

Ithaca Urban Renewal Agency Investment Report

2016 Investment Report

2016 investments by the Ithaca Urban Renewal Agency (IURA) comply with the adopted IURA investment guidelines. All 2016 investments were deposited at Tompkins Trust Company (TTC), a FDIC-insured trust company located within the Ithaca Urban Renewal Project Boundary Area. Total IURA bank balances were \$2,927,560.02 as of 12/31/16 and are divided between 10 savings accounts and one checking account. \$250,000 of this investment amount is covered by FDIC insurance with the remaining \$2,677,560.02 collateralized by specific securities held by TTC that are pledged to the IURA. Pledged collateral includes obligation of the United States and its agencies and obligations of the state, its municipalities and its school districts. The market value of the pledged collateral was \$3,092,713.85 as of 12/31/16, which satisfies the IURA investment policy that requires the value of collateral pledged must equal at least 100% of deposits not covered by federal deposit insurance.

Ithaca Urban Renewal Agency
Balance Sheet
 As of December 31, 2016

Dec 31, 16

ASSETS

Current Assets

Checking/Savings

11002 · Operating Account (#01)	43,285.55
11004 · CD-RLF (#02)	685,485.92
11005 · GOSC (#18)	469,989.17
11007 · CD-RLF Alloc/Section 17 (#15)	69,909.78
11014 · Industrial Parks (#14)	105,083.29
11020 · UDAG (#03)	145,673.86
11029 · HODAG Funds (#04)	658,491.99
11030 · Non CDBG Funds (#05)	352,910.04
11050a · Gateway	
11050 · Gateway Plaza Assoc (#17)	88,611.01

Total 11050a · Gateway 88,611.01

11054 · NHI (#19) 308,119.41

Total Checking/Savings 2,927,560.02

Accounts Receivable

11000 · Accounts Receivable 873.74

Total Accounts Receivable 873.74

Other Current Assets

11200 · Loans Rec'ble

11201 · Loans Rec'ble-Entitlement

11204 · Diane's Auto M&T Entitle Ln	42,298.84
11209 · Cedar Creek Hsg HOME Entit Loan	134,263.55
11210 · Breckenridge Place HOME Ent Ln	453,226.64
11211 · Stone Quarry Apts HOME Ent Loan	390,762.56
11212 · 210 Hancock - HOME Ent Loan	198,855.50

Total 11201 · Loans Rec'ble-Entitlement 1,219,407.09

11290 · Loans Rec'ble-GOSC

11295 · Cascade Plaza M&T GOSC 320,979.70

Total 11290 · Loans Rec'ble-GOSC 320,979.70

11300 · Loans Rec'ble-CDBG

11315 · 210 Hancock CDBG 131,707.54

Total 11300 · Loans Rec'ble-CDBG 131,707.54

11350a · Loans Rec'ble-HODAG

11363 · Cedar Creek HODAG Loan	14,917.17
11364 · INHS/Breck. 100 W Seneca HODAG	554,858.99

Total 11350a · Loans Rec'ble-HODAG 569,776.16

11400 · Loans Rec'ble-CDBG-RLF

11444 · e2e Loan CD-RLF	44,730.24
11471 · Cinemapolis/7th Art#34 Loan Rec	50,000.00
11472 · Ith Coffee Roast#36 CD Loan Rec	88,437.20
11473 · Sunny Days of Ithaca #37 Rec	34,761.69
11474 · The Rook CD-RLF Loan #40	36,468.71
11475 · 210 Hancock CD-RLF	122,100.00

Total 11400 · Loans Rec'ble-CDBG-RLF 376,497.84

11450 · Lns Rec'ble RLF-Priority Busine

11451 · Lns Rec'ble RLF-STI PrBus #2	375,111.42
11455 · Lot 10 PBLF #5 Loan Rec	15,976.91
11457 · Fingerlakes Massage PBLF#8	141,372.77
11459 · Delante (Madeline's) PBLF #7	100,277.48

Total 11450 · Lns Rec'ble RLF-Priority Busine 632,738.58

For the Account of:

TTC SECS PLEDGED FOR ITHACA URBAN RENEWAL AGCY

Account Number: 65 10 8495 3 03

Date: DECEMBER 31, 2016

TOMPKINS 

Trust Company

Wealth Managers Since 1891

PO Box 6437 • Ithaca, N.Y. 14851-6437

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Review of Assets

Shares or Par Value		Unit Market	Total Market Value
	CASH		0.00
	FIXED INCOME		
	US GOVT AGENCY		
459,191.3900	FEDERAL HOME LN MTGE CORP 4.50% DUE 05/01/2023	105.703	485,379.07
457,925.1900	FEDERAL HM LN MTGE CORP 4.00% DUE 09/01/2020	102.625	469,945.73
26,478.7300	FEDERAL NATIONAL MTGE ASSOC 7.00% DUE 05/01/2021	106.115	28,097.90
	TOTAL US GOVT AGENCY		983,422.70
	MUNI BONDS & NOTES CVD		
80,000.0000	ITHACA NEW YORK 3.125 DUE 10/01/2020	102.240	81,792.00
155,000.0000	ITHACA NEW YORK 2.50% DUE 09/01/2020	101.142	156,770.10
100,000.0000	LANSING CSD NEW YORK 4.375 DUE 06/15/2017	101.384	101,384.00
100,000.0000	TOMPKINS COUNTY NEW YORK 1.25% DUE 07/15/2017	100.138	100,138.00
700,000.0000	TRUMANSBURG CSD NEW YORK 2.00% DUE 06/15/2017	100.234	701,638.00
385,000.0000	WHITNEY POINT CSD NEW YORK 2.00% DUE 06/15/2017	100.468	386,801.80
575,000.0000	WILLIAMSON CSD NEW YORK 2.00% DUE 02/01/2019	101.003	580,767.25
	TOTAL MUNI BONDS & NOTES CVD		2,109,291.15
	TOTAL FIXED INCOME		3,092,713.85
	GRAND TOTAL		3,092,713.85