

Ithaca Urban Renewal Agency Investment Report

2018 Investment Report

2018 investments by the Ithaca Urban Renewal Agency (IURA) comply with the adopted IURA investment guidelines. All 2018 investments were deposited at Tompkins Trust Company (TTC), a FDIC-insured trust company located within the Ithaca Urban Renewal Project Boundary Area.

Total IURA bank balances were \$2,468,519.49 as of 12/31/18 and are divided between 9 savings accounts and one checking account. \$250,000 of this investment amount is covered by FDIC insurance with the remaining \$2,218,519.49 collateralized by specific securities held by TTC that are pledged to the IURA.

Obligations held as collateral are obligations of the United States and its agencies and obligations of the state, its municipalities and its school districts. The market value of the pledged collateral was \$2,511,087.35 as of 12/31/18, which satisfies the IURA investment policy that requires the value of collateral pledged must equal at least 100% of deposits not covered by federal deposit insurance.

**2018 IURA Investment Report Worksheet
Ithaca Urban Renewal Agency**

Cash Balances as of 12/31/18

IURA Accounts at Tompkins Trust Company (TTC)

		12/31/2018
Acct. #	Acct. Name	Balance
1	Operating	\$91,902.41
2	CD-RLF	\$407,808.64
18	GOSC	\$551,963.91
15	CD-RLF/Section 17	\$70,041.94
14	Industrial Parks	\$89,557.92
3	UDAG	\$144,530.58
4	HODAG	\$710,650.32
5	Non-CDBG	\$399,072.52
17	Gateway	\$1,887.95
19	NHI	\$1,103.30
Total		\$2,468,519.49

Minus: FDIC Insured balance	\$250,000.00
Equals: Deposits w/o FDIC insurance:	\$2,218,519.49

TTC Securities pledged to IURA: 2,511,087.35

IURA Investment Policy:

Collateral pledged must equal at least 100% of deposits not covered by FIDC insurance.

Does Collateral Exceed Deposits w/o FDIC insurance?	Compliance Test
	YES

For the Account of:
TTC SECS PLEDGED FOR ITHACA URBAN RENEWAL AGCY

Account Number: 65 10 8495 3 03
Date: DECEMBER 31, 2018

TOMPKINS

Trust Company

Wealth Managers Since 1891
118 E Seneca St • Ithaca, NY 14850
tompkinsfinancialadvisors.com
(607) 273-0037 • (800) 274-4003



Review of Assets

Shares or Par Value	Unit Market	Total Market Value	
CASH		0.00	
FIXED INCOME			
US GOVT AGENCY CVD			
1,000,000.0000	FEDERAL FARM CR BKS DEB 2.390%12/29/22	98.843	988,430.00
500,000.0000	FEDERAL NATIONAL MTGE 2.00% DUE 02/07/2020	99.394	496,970.00
TOTAL US GOVT AGENCY CVD		1,485,400.00	
MUNI BONDS & NOTES CVD			
80,000.0000	ITHACA NEW YORK 3.125 DUE 10/01/2020	100.087	80,069.60
155,000.0000	ITHACA NEW YORK 2.50% DUE 09/01/2020	100.041	155,063.55
215,000.0000	JASPER TROUPSBERG CSD NY 2.375 DUE 06/15/2022	100.223	215,479.45
575,000.0000	WILLIAMSON CSD NEW YORK 2.00% DUE 02/01/2019	100.013	575,074.75
TOTAL MUNI BONDS & NOTES CVD		1,025,687.35	
TOTAL FIXED INCOME		2,511,087.35	
GRAND TOTAL		2,511,087.35	