

Ithaca Urban Renewal Agency Investment Report

2017 Investment Report

2017 investments by the Ithaca Urban Renewal Agency (IURA) comply with the adopted IURA investment guidelines. All 2017 investments were deposited at Tompkins Trust Company (TTC), a FDIC-insured trust company located within the Ithaca Urban Renewal Project Boundary Area.

Total IURA bank balances were \$2,782,238 as of 12/31/17 and are divided between 9 savings accounts and one checking account. \$250,000 of this investment amount is covered by FDIC insurance with the remaining \$2,532,238 collateralized by specific securities held by TTC that are pledged to the IURA.

Obligations held as collateral are obligations of the United States and its agencies and obligations of the state, its municipalities and its school districts. The market value of the pledged collateral was \$2,645,595 as of 12/31/17, which satisfies the IURA investment policy that requires the value of collateral pledged must equal at least 100% of deposits not covered by federal deposit insurance.

Ithaca Urban Renewal Agency
Balance Sheet
 As of December 31, 2017

Dec 31, 17

ASSETS

Current Assets

Checking/Savings

11002 · Operating Account (#01)	43,330.20 ✓
11004 · CD-RLF (#02)	567,836.71 ✓
11005 · GOSC (#18)	510,773.76 ✓
11007 · CD-RLF Alloc/Section 17 (#15)	69,964.61 ✓
11014 · Industrial Parks (#14)	104,171.34 ✓
11020 · UDAG (#03)	145,788.12 ✓
11029 · HODAG Funds (#04)	675,733.55 ✓
11030 · Non CDBG Funds (#05)	360,013.66 ✓
11050a · Gateway	
11050 · Gateway Plaza Assoc (#17)	2,737.14 ✓

Total 11050a · Gateway 2,737.14

11054 · NHI (#19) 214,787.01 ✓

Total Checking/Savings **2,695,136.10**

Other Current Assets

11200 · Loans Rec'ble

11201 · Loans Rec'ble-Entitlement

11204 · Diane's Auto M&T Entitle Ln	38,844.22
11209 · Cedar Creek Hsg HOME Entit Loan	140,976.72
11210 · Breckenridge Place HOME Ent Ln	466,823.55
11211 · Stone Quarry Apts HOME Ent Loan	398,577.81
11212 · 210 Hancock - HOME Ent Loan	202,832.61

Total 11201 · Loans Rec'ble-Entitlement 1,248,054.91

11290 · Loans Rec'ble-GOSC

11295 · Cascade Plaza M&T GOSC	286,716.79
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Total 11290 · Loans Rec'ble-GOSC 286,716.79

11300 · Loans Rec'ble-CDBG

11315 · 210 Hancock CDBG	134,341.69
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Total 11300 · Loans Rec'ble-CDBG 134,341.69

11350a · Loans Rec'ble-HODAG

11363 · Cedar Creek HODAG Loan	15,663.03
11364 · INHS/Breck. 100 W Seneca HODAG	539,200.51

Total 11350a · Loans Rec'ble-HODAG 554,863.54

11400 · Loans Rec'ble-CDBG-RLF

11444 · e2e Loan CD-RLF	35,349.65
11472 · Ith Coffee Roast#36 CD Loan Rec	84,150.19
11473 · Sunny Days of Ithaca #37 Rec	25,692.16
11474 · The Rook CD-RLF Loan #40	30,113.83
11475 · 210 Hancock CD-RLF	126,017.38
11476 · Urban Core CD-RLF	200,000.00

Total 11400 · Loans Rec'ble-CDBG-RLF 501,323.21

11450 · Lns Rec'ble RLF-Priority Busine

11451 · Lns Rec'ble RLF-STI PrBus #2	361,586.35
11455 · Lot 10 PBLF #5 Loan Rec	1,165.99
11457 · Fingerlakes Massage PBLF#8	120,147.56
11459 · Delante (Madeline's) PBLF #7	125,482.05
11461 · Liquid State Brewing Loan	69,199.48

Total 11450 · Lns Rec'ble RLF-Priority Busine 677,581.43

For the Account of:
TTC SECS PLEDGED FOR ITHACA URBAN RENEWAL AGCY

TOMPKINS 

Trust Company

Wealth Managers Since 1891

PO Box 6437 • Ithaca, N.Y. 14851-6437

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Account Number: 65 10 8495 3 03

Date: DECEMBER 31, 2017

Review of Assets

Shares or Par Value	Unit Market	Total Market Value
CASH		
		0.00
FIXED INCOME		
US GOVT AGENCY CVD		
1,000,000.0000	FEDERAL FARM CR BKS DEB 2.390%12/29/22	100.377
		1,003,770.00
US GOVT AGENCY - REMICS		
324,450.7700	FEDERAL HOME LN MTGE CORP 4.50% DUE 05/01/2023	104.771
		339,930.32
242,162.6000	FEDERAL HM LN MTGE CORP 4.00% DUE 09/01/2020	102.926
		249,248.28
19,563.8300	FEDERAL NATIONAL MTGE ASSOC 7.00% DUE 05/01/2021	103.800
		20,307.26
TOTAL US GOVT AGENCY - REMICS		609,485.86
MUNI BONDS & NOTES CVD		
80,000.0000	ITHACA NEW YORK 3.125 DUE 10/01/2020	101.043
		80,834.40
155,000.0000	ITHACA NEW YORK 2.50% DUE 09/01/2020	100.538
		155,833.90
215,000.0000	JASPER TROUPSBERG CSD NY 2.375 DUE 06/15/2022	101.132
		217,433.80
575,000.0000	WILLIAMSON CSD NEW YORK 2.00% DUE 02/01/2019	100.563
		578,237.25
TOTAL MUNI BONDS & NOTES CVD		1,032,339.35
TOTAL FIXED INCOME		2,645,595.21
GRAND TOTAL		2,645,595.21