

City of Ithaca

2019

Mayor's Budget Narrative

## Table of Contents

	<u>Page</u>
2019 Financial Goals	1
2019 Budget Summary Narrative Notes	2-10
Summary of Revenues 2016 – 2021	11-13
Summary of Expenses 2016 – 2021	14-17
Tax Rate/Assessment History	18
Fund Balance History General Fund	19
Summary of Water and Sewer Rates	20
Debt Limit Schedule	21
Constitutional Tax Margin Schedule	22
Summary of Revenues Detail 2019	23-27
Summary of Tax Exempt City Property	28
Summary of Material Items	29-34
Summary of State Aid Received/Proposed	35
Summary of Cornell University Contribution	36

## Financial Goals for the City of Ithaca heading into 2019:

### **Increase/Maintain Fund Balance**

Fund Balance needs to be 10-20% of operating revenues/expenses  
Currently fund balance is 16.27% of expenditures  
Allows for greater flexibility

### **Reduce debt load**

Reduce reliance on debt (borrowing) for payment  
Pay by cash where possible  
Debt service is 11.4% of budget

### **Reduce tax burden on city taxpayers**

Keep tax rate increases to a minimum  
Assessment increases shifted to new construction and commercial  
Proposed 2019 tax rate at \$11.60 per \$1,000 assessed value  
Stay within State Property Tax Cap if possible

### **Continue to move operating expenses from borrowed capital funds to G/F**

Every year move streets and road construction costs to operating  
Every year move equipment acquisitions from capital to operating  
We are reducing our reliance on borrowing for operating funds

### **Purchase more efficiently and economically**

Use more state contract, cooperative purchasing and bidding  
Restructure some city departments to produce operating efficiencies

### **Maximize revenues and minimize costs**

Increase fees where applicable and lower costs

City of Ithaca  
2019 Mayor's Budget Summary Narrative Notes  
October 1, 2018

**General Fund Revenues:**

**Property Tax Information:**

Assessments continue to increase with market changes and new development. As a result, the tax rate will lower, though we will still see a 2.9% tax levy increase

**The 2019 tax rate is \$11.60 per \$1,000 assessed value. This represents 4.5% reduction in the tax rate from the 2018 rate of \$12.14. This is the lowest tax rate since 2002**

Total 2019 budget is \$75,783,779, allocated \$59,511,572 general fund, \$7,005,933 water fund, \$6,366,544 sewer fund, \$533,136 solid waste fund, \$864,567 sidewalk districts, and \$1,502,027 stormwater fund. 2018 total budget was \$72,037,750

**The total tax levy increase for 2019 is 2.91%; the 2018 tax levy increase was 3.62%...the property tax cap for 2019 is 2.93%...we will be operating within the tax cap**

The taxable assessment value for 2019 is \$2,040,458,050; the 2018 taxable assessment was \$1,894,521,761. This is an increase of \$145,936,289 from 2018, a 7.7% increase

Using the same tax rate from 2018, \$12.14, would bring in an additional \$1,771,667 of tax revenue in 2019

Every one percent change in the city tax rate would generate an additional \$236,693 in revenue.

Every \$0.01 increase in the tax rate would generate \$20,405 in additional revenue and would increase the tax levy by 0.09%.

Based on the projected 2019 tax rate a \$220,000 city home will pay \$2,552 in city tax, which equates to a \$119 reduction in taxes from the 2018 taxes for the same value property

Property tax revenue would increase from the 2018 amount of \$22,999,494 to the 2019 amount of \$23,669,313, a \$669,819 increase from 2018, a 2.91% increase

Tax-exempt property percentage in the City for 2019 is 55.47% down from 56.96% in 2018

**Sales Tax**

**Sales tax revenue collections are up from 2018. We are heavily reliant on sales tax revenue, yet the economy and collections remains uncertain**

Sales tax revenue budget increased from \$14,097,000 in 2018 to \$14,865,000 in 2019, an increase of \$768,000 or 5.5% from 2018 budget. However, 2018 sales tax revenues are coming in above budget, so our 2019 budget amount assumes a .1% increase over the current projected actual sales tax revenue for 2018

The sales tax budget number will be reviewed during October after the next quarterly activity is received from the State for a possible adjustment; the city/county dispatcher agreement continues to be funded through the sales tax agreement in the amount of \$180,000 annually

The economy, although improving, remains unsettled and continues to have an uncertain impact on the 2018 and 2019 sales tax activity

**Other Revenue**

Other revenue amounts continue to be adjusted to realistic, historic and current trends; an inflationary factor is also incorporated

Payments in lieu of tax increased related to PILOT and abatement programs established

Parking revenues reflect CPI permit rate adjustments for all city garages per applicable parking agreements; **the budget assumes no meter rate changes during 2019**

Parking revenue for daily collections and permits is estimated at \$1,720,200 for 2018...The amount assumes the full operation of Green Street Parking Garage, event parking fee continued at \$5, and permit increases based on CPI

Parking revenue for meters is estimated at \$1,039,000 for 2019...at this time no changes in meter fees...staff will review meter activity and determine future equipment and pricing needs

Recreation rates and revenue increased or decreased per Youth Bureau staff recommendations

Youth Bureau revenue includes \$50,000 from Town of Ithaca for Cass Park facility

Golf Course rates increased or decreased based on actual activity and rate changes

Site Development fees estimated at \$127,000 to reflect continued active development in the city

We are expecting to continue our contract with the School District for civil service

Fire Protection Service represents the Town/City fire service contract; the Town of Ithaca share for 2019 fire service is 31.19%, down from 31.89% in 2018. The fire contract is in place through 2019

Projecting interest rates to slowly increase in 2019, interest revenue for 2019 is calculated at \$100,000

Rental of property includes rental income from retail space under the parking garages

Expecting building permit activity to remain high, budgeted at \$1,335,000, increased from \$705,000 in 2018 as estimated by the Planning and Building Department for various Collegetown, City and Cornell projects...street permits fees, a newer revenue source, is included in the budget at \$265,000

Fines and Bail revenue estimated at \$926,000 for 2019, reflective of actual lower activity and changes in the Odd/Even parking program

Sale of property assumes the on-going proceeds of the Canopy hotel land sale and other minor property sales during 2019; estimated \$72,000 of revenue

Gifts and donations reflect contribution from Cornell University per MOU, the contribution increases by the CPI annually; the estimated CPI used for 2019 CU payment is 2.2%; the CU contribution for 2019 is estimated at \$1,365,594

Transfers from other funds for water/sewer decrease related to payroll and G/F overhead changes, reflects the 40%/60% allocation of water and sewer fund activity

Transfer from Capital Fund represents interest, unneeded project authorizations and funding reimbursement of salaries related to capital projects; the amount is used to pay down debt

Transfer from Joint Activity reflects a 5.8% G/F overhead allocation of the Wastewater Treatment Plant per the established Joint agreement

Transfer from Debt service relates to bond payments from bridgework or other projects funded by Federal and State aid fronted by city funds

Transfer from Stormwater fund reflects the amount of reimbursed activity in the DPW accounts for stormwater work

State Aid Per Capita reflects a flat amount from the 2018 Budget, the \$2,610,398 amount is the estimated payment for 2019. The AIM payment from NYS is made to help reduce the tax burden of the local taxpayer. Due to the State's fiscal issues, we have kept this amount unchanged in 2019 from the 2018 actual amount expected to be received of \$2,610,398...this is not a guaranteed revenue source

Mortgage tax revenue is decreased to reflect current trends. We continue to carefully watch the housing market

State Aid for security service related to city court activity reimbursed by the State Court System

State aid for youth includes both Youth Bureau and GIAC activity

The \$100,000 Federal account for other home and community reflects the 2019 Hospitality grant revenue...the \$159,678 revenue amount in Public Safety other is for the IFD SAFER grant last payment

No Federal Aid youth programs are reflected in the budget; if grants are received in 2019, we will adjust the budget at time of receipt

**Total general fund revenues for 2018 were \$56,833,258. 2019 revenues are budgeted at \$59,308,330, up \$2,475,072, an increase of 4.4%**

**Revenues other than property taxes are budgeted at \$35,639,017 for 2019, up \$1,805,253 from the 2018 budget of \$33,833,764, an increase of 5.4%**

**General Fund Expenditures:**

Current August Consumer Price Index (CPI) is 2.7%, the average CPI index for 2018 to-date is 2.6%, and the last three year (2017, 2016, and 2015) average is 1.2%

**Other Service Agencies:**

City continues to fund other human service agencies through the sales tax agreement in the amount of \$358,500 for 2018...the 2019 amount will be a similar amount

Human Services Coalition funded at \$39,376 for 2019, a 1.5% change from 2018

TCAD funded at \$20,000 for 2019, a 30% change from 2018

Community Police Board funded at \$400, a 33% increase from 2018, adjusting to actual activity

Dog Control Contract, SPCA funded at \$60,375 same amount as the 2018 Budget

Southside Center city contract funded at \$149,546, a 1.5%, change from the 2018 Budget, we also include DPW building maintenance for Southside as part of the DPW budget

City Hall security is funded at \$105,000 for 2019; a \$2,000 change from the 2018 amount; the amount is part of the allocated City Hall building costs in the general fund; reflects actual cost

**City Departments:**

All department costs reflect CSEA Comp Study salary increases per MOU in place for CSEA Admin, DPW and Confidential employees and the CSEA Admin, CSEA DPW, Executive Assoc., IPFFA and COU contract increases; the PBA unit contract is currently in negotiations...for contracts not in place, all estimated salaries include no increase for 2019

Management employee's salaries are increasing per an amended Management Comp Plan; some of the funding is placed in individual budgets with other funding placed in the restricted contingency account

All departments 2019 funding were based on their 1.5% funding requests including salaries. Some departments were adjusted up or down from the 1.5% submittal. All unfunded positions are vacant unless noted. All applicable city hall departments include city hall building costs

City Department's budget funding for 2019 are noted as follows, if OTR (over target request) not noted it was not funded:

Chamberlain's Office: includes OTR funding of \$7,138 to return staff to 40 hours and \$1,000 for staff development

Traffic Violations: funded as requested

Controller's Office: funded as requested

Public Information/Tech: includes \$6,000 for e-mail licenses for large files and Citywide WIFI for \$25,000

City Attorney's Office: funded the contract account at \$45,000 for outside legal contracts

Human Resources: included \$2,295 for a safety management tool; \$2,000 for background checks and adjusted other account as needed

Mayor: moved the \$20,000 for outreach program to its own account A1017; adjusted other accounts as needed

Legislative: Council receiving a 2% increase in pay; adjusted other accounts as needed

Police Department: SWAT budget funded at \$56,945; other accounts adjusted as needed; any known retirements included

Fire Department: adjusted insurance per renewal; included 4 FF positions as part of the SAFER grant; included a staff vehicle for \$55,000; other accounts adjusted as needed

Planning, Building, Zoning & Economic Development Department: included funding for a shared sustainability planner, \$45,195; adjusted accounts as needed, and included \$20,000 for sustainable strategies contract; included a new code position starting 6/1/19

Youth Bureau: living wage increases included; included the NYS Youth Development grant; summer sailing program; MBK program grant; Softball field imp \$15,500; goose waste removal equipment; adjusted other accounts as needed

GIAC: added living wage adjustments; includes Haley pool lease payment; increase Program Asst to 35 hours; promote 2 Program Asst to Program Leaders; other accounts adjusted as needed

### DPW

Some of the Department of Public Works (DPW) accounts reflect a need to adjust funding upward to account for aging infrastructure; all accounts include CSEA or management comp study and contractual salary increases where applicable

City Court and Police Building Maintenance funded in DPW accounts

Maintained snow removal salt material cost at \$110,000

Golf course is still not breaking even, subsidy estimated at \$40,000

Some change to gas and oil accounts as a result of uncertainty with changing fuel prices

Utility accounts were adjusted according to activity and trends

Sidewalk program is mostly contract work done out of house in special assessment fund

Bridge System Engineer, A1440, now fully funded in operating budget instead of funded from various capital bridge projects

New 7 person paving crew and materials funded in A5111 with phased in hire dates starting 3/1/19, \$450,000 added for crew

Added a Thermal Control Striping program and supplies in A3311, \$44,000; added \$3,000 in electrician supplies and \$7,000 in construction materials

Several seasonal and overtime accounts were adjusted

We will be purchasing street lights from NYSEG in early 2018...we reduced the A3311-5435 account by \$100,000 to account for this change...we will have added savings that can be used to hire an electrician and equipment/contract for street light maintenance...these changes can be made in 2018 when we have the full information on cost and savings

Commons and parking maintenance costs remain a bit uncertain until we get some more history of activity, added \$13,000 to commons utility and maintenance accounts in A5411

Added \$72,000 in various Parking accounts, A5651, adjusted to reflect changing expenses

**Other Contracts**

TCAT funded at \$910,432, 8.7% increase from 2018 (note that the amount in budget is net of city's \$364,000 sales tax agreement payment to TCAT made by the County)

Cayuga Garage Financial Assistance Agreement (FAA) is funded for 2019 at \$1,050,000, this is the same amount as 2018; principal debt and interest payments for Cayuga Garage are increasing, but so is their revenue which offsets the increase ...the FAA requires an annual appropriation by Council; if the city does not appropriate these funds, the city defaults on the agreement

Gadabout funded at \$56,000, no increase from 2018

Contribution to Ithaca Downtown Partnership (IDP) funded at \$61,000, remains at the 2018 level

**Insurance/Contingency/Settlement/Other payments**

**Litigation and Insurance costs continue remain high**

Undistributed insurance costs funded at \$872,000, reflects a 0% change from 2018; this reflects our higher retentions in some insurance areas as we take on a bit more risk...we started this program in 2015 and it has been working nicely to-date...claim activity and industry trends continue to be active

Judgment and claims funded at \$100,000 for costs related to annual settlement expenses; this area has seen increased activity over the last few years

Contingency Account is funded at \$544,000 for 2019; represents \$120,000 in unrestricted contingency funds and the following funds in the restricted contingency account; \$50,000 for a LEAD Case Manager, \$50,000 for REACH treatment expansion. \$100,000 for the annual housing fund, \$50,000 for Hangar Theatre site improvements, \$136,700 for various retirement buyouts/salary changes, \$15,000 for Gorge Ranger program, \$3,000 TC Public Library support, \$10,000 for History Center Capital Campaign \$5,000 for Wayfinding signage and \$5,000 for Child Care at City meetings

Lease payment of principal and interest for Energy Performance Contract is funded at \$122,967

**Layoffs/Staff Reductions/Staff Increases**

**No layoffs in the 2019 budget**

We continue to look at operational efficiencies to reduce overall costs

In 2019, we are including funding for the following new positions; In Highways, 1 Paving Supervisor, 1 Stormwater Supervisor, 2 Heavy Equipment Operators, 2 Light Equipment Operators, 2 Laborers. 1 Code Inspector starting 6/1/18...exact titles may change once all civil service approvals are completed

Delete 1 Working Supervisor in Highways

A few end of year 2018 and 2019 retirements of city workers were factored into overall salary costs

**Fringe Benefits:**

**Health insurance costs continue to increase. Regular employee retirement costs and police and fire retirement cost will stay the same or slightly increase for 2019**

Regular retirement reflects full funding of costs, slight decrease in overall costs

Regular retirement for the General Fund is funded at \$1,430,108 for 2019, increased from \$1,409,000 in 2018, this is a 1.5%, \$21,156 increase from 2018; the change here relates to added/deleted general fund employees, comp plan increases and a re-allocation of expenses due to past retirement costs. Word of caution: this number is highly tied to the economy; when the actual 2019 invoice is received mid-October, we may have to adjust this number up or down. Retirement rates remain high, but the recent trend is to remain level



Police and Fire retirement reflects a full funding of costs, funded at \$2,620,000 in 2019, a 1.4%, \$36,000 increase in overall cost from 2018 of \$2,584,000; when the actual 2019 invoice is received mid-October, we may have to adjust this number up or down. Rates remain high

The total 2019 regular retirement for all funds is estimated at \$2,175,000 up from \$2,160,000 in 2018, a .7%, \$15,000 increase from 2018; when the actual 2019 invoice is received mid-October, we may have to adjust this number up or down

FICA/Medicare funding at \$1,930,000 for 2019 includes the salary increases from contractual increases and estimated salary increases for 2019, a 4.9%, \$89,253 increase in costs

Workers Comp rates are estimated to increase, the cost for 2019 is increasing to \$801,000, a .9%, \$7,300 increase from 2018. Note that this is estimated and a possible adjustment may be made prior to the final budget adoption once actual invoices are received; claim activity has recently decreased

Unemployment Insurance is estimated to have a slight decrease at \$47,000 for 2019. The cost relates to the 2018 current activity and 2019 trends, including any estimated personnel changes

Health Insurance budget costs are increasing by 6.0%, \$610,891. Employee contributions factored to help offset the estimated rate hike. G/F funding at \$10,582,902 for 2019. Over the 2018 claim period, costs have been increasing, mainly in prescription drug costs; the city continues to participate in the health consortium, which is helping stabilize current and future health insurance costs, but changes at the Federal level and the need to maintain our consortium reserves will increase premiums overall...premium equivalent rates in the consortium will increase by 5.0%...overall health insurance costs are estimated to top \$13,500,000 in 2019; All unions except for PBA are paying a 20% employee contribution toward health insurance

Dental Insurance increased by .9%, \$950 mainly due to claims history

Daycare and tuition costs are adjusted to reflect current and estimated activity

Personnel costs account for 73% of the General Fund Budget, \$43,322,044

Salary costs are \$25,651,470 and fringe benefits are \$17,670,574

### **Debt Service:**

#### **Debt payments and debt load remain high**

Debt service payments for 2019 are funded at \$6,771,252, a decrease of \$506,110 from \$7,277,362 in 2018, a 7% decrease; this includes the energy performance contract lease payments of \$122,967

Interest rates remained low in 2018 and we took advantage of the lower rates; we expect rates to remain low during 2019, but we do expect that rates will continue to move upward; City maintains Aa2 Bond rating as rated by Moody's; we took advantage of the low rates by locking into long-term rates and refinancing during 2012-2018

In 2019, we are paying off \$6,521,373 in principal and issuing \$5,455,050, a reduction of \$1,066,323...and we caution that interest rates will increase over time

Debt limit: based on debt issued and authorized, we are at 65% exhausted; the limit is \$127,788,910, and the city has \$44,103,899 available for additional debt

Debt service accounts for 11.4% of 2019 budget as compared to 12.7% for the 2018 budget

Total debt outstanding on 12/31/18 is \$129,514,575 as compared to 12/31/17 of \$132,051,409, a decrease of \$2,536,834, 1.9%...of the debt outstanding \$16,547,960 relates to the IAWWTF

The need to reduce our debt load is real and our budgeted activity in both debt principal payments and authorized projects should reduce the debt going forward if the budget is followed

**Fund Balance:**

Current Fund Balance, 12/31/17, for the General Fund is \$9,093,764 of which \$3,785,395 is unassigned and \$5,308,369 is assigned, restricted or nonspendable; this represents 16.27% of operations

**The 2019 budget appropriates \$203,241 of fund balance to balance the budget**

We appropriated \$685,763 in General Fund balance in 2018, and it remains to be seen if the full amount will be needed for 2018

The \$203,241 appropriated fund balance represents 2.2% of the current fund balance

We don't recommend an annual appropriation of fund balance to balance the budget, but are comfortable with this appropriation as we have not used as much as estimated over the past few years...the higher the fund balance the more future financial flexibility the city will have...best practices recommend a fund balance of between 10% and 20% of operations...if all of the fund balance appropriation were used in 2018 and 2019, the fund balance would be approximately at 13.8% of operations...we will not be able to continue large appropriations of fund balance for much longer...if new data over the next month reflects possible positive changes to the proposed budget, we will look for additional reductions in the 2019 fund balance appropriation

**Total General Fund expenditures for 2018 were \$57,519,021; 2019 expenses are budgeted at \$59,511,572, up \$1,992,551 from 2018, a 3.5% increase**

**Other Funds**

**Water and Sewer Funds:**

**Water rates continue to increase as costs increase; consumption down in both water and sewer**

The 2019 water rate is recommended at \$7.56 per 100 cubic feet of usage, this reflects a 9% increase from the 2018 rate of \$6.94

The 2019 sewer rate is recommended at \$5.80 per 100 cubic feet of usage, this reflects no change from the 2018 rate of \$5.80

In both the water and sewer fund we are recommending to use fund balance to balance the budgets for 2019. The water and sewer fund balance accounts have been used to help offset needed rate increases for several years and may be limited in the future to provide such subsidy; the combined increase in rates is 9% compared to 8% in 2018... in the water fund we will use a portion of a capital reserve to also help offset rate increases that would be at 15.4% to support costs if not offset by reserves

Consumption of water decreased 0.4%, and consumption of sewer decreased 2.2%

The lease payment for the water meter replacement project is included in both funds; the total payment is \$197,541, allocated to each fund based on normal percentage allocation

Water expenditures for 2019 are \$7,005,933 a \$532,066 increase from 2018, 8% increase

Sewer expenditures for 2019 are \$6,366,544 a \$360,160 increase from 2018, 6% increase

Fund allocation is allocated, water at 40%; sewer at 60%, we will slowly move toward a 50% and 50% split of expenses

The new Water Treatment Plant construction continues to have an effect on the future water costs and water rates; it is expected water costs and rates will continue to rise as debt service costs related to the rebuild of the water plant increase

The reason for the continued increase in water expenses relates mainly to the continued increase in debt related to the water plant construction...debt increased by \$339,000 in 2019 and \$66,000 in 2018

DPW staff combined accounts in both the water and sewer funds to improve functioning of the activity; The BPW will review the recommended water and sewer rates and make a recommendation for rate increases

**Solid Waste Fund:**

**Fund still has an operating deficit, tag prices are expected to increase in 2019; the yard waste fee remains the same for 2019**

The 2019 trash tag rates are recommended to increase to \$4.50 per tag (30lbs), a flat monthly hauling rate plus a lesser tag value will continued to be reviewed

The yard waste fee will remain at \$1.50 per 50lbs

The fund continues to be examined by staff and the BPW for possible other operational efficiencies and rate increases; possible changes include; flat rate fee, out sourcing the service and route adjustments

A general fund transfer of \$25,000 will be made in 2019...This transfer will be done annually to assist the fund is getting it back into a positive fund balance

The Solid Waste Fund continues to have an insufficient fund balance, currently at \$396,000

The total fund expense for 2019 is \$533,136, a \$45,355 increase from 2018, a 9.3% increase

A decrease in tonnage collection continues, but the shift to a 4-day collection schedule and a lower operational cost as a result are driving the leveling of costs for the fund

The County tipping fee is going up to \$90 per ton, increased from \$85 per ton in 2018

**Capital Funds:**

**With budgeted authorized capital projects and the debt principal payments scheduled for 2019 we should make some progress on our goal to reduce the debt load**

The total 2019 Capital Expenditure is budgeted at \$11,205,500 as compared to 2018 of \$8,761,500

The 2019 CHIPS and PAVE NY capital program is \$604,000

Our plan to continue to move equipment acquisitions from capital borrowing to the General Fund is slow, but steady...we continue to limit our replacement of machinery, vehicles or equipment...this will become a problem if done too many years in a row...we are able to fund \$284,500 of capital activity in operating accounts between the General Fund, Water, Sewer, Sidewalk and the Storm Water Fund

The net city bonded cost for 2019 will be \$3,725,450 after funding from other sources is received

The capital list is mainly comprised of smaller type projects with the largest of projects at \$3,735,600 for the State Street Retaining Wall Replacement and the Hector Street Complete Street Improvement project at \$2,104,000...both of the these projects have significant aid reimbursement to lower the City's net cost

Note that the street and Road Construction project for 2019 only involves CHIPS funds as the new Street crew in 2019 should allow us to borrow less for street construction

It still remains a fairly good time to borrow with the lower interest rate market...interest rates have been slowly increasing and we expect that to continue through 2019

**Sidewalk Fund:**

**No change in sidewalk rates anticipated for 2019**

The Sidewalk funds, which include five districts, have a total fund balance at 12/31/17 of \$292,100, which is all appropriated for future sidewalk activity...in 2019 we expect to expend \$864,600 on sidewalk activity

**Stormwater Fund:**

**Increase in the Stormwater fee is anticipated for 2019**

The StormWater total fund balance at 12/31/17 is \$396,324, which is all appropriated for future stormwater activity...in 2019 we included \$50,000 in expenses for the Hector Street Stormwater project  
The 2019 Stormwater fee will be \$57 annually for residential lots and \$87 annually for all other lots  
The City has several stormwater projects in mind for 2019 and beyond

City of Ithaca  
Summary of Revenue Actual/Projections  
2016-2021  
10/3/2018

DESCRIPTION	ACCOUNT NO.	Adopted	2016	Adopted	2017	Adopted	PROJECTED	PROJECTED	PROJECTED
		2016	2016	2017	2017	2018	2019	2020	2021
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
COLLEGETOWN ASSES.	A1022	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS ASSES.	A1003								
BID ASSESSMENT	A1004								
UNNEEDED RESERVE FOR TAXES	A1050								
PAYMENTS IN LIEU OF TAX	A1081	\$ 545,000	\$ 613,830	\$ 605,000	\$ 509,914	\$ 550,000	\$ 620,000	\$ 632,400	\$ 645,048
INT. & PEN. ON TAXES	A1090	\$ 245,000	\$ 220,908	\$ 255,000	\$ 241,969	\$ 252,000	\$ 250,000	\$ 257,500	\$ 265,225
PENALTIES ON ASSES.	A1091	\$ -	\$ 454	\$ -	\$ 23	\$ -	\$ -	\$ -	\$ -
<b>PROPERTY TAX ITEMS</b>		<b>\$ 790,000</b>	<b>\$ 835,192</b>	<b>\$ 860,000</b>	<b>\$ 751,906</b>	<b>\$ 802,000</b>	<b>\$ 870,000</b>	<b>\$ 889,900</b>	<b>\$ 910,273</b>
SALES & USE TAX	A1101	\$ 13,690,535	\$ 13,442,751	\$ 13,700,000	\$ 14,254,220	\$ 14,097,000	\$ 14,865,000	\$ 15,162,300	\$ 15,465,546
UTILITIES GROSS REC. TAX	A1131	\$ 272,000	\$ 203,511	\$ 265,000	\$ 154,509	\$ 240,000	\$ 225,000	\$ 229,500	\$ 234,090
FRANCHISES	A1170	\$ 180,000	\$ 173,961	\$ 178,000	\$ 155,879	\$ 176,000	\$ 160,000	\$ 161,600	\$ 163,216
<b>NON-PROPERTY TAX ITEMS</b>		<b>\$ 452,000</b>	<b>\$ 377,472</b>	<b>\$ 443,000</b>	<b>\$ 310,388</b>	<b>\$ 416,000</b>	<b>\$ 385,000</b>	<b>\$ 391,100</b>	<b>\$ 397,306</b>
CITY CHAMBERLAIN FEES	A1230	\$ 90,000	\$ 82,120	\$ 90,000	\$ 90,809	\$ 90,000	\$ 91,000	\$ 91,000	\$ 91,000
TAX SALE ADVERTISING	A1235	\$ 3,000	\$ 130	\$ 3,000	\$ 2,067	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
CITY CLERK FEES	A1255	\$ 23,000	\$ 17,915	\$ 20,000	\$ 16,790	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Other General Dept Income	A1289								
POLICE DEPT. FEES	A1520	\$ 8,500	\$ 26,040	\$ 12,000	\$ 16,264	\$ 13,000	\$ 16,000	\$ 16,000	\$ 16,000
DOG CONTROL FEES	A1550	\$ -	\$ 60	\$ -	\$ 486	\$ -	\$ 500	\$ 500	\$ 500
SAFETY INSPEC. FEES	A1560	\$ 180,000	\$ 219,755	\$ 234,000	\$ 142,432	\$ 180,000	\$ 170,000	\$ 174,250	\$ 178,606
Electical Inspections	A1561	\$ 30,000	\$ 18,742	\$ 20,000	\$ 16,540	\$ 20,000	\$ 21,500	\$ 22,038	\$ 22,588
Electrical permits	A1562	\$ 95,000	\$ 120,440	\$ 130,000	\$ 139,021	\$ 125,000	\$ 130,000	\$ 133,250	\$ 136,581
FIRE INSPEC. FEES	A1565	\$ 61,000	\$ 87,048	\$ 64,000	\$ 93,254	\$ 86,250	\$ 86,250	\$ 89,700	\$ 93,288
PUBLIC WORKS SERVICES	A1710	\$ 85,000	\$ 68,006	\$ 85,000	\$ 130,012	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
PARKING LOTS & GARAGES	A1720	\$ 1,281,000	\$ 1,606,884	\$ 1,589,000	\$ 1,677,480	\$ 1,679,800	\$ 1,720,200	\$ 1,737,402	\$ 1,754,776
Cayuga Garage		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
METERED PARKING	A1740	\$ 1,018,000	\$ 1,208,193	\$ 1,140,000	\$ 1,102,103	\$ 1,125,000	\$ 1,039,000	\$ 1,059,780	\$ 1,080,976
BUS OPERATIONS	A1750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORTHEAST TRANSIT	A1751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TRANSPORTATION FEES</b>		<b>\$ 2,874,500</b>	<b>\$ 3,455,333</b>	<b>\$ 3,387,000</b>	<b>\$ 3,427,258</b>	<b>\$ 3,426,050</b>	<b>\$ 3,381,450</b>	<b>\$ 3,430,920</b>	<b>\$ 3,481,316</b>
PARKS & REC. CHARGES	A2001	\$ 490,330	\$ 467,641	\$ 507,232	\$ 473,749	\$ 549,332	\$ 572,033	\$ 577,753	\$ 583,531
REC. CONCESSION	A2012	\$ 65,000	\$ 56,132	\$ 57,000	\$ 55,196	\$ 60,000	\$ 58,000	\$ 58,580	\$ 59,166
GOLF COURSE CONCESSIONS	A2013	\$ 2,000	\$ 4,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
GOLF COURSE PRO SHOP	A2014	\$ 12,000	\$ 3,717	\$ 11,500	\$ 2,965	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000
STEWART PARK CAROUSEL	A2015	\$ 10,500	\$ 9,564	\$ 10,500	\$ 11,507	\$ 10,800	\$ 11,500	\$ 10,500	\$ 10,500
BEACH & POOL CHARGES	A2025	\$ 57,000	\$ 51,896	\$ 56,000	\$ 43,356	\$ 56,000	\$ 58,500	\$ 59,085	\$ 59,676
ALEX HALEY POOL CHARGES	A2026	\$ 8,000	\$ 9,320	\$ 9,000	\$ 9,525	\$ 9,100	\$ 9,500	\$ 9,500	\$ 9,500
GOLF COURSE CHARGES	A2050	\$ 100,000	\$ 102,491	\$ 103,000	\$ 86,862	\$ 103,000	\$ 103,000	\$ 104,030	\$ 105,070
Golf Course Memberships	A2051	\$ 68,000	\$ 62,399	\$ 68,000	\$ 61,466	\$ 67,000	\$ 67,000	\$ 67,670	\$ 68,347
ICE RINK CHARGES	A2065	\$ 194,000	\$ 234,750	\$ 195,000	\$ 210,438	\$ 208,000	\$ 214,000	\$ 220,420	\$ 227,033
CONTRIBUTIONS FOR YOUTH	A2070	\$ 332,953	\$ 246,891	\$ 333,134	\$ 234,943	\$ 387,125	\$ 372,925	\$ 384,113	\$ 395,636
<b>RECREATION PROGRAM FEES</b>		<b>\$ 1,339,783</b>	<b>\$ 1,248,801</b>	<b>\$ 1,352,366</b>	<b>\$ 1,192,007</b>	<b>\$ 1,462,357</b>	<b>\$ 1,473,458</b>	<b>\$ 1,498,651</b>	<b>\$ 1,525,458</b>
ZONING FEES	A2110	\$ 6,000	\$ 6,900	\$ 6,500	\$ 5,100	\$ 6,900	\$ 6,900	\$ 7,107	\$ 7,320
SITE DEVEL. FEES	A2111	\$ 95,000	\$ 79,877	\$ 87,000	\$ 117,790	\$ 120,000	\$ 127,000	\$ 70,000	\$ 40,000
SUBDIVISION & SIGN FEES	A2112	\$ 2,000	\$ 17,234	\$ 7,500	\$ 10,399	\$ 12,000	\$ 3,000	\$ 3,000	\$ 3,000
OTHER HOME & COMMUNITY SERVICES	A2189	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CEMETERY SERVICES	A2192	\$ 100	\$ 68	\$ 100	\$ 63	\$ 100	\$ 100	\$ 100	\$ 100
<b>HOME &amp; COMMUNITY SERVICE FEES</b>		<b>\$ 103,200</b>	<b>\$ 104,079</b>	<b>\$ 101,100</b>	<b>\$ 133,352</b>	<b>\$ 139,000</b>	<b>\$ 137,000</b>	<b>\$ 80,207</b>	<b>\$ 50,420</b>
CIVIL SERVICE CHARGES	A2220	\$ 65,000	\$ 58,808	\$ 63,000	\$ 63,108	\$ 63,000	\$ 63,000	\$ 64,890	\$ 66,837
PUBLIC SAFETY SERVICE	A2260	\$ 2,000	\$ -	\$ 500	\$ -	\$ 500	\$ 1,800	\$ 1,800	\$ 1,800
TRANSIT PROGRAM REIMBURSEMENT	A2261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIRE PROTECTION SERVICE	A2262	\$ 3,081,200	\$ 3,006,071	\$ 3,033,000	\$ 2,904,035	\$ 3,097,057	\$ 3,135,000	\$ 3,100,000	\$ 3,100,000
PUBLIC WORKS SERVICES	A2300	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183
DWI PROGRAM TO. CO.	A2310	\$ 14,000	\$ -	\$ 14,000	\$ 2,707	\$ 14,000	\$ 5,000	\$ 5,000	\$ 5,000
YOUTH SERVICES Other Governments	A2350	\$ 640,318	\$ 615,741	\$ 590,425	\$ 681,213	\$ 599,279	\$ 614,959	\$ 627,258	\$ 639,803
INTERGOVERNMENTAL CHARGES	A2375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BENEFIT REIMBURSEMENT OTHER	A2376	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 1,000	\$ 500	\$ 513	\$ 525
COUNTY CONRTIBUTION / CELEBRATIONS	A2379	\$ -	\$ 15,600	\$ -	\$ 8,300	\$ -	\$ -	\$ -	\$ -
INTEREST & EARNINGS	A2401	\$ 75,000	\$ 14,544	\$ 100,000	\$ 15,899	\$ 75,000	\$ 100,000	\$ 125,000	\$ 125,000

City of Ithaca  
Summary of Revenue Actual/Projections  
2016-2021  
10/3/2018

		Adopted 2016	2016 ACTUAL	Adopted 2017	2017 ACTUAL	Adopted 2018	PROJECTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET
RENTAL OF PROPERTY	A2410	\$ 255,000	\$ 266,226	\$ 261,500	\$ 249,670	\$ 262,000	\$ 264,000	\$ 266,640	\$ 269,306
RENT OF EQUIPMENT	A2414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GOLF CART RENTAL	A2415	\$ 50,000	\$ 55,808	\$ 50,000	\$ 42,591	\$ 51,000	\$ 50,000	\$ 50,000	\$ 50,000
TELEPHONE COMMISSION	A2450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>USE OF MONEY &amp; PROPERTY</b>		<b>\$ 4,308,701</b>	<b>\$ 4,156,981</b>	<b>\$ 4,238,608</b>	<b>\$ 4,091,706</b>	<b>\$ 4,287,019</b>	<b>\$ 4,358,442</b>	<b>\$ 4,365,284</b>	<b>\$ 4,382,455</b>
BUSINESS & OCC. LICENSES	A2501	\$ 1,000	\$ 1,760	\$ 1,300	\$ 1,260	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400
BINGO LIC. AND FEES	A2540	\$ 60	\$ 70	\$ 60	\$ 79	\$ 100	\$ 100	\$ 100	\$ 100
DOG LICENSES	A2542	\$ 13,000	\$ 11,707	\$ 13,000	\$ 11,645	\$ 13,000	\$ 12,000	\$ 12,000	\$ 12,000
BICYCLE LICENSES	A2545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC SAFETY PERMITS	A2550	\$ 12,000	\$ 12,050	\$ 12,000	\$ 14,522	\$ 12,000	\$ 14,000	\$ 14,000	\$ 14,000
BUILDING & ALTER. PERMIT	A2555	\$ 800,000	\$ 1,173,044	\$ 842,000	\$ 765,796	\$ 705,000	\$ 1,335,000	\$ 750,000	\$ 600,000
STREET OPENING PERMITS	A2560	\$ 5,000	\$ 2,399	\$ 5,000	\$ 8,753	\$ 375,000	\$ 265,000	\$ 265,000	\$ 265,000
OTHER PERMITS	A2590	\$ 60,000	\$ 109,517	\$ 91,000	\$ 226,709	\$ 110,000	\$ 165,000	\$ 165,000	\$ 165,000
<b>LICENSES &amp; PERMIT FEES</b>		<b>\$ 891,060</b>	<b>\$ 1,310,547</b>	<b>\$ 964,360</b>	<b>\$ 1,028,764</b>	<b>\$ 1,216,500</b>	<b>\$ 1,792,500</b>	<b>\$ 1,207,500</b>	<b>\$ 1,057,500</b>
FINES & FORFEITED BAIL	A2610	\$ 1,120,000	\$ 1,015,826	\$ 1,020,000	\$ 976,445	\$ 926,000	\$ 926,000	\$ 926,000	\$ 926,000
DOG FINES	A2611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>FINES &amp; FORFEITURES</b>		<b>\$ 1,120,000</b>	<b>\$ 1,015,826</b>	<b>\$ 1,020,000</b>	<b>\$ 976,445</b>	<b>\$ 926,000</b>	<b>\$ 926,000</b>	<b>\$ 926,000</b>	<b>\$ 926,000</b>
MINOR SALES	A2655	\$ 10,000	\$ 11,816	\$ 11,000	\$ 12,822	\$ 14,000	\$ 12,000	\$ 11,500	\$ 11,500
SALE OF PROPERTY	A2660	\$ 80,000	\$ 387,927	\$ 50,000	\$ 42,499	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
SALE OF EQUIPMENT	A2665	\$ 23,845	\$ 63,316	\$ 37,000	\$ 42,432	\$ 36,000	\$ 30,000	\$ 25,000	\$ 25,000
INSURANCE RECOVERIES	A2680	\$ 138,000	\$ 166,461	\$ 140,000	\$ 149,695	\$ 120,000	\$ 130,000	\$ 100,000	\$ 100,000
OTHER COMP. FOR LOSS	A2690	\$ 1,500	\$ 6,055	\$ 1,500	\$ 218	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
<b>SALE OF PROP. &amp; COMP. FOR LOSS</b>		<b>\$ 253,345</b>	<b>\$ 635,575</b>	<b>\$ 239,500</b>	<b>\$ 247,666</b>	<b>\$ 244,000</b>	<b>\$ 246,000</b>	<b>\$ 210,500</b>	<b>\$ 210,500</b>
REFUND OF PRIOR YR. EXP.	A2701	\$ 20,000	\$ 4,552	\$ 20,000	\$ 13,888	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
GIFTS & DONATIONS	A2705	\$ 1,310,629	\$ 1,486,810	\$ 1,332,839	\$ 1,365,942	\$ 1,350,963	\$ 1,385,594	\$ 1,413,306	\$ 1,441,572
CONT. LOW & MOD. HOUSING	A2706	\$ 450	\$ 235	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UNCLASSIFIED REVENUES	A2770	\$ 15,000	\$ 28,173	\$ 20,000	\$ 22,890	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
<b>MISCELLANEOUS</b>		<b>\$ 1,346,079</b>	<b>\$ 1,519,770</b>	<b>\$ 1,372,839</b>	<b>\$ 1,402,720</b>	<b>\$ 1,385,963</b>	<b>\$ 1,420,594</b>	<b>\$ 1,448,306</b>	<b>\$ 1,476,572</b>
TRANS. FROM WATER FUND	A2801	\$ 293,846	\$ 293,846	\$ 280,000	\$ 280,000	\$ 272,000	\$ 265,000	\$ 257,050	\$ 249,339
TRANS. FROM SEWER FUND	A2802	\$ 345,000	\$ 345,000	\$ 330,000	\$ 330,000	\$ 315,000	\$ 307,000	\$ 297,790	\$ 288,856
TRANS. FROM CAPITAL FUND	A2803	\$ 200,000	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ 200,000	\$ 200,000
TRANS. FROM JOINT ACTIVITY	A2804	\$ 235,892	\$ 235,892	\$ 224,162	\$ 224,162	\$ 205,984	\$ 189,790	\$ 185,994	\$ 185,994
TRANS. FROM SOLID WASTE	A2805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS. FROM T & A FUND	A2807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500	\$ 12,365	\$ -
TRANS. FROM DEBT SERVICE	A2808	\$ 395,653	\$ 395,653	\$ 449,545	\$ 449,572	\$ 483,205	\$ 599,925	\$ 250,000	\$ 250,000
TRANS. FROM STORMWATER FUND	A2810	\$ 50,000	\$ 50,000	\$ 5,445	\$ 5,445	\$ 4,000	\$ 535,641	\$ 10,000	\$ 10,000
<b>INTERFUND REVENUES</b>		<b>\$ 1,520,391</b>	<b>\$ 1,320,391</b>	<b>\$ 1,439,152</b>	<b>\$ 1,289,179</b>	<b>\$ 1,430,189</b>	<b>\$ 2,059,856</b>	<b>\$ 1,213,199</b>	<b>\$ 1,184,189</b>
STATE AID PER CAPITA	A3001	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398
STATE AID - MORTGAGE TAX	A3005	\$ 390,000	\$ 801,592	\$ 430,000	\$ 1,269,694	\$ 650,000	\$ 550,000	\$ 500,000	\$ 500,000
STATE AID - COURT FACILITY	A3021	\$ 105,000	\$ 88,964	\$ 95,000	\$ 88,927	\$ 100,000	\$ 103,000	\$ 105,575	\$ 108,214
STATE AID - STAR PROGRAM	A3089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - RECORDS MANAGE.	A3060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - SECURITY SERVICE	A3330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - PUBLIC SAFETY	A3389	\$ 10,000	\$ 4,219	\$ 10,000	\$ 5,484	\$ 10,000	\$ 5,000	\$ 5,125	\$ 5,253

City of Ithaca  
 Summary of Revenue Actual/Projections  
 2016-2021  
 10/3/2018

		Adopted 2016		Adopted 2017		Adopted 2018		PROJECTED 2019	PROJECTED 2020	PROJECTED 2021
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
STATE AID - OTHER HEALTH	A3489	\$ -	\$ 12,313	\$ -	\$ 12,560	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - C.H.I.P.S	A3501	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - STAR PROGRAM REIMB.	A3589	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - OTHER	A3801	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID YOUTH PROGRAM	A3820	\$ 122,144	\$ 123,022	\$ 114,722	\$ 120,482	\$ 185,116	\$ 180,641	\$ 135,147	\$ 135,147	\$ 135,147
STATE AID - HOME & COM. SER. \ STATE AID	A3989	\$ -	\$ 7,550	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID- CODE ENFORCEMENT	A3995	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATE AID</b>		<b>\$ 3,237,542</b>	<b>\$ 3,648,058</b>	<b>\$ 3,260,120</b>	<b>\$ 4,107,545</b>	<b>\$ 3,555,514</b>	<b>\$ 3,449,039</b>	<b>\$ 3,356,245</b>	<b>\$ 3,359,013</b>	<b>\$ 3,359,013</b>
FEDERAL AID - PUBLIC SAFETY	A4320	\$ 25,000	\$ 135,788	\$ 25,000	\$ 77,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
FEDERAL AID-DRUG COURT/DOMIST. VIOL.	A4350	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY OTHER	A4389	\$ -		\$ 292,060	\$ 245,351	\$ 331,172	\$ 159,678	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY HEALTH	A4489	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - YOUTH PROG.	A4820	\$ -	\$ 155,855	\$ -	\$ 164,604	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - TRANSPORTATION	A4589	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- DISASTER ASSISTANCE	A4960	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4989	\$ 109,417	\$ 100,756	\$ 100,000	\$ 94,033	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4991	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
<b>FEDERAL AID</b>		<b>\$ 134,417</b>	<b>\$ 392,399</b>	<b>\$ 417,060</b>	<b>\$ 581,488</b>	<b>\$ 446,172</b>	<b>\$ 274,678</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>
SUB - TOTAL		\$ 32,061,553	\$ 33,463,175	\$ 32,795,105	\$ 33,794,644	\$ 33,833,764	\$ 35,639,017	\$ 34,195,111	\$ 34,441,547	\$ 34,441,547
PROPERTY TAX REVENUE(Tax Levy)		\$ 21,744,438	\$ 21,719,900	\$ 22,196,661	\$ 22,526,494	\$ 22,999,494	\$ 23,669,313	\$ 24,142,700	\$ 24,625,554	\$ 24,625,554
TOTAL REVENUE		\$ 53,805,991	\$ 55,183,075	\$ 54,991,766	\$ 56,321,138	\$ 56,833,258	\$ 59,308,330	\$ 58,337,811	\$ 59,067,101	\$ 59,067,101
% increase(decrease) OVER PREVIOUS YEAR		\$ 0.00561		\$ 0.02204		\$ 0.03349	\$ 0.04355	\$ (0.01636)	\$ 0.01250	\$ 0.01250
ASSESSED VALUE AT BUDGET ADOPTION		\$ 1,686,923,021		\$ 1,843,576,510		\$ 1,894,521,761	\$ 2,040,458,050	\$ 2,081,267,211	\$ 2,122,892,555	\$ 2,122,892,555
Southwest Development % increase										
NET % increase(reduction) from PREVIOUS YEAR		1.60% INCR. ASSES.		9.2% INCR. ASSES.		2.8% INCR. ASSES.	7.7% INCR. ASSES.	2% INCR. ASSES.	2% INCR. ASSES.	2% INCR. ASSES.
TAX RATE PER \$1000		\$12.89/\$1000		\$12.04/\$1000		\$12.14/\$1000	\$11.60/\$1000	\$12.04/\$1000	\$12.04/\$1000	\$12.04/\$1000
Projected Increase in Tax Rate over 3 yrs of 0%, 0, 0		\$ 12.8900		\$ 12.0400		\$ 12.1400	\$ 11.6000	\$ 11.6000	\$ 11.6000	\$ 11.6000

City of Ithaca  
 Summary of Expenses Actual/Projections  
 2016-2021  
 10/3/2018

	ACCOUNT NO.#	Adopted 2016 BUDGET	ACTUAL 2016	Adopted 2017 BUDGET	ACTUAL 2017	Adopted 2018 BUDGET	PROJECTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET
LEGISLATIVE	A1010	\$ 116,679	\$ 116,242	\$ 116,720	\$ 116,973	\$ 117,150	\$ 120,496	\$ 122,858	\$ 125,266
HUMAN SERVICE AGENCIES	A1011								
OTHER SERVICE AGENCIES	A1012	\$ -	\$ 14,000	\$ -	\$ 7,100	\$ -	\$ -	\$ -	\$ -
HUMAN SERVICES COALITION	A1013	\$ 38,026	\$ 38,026	\$ 38,410	\$ 38,410	\$ 38,794	\$ 39,376	\$ 40,148	\$ 40,935
TCAD	A1014	\$ 15,038	\$ 15,038	\$ 15,188	\$ 15,188	\$ 15,340	\$ 20,000	\$ 20,400	\$ 20,808
Community Police Board	A1015	\$ 700	\$ 213	\$ 500	\$ 269	\$ 300	\$ 400	\$ 404	\$ 408
Community Outreach Worker Program	A1017						\$ 40,000		
CITY PROSECUTOR	A1110	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRUG COURT	A1111								
DRUG FREE COMMUNITY PROGRAM		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FINANCE (Controllor's Office)	A1315	\$ 454,004	\$ 441,598	\$ 458,045	\$ 463,259	\$ 456,741	\$ 463,318	\$ 472,584	\$ 482,036
PURCHASING	A1345	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Public Information & Technology	A1316	\$ 623,388	\$ 614,329	\$ 636,855	\$ 618,071	\$ 663,518	\$ 717,285	\$ 731,631	\$ 746,263
ELECTIONS	A1450	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECORDS MANAGEMENT-Clerk	A1460	\$ 4,000	\$ -	\$ 4,000	\$ 1,198	\$ 4,000	\$ 3,000	\$ 3,000	\$ 3,000
RECORDS MANAGEMENT-Planning	A1461								
CHAMBERLAIN'S OFFICE	A1317	\$ 386,166	\$ 384,100	\$ 381,522	\$ 382,881	\$ 388,517	\$ 403,623	\$ 411,695	\$ 419,929
TRAFFIC VIOLATIONS	A1130	\$ 153,383	\$ 148,416	\$ 153,959	\$ 153,568	\$ 154,416	\$ 154,937	\$ 158,036	\$ 161,196
HUMAN RESOURCES	A1430	\$ 485,110	\$ 488,426	\$ 486,991	\$ 482,479	\$ 510,473	\$ 526,105	\$ 536,627	\$ 547,360
INFORMATION SERVICES	A1320	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
MAYOR'S OFFICE	A1210	\$ 208,227	\$ 235,562	\$ 239,313	\$ 289,608	\$ 248,567	\$ 232,158	\$ 236,801	\$ 241,537
CITY ATTORNEY	A1420	\$ 446,538	\$ 378,862	\$ 451,510	\$ 437,210	\$ 456,651	\$ 471,627	\$ 481,060	\$ 490,681
CITY HALL BUILDING COSTS COMBINED		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT									
UNDISTRIBUTED INSURANCE	A1910	\$ 592,000	\$ 559,999	\$ 629,000	\$ 608,528	\$ 872,000	\$ 872,000	\$ 941,760	\$ 1,017,101
MUNICIPAL ASSOC. DUES	A1920	\$ 4,502	\$ 4,236	\$ 4,502	\$ 4,236	\$ 4,502	\$ 4,502	\$ 4,642	\$ 4,785
JUDGEMENT AND CLAIMS	A1930	\$ 80,000	\$ 201,032	\$ 80,000	\$ 168,895	\$ 90,000	\$ 100,000	\$ 103,100	\$ 106,296
TAXES ON CITY PROPERTY	A1950	\$ 60,000	\$ 78,809	\$ 70,000	\$ 73,223	\$ 81,000	\$ 105,000	\$ 108,150	\$ 111,395
REFUND OF PROP. TAXES	A1964	\$ -	\$ -	\$ -	\$ 9,349	\$ -	\$ -	\$ -	\$ -
PROVISION OF UNCOLL. TAXES	A1984	\$ 17,510	\$ 112,856	\$ 17,600	\$ -	\$ 18,128	\$ 18,700	\$ 19,261	\$ 19,839
MISCELLANEOUS	A1989	\$ 41,200	\$ 33,962	\$ 43,000	\$ 53,567	\$ 45,000	\$ 52,000	\$ 52,520	\$ 53,045
CONTINGENCY	A1990	\$ 380,000	\$ -	\$ 354,000	\$ -	\$ 406,000	\$ 544,387	\$ 494,387	\$ 494,387
Payment to County for Dispatchers(one-time)									
PUBLIC WORKS DEPT.									
PUBLIC WORKS ADMIN.:									
ENGINEERING	A1440	\$ 394,590	\$ 377,385	\$ 386,995	\$ 417,818	\$ 479,517	\$ 528,391	\$ 538,959	\$ 549,738
PUBLIC WORKS ADMIN (SUPERINTENDENT)	A1490	\$ 224,225	\$ 259,134	\$ 237,068	\$ 281,698	\$ 270,637	\$ 229,173	\$ 233,756	\$ 238,432
STREETS ADMIN.	A5010	\$ 279,582	\$ 231,152	\$ 308,611	\$ 254,951	\$ 357,325	\$ 288,715	\$ 294,489	\$ 300,379
BLDG. SYSTEMS(Combined)	A1620	\$ 493,156	\$ 453,180	\$ 499,381	\$ 449,524	\$ 548,822	\$ 593,963	\$ 605,842	\$ 617,959
CITY HALL	A1621	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY COURT	A1627	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BT-GLASS	A1628	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRAFFIC CONTROL:									
TRAFFIC CONTROL(Combined)	A3311	\$ 636,002	\$ 688,470	\$ 548,340	\$ 621,536	\$ 568,270	\$ 642,970	\$ 655,829	\$ 668,946



City of Ithaca  
 Summary of Expenses Actual/Projections  
 2016-2021  
 10/3/2018

	ACCOUNT NO.#	Adopted 2016 BUDGET	ACTUAL 2016	Adopted 2017 BUDGET	ACTUAL 2017	Adopted 2018 BUDGET	PROJECTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET
TRAFFIC SIGNALS	A3312	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRANSPORTATION MAINT.									
MAINT. OF ROADS(Combined)	A5111	\$ 1,341,327	\$ 1,179,343	\$ 1,347,894	\$ 1,340,260	\$ 1,425,951	\$ 1,650,556	\$ 1,703,567	\$ 1,757,638
ST. & RD. PATCHING	A5112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SURFACE TREATMENT	A5113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BRIDGE MAINT.	A5120	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET LIGHTING	A5182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SNOW REMOVAL	A5142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET CLEANING(To Stormwater)	A8170	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STORM SEWER MAINT.(To Stormwater)	A8141	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GARAGE	A5132	\$ 521,911	\$ 541,742	\$ 537,735	\$ 543,245	\$ 622,719	\$ 637,429	\$ 650,178	\$ 663,181
COMMONS/SIDEWALKS									
SIDEWALKS	A5410	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS MAINT.	A5411	\$ 332,978	\$ 418,724	\$ 410,629	\$ 423,518	\$ 400,673	\$ 500,814	\$ 510,830	\$ 521,047
TRANSIT SYSTEM									
BUS OPERATION	A5630	\$ 533,232	\$ 532,713	\$ 533,232	\$ 533,535	\$ 533,432	\$ 606,632	\$ 618,765	\$ 631,140
NORTHEAST TRANSIT	A5631	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PARKING SYSTEMS									
West End Parking Lot	A5650								
Parking (Combined)	A5651	\$ 1,062,387	\$ 1,079,870	\$ 972,575	\$ 1,187,738	\$ 1,000,569	\$ 1,160,125	\$ 1,183,328	\$ 1,206,994
SENECA ST. RAMP	A5652	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GREEN ST. RAMP	A5653	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRYDEN RD. RAMP	A5654	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Cayuga Garage	A5655	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Parking Administration	A5656	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Fin. Assistance Cayuga Garage	A5655-5435	\$ 1,075,000	\$ 1,075,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,075,000	\$ 1,075,000
PARKS SYSTEMS									
PARKS & FORESTRY	A7111	\$ 643,900	\$ 710,206	\$ 700,347	\$ 708,614	\$ 740,201	\$ 794,592	\$ 810,484	\$ 826,694
STEWART PARK	A7112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SIX MILE CREEK(To Stormwater)	A7113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STEWART PARK CAROUSEL	A7114	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BEACH & POOLS	A7181	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK POOL & RINK	A7182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK FIELDS	A7183	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GOLF COURSE	A7250	\$ 222,736	\$ 224,888	\$ 214,150	\$ 216,899	\$ 230,297	\$ 241,836	\$ 246,673	\$ 251,606
REFUSE & GARBAGE *	A8160	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECYCLING PROGRAM *	A8161	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD & EROSION CONTROL									
FALL CREEK STATION(To Stormwater)	A8142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Stormwater	A8597	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD CONTROL(To Stormwater)	A8745	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY CEMETERY	A8810	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL PUBLIC WORKS									
POLICE DEPT.	A3120	\$ 6,927,161	\$ 7,225,987	\$ 7,025,750	\$ 7,681,748	\$ 7,154,451	\$ 7,280,468	\$ 7,426,077	\$ 7,574,599
FIRE DEPT.	A3410	\$ 6,154,063	\$ 6,120,462	\$ 6,298,082	\$ 6,181,546	\$ 6,387,463	\$ 6,772,984	\$ 6,908,444	\$ 7,046,613
CONTROL OF DOGS	A3510	\$ 62,875	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 62,875	\$ 62,875
BUILDING DEPT.	A3620	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CONTRIBUTION TO BID(IDP)	A6995	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000

City of Ithaca  
 Summary of Expenses Actual/Projections  
 2016-2021  
 10/3/2018

	ACCOUNT NO.#	Adopted 2016 BUDGET	ACTUAL 2016	Adopted 2017 BUDGET	ACTUAL 2017	Adopted 2018 BUDGET	PROJECTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET
YOUTH BUREAU:									
YOUTH BUREAU	A7310	\$ 3,055,354	\$ 3,201,503	\$ 3,112,527	\$ 3,338,629	\$ 3,200,748	\$ 3,317,054	\$ 3,383,395	\$ 3,451,063
GIAC	A7311	\$ 1,425,133	\$ 1,453,144	\$ 1,449,225	\$ 1,576,075	\$ 1,607,754	\$ 1,673,656	\$ 1,707,129	\$ 1,741,272
SOUTHSIDE CENTER-Maint	A7312	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SSCC funding	A1016	\$ 145,877	\$ 145,877	\$ 145,877	\$ 145,877	\$ 147,336	\$ 149,546	\$ 152,537	\$ 155,587
CELEBRATIONS	A7550	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Planning, Building & Economic Development	A8020	\$ 1,644,913	\$ 1,665,787	\$ 1,579,890	\$ 1,709,464	\$ 1,909,934	\$ 1,915,553	\$ 1,953,864	\$ 1,992,941
COMMONS ADVISORY	A8510	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
LOW & MOD. INCOME HOUSING	A8515	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
ENERGY COMM.	A8570	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STATE EMPLOYEES RETIREMENT	A9010	\$ 1,426,835	\$ 1,394,487	\$ 1,417,000	\$ 1,389,450	\$ 1,408,952	\$ 1,430,108	\$ 1,444,409	\$ 1,458,853
POLICE&FIRE RETIREMENT	A9015	\$ 2,515,000	\$ 2,600,128	\$ 2,776,967	\$ 2,561,044	\$ 2,583,926	\$ 2,620,000	\$ 2,672,400	\$ 2,725,848
SOCIAL SECURITY/Medicare	A9030	\$ 1,757,900	\$ 1,664,973	\$ 1,798,559	\$ 1,737,299	\$ 1,840,747	\$ 1,930,000	\$ 1,987,900	\$ 2,047,537
WORKERS COMPENSATION	A9040	\$ 791,936	\$ 873,760	\$ 771,188	\$ 851,299	\$ 793,732	\$ 801,000	\$ 841,050	\$ 883,103
UNEMPLOYMENT INSURANCE	A9050	\$ 50,000	\$ 51,960	\$ 50,000	\$ 36,125	\$ 51,000	\$ 47,000	\$ 50,000	\$ 50,000
HEALTH INSURANCE	A9060	\$ 9,171,072	\$ 9,148,125	\$ 9,658,289	\$ 9,490,755	\$ 9,972,011	\$ 10,582,902	\$ 11,429,534	\$ 12,343,897
DENTAL INSURANCE	A9070	\$ 96,000	\$ 104,735	\$ 101,200	\$ 86,495	\$ 107,050	\$ 108,000	\$ 111,240	\$ 114,577
DAY CARE PROGRAM	A9080	\$ 37,000	\$ 39,406	\$ 50,000	\$ 57,290	\$ 47,500	\$ 54,700	\$ 51,965	\$ 49,367
SUPP. BENEFIT DISABLED FIRE	A9085	\$ 153,551	\$ 131,522	\$ 109,160	\$ 85,962	\$ 76,170	\$ 84,364	\$ 86,895	\$ 89,502
UNDISTRIBUTED BENEFITS ABSENCES	A9088						\$ -		
EMPLOYEE TUITION	A9089	\$ 9,000	\$ -	\$ 6,000	\$ 8,620	\$ 12,000	\$ 12,500	\$ 12,875	\$ 13,261
SERIAL BONDS	A9710	\$ 3,368,360	\$ 3,368,360	\$ 3,712,663	\$ 3,770,110	\$ 4,019,250	\$ 3,580,440	\$ 3,759,462	\$ 3,947,435
INT. ON SERIAL BONDS	A9711	\$ 1,837,932	\$ 1,837,859	\$ 1,930,069	\$ 1,689,448	\$ 1,432,074	\$ 1,818,006	\$ 1,872,546	\$ 1,928,723
STATUTORY INSTALL. BONDS	A9720	\$ 66,120	\$ 66,120	\$ 69,200	\$ 69,200	\$ -	\$ -	\$ -	\$ -
STATUTORY INSTALL. INT.	A9721	\$ 6,278	\$ 6,279	\$ 3,212	\$ 3,212	\$ -	\$ -	\$ -	\$ -
BOND ANTICIPATION NOTES	A9730	\$ 1,266,925	\$ 1,266,925	\$ 964,786	\$ 964,786	\$ 1,403,264	\$ 952,763	\$ 1,201,346	\$ 1,457,386
BOND ANTICIPATION NOTE INT.	A9731	\$ 165,798	\$ 164,199	\$ 180,721	\$ 179,753	\$ 299,809	\$ 297,076	\$ 386,199	\$ 424,819
Capital Lease Pricpal	A9785	\$ 191,031	\$ 191,029	\$ 194,883	\$ 194,882	\$ 101,741	\$ 105,884	\$ 110,194	\$ 110,194
Capital Lease Interest	A9786	\$ 29,078	\$ 29,079	\$ 25,226	\$ 25,226	\$ 21,224	\$ 17,083	\$ 12,774	\$ 12,774
PAYING AGENT FEE	A9795	\$ -				\$ -	\$ -	\$ -	\$ -

City of Ithaca  
 Summary of Expenses Actual/Projections  
 2016-2021  
 10/3/2018

	ACCOUNT NO.#	Adopted 2016 BUDGET	ACTUAL 2016	Adopted 2017 BUDGET	ACTUAL 2017	Adopted 2018 BUDGET	PROJECTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET
TRANSFERS TO CAPITAL FUND	A9950								
TRANSFER TO WATER FUND	A9902								
TRANSFERS TO CAPITAL RESERVE	A9951					\$ -	\$ -	\$ 75,000	\$ 100,000
TRANSFER TO SEWER FUND	A9903								
TRANSFERS TO SOLID WASTE	A9952	\$ -		\$ -		\$ 20,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL EXPENDITURES		\$ 54,283,689	\$ 54,510,594	\$ 55,479,921	\$ 55,909,018	\$ 57,519,021	\$ 59,511,572	\$ 61,852,873	\$ 64,263,246
TOTAL REVENUES		\$ 53,805,991	\$ 55,183,075	\$ 54,991,766	\$ 56,321,138	\$ 56,833,258	\$ 59,308,330	\$ 58,337,811	\$ 59,067,101
ACTUAL IMPACT ON FUND BALANCE									
POTENTIAL IMPACT ON FUND BALANCE									
APPROPRIATED FUND BALANCE		\$ (477,699)		\$ (488,155)		\$ (685,763)	\$ (203,242)		
Spending increases Budget/Budget		0.71%		2.20%		3.68%	3.46%	3.93%	3.90%
Spending increases Actual/Actual									
PROJECTED/Actual Surplus(Deficit)		\$ 0	\$ 672,481	\$ 0	\$ 412,120	\$ 0	\$ (0)	\$ (3,515,062)	\$ (5,196,145)
PROJECTED CUMULATIVE Surplus(Deficit) 2019-2021									\$ (8,711,208)

City of Ithaca  
Tax Rate/Assessment Rate History  
1991-2019

% Increase In Tax Rate	Year	Tax Rate	Taxable Assessed Value	Tax Revenue	Tax Levy Change	(Decrease)/Increase In Assessed Value	\$ Increase(Decrease) In Taxes Raised	% in Assessment Increase(Decrease)
	1991	7.29000	\$ 895,331,659.00	\$ 6,526,967.79				
5.4870%	1992	7.69000	\$ 881,948,351.00	\$ 6,782,182.82	3.91%	\$ (13,383,308.00)	\$ 255,215.03	-1.49%
3.5371%	1993	7.96200	\$ 880,120,318.00	\$ 7,007,517.97	3.32%	\$ (1,828,033.00)	\$ 225,335.15	-0.21%
0.0000%	1994	7.96200	\$ 873,856,600.00	\$ 6,957,646.25	-0.71%	\$ (6,263,718.00)	\$ (49,871.72)	-0.71%
4.6220%	1995	8.33000	\$ 861,951,876.00	\$ 7,180,059.13	3.20%	\$ (11,904,724.00)	\$ 222,412.88	-1.36%
3.9976%	1996	8.66300	\$ 844,214,073.00	\$ 7,313,426.51	1.86%	\$ (17,737,803.00)	\$ 133,367.39	-2.06%
3.2875%	1997	8.94780	\$ 832,844,488.00	\$ 7,452,125.91	1.90%	\$ (11,369,585.00)	\$ 138,699.40	-1.35%
3.0063%	1998	9.21680	\$ 816,382,611.00	\$ 7,524,353.61	0.97%	\$ (16,461,877.00)	\$ 72,227.70	-1.98%
1.0036%	1999	9.30930	\$ 818,942,316.00	\$ 7,623,779.70	1.32%	\$ 2,559,705.00	\$ 99,426.09	0.31%
2.0002%	2000	9.49550	\$ 816,149,545.00	\$ 7,749,748.00	1.65%	\$ (2,792,771.00)	\$ 125,968.30	-0.34%
3.6533%	2001	9.84240	\$ 835,258,185.00	\$ 8,220,945.16	6.08%	\$ 19,108,640.00	\$ 471,197.16	2.34%
4.4996%	2002	10.28527	\$ 840,974,015.00	\$ 8,649,644.81	5.21%	\$ 5,715,830.00	\$ 428,699.65	0.68%
13.6577%	2003	\$ 11.6900	\$ 865,744,842.00	\$ 10,120,557.20	17.01%	\$ 24,770,827.00	\$ 1,470,912.40	2.95%
9.2387%	2004	\$ 12.7700	\$ 918,490,809.00	\$ 11,729,127.63	15.89%	\$ 52,745,967.00	\$ 1,608,570.43	6.09%
3.3673%	2005	\$ 13.2000	\$ 1,023,695,402.00	\$ 13,512,779.31	15.21%	\$ 105,204,593.00	\$ 1,783,651.68	11.45%
0.4545%	2006	\$ 13.2600	\$ 1,140,181,492.00	\$ 15,118,806.58	11.89%	\$ 116,486,090.00	\$ 1,606,027.28	11.38%
2.5641%	2007	\$ 13.6000	\$ 1,182,853,795.00	\$ 16,086,811.61	6.40%	\$ 42,672,303.00	\$ 968,005.03	3.74%
3.8235%	2008	\$ 14.1200	\$ 1,192,983,826.00	\$ 16,844,931.62	4.71%	\$ 10,130,031.00	\$ 758,120.01	0.86%
-13.3853%	2009	\$ 12.2300	\$ 1,429,887,741.00	\$ 17,487,527.07	3.81%	\$ 236,903,915.00	\$ 642,595.45	19.86%
0.6541%	2010	\$ 12.3100	\$ 1,480,922,619.00	\$ 18,230,157.44	4.25%	\$ 51,034,878.00	\$ 742,630.37	3.57%
2.5995%	2011	\$ 12.6300	\$ 1,492,021,006.00	\$ 18,844,225.31	3.37%	\$ 11,098,387.00	\$ 614,067.87	0.75%
2.3753%	2012	\$ 12.9300	\$ 1,512,975,624.00	\$ 19,562,774.82	3.81%	\$ 20,954,618.00	\$ 718,549.51	1.40%
1.1601%	2013	\$ 13.0800	\$ 1,536,536,783.00	\$ 20,097,901.12	2.74%	\$ 23,561,159.00	\$ 535,126.30	1.56%
0.3058%	2014	\$ 13.1200	\$ 1,564,032,345.00	\$ 20,520,104.37	2.10%	\$ 27,495,562.00	\$ 422,203.24	1.79%
-1.7530%	2015	\$ 12.8900	\$ 1,660,375,229.00	\$ 21,402,236.70	4.30%	\$ 96,342,884.00	\$ 882,132.34	6.16%
0.0000%	2016	\$ 12.8900	\$ 1,688,547,721.00	\$ 21,765,380.12	1.70%	\$ 28,172,492.00	\$ 363,143.42	1.70%
-6.5943%	2017	\$ 12.0400	\$ 1,843,576,510.00	\$ 22,196,661.18	1.98%	\$ 155,028,789.00	\$ 431,281.06	9.18%
<b>0.8306%</b>	<b>2018</b>	<b>\$ 12.1400</b>	<b>\$ 1,894,521,761.00</b>	<b>\$ 22,999,494.18</b>	<b>3.62%</b>	<b>\$ 50,945,251.00</b>	<b>\$ 802,833.00</b>	<b>2.76%</b>
<b>-4.4481%</b>	<b>2019</b>	<b>\$ 11.6000</b>	<b>\$ 2,040,458,050.00</b>	<b>\$ 23,669,313.38</b>	<b>2.91%</b>	<b>\$ 145,936,289.00</b>	<b>\$ 669,819.20</b>	<b>7.70%</b>

City of Ithaca  
Fund Balance Activity G/F  
As of 9/30/18  
File:Budgetreserves

General Fund Year Ending			% of Oper. Expenses	Total Fund Balance	% of Oper. Expenses	Unassigned Fund Balance	Appropriated F/B Per Budget	Appropriated Fund Balance Used	(negative) Results of Operations
G/F Fund Balance 12/31/2002			9.30%	\$ 3,003,475	3.97%	\$ 1,280,556	\$ 441,650	\$ 441,650	\$ (473,485)
G/F Fund Balance 12/31/2003			9.45%	\$ 3,119,162	4.21%	\$ 1,389,199	\$ -	\$ -	\$ 115,688
G/F Fund Balance 12/31/2004			13.10%	\$ 4,714,791	5.45%	\$ 1,961,412	\$ -	\$ -	\$ 141,553
G/F Fund Balance 12/31/2005			14.66%	\$ 5,544,827	7.20%	\$ 2,724,565	\$ -	\$ -	\$ 878,323
G/F Fund Balance 12/31/2006			17.78%	\$ 7,056,253	9.94%	\$ 3,943,892	\$ -	\$ -	\$ 1,635,945
G/F Fund Balance 12/31/2007			20.04%	\$ 8,570,979	10.77%	\$ 4,605,227	\$ -	\$ -	\$ 1,464,109
G/F Fund Balance 12/31/2008			20.24%	\$ 9,303,425	11.82%	\$ 5,433,751	\$ 496,435	\$ -	\$ 721,437
G/F Fund Balance 12/31/2009			18.78%	\$ 8,805,714	8.34%	\$ 3,909,513	\$ 492,045	\$ 306,633	\$ (467,661)
G/F Fund Balance 12/31/2010			18.36%	\$ 8,765,117	7.87%	\$ 3,758,180	\$ 950,000	\$ 71,164	\$ (71,164)
G/F Fund Balance 12/31/2011			16.77%	\$ 8,352,701	6.20%	\$ 3,087,878	\$ 792,000	\$ 492,276	\$ (492,276)
G/F Fund Balance 12/31/2012			16.76%	\$ 8,416,779	8.39%	\$ 4,214,526	\$ 995,000	\$ 216,310	\$ (216,310)
G/F Fund Balance 12/31/2013			16.16%	\$ 8,248,148	8.46%	\$ 4,316,198	\$ 299,632	\$ 174,125	\$ (174,125)
G/F Fund Balance 12/31/2014			14.76%	\$ 7,819,268	6.96%	\$ 3,684,461	\$ 622,022	\$ 318,179	\$ (390,400)
G/F Fund Balance 12/31/2015			14.84%	\$ 7,982,516	7.40%	\$ 3,979,951	\$ 393,177	\$ -	\$ 325,604
G/F Fund Balance 12/31/2016			15.85%	\$ 8,643,515	8.15%	\$ 4,442,245	\$ 477,699	\$ -	\$ 660,999
G/F Fund Balance 12/31/2017			16.27%	\$ 9,093,764	6.77%	\$ 3,785,395	\$ 488,155	\$ -	\$ 487,923
G/F Fund Balance 12/31/2018			18.88%	\$ 8,007,116	7.31%	\$ 3,099,632	\$ 685,763	\$ -	\$ 670,439
9/30/2018	2018	revs		\$ 43,080,921					
		exp		\$ 42,410,482					
				\$ 670,439					
12/31/2017	2017	revs		\$ 56,387,730					
		exp		\$ 55,899,807					
				\$ 487,923					
	2016	revs		\$ 55,185,753					
		exp		\$ 54,524,754					
				\$ 660,999					
	2015	revs		\$ 54,100,189					
		exp		\$ 53,774,585					
				\$ 325,604					
	2014	revs		\$ 52,584,412					
		exp		\$ 52,974,812					
				\$ (390,400)					
	2013	revs		\$ 50,869,656					
		exp		\$ 51,043,781					
				\$ (174,125)					
	2012	revs		\$ 50,007,884					
		exp		\$ 50,224,194					
				\$ (216,310)					
	2011	revs		\$ 49,325,520					
		exp		\$ 49,817,796					
				\$ (492,276)					

City of Ithaca  
 Summary of Water and Sewer Rates  
 1989-2019

<u>Year</u>	<u>Per 100 cu ft</u>		<u>Per 100 cu ft</u>	
	<u>Water Rates</u>	<u>% Change</u>	<u>Sewer Rates</u>	<u>% Change</u>
1989	\$ 0.90		\$ 0.90	
1990	\$ 1.00	11%	\$ 1.16	29%
1991	\$ 1.16	16%	\$ 1.25	8%
1992	\$ 1.21	4%	\$ 1.40	12%
1993	\$ 1.21	0%	\$ 1.40	0%
1994	\$ 1.27	5%	\$ 1.47	5%
1995	\$ 1.40	10%	\$ 1.62	10%
1996	\$ 1.54	10%	\$ 1.70	5%
1997	\$ 1.69	10%	\$ 1.70	0%
1998	\$ 1.83	8%	\$ 1.70	0%
1999	\$ 2.01	10%	\$ 1.70	0%
2000	\$ 2.21	10%	\$ 1.87	10%
2001	\$ 2.32	5%	\$ 1.96	5%
2002	\$ 2.46	6%	\$ 2.16	10%
2003	\$ 2.53	3%	\$ 2.38	10%
2004	\$ 2.53	0%	\$ 2.62	10%
2005	\$ 2.68	6%	\$ 2.80	7%
2006	\$ 2.76	3%	\$ 3.08	10%
2007	\$ 2.82	2%	\$ 3.39	10%
2008	\$ 2.91	3%	\$ 3.73	10%
2009	\$ 3.02	4%	\$ 4.10	10%
2010	\$ 3.32	10%	\$ 4.43	8%
2011	\$ 3.75	13%	\$ 4.87	10%
2012	\$ 4.50	20%	\$ 5.06	4%
2013	\$ 4.73	5%	\$ 5.47	8%
2014	\$ 5.11	8%	\$ 5.47	0%
2015	\$ 5.62	10%	\$ 5.47	0%
2016	\$ 6.01	7%	\$ 5.69	4%
2017	\$ 6.43	7%	\$ 5.80	2%
2018	\$ 6.94	8%	\$ 5.80	0%
2019	<b>Proposed</b> \$ 7.56	9%	<b>Proposed</b> \$ 5.80	0%
Average		7%		7%

City of Ithaca  
Debt Limit Schedule  
December 31, 2018

All Issued and Authorized 2019 Projects and Expected 2019 debt Payments

For Year Ended	Line No.	Assessed Value Of Taxable Real Estate	State Equalization Rate	Full Value Of Taxable Real Estate
12/31/2014	1	\$1,660,375,229	100.00	\$1,660,375,229
12/31/2015	2	\$1,688,547,721	100.00	\$1,688,847,721
12/31/2016	3	\$1,843,576,510	100.00	\$1,843,576,510
12/31/2017	4	\$1,894,521,761	100.00	\$1,894,521,761
12/31/2018	5	\$2,040,458,050	100.00	\$2,040,458,050
Total of Lines 1 thru 5	6			\$9,127,779,271
Average Full Tax Valuation	7			\$1,825,555,854
Debt Limit 7% of Line 7				<b><u>\$127,788,910</u></b>
<b><u>NET INDEBTEDNESS SUBJECT TO DEBT LIMIT</u></b>				
<b><u>INCLUSIONS</u></b>				
Bonds Outstanding 12/31/18				\$100,215,000
2019 new debt				\$3,725,450
Bond Anticipation Notes Outstanding 12/31/18				<u>\$29,299,575</u>
Total				\$133,240,025
<b><u>EXCLUSIONS</u></b>				
Sewer Bonds and Notes			\$4,788,326	
Revenue Anticipation Notes			\$0	
Cash on Hand for debt payoff (bridges)			\$0	
Reimbursement for Debt			\$0	
Housing and Urban Renewal debt			\$630,000	
Appropriations G/F payoff			\$4,433,203	
Water Bonds and Notes			<u>\$39,703,485</u>	
Total				\$49,555,014
Net Indebtedness Subject to Debt Limit				<b><u>\$83,685,011</u></b>
Debt limit				\$127,788,910
Less: Indebtedness Subject to Debt Limit				<u>\$83,685,011</u>
Debt Contracting Power Available				<b><u>\$44,103,899</u></b>
		Percentage of Debt Contracting Power Available		<b><u>35%</u></b>
		Percentage of Debt Contracting Power Exhausted		<b><u>65%</u></b>

City of Ithaca  
 Constitutional Tax Margin Schedule  
 August 31, 2018

		ASSESSED VALUE OF TAXABLE REAL ESTATE	STATE EQUALIZATION RATE	FULL VALUE OF TAXABLE REAL ESTATE
FOR YEAR ENDED	LINE NO.			
12/31/2013	1	\$1,564,032,345	100	\$1,564,032,345
12/31/2014	2	\$1,660,375,229	100	\$1,660,375,229
12/31/2015	3	\$1,688,547,721	100	\$1,688,547,721
12/31/2016	4	\$1,843,576,510	100	\$1,843,576,510
12/31/2017	5	\$1,894,521,761	100	<u>\$1,894,521,761</u>
TOTAL OF LINES 1 THRU 5	6			\$8,651,053,566
AVERAGE FULL TAX VALUATION	7			\$1,730,210,713
TAX LIMIT 2% OF LINE 7				\$34,604,214
TAX LEVY - 2018				<u>\$22,999,494</u>
EXCLUSIONS				<b><u>\$ 9,366,846</u></b>
Tax Levy Subject To tax Limit				<u>\$13,632,648</u>
CONSTITUTIONAL TAX MARGIN				<b><u>\$20,971,566</u></b>
		PERCENTAGE OF TAXING POWER AVAILABLE		<u>61%</u>
		PERCENTAGE OF TAX POWER EXHAUSTED		<u>39%</u>
		80%-90% Exhausted Caution Zone		
		Over 90% Exhausted Danger Zone		



City of Ithaca  
2016-2019 Budget Summary Narrative Revenues  
9/30/18

2016-2019 Budget Revenue Summary Narrative																	
General Fund:																	
Revenues:		Actual	Actual	Actual 2018 Amt	2018	2019											
Account	Title	2016 Amt	2017 Amt	As of 9/30/18	Budgeted	Projected	2019 Budget Notes										
A1002	Collegetown Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	Assessment for the Dryden Road Garage was completed in 2008										
A1081	In Lieu of Tax payments	\$ 613,830	\$ 509,914	\$ 605,573	\$ 550,000	\$ 620,000	Represents payments in lieu of taxes from various sources, Ithaca Housing Auth, Elm-Maple Houses, Cascade Plaza, Island H&F. Reflects actual activity										
A1090	Int and Pen. on taxes	\$ 220,908	\$ 241,969	\$ 140,717	\$ 252,000	\$ 250,000	Late pays of taxes and interest and penalties associated										
A1091	Pen. on Assessments	\$ 454	\$ 23	\$ 4,177	\$ -	\$ -	Penalty fee for late payment of assessment, no assessments currently										
A1101	Sales Tax	\$ 13,442,751	\$ 14,254,220	\$ 9,676,949	\$ 14,097,000	\$ 14,865,000	Increased due to current market conditions new development, trends and actual activity										
A1131	Utilities Gross Rec Tax	\$ 203,511	\$ 154,509	\$ 163,995	\$ 240,000	\$ 225,000	1% charge on utility bills within the city, trending lower										
A1170	Franchises	\$ 173,961	\$ 155,879	\$ 79,169	\$ 176,000	\$ 160,000	Reflects actual activity Represents Time Warner agreement and payment, nothing added for telecom revenue										
A1230	Chamberlain Fees	\$ 82,120	\$ 90,809	\$ 50,180	\$ 90,000	\$ 91,000	Reflects actual activity Represents various chamberlain fees collected										
A1235	Tax Sale Advertising	\$ 130	\$ 2,067	\$ 1,040	\$ 2,000	\$ 2,000	Represents fees for tax sales										
A1255	City Clerk Fees	\$ 17,915	\$ 16,790	\$ 19,308	\$ 25,000	\$ 25,000	Represents various collections of clerk fees, marriage fees, other licenses										
A1520	Police Dept Fees	\$ 26,040	\$ 16,264	\$ 12,342	\$ 13,000	\$ 16,000	Represents various IPD fees, Reflects actual activity, finger printing fees										
A1550	Dog Control Fees	\$ 60	\$ 486	\$ 496	\$ -	\$ 500	Collection of fees for dog control										
A1560	Safety Inspection Fees	\$ 219,755	\$ 142,432	\$ 120,666	\$ 180,000	\$ 170,000	Housing inspections fees, reflects estimated activity from Building Department, trending lower										
A1561	Electrical Inspections	\$ 18,742	\$ 16,540	\$ 15,985	\$ 20,000	\$ 21,500	Fees for electrical inspections, new activity in 2003, reflects actual activity										
A1562	Electrical Permits	\$ 120,440	\$ 139,021	\$ 74,598	\$ 125,000	\$ 130,000	Fees for electrical permits, new allocation in 2015, reflects actual activity										
A1565	Fire Inspection Fees	\$ 87,048	\$ 93,254	\$ 50,067	\$ 86,250	\$ 86,250	Fees collected for fire inspections, estimated for actual activity										
A1710	Public Works Services	\$ 68,006	\$ 130,012	\$ 55,639	\$ 80,000	\$ 80,000	Fees for DPW activity, sidewalk program moved to SID and other DPW services										
A1720	Parking Lot & Garages	\$ 1,606,884	\$ 1,677,480	\$ 1,258,428	\$ 1,679,800	\$ 1,720,200	Fees collected for parking from lots and garages, permits and tickets, trending higher eliminated hour free in 2011, improved equipment										
A1740	Metered Parking	\$ 1,208,193	\$ 1,102,103	\$ 751,611	\$ 1,125,000	\$ 1,039,000	Fees collected from parking meters, increased for actual activity, pay stations meter fee increase increased fee in 2015 from \$1 to meter rate of \$1.50, reallocation in core										
A2001	Parks and Rec Charges	\$ 467,641	\$ 473,749	\$ 453,254	\$ 549,332	\$ 572,033	Various fees collected for recreation of Youth and adults Fees adjusted by Youth Bureau and reflect actual programs in 2018										
A2012	Recreation Concession	\$ 56,132	\$ 55,196	\$ 34,950	\$ 60,000	\$ 58,000	Fees from the sale of concessions at Cass Park includes cass rink and pool activity										
A2013	Golf Course Concessions	\$ 4,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	Revenue collected from golf course concessions										
A2014	Golf Course Pro Shop	\$ 3,717	\$ 2,965	\$ 2,583	\$ 10,000	\$ 5,000	Revenue collected from sale of Golf shop items										
A2015	Stewart Park Carousel	\$ 9,564	\$ 11,507	\$ 12,437	\$ 10,800	\$ 11,500	Revenue collected from operation of carousel										
A2025	Beach and Pool Charges	\$ 51,896	\$ 43,356	\$ 52,650	\$ 56,000	\$ 58,500	Fees collected from Cass Pool activity, YB staff recommendation Reflects actual activity in good weather										
A2026	Alex Haley Pool Charges	\$ 9,320	\$ 9,525	\$ 9,480	\$ 9,100	\$ 9,500	Fees collected from GIAC Pool activity										
A2050	Golf Course Charges	\$ 102,491	\$ 86,862	\$ 70,224	\$ 103,000	\$ 103,000	Revenue collected from the golf course, changing allocation										
A2051	Golf Course Memberships	\$ 62,399	\$ 61,466	\$ 63,925	\$ 67,000	\$ 67,000	Fees adjusted by DPW annually, always dependent on the weather										
A2065	Ice Rink Charges	\$ 234,750	\$ 210,438	\$ 113,032	\$ 208,000	\$ 214,000	Revenue collected from Cass Rink activity adjusted by Youth Bureau										
A2070	Cont. for Youth	\$ 246,891	\$ 234,943	\$ 116,736	\$ 387,125	\$ 372,925	Fees for youth services adjusted per Youth Bureau staff										
A2110	Zoning Fees	\$ 6,900	\$ 5,100	\$ 3,100	\$ 6,900	\$ 6,900	Fees for zoning collected by Building dept adjusted to reflect current activity										
A2111	Site Development Fees	\$ 79,877	\$ 117,790	\$ 207,638	\$ 120,000	\$ 127,000	Fees for site planning, including fees for cornell projects adjusted per planning dept, activity is increasing due to development demand										
A2112	Subdivision & Sign Fees	\$ 17,234	\$ 10,399	\$ 1,041	\$ 12,000	\$ 3,000	Fees collected for signs and subdivisions										
A2189	Other Home & Comm Services	\$ -	\$ -	\$ -	\$ -	\$ -	Fees for IFD community services										
A2192	Cemetery Services	\$ 68	\$ 63	\$ -	\$ 100	\$ 100	Revenues from Trust funds for cemetery activity										
A2220	Civil Service Charges	\$ 58,808	\$ 63,108	\$ 795	\$ 63,000	\$ 63,000	Fees collected from ICSD for civil service activity city provided, ICSD wants to discontinue										
A2260	Public Safety Services	\$ -	\$ -	\$ 3,153	\$ 500	\$ 1,800	Billed by fire/police for safety services provided to various agencies										

City of Ithaca  
2016-2019 Budget Summary Narrative Revenues  
9/30/18

<b>2016-2019 Budget Revenue Summary Narrative</b>																		
<b>General Fund:</b>																		
<b>Revenues:</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual 2018 Amt</b>	<b>2018</b>	<b>2019</b>												
<b>Account</b>	<b>Title</b>	<b>2016 Amt</b>	<b>2017 Amt</b>	<b>As of 9/30/18</b>	<b>Budgeted</b>	<b>Projected</b>	<b>2019 Budget Notes</b>											
A2261	Transit Program Reim.	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue collected from TCAT for manager of operations position was employed by city											
A2262	Fire Protection Service	\$ 3,006,071	\$ 2,904,035	\$ 1,785,000	\$ 3,097,057	\$ 3,135,000	the position is a TCAT employee as of 2007											
A2300	Public Works Service	\$ 124,183	\$ 124,183	\$ -	\$ 124,183	\$ 124,183	Revenue collected from Town of Ithaca for Fire Services											
A2310	DPW Program Tomp County	\$ -	\$ 2,707	\$ -	\$ 14,000	\$ 5,000	adjusted for benefits and new contract amount at 31.19%											
A2350	Youth Services Oth Govts	\$ 615,741	\$ 681,213	\$ 465,728	\$ 599,279	\$ 614,959	Reimbursement from NYS arterial system for city maintenance on arterials											
A2375	Intergovernmental Service	\$ -	\$ -	\$ -	\$ -	\$ -	Reimbursement from Tompkins County for city DWI unit											
A2376	Benefit Reim Other	\$ -	\$ -	\$ -	\$ 1,000	\$ 500	Fees collected for youth services from other governments											
A2379	County Celebrations	\$ 15,600	\$ 8,300	\$ -	\$ -	\$ -	includes cass facility payment of \$50,000 from Town of Ithaca											
A2401	Interest & Earnings	\$ 14,544	\$ 15,899	\$ 470	\$ 75,000	\$ 100,000	IURA payments for gateway loan repayment, last year 2008, loan refinanced											
A2410	Rental of Property	\$ 266,226	\$ 249,670	\$ 110,580	\$ 262,000	\$ 264,000	Reimbursement of benefits for IPD related services											
A2415	Golf Carts Rental	\$ 55,808	\$ 42,591	\$ 35,011	\$ 51,000	\$ 50,000	For county grant passed thru the city, amend budget when grants approved											
A2501	Business & Occ Lic.	\$ 1,760	\$ 1,260	\$ 565	\$ 1,400	\$ 1,400	Interest earned on city investments, look to increase rate of return,											
A2540	BINGO Licenses & Fees	\$ 70	\$ 79	\$ 50	\$ 100	\$ 100	interest rates are expected to remain low and less cash to invest											
A2542	Dog Licenses	\$ 11,707	\$ 11,645	\$ 8,292	\$ 13,000	\$ 12,000	Rental of various city facilities, mostly parks related											
A2545	Bicycle Licenses	\$ -	\$ -	\$ -	\$ -	\$ -	fees adjusted by YB, DPW, IURA rental of garage spaces											
A2550	Public Safety Permits	\$ 12,050	\$ 14,522	\$ 12,540	\$ 12,000	\$ 14,000	Rental fees for golf carts at golf course, adjusted to reflect actual and historic trends											
A2555	Building Permits	\$ 1,173,044	\$ 765,796	\$ 802,690	\$ 705,000	\$ 1,335,000	Fees collected for new business licenses											
A2560	Street Opening Permits	\$ 2,399	\$ 8,753	\$ 242,965	\$ 375,000	\$ 265,000	Fees collected for games of chance											
A2590	Other Permits	\$ 109,517	\$ 226,709	\$ 136,627	\$ 110,000	\$ 165,000	Fees collected for dog licenses, enumeration completed, fees increased											
A2610	Fines	\$ 1,015,826	\$ 976,445	\$ 644,192	\$ 926,000	\$ 926,000	Fees collected for bikes											
A2611	Dog Fines	\$ -	\$ -	\$ -	\$ -	\$ -	Permit fees collected for various fire department services											
A2655	Minor Sales	\$ 11,816	\$ 12,822	\$ 7,788	\$ 14,000	\$ 12,000	Permit fees collected for new building activity in city, adjusted per building department											
A2660	Sale of Property	\$ 387,927	\$ 42,499	\$ 31,553	\$ 72,000	\$ 72,000	reflects permits for known Cornell projects and other city projects											
A2665	Sale of Equipment	\$ 63,316	\$ 42,432	\$ -	\$ 36,000	\$ 30,000	Fees collected for opening of street for construction, new source of revenue in 2018											
A2680	Insurance Recoveries	\$ 166,461	\$ 149,695	\$ 139,079	\$ 120,000	\$ 130,000	Fees collected by DPW, Building and Youth departments for various permits											
A2690	Other Compensation for Loss	\$ 6,055	\$ 218	\$ 401,603	\$ 2,000	\$ 2,000	Fees collected from court fines and tickets, trending lower, odd/even change											
A2701	Refund of Prior Year Expense	\$ 4,552	\$ 13,888	\$ 3,255	\$ 15,000	\$ 15,000	adjusted to reflect actual collections, eliminated 1st offense waiver in 2010											
A2705	Gifts & Donations	\$ 1,486,810	\$ 1,365,942	\$ 1,392,173	\$ 1,350,963	\$ 1,385,594	Collection of fines for dog activity											
A2706	Cont. Low & Mod Housing	\$ 235	\$ -	\$ -	\$ -	\$ -	Revenue from various small sales, documents and brochures, various depts											
A2770	Unclassified Revenues	\$ 28,173	\$ 22,890	\$ 2,916	\$ 20,000	\$ 20,000	Revenue from various small sales, documents and brochures, various depts											
A2801	Transfer from Water Fund	\$ 293,846	\$ 280,000	\$ 136,000	\$ 272,000	\$ 265,000	adjusted to historic value, expect to sell some surplus property											
A2802	Transfer from Sewer Fund	\$ 345,000	\$ 330,000	\$ 157,500	\$ 315,000	\$ 307,000	Revenue from sales of equipment at DPW auction annually in September											
A2803	Transfer from Capital Fund	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	Revenue collected from various insurance reimbursements, workers comp and other											
A2804	Transfer from Joint Activity	\$ 235,892	\$ 224,162	\$ 102,992	\$ 205,984	\$ 189,790	Revenue collected from various other sources for reimbursement of loss											
A2807	Transfer from Trust & Agency Fund	\$ -	\$ -	\$ -	\$ -	\$ 12,500	Reimbursements for prior year activity, various sources, reflects actual activity											
A2808	Transfer from Debt Service	\$ 395,653	\$ 449,572	\$ 483,205	\$ 483,205	\$ 599,925	Revenue for Cornell/City MOU (adjusted by CPI est. 1.7%) and other smaller donations											
A2810	Transfer from Stormwater Fund	\$ 50,000	\$ 5,445	\$ -	\$ 4,000	\$ 535,641	Revenue from interest on IURA Housing Program Bonds, 2016 may be last year											
A3001	State Aid per Capita	\$ 2,610,398	\$ 2,610,398	\$ 336,343	\$ 2,610,398	\$ 2,610,398	Revenue from various sources that does not have a state category											
A3005	State Aid Mortgage Tax	\$ 801,592	\$ 1,269,694	\$ 230,021	\$ 650,000	\$ 550,000	Revenue from water fund for general fund service, decreased for budget reductions											
A3021	State Aid Court Facility	\$ 88,964	\$ 88,927	\$ 78,735	\$ 100,000	\$ 103,000	Revenue from sewer fund for general fund service, decreased for budget reductions											
A3060	State Aid Records Management	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from capital fund for DPW labor, benefits, material and equipment charges plus earnings for payment back to general fund for payment of debt service, CHIPS in-house											

City of Ithaca  
2016-2019 Budget Summary Narrative Revenues  
9/30/18

<b>2016-2019 Budget Revenue Summary Narrative</b>																
<b>General Fund:</b>																
<b>Revenues:</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual 2018 Amt</b>	<b>2018</b>	<b>2019</b>										
<b>Account</b>	<b>Title</b>	<b>2016 Amt</b>	<b>2017 Amt</b>	<b>As of 9/30/18</b>	<b>Budgeted</b>	<b>Projected</b>	<b>2019 Budget Notes</b>									
A3330	State Aid Security Service	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for security officer at city court including salary and fringe, 2008 last									
A3389	State Aid Public Safety	\$ 4,219	\$ 5,484	\$ 33,788	\$ 10,000	\$ 5,000	Revenue from NYS for various small public safety payments and other									
A3489	State Aid Other Health	\$ 12,313	\$ 12,560	\$ -	\$ -	\$ -	Revenue from NYS for safety grant									
A3501	State Aid CHIPS	\$ -	\$ -	\$ -	\$ -	\$ -	2004 last year of o&m CHIPS funds, only capital payment in future									
A3589	State Aid STAR Program	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for STAR tax program									
A3801	State Aid Other	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for other programs									
A3820	State Aid Youth Programs	\$ 123,022	\$ 120,482	\$ 117,700	\$ 185,116	\$ 180,641	Revenue from NYS for Youth activity, established by Youth Bureau									
A3989	State Aid Home & Comm Serv	\$ 7,550	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for other programs									
A4320	Federal Aid Public Safety	\$ 135,788	\$ 77,500	\$ 2,278	\$ 15,000	\$ 15,000	Revenue from Federal Government for other safety related activity, several smaller grants, drug se									
A4389	Federal Aid Other	\$ -	\$ 245,351	\$ 134,586	\$ 331,172	\$ 159,678	Revenue from Federal Government for Fire Department SAFER grant activity									
A4820	Federal Aid-Youth Programs	\$ 155,855	\$ 164,604	\$ 141,007	\$ -	\$ -	Revenue from Federal Gov't for other youth grants, college discovery									
A4989	Federal Aid Oth Home/Comm	\$ 100,756	\$ 94,033	\$ 96,079	\$ 100,000	\$ 100,000	Revenue from federal govt for IURA/HUD for HETP program									
<b>Totals</b>		\$ 33,463,175	\$ 33,794,644	\$ 22,499,249	\$ 33,833,764	\$ 35,639,017										
A1001	Real Property Tax	\$ 21,719,900	\$ 22,526,494	\$ 22,996,943	\$ 22,999,494	\$ 23,669,313	Revenue from collection of city property tax									
<b>Totals</b>		\$ 55,183,075	\$ 56,321,138	\$ 45,496,192	\$ 56,833,258	\$ 59,308,330										

City of Ithaca  
 Summary of Revenue  
 2019  
 file:budgetreserves  
 9/30/18

<u>Revenues:</u>	Projected	
	Budget	% of
	2019	Total Revenues
<u>Tax Items</u>		<b>41.38%</b>
Property Tax	\$ 23,669,313	39.91%
Collegetown Assessment	\$ -	0.00%
In Lieu Payments	\$ 620,000	1.05%
Int & Penalty on tax	\$ 250,000	0.42%
<u>Non-Property Tax</u>		<b>25.77%</b>
Sales Tax	\$ 14,865,000	25.06%
Utility Receipts Tax	\$ 240,000	0.40%
Franchises	\$ 176,000	0.30%
<u>Departmental Income</u>		<b>0.19%</b>
Chamberlain Fees	\$ 90,000	0.15%
Clerk Fees	\$ 25,000	0.04%
<u>Public Safety</u>		<b>0.47%</b>
Safety Inspection Fees	\$ 170,000	0.29%
Electrical Inspections/permits	\$ 21,500	0.04%
Fire Code Inspection fees	\$ 86,250	0.15%
<u>Transportation</u>		<b>4.79%</b>
Public Works Services	\$ 80,000	0.13%
Parking Lots and Garages	\$ 1,720,200	2.90%
Parking Meters	\$ 1,039,000	1.75%
<u>Recreation</u>		<b>2.47%</b>
Parks and Recreation charges	\$ 572,033	0.96%
Recreation Concession	\$ 58,000	0.10%
Golf Course charges/fees	\$ 177,000	0.30%
Pool Charges	\$ 68,000	0.11%
Skating Charges	\$ 214,000	0.36%
Contribution to Youth	\$ 372,925	0.63%
<u>Home and Comm Services</u>		<b>0.21%</b>
Site Development Fees	\$ 127,000	0.21%
<u>Intergovernmental charges</u>		<b>6.64%</b>
Civil Service charges	\$ 63,000	0.11%
Transit Reimbursement	\$ -	0.00%
Town Fire Protection	\$ 3,135,000	5.29%
Public Works Services	\$ 124,183	0.21%
Youth Services	\$ 614,959	1.04%
Services other governments	\$ -	0.00%

City of Ithaca  
 Summary of Revenue  
 2019  
 file:budgetreserves  
 9/30/18

<u>Revenues:</u>	Projected Budget 2019	% of Total Revenues
<u>Use of Money</u>		<b>0.70%</b>
Interest	\$ 100,000	0.17%
Rental of Property	\$ 264,000	0.45%
Golf Cart Rental	\$ 50,000	0.08%
<u>Licenses &amp; Permits</u>		<b>3.00%</b>
Building Permits	\$ 1,335,000	2.25%
Other Permits	\$ 444,000	0.75%
<u>Fines</u>		<b>1.56%</b>
Fines	\$ 926,000	1.56%
<u>Sales of Property</u>		<b>0.39%</b>
Sale of Property	\$ 72,000	0.12%
Sale of Equipment	\$ 30,000	0.05%
Insurance Recoveries	\$ 130,000	0.22%
<u>Miscellaneous</u>		<b>2.34%</b>
Gifts and Donations	\$ 1,385,594	2.34%
<u>Interfund</u>		<b>3.47%</b>
Water	\$ 265,000	0.45%
Sewer	\$ 307,000	0.52%
Capital	\$ 150,000	0.25%
Joint Activity	\$ 189,790	0.32%
Trust & Agency	\$ 12,500	0.02%
Debt Service	\$ 599,925	1.01%
Stormwater	\$ 535,641	0.90%
<u>State Aid</u>		<b>5.82%</b>
Per Capita	\$ 2,610,398	4.40%
Mortgage Tax	\$ 550,000	0.93%
Court Facilities	\$ 103,000	0.17%
Court Security	\$ -	0.00%
CHIPS	\$ -	0.00%
Youth Programs	\$ 180,641	0.30%
Other	\$ 5,000	0.01%
<u>Federal Aid</u>		<b>0.46%</b>
Public Safety Crime	\$ 15,000	0.03%
Public Safety Drug	\$ -	0.00%
Public Safety Other	\$ 159,678	0.27%
Community & Home	\$ 100,000	0.17%
Other	\$ 209,800	0.35%
<b>Totals</b>	<b>\$ 59,308,330</b>	<b>100%</b>

City of Ithaca  
 Summary of Tax Exempt City Property  
 1993-2019

For Tax Year	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Total Assessment	\$ 2,090,806,050	\$ 2,077,585,674	\$ 2,062,730,023	\$ 2,029,556,110	\$ 1,999,874,841	\$ 1,984,310,886	\$ 1,989,375,268
Tax Exempt property	\$ 1,178,692,300	\$ 1,176,655,900	\$ 1,174,021,300	\$ 1,161,903,600	\$ 1,145,667,900	\$ 1,143,918,800	\$ 1,148,960,600
% Exempt Property	56.38%	56.64%	56.92%	57.25%	57.29%	57.65%	57.75%
For Tax Year	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total Assessment	\$ 1,981,532,116	\$ 2,943,914,169	\$ 3,021,169,667	\$ 3,048,573,224	\$ 3,152,978,926	\$ 3,266,358,041	\$ 3,434,594,221
Tax Exempt property	\$ 1,146,928,700	\$ 2,090,526,500	\$ 2,161,460,500	\$ 2,162,096,700	\$ 2,215,719,400	\$ 2,231,803,500	\$ 2,272,501,100
% Exempt Property	57.88%	71.01%	71.54%	70.92%	70.27%	68.33%	66.17%
For Tax Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Total Assessment	\$ 3,525,272,248	\$ 3,577,599,658	\$ 3,773,200,066	\$ 3,903,733,906	\$ 3,912,089,574	\$ 3,945,386,851	\$ 4,031,048,230
Tax Exempt property	\$ 2,319,724,700	\$ 2,360,274,600	\$ 2,313,980,100	\$ 2,393,685,800	\$ 2,390,663,500	\$ 2,384,747,000	\$ 2,451,711,000
% Exempt Property	65.80%	65.97%	61.33%	61.32%	61.11%	60.44%	60.82%
For Tax Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total Assessment	\$ 4,056,318,892	\$ 4,173,786,686	\$ 4,228,627,380	\$ 4,426,703,476	\$ 4,513,971,387	\$ 4,706,183,159	\$ -
Tax Exempt property	\$ 2,452,302,000	\$ 2,470,872,000	\$ 2,500,369,500	\$ 2,535,683,900	\$ 2,570,991,700	\$ 2,610,532,000	\$ -
% Exempt Property	60.46%	59.20%	59.13%	57.28%	56.96%	55.47%	#DIV/0!

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2019

	Year	G/F Amount	% Change				
<b>Pension Costs</b>							
	2019	\$ 4,050,108	1.43%	budget			
	2018	\$ 3,992,878	1.07%	budget			
	2017	\$ 3,950,494	-1.10%				
	2016	\$ 3,994,615	-1.37%				
	2015	\$ 4,050,157	-6.16%				
	2014	\$ 4,315,945	-0.09%				
	2013	\$ 4,319,691	8.35%				
	2012	\$ 3,986,645	16.73%				
	2011	\$ 3,415,301	36.65%				
	2010	\$ 2,499,293	33.87%				
	2009	\$ 1,866,888	-6.05%				
	2008	\$ 1,987,087	-4.38%				
	2007	\$ 2,078,120	9.00%				
	2006	\$ 1,906,473	-4.89%				
	2005	\$ 2,004,578	2.17%				
	2004	\$ 1,962,076	165.25%				
	2003	\$ 739,696	376.45%				
	2002	\$ 155,251	27.06%				
	2001	\$ 122,191					
				% Change from 2001 to 2019		3214.57%	
				Average annual % change		178.59%	
				\$ Change from 2001 to 2019	\$	3,927,917	
				Average \$ change	\$	218,217.61	
<b>Health Insurance Costs</b>							
	2019	\$ 10,582,902	6.13%	budget			
	2018	\$ 9,972,011	5.07%	budget			
	2017	\$ 9,490,755	3.75%				
	2016	\$ 9,148,125	3.13%				
	2015	\$ 8,870,073	7.13%				
	2014	\$ 8,279,863	6.38%				
	2013	\$ 7,782,953	5.95%				
	2012	\$ 7,345,830	0.47%				
	2011	\$ 7,311,363	18.47%				
	2010	\$ 6,171,576	-2.01%				
	2009	\$ 6,298,399	12.36%				
	2008	\$ 5,605,341	12.30%				
	2007	\$ 4,991,535	10.34%				
	2006	\$ 4,523,811	-9.25%				
	2005	\$ 4,984,784	10.14%				
	2004	\$ 4,526,006	1.38%				
	2003	\$ 4,464,606	19.62%				
	2002	\$ 3,732,214	19.44%				
	2001	\$ 3,124,784					
				% Change from 2001 to 2019		238.68%	
				Average annual % change		13.26%	
				\$ Change from 2001 to 2019	\$	7,458,118	
				Average \$ change	\$	414,339.89	
<b>Debt Costs</b>							
	2019	\$ 6,771,252	-6.95%	budget			
	2018	\$ 7,277,362	5.52%	budget			
	2017	\$ 6,896,617	-0.48%				
	2016	\$ 6,929,850	3.05%				
	2015	\$ 6,724,742	3.97%				
	2014	\$ 6,467,918	-3.13%				
	2013	\$ 6,676,655	4.49%				
	2012	\$ 6,389,765	0.12%				
	2011	\$ 6,382,236	-5.86%				
	2010	\$ 6,779,779	10.34%	includes lease P&I			
	2009	\$ 6,144,409	2.70%				
	2008	\$ 5,982,697	1.36%				
	2007	\$ 5,902,508	-0.34%				
	2006	\$ 5,922,370	9.75%				
	2005	\$ 5,396,158	9.73%				
	2004	\$ 4,917,764	-0.64%				
	2003	\$ 4,949,335	8.01%				
	2002	\$ 4,582,386	5.44%				
	2001	\$ 4,346,126					
				% Change from 2001 to 2019		55.80%	
				Average annual % change		3.10%	
				\$ Change from 2001 to 2019	\$	2,425,126	
				Average \$ change	\$	134,729.22	

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2019

	Year	G/F Amount	% Change				
<b>All funds Debt Outstanding</b>							
<b>Includes IURA /Not Installment</b>							
	2019	\$ 128,448,252	-0.82%	Estimated			
	2018	\$ 129,514,575	-0.69%				
	2017	\$ 130,420,883	1.71%				
	2016	\$ 128,221,903	-3.16%				
	2015	\$ 132,409,794	7.13%				
	2014	\$ 123,599,220	13.25%				
	2013	\$ 109,141,796	27.84%	Commons/IAWWTF/WTF			
	2012	\$ 85,374,371	9.79%				
	2011	\$ 77,759,587	7.38%				
	2010	\$ 72,416,434	-1.62%				
	2009	\$ 73,611,231	0.21%				
	2008	\$ 73,459,136	1.91%				
	2007	\$ 72,083,451	13.40%				
	2006	\$ 63,565,167	3.71%				
	2005	\$ 61,290,008	8.83%				
	2004	\$ 56,315,856	0.51%				
	2003	\$ 56,027,712	12.79%				
	2002	\$ 49,674,512	16.23%				
	2001	\$ 42,737,652			% Change from 2001 to 2019	200.55%	
					Average annual % change	11.14%	
					\$ Change from 2001 to 2019	\$ 85,710,600	
					Average \$ change	\$ 4,761,700	
<b>Salary Costs</b>							
	2019	\$ 25,651,470	4.31%	budget			
	2018	\$ 24,592,306	2.05%	budget			
	2017	\$ 24,097,938	5.13%				
	2016	\$ 22,922,054	0.16%				
	2015	\$ 22,885,569	0.90%				
	2014	\$ 22,682,508	2.85%				
	2013	\$ 22,052,906	-2.08%				
	2012	\$ 22,521,461	2.61%				
	2011	\$ 21,947,741	0.39%				
	2010	\$ 21,862,821	1.80%				
	2009	\$ 21,476,387	4.25%				
	2008	\$ 20,601,025	6.82%				
	2007	\$ 19,285,683	4.98%				
	2006	\$ 18,371,495	5.01%				
	2005	\$ 17,494,258	2.38%				
	2004	\$ 17,088,000	1.79%				
	2003	\$ 16,788,000	-1.70%				
	2002	\$ 17,078,000	2.61%				
	2001	\$ 16,644,320			% Change from 2001 to 2019	54.12%	
					Average annual % change	3.01%	
					\$ Change from 2001 to 2019	\$ 9,007,150	
					Average \$ change	\$ 500,397.22	
<b>Workers Comp Insurance</b>							
	2019	\$ 801,000	0.92%	budget			
	2018	\$ 793,732	-6.76%	budget			
	2017	\$ 851,299	-2.57%				
	2016	\$ 873,760	-23.21%				
	2015	\$ 1,137,917	56.03%				
	2014	\$ 729,280	-21.98%				
	2013	\$ 934,681	28.59%				
	2012	\$ 726,849	24.24%				
	2011	\$ 585,046	44.87%				
	2010	\$ 403,852	-9.03%				
	2009	\$ 443,939	-15.01%				
	2008	\$ 522,357	5.74%				
	2007	\$ 493,980	15.53%				
	2006	\$ 427,582	-35.22%				
	2005	\$ 660,018	27.79%				
	2004	\$ 516,469	32.96%				
	2003	\$ 388,440	-52.62%				
	2002	\$ 819,807	79.26%				
	2001	\$ 457,320			% Change from 2001 to 2019	75.15%	
					Average annual % change	4.18%	
					\$ Change from 2001 to 2019	\$ 343,680	
					Average \$ change	\$ 19,093.33	



City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2019

	Year	G/F Amount	% Change			
<b>Cayuga Garage FAA</b>						
	2019	\$ 1,050,000	0.00%			
	2018	\$ 1,050,000	0.00%			
	2017	\$ 1,050,000	-2.33%			
	2016	\$ 1,075,000	6.33%			
	2015	\$ 1,011,000	5.31%			
	2014	\$ 960,000	14.29%			
	2013	\$ 840,000	0.00%			
	2012	\$ 840,000	-3.45%			
	2011	\$ 870,000	-27.07%			
	2010	\$ 1,192,951	-16.17%			
	2009	\$ 1,422,979	-16.30%			
	2008	\$ 1,700,000	-0.99%			
	2007	\$ 1,716,939	51.27%			
	2006	\$ 1,135,000	136.46%			
	2005	\$ 480,000	100.00%			
	2004	\$ -				
	2003	\$ -				
	2002	\$ -				
	2001	\$ -		% Change from 2005 to 2019		118.75%
				Average annual % change		7.92%
				\$ Change from 2005 to 2019	\$	570,000
				Average \$ change	\$	38,000
<b>Property Tax Revenue all</b>						
	2019	\$ 23,669,313	2.91%			
	2018	\$ 22,999,494	3.62%			
	2017	\$ 22,196,661	2.08%			
	2016	\$ 21,744,438	0.76%			
	2015	\$ 21,579,845	5.19%			
	2014	\$ 20,515,747	1.65%			
	2013	\$ 20,182,407	3.16%			
	2012	\$ 19,565,035	3.06%			
	2011	\$ 18,984,427	4.14%			
	2010	\$ 18,230,175	4.25%			
	2009	\$ 17,487,547	3.82%			
	2008	\$ 16,844,011	4.73%			
	2007	\$ 16,082,517	6.37%			
	2006	\$ 15,118,807	11.89%			
	2005	\$ 13,512,779	15.21%			
	2004	\$ 11,729,128	15.89%			
	2003	\$ 10,120,557	17.01%			
	2002	\$ 8,649,645	5.21%			
	2001	\$ 8,220,945		% Change from 2001 to 2019		187.91%
				Average annual % change		10.44%
				\$ Change from 2001 to 2019	\$	15,448,368
				Average \$ change	\$	858,242.67
<b>Tax assessments commercial</b>						
	2019	\$ 1,066,084,500	6.17%	% of assessments		52.25%
	2018	\$ 1,004,128,500	3.70%			53.00%
	2017	\$ 968,327,800	9.76%			52.52%
	2016	\$ 882,192,650	1.71%			52.25%
	2015	\$ 867,386,000	5.45%			52.24%
	2014	\$ 822,521,000	2.44%			52.59%
	2013	\$ 802,963,495	2.56%			52.26%
	2012	\$ 782,941,037	3.22%			51.75%
	2011	\$ 758,534,037	0.47%			50.84%
	2010	\$ 755,007,137	3.16%			50.99%
	2009	\$ 731,861,237	18.17%			51.18%
	2008	\$ 619,331,375	0.82%			51.91%
	2007	\$ 614,263,930	4.62%			51.92%
	2006	\$ 587,155,255	10.46%			51.49%
	2005	\$ 531,541,461	9.18%			51.92%
	2004	\$ 486,838,600	6.97%			53.00%
	2003	\$ 455,135,700	2.41%			52.57%
	2002	\$ 444,416,200				
	2001			% Change from 2002 to 2019		139.88%
				Average annual % change		7.77%
				\$ Change from 2002 to 2019	\$	621,668,300
				Average \$ change	\$	34,537,127.78

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2019

	Year	G/F Amount	% Change				
<b>Taxable Assessments</b>							
	2019	\$ 2,040,458,050	7.70%				
	2018	\$ 1,894,521,761	2.76%				
	2017	\$ 1,843,576,510	9.18%				
	2016	\$ 1,688,547,721	1.70%				
	2015	\$ 1,660,375,229	6.16%				
	2014	\$ 1,564,032,345	1.79%				
	2013	\$ 1,536,536,783	1.56%				
	2012	\$ 1,512,975,624	1.40%				
	2011	\$ 1,492,021,006	0.77%				
	2010	\$ 1,480,572,619	3.54%				
	2009	\$ 1,429,895,241	19.86%				
	2008	\$ 1,193,016,926	0.83%				
	2007	\$ 1,183,184,996	3.77%				
	2006	\$ 1,140,225,492	11.38%				
	2005	\$ 1,023,695,402	11.45%				
	2004	\$ 918,490,809	6.09%				
	2003	\$ 865,744,842	2.95%				
	2002	\$ 840,974,015	0.68%				
	2001	\$ 835,258,185					
				% Change from 2001 to 2019		144.29%	
				Average annual % change		8.02%	
				\$ Change from 2001 to 2019		\$ 1,205,199,865	
				Average \$ change		\$ 66,955,548.06	
<b>Tax Rate</b>							
	2019	\$ 11.60	-4.45%				
	2018	\$ 12.14	0.83%				
	2017	\$ 12.04	-6.59%				
	2016	\$ 12.89	0.00%				
	2015	\$ 12.89	-1.75%				
	2014	\$ 13.12	0.31%				
	2013	\$ 13.08	1.16%				
	2012	\$ 12.93	2.38%				
	2011	\$ 12.63	2.60%				
	2010	\$ 12.31	0.65%				
	2009	\$ 12.23	-13.39%				
	2008	\$ 14.12	3.82%				
	2007	\$ 13.60	2.56%				
	2006	\$ 13.26	0.45%				
	2005	\$ 13.20	3.37%				
	2004	\$ 12.77	9.24%				
	2003	\$ 11.69	13.61%				
	2002	\$ 10.29	4.57%				
	2001	\$ 9.84					
				% Change from 2001 to 2019		17.89%	
				Average annual % change		0.99%	
				\$ Change from 2001 to 2019		\$ 1.76	
				Average \$ change		\$ 0.10	
<b>Sales Tax revenue</b>							
	2019	\$ 14,865,000	5.45%	budget			
	2018	\$ 14,097,000	-1.10%	budget			
	2017	\$ 14,254,220	6.04%				
	2016	\$ 13,442,751	0.96%				
	2015	\$ 13,315,151	-0.88%				
	2014	\$ 13,432,961	4.57%				
	2013	\$ 12,846,512	2.10%				
	2012	\$ 12,582,768	1.35%				
	2011	\$ 12,414,740	4.07%				
	2010	\$ 11,929,543	3.94%				
	2009	\$ 11,476,920	-5.63%				
	2008	\$ 12,162,170	10.08%				
	2007	\$ 11,048,064	8.73%				
	2006	\$ 10,160,861	4.09%				
	2005	\$ 9,761,642	16.09%				
	2004	\$ 8,408,416	5.12%				
	2003	\$ 7,998,704	-0.29%				
	2002	\$ 8,022,014	6.47%				
	2001	\$ 7,534,537					
				% Change from 2001 to 2019		97.29%	
				Average annual % change		5.41%	
				\$ Change from 2001 to 2019		\$ 7,330,463	
				Average \$ change		\$ 407,247.94	

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2019

	Year	G/F Amount	% Change				
<b>Cornell University Contribution</b>							
	2019	\$ 1,365,594	2.20%	budget			
	2018	\$ 1,336,198	2.10%				
	2017	\$ 1,308,715	1.30%				
	2016	\$ 1,291,920	0.10%				
	2015	\$ 1,290,629	1.60%				
	2014	\$ 1,270,304	1.50%				
	2013	\$ 1,251,531	2.10%				
	2012	\$ 1,225,789	3.20%				
	2011	\$ 1,187,780	1.60%				
	2010	\$ 1,169,075	-0.40%				
	2009	\$ 1,173,770	3.80%				
	2008	\$ 1,130,800	2.80%				
	2007	\$ 1,100,000	-4.35%				
	2006	\$ 1,150,000	-4.17%				
	2005	\$ 1,200,000	-4.00%				
	2004	\$ 1,250,000	78.57%				
	2003	\$ 700,000	7.69%				
	2002	\$ 650,000	8.33%				
	2001	\$ 600,000					
					% Change from 2001 to 2019		127.60%
					Average annual % change		7.09%
					\$ Change from 2001 to 2019	\$	765,594
					Average \$ change	\$	42,533
<b>% Cornell Contribution to G/F Expense</b>							
	2019		2.29%	-1.22%	budget		
	2018		2.32%	-0.76%	budget		
	2017		2.34%	-1.23%			
	2016		2.37%	-1.25%			
	2015		2.40%	-0.03%			
	2014		2.40%	-1.90%			
	2013		2.45%	0.27%			
	2012		2.44%	0.31%			
	2011		2.43%	-0.62%			
	2010		2.45%	-2.43%			
	2009		2.51%	1.99%			
	2008		2.46%	-4.33%			
	2007		2.57%	-11.29%			
	2006		2.90%	-8.63%			
	2005		3.17%	-8.69%			
	2004		3.47%	63.88%			
	2003		2.12%	5.32%			
	2002		2.01%	5.78%			
	2001		1.90%				
					% Change from 2001 to 2019		20.59%
					Average annual % change		1.14%
					\$ Change from 2001 to 2019		N/A
					Average annual percentage		2.47%
<b>General Fund Revenues Other than Property Tax</b>							
	2019	\$ 35,639,017	5.34%	budget			
	2018	\$ 33,833,764	0.12%	budget			
	2017	\$ 33,794,644	0.99%	Actual			
	2016	\$ 33,463,175	2.90%	Actual			
	2015	\$ 32,520,344	1.39%	Actual			
	2014	\$ 32,075,022	4.56%	Actual			
	2013	\$ 30,675,225	0.76%	Actual			
	2012	\$ 30,442,849	0.34%	Actual			
	2011	\$ 30,341,093	3.05%	Actual			
	2010	\$ 29,442,275	1.58%	Actual			
	2009	\$ 28,985,380	-2.66%	Actual			
	2008	\$ 29,776,475	5.75%	Actual			
	2007	\$ 28,156,401	7.50%	Actual			
	2006	\$ 26,192,588	3.98%	Actual			
	2005	\$ 25,190,488	3.27%	Actual			
	2004	\$ 24,392,154	6.25%	Actual			
	2003	\$ 22,956,825	0.04%	Actual			
	2002	\$ 22,947,618	2.91%	Actual			
	2001	\$ 22,299,246					
					% Change from 2001 to 2019		59.82%
					Average annual % change		3.32%
					\$ Change from 2001 to 2019	\$	13,339,771
					Average \$ change	\$	741,098.39

City of Ithaca  
 Snapshot of Material Budget Items  
 2001-2019

	Year	G/F Amount	% Change				
<b>General Fund Expenses</b>							
	2019	\$ 59,511,572	3.46%	budget			
	2018	\$ 57,519,021	2.88%	budget			
	2017	\$ 55,909,018	2.57%	Actual			
	2016	\$ 54,510,594	1.37%	Actual			
	2015	\$ 53,774,985	1.64%	Actual			
	2014	\$ 52,909,624	3.46%	Actual			
	2013	\$ 51,139,661	1.82%	Actual			
	2012	\$ 50,224,194	2.88%	Actual			
	2011	\$ 48,817,796	2.23%	Actual			
	2010	\$ 47,752,479	2.08%	Actual			
	2009	\$ 46,777,293	1.77%	Actual			
	2008	\$ 45,961,595	7.45%	Actual			
	2007	\$ 42,774,808	7.83%	Actual			
	2006	\$ 39,669,589	4.88%	Actual			
	2005	\$ 37,823,981	5.13%	Actual			
	2004	\$ 35,977,571	8.96%	Actual			
	2003	\$ 33,018,095	2.25%	Actual			
	2002	\$ 32,290,245	2.41%	Actual			
	2001	\$ 31,530,506					
				% Change from 2001 to 2019		88.74%	
				Average annual % change		4.93%	
				\$ Change from 2001 to 2019		\$ 27,981,066	
				Average \$ change		\$ 1,554,503.67	

City of Ithaca  
 Summary of State Aid PerCapita (AIM) Received/Proposed  
 1989-2019

Year	Actual Amount	% increase/ (decrease)	\$ Value	If applied an annual CPI % increase
1988	\$ 2,425,339			
1989	\$ 2,425,338	0.00%	\$ (1)	2,498,099
1990	\$ 2,263,783	-6.66%	\$ (161,555)	2,573,042
1991	\$ 1,481,149	-34.57%	\$ (782,634)	2,650,233
1992	\$ 1,339,404	-9.57%	\$ (141,745)	2,729,740
1993	\$ 1,353,320	1.04%	\$ 13,916	2,811,633
1994	\$ 1,456,172	7.60%	\$ 102,852	2,895,982
1995	\$ 1,456,172	0.00%	\$ -	2,982,861
1996	\$ 2,749,867	88.84%	\$ 1,293,695	3,072,347
1997	\$ 1,513,983	-44.94%	\$ (1,235,884)	3,164,517
1998	\$ 1,513,983	0.00%	\$ -	3,259,453
1999	\$ 1,513,983	0.00%	\$ -	3,357,236
2000	\$ 1,589,682	5.00%	\$ 75,699	3,457,953
2001	\$ 1,677,182	5.50%	\$ 87,500	3,561,692
2002	\$ 1,589,682	-5.22%	\$ (87,500)	3,668,543
2003	\$ 1,589,682	0.00%	\$ -	3,752,919
2004	\$ 1,589,682	0.00%	\$ -	3,880,519
2005	\$ 1,905,116	19.84%	\$ 315,434	4,012,456
2006	\$ 2,364,464	24.11%	\$ 459,348	4,156,905
2007	\$ 2,589,088	9.50%	\$ 224,624	4,264,984
2008	\$ 2,871,436	10.91%	\$ 282,348	4,469,703
2009	\$ 2,835,051	-1.27%	\$ (36,385)	4,469,703
2010	\$ 2,663,671	-6.05%	\$ (171,380)	4,541,219
2011	\$ 2,610,398	-2.00%	\$ (53,273)	4,686,538
2012	\$ 2,610,398	0.00%	\$ -	4,784,955
2013	\$ 2,610,398	0.00%	\$ -	4,856,729
2014	\$ 2,610,398	0.00%	\$ -	4,934,437
2015	\$ 2,610,398	0.00%	\$ -	4,939,371
2016	\$ 2,610,398	0.00%	\$ -	5,003,583
2017	actual \$ 2,610,398	0.00%	\$ -	5,108,658
2018	budgeted \$ 2,610,398	0.00%	\$ -	5,210,832
2019	budgeted \$ 2,610,398	0.00%	\$ -	5,315,048
Overall increase of state aid from 1989-2019			\$ 185,059	

City of Ithaca  
 Summary of Cornell University MOU Contribution  
 1995-2019

A2705		Allocation		Municipal						Annual
Year	Contribution	Fire	Other	Economic	Total	% increase				Change
2019	1,365,594	\$ 819,357	\$ 546,238	\$ -	\$ 1,365,594	2.20%	estimated	est 2.2%		\$ 29,396
2018	1,336,198	\$ 801,719	\$ 534,479	\$ -	\$ 1,336,198	2.10%				\$ 27,483
2017	1,308,715	\$ 785,229	\$ 523,486	\$ -	\$ 1,308,715	1.30%				\$ 16,795
2016	1,291,920	\$ 775,152	\$ 516,768	\$ -	\$ 1,291,920	0.10%				\$ 1,291
2015	1,290,629	\$ 774,377	\$ 516,252	\$ -	\$ 1,290,629	1.60%				\$ 20,325
2014	1,270,304	\$ 762,182	\$ 508,122	\$ -	\$ 1,270,304	1.50%				\$ 18,773
2013	1,251,531	\$ 750,918	\$ 500,612	\$ -	\$ 1,251,531	2.10%				\$ 25,742
2012	1,225,789	\$ 735,473	\$ 490,316	\$ -	\$ 1,225,789	3.20%				\$ 38,009
2011	1,187,780	\$ 712,668	\$ 475,112	\$ -	\$ 1,187,780	1.60%				\$ 18,705
2010	1,169,075	\$ 701,445	\$ 467,630	\$ -	\$ 1,169,075	-0.40%				\$ (4,695)
2009	1,173,770	\$ 704,262	\$ 469,508	\$ -	\$ 1,173,770	3.80%				\$ 42,970
2008	\$ 1,130,800	\$ 678,480	\$ 452,320	\$ -	\$ 1,130,800	2.80%	\$ 618,000	\$ 60,480		\$ 30,800
2007	\$ 1,100,000	\$ 660,000	\$ 440,000	\$ -	\$ 1,100,000	-4.35%	\$ 600,000	\$ 60,000		\$ (50,000)
2006	\$ 1,150,000	\$ 575,000	\$ 500,000	\$ 75,000	\$ 1,150,000	-4.17%				\$ (50,000)
2005	\$ 1,200,000	\$ 550,000	\$ 500,000	\$ 150,000	\$ 1,200,000	-4.00%				\$ (50,000)
2004	\$ 1,250,000	\$ 475,000	\$ 525,000	\$ 250,000	\$ 1,250,000	78.57%				\$ 550,000
2003	\$ 700,000	\$ 450,000	\$ 250,000	\$ -	\$ 700,000	7.69%				\$ 50,000
2002	\$ 650,000	\$ 425,000	\$ 225,000	\$ -	\$ 650,000	8.33%				\$ 50,000
2001	\$ 600,000	\$ 400,000	\$ 200,000	\$ -	\$ 600,000	9.09%				\$ 50,000
2000	\$ 550,000	\$ 375,000	\$ 175,000	\$ -	\$ 550,000	22.22%				\$ 100,000
1999	\$ 450,000	\$ 325,000	\$ 125,000	\$ -	\$ 450,000	12.50%				\$ 50,000
1998	\$ 400,000	\$ 300,000	\$ 100,000	\$ -	\$ 400,000	14.29%				\$ 50,000
1997	\$ 350,000	\$ 275,000	\$ 75,000	\$ -	\$ 350,000	16.67%				\$ 50,000
1996	\$ 300,000	\$ 250,000	\$ 50,000	\$ -	\$ 300,000	20.00%				\$ 50,000
1995	\$ 250,000	\$ 225,000	\$ 25,000	\$ -	\$ 250,000					\$ 250,000
1994	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -
actual decrease for 2010, CPI was negative										