2015	\$ 32,520,344	1.39%	Actual			
	2014	\$ 32,075,022	4.56%	Actual			
	2013	\$ 30,675,225	0.76%	Actual			
	2012	\$ 30,442,849	0.34%	Actual			
	2011	\$ 30,341,093	3.05%	Actual			
	2010	\$ 29,442,275	1.58%	Actual			
	2009	\$ 28,985,380	-2.66%	Actual			
	2008	\$ 29,776,475	5.75%	Actual			
	2007	\$ 28,156,401	7.50%	Actual			
	2006	\$ 26,192,588	3.98%	Actual			
	2005	\$ 25,190,488	3.27%	Actual			
	2004	\$ 24,392,154	6.25%	Actual			
	2003	\$ 22,956,825	0.04%	Actual			
	2002	\$ 22,947,618	2.91%	Actual			
	2001	\$ 22,299,246					
					% Change from 2001 to 2021		58.02%
					Average annual % change		2.90%
					\$ Change from 2001 to 2021	\$	12,937,037
					Average \$ change	\$	646,852

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2021

	Year	G/F Amount	% Change				
<b>General Fund Expenses</b>							
	2021	\$ 61,445,968	-2.00%	budget			
	2020	\$ 62,700,251	4.58%	budget			
	2019	\$ 59,953,821	3.21%	Actual			
	2018	\$ 58,088,336	3.90%	Actual			
	2017	\$ 55,909,018	2.57%	Actual			
	2016	\$ 54,510,594	1.37%	Actual			
	2015	\$ 53,774,985	1.64%	Actual			
	2014	\$ 52,909,624	3.46%	Actual			
	2013	\$ 51,139,661	1.82%	Actual			
	2012	\$ 50,224,194	2.88%	Actual			
	2011	\$ 48,817,796	2.23%	Actual			
	2010	\$ 47,752,479	2.08%	Actual			
	2009	\$ 46,777,293	1.77%	Actual			
	2008	\$ 45,961,595	7.45%	Actual			
	2007	\$ 42,774,808	7.83%	Actual			
	2006	\$ 39,669,589	4.88%	Actual			
	2005	\$ 37,823,981	5.13%	Actual			
	2004	\$ 35,977,571	8.96%	Actual			
	2003	\$ 33,018,095	2.25%	Actual			
	2002	\$ 32,290,245	2.41%	Actual			
	2001	\$ 31,530,506					
				% Change from 2001 to 2021		94.88%	
				Average annual % change		4.74%	
				\$ Change from 2001 to 2021	\$	29,915,462	
				Average \$ change	\$	1,495,773	

City of Ithaca  
 Summary of State Aid PerCapita (AIM) Received/Proposed  
 1989-2021

Year	Actual Amount	% increase/ (decrease)	\$ Value	If applied an annual CPI % increase
1988	\$ 2,425,339			
1989	\$ 2,425,338	0.00%	\$ (1)	2,498,099
1990	\$ 2,263,783	-6.66%	\$ (161,555)	2,573,042
1991	\$ 1,481,149	-34.57%	\$ (782,634)	2,650,233
1992	\$ 1,339,404	-9.57%	\$ (141,745)	2,729,740
1993	\$ 1,353,320	1.04%	\$ 13,916	2,811,633
1994	\$ 1,456,172	7.60%	\$ 102,852	2,895,982
1995	\$ 1,456,172	0.00%	\$ -	2,982,861
1996	\$ 2,749,867	88.84%	\$ 1,293,695	3,072,347
1997	\$ 1,513,983	-44.94%	\$ (1,235,884)	3,164,517
1998	\$ 1,513,983	0.00%	\$ -	3,259,453
1999	\$ 1,513,983	0.00%	\$ -	3,357,236
2000	\$ 1,589,682	5.00%	\$ 75,699	3,457,953
2001	\$ 1,677,182	5.50%	\$ 87,500	3,561,692
2002	\$ 1,589,682	-5.22%	\$ (87,500)	3,668,543
2003	\$ 1,589,682	0.00%	\$ -	3,752,919
2004	\$ 1,589,682	0.00%	\$ -	3,880,519
2005	\$ 1,905,116	19.84%	\$ 315,434	4,012,456
2006	\$ 2,364,464	24.11%	\$ 459,348	4,156,905
2007	\$ 2,589,088	9.50%	\$ 224,624	4,264,984
2008	\$ 2,871,436	10.91%	\$ 282,348	4,469,703
2009	\$ 2,835,051	-1.27%	\$ (36,385)	4,469,703
2010	\$ 2,663,671	-6.05%	\$ (171,380)	4,541,219
2011	\$ 2,610,398	-2.00%	\$ (53,273)	4,686,538
2012	\$ 2,610,398	0.00%	\$ -	4,784,955
2013	\$ 2,610,398	0.00%	\$ -	4,856,729
2014	\$ 2,610,398	0.00%	\$ -	4,934,437
2015	\$ 2,610,398	0.00%	\$ -	4,939,371
2016	\$ 2,610,398	0.00%	\$ -	5,003,583
2017	\$ 2,610,398	0.00%	\$ -	5,108,658
2018	\$ 2,610,398	0.00%	\$ -	5,236,375
2019 actual	\$ 2,610,398	0.00%	\$ -	5,330,630
2020 budgeted	\$ 2,610,398	0.00%	\$ -	5,437,242
2021 budgeted	\$ 2,088,318	-20.00%	\$ (522,080)	5,502,489
Overall decrease of state aid from 1989-2021			\$ (337,021)	

City of Ithaca  
 Summary of Cornell University MOU Contribution  
 1995-2021

A2705	Total	Allocation	Municipal							Annual
Year	Contribution	Fire	Other	Economic	Total	% increase				Change
2021	\$ 1,413,734	\$ 848,241	\$ 565,494	\$ -	\$ 1,413,734	1.00%	estimated			\$ 13,997
2020	\$ 1,399,737	\$ 839,842	\$ 559,895	\$ -	\$ 1,399,737	2.30%	actual			\$ 31,470
2019	\$ 1,368,267	\$ 820,960	\$ 547,307	\$ -	\$ 1,368,267	2.40%				\$ 32,069
2018	\$ 1,336,198	\$ 801,719	\$ 534,479	\$ -	\$ 1,336,198	2.10%				\$ 27,483
2017	\$ 1,308,715	\$ 785,229	\$ 523,486	\$ -	\$ 1,308,715	1.30%				\$ 16,795
2016	\$ 1,291,920	\$ 775,152	\$ 516,768	\$ -	\$ 1,291,920	0.10%				\$ 1,291
2015	\$ 1,290,629	\$ 774,377	\$ 516,252	\$ -	\$ 1,290,629	1.60%				\$ 20,325
2014	\$ 1,270,304	\$ 762,182	\$ 508,122	\$ -	\$ 1,270,304	1.50%				\$ 18,773
2013	\$ 1,251,531	\$ 750,918	\$ 500,612	\$ -	\$ 1,251,531	2.10%				\$ 25,742
2012	\$ 1,225,789	\$ 735,473	\$ 490,316	\$ -	\$ 1,225,789	3.20%				\$ 38,009
2011	\$ 1,187,780	\$ 712,668	\$ 475,112	\$ -	\$ 1,187,780	1.60%				\$ 18,705
2010	\$ 1,169,075	\$ 701,445	\$ 467,630	\$ -	\$ 1,169,075	-0.40%				\$ (4,695)
2009	\$ 1,173,770	\$ 704,262	\$ 469,508	\$ -	\$ 1,173,770	3.80%				\$ 42,970
2008	\$ 1,130,800	\$ 678,480	\$ 452,320	\$ -	\$ 1,130,800	2.80%	\$ 618,000	\$ 60,480		\$ 30,800
2007	\$ 1,100,000	\$ 660,000	\$ 440,000	\$ -	\$ 1,100,000	-4.35%	\$ 600,000	\$ 60,000		\$ (50,000)
2006	\$ 1,150,000	\$ 575,000	\$ 500,000	\$ 75,000	\$ 1,150,000	-4.17%				\$ (50,000)
2005	\$ 1,200,000	\$ 550,000	\$ 500,000	\$ 150,000	\$ 1,200,000	-4.00%				\$ (50,000)
2004	\$ 1,250,000	\$ 475,000	\$ 525,000	\$ 250,000	\$ 1,250,000	78.57%				\$ 550,000
2003	\$ 700,000	\$ 450,000	\$ 250,000	\$ -	\$ 700,000	7.69%				\$ 50,000
2002	\$ 650,000	\$ 425,000	\$ 225,000	\$ -	\$ 650,000	8.33%				\$ 50,000
2001	\$ 600,000	\$ 400,000	\$ 200,000	\$ -	\$ 600,000	9.09%				\$ 50,000
2000	\$ 550,000	\$ 375,000	\$ 175,000	\$ -	\$ 550,000	22.22%				\$ 100,000
1999	\$ 450,000	\$ 325,000	\$ 125,000	\$ -	\$ 450,000	12.50%				\$ 50,000
1998	\$ 400,000	\$ 300,000	\$ 100,000	\$ -	\$ 400,000	14.29%				\$ 50,000
1997	\$ 350,000	\$ 275,000	\$ 75,000	\$ -	\$ 350,000	16.67%				\$ 50,000
1996	\$ 300,000	\$ 250,000	\$ 50,000	\$ -	\$ 300,000	20.00%				\$ 50,000
1995	\$ 250,000	\$ 225,000	\$ 25,000	\$ -	\$ 250,000					\$ 250,000
1994	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -
actual decrease for 2010, CPI was negative										
Current MOU ends 6/30/24										