

Ithaca Urban Renewal Agency Investment Report

2011 Investment Report

All IURA investments are currently deposited at Tompkins Trust Company (TTC), a FDIC-insured trust company. Total IURA bank balances were \$2,218,894.77 as of 2/28/11 and are divided between 10 savings accounts, one checking account and one certificate of deposit. \$250,000 of this investment amount is covered by FDIC insurance with the remaining \$1,968,894.77 collateralized by securities with a market value of \$2,658,988.21 held by TTC that are pledged for the Ithaca Urban Renewal Agency. All pledged collateral are obligations of US government agencies or obligations of New York State municipalities. Collateral for demand deposits and certificates of deposit currently equals 135% of all deposits not covered by federal deposit insurance.

Attached is a listing of all IURA investments as of 2/28/11 and the listing of assets pledged as collateral for amounts exceeding the federal insurance limit.

**Ithaca Urban Renewal Agency
Checking and Savings Accounts Analysis
2/28/2011**

Description	Account Type	Interest Rate APY	Balance at 2/28/2011	Interest Due To
Operating Account	Business Checking	N/A	\$ 48,561.26	
GOSC	Super Savings Money Market	0.195%	\$ 232,629.78	
CD-RLF Alloc/Section 17	Super Savings Money Market	0.195%	\$ 69,513.12	
Industrial Parks	Super Savings Money Market	0.195%	\$ 78,412.65	
UDAG	Super Savings Money Market	0.195%	\$ 24,199.87	
HODAG	Super Savings Money Market	0.195%	\$ 422,208.48	
Non CDBG Funds	Super Savings Money Market	0.195%	\$ 142,382.34	
Escrow Acct-Rimland	Super Savings Plus	0.145%	\$ 5,031.93	
Gateway Plaza Associates	Super Savings Money Market	0.195%	\$ 103,457.06	
CD-RLF	Super Savings Money Market	0.195%	\$ 478,088.70	To HUD
NHI	Super Savings Money Market	0.195%	\$ 253,769.58	To City
NHI Certificate of Deposit	1 Year CD - due 8/28/11	1.00%	\$ 360,640.00	To City
Total			<u>\$ 2,218,894.77</u>	

Note: All above accounts are with Tompkins Trust Company



Account Number: 65 10 8495 3 03
Date: FEBRUARY 28, 2011

Review of Assets

Shares or Par Value	Unit Market	Total Market Value
CASH		0.00
FIXED INCOME SECURITIES		
U.S. GOVT AGENCY OBLIGATIONS		
500,000.0000	FEDERAL HOME LN BANKS 3.87% DUE 03/17/2016	106.811 534,055.00
94,866.3400	FEDERAL NATIONAL MTGE ASSOC 7.00% DUE 05/01/2021	113.299 107,482.61
TOTAL U.S. GOVT AGENCY OBLIGATIONS		641,537.61
MUNICIPAL BONDS & NOTES		
250,000.0000	BROADALBIN CSD NEW YORK 4.20% DUE 06/15/2012	104.530 261,325.00
250,000.0000	BROADALBIN NEW YORK 4.25% DUE 06/15/2013	104.174 260,435.00
255,000.0000	DRYDEN CSD NEW YORK 3.75% DUE 06/15/2015	107.226 273,426.30
570,000.0000	GOSHEN CSD NEW YORK 3.625 DUE 06/15/2014	106.720 608,304.00
100,000.0000	ITHACA CITY NEW YORK 4.25% DUE 05/15/2011	100.727 100,727.00
100,000.0000	LANSING CSD NEW YORK 4.375 DUE 06/15/2017	109.556 109,556.00
390,000.0000	RUSH-HENRIETTA CSD NY 3.50% DUE 06/15/2012	103.507 403,677.30
TOTAL MUNICIPAL BONDS & NOTES		2,017,450.60
TOTAL FIXED INCOME SECURITIES		2,658,988.21
GRAND TOTAL		2,658,988.21