

IURA Committee Structure

IURA Standing Committees

1. Governance Committee
2. Neighborhood Investment Committee
3. Economic Development Committee
4. Audit Committee

IURA Governance Committee - Meets monthly, third Friday 8:30 am

Responsibilities

1. Advise IURA on issues in the following focus areas:
 - A. Budget and finance
 - B. Personnel, including committee membership
 - C. Strategic planning, including the HUD Consolidated Plan and the Urban Renewal Plan
 - D. Compliance with regulations & laws
 - E. External communications
 - F. Governance, including operations and administration, including the following detailed responsibilities:
 - i. Review corporate governance trends and keeping the Agency informed of current best governance practices;
 - ii. Update Agency governance policies as appropriate;
 - iii. Compliance with the Public Authorities Accountability Act of 2005, and other legal requirements; and
 - iv. Advise the Chairperson on the skills, experiences, and candidates of potential members and committee members.

IURA Neighborhood Investment Committee - Meets monthly, second Friday at 8:30 am

Responsibilities

1. Advise IURA on issues in the following focus areas:
 - A. Neighborhood quality
 - B. Housing
 - C. Infrastructure/community facilities
 - D. Public Services
2. Advise IURA on funding proposals received in focus areas
3. Oversight of implementation of projects in focus areas

IURA Economic Development Committee - Meets monthly, second Tuesday at 3:30 pm

Responsibilities

1. Advise IURA on issues in the following focus areas:
 - A. Economic development
 - B. Job training/placement/economic opportunity
 - C. Vitality of traditional city business districts

2. Advise IURA on funding proposals received in focus areas
3. Oversight of implementation of projects in focus areas
4. Administer IURA business assistance programs, including recommendations on applications for loan assistance
5. Manage IURA business park & other properties held for economic development purposes

IURA Audit Committee

Responsibilities

1. Oversee preparation of an annual audit of the Agency prepared by an independent accounting firm;
2. Review the results of external audits and develop recommendations to the Agency to address any issues or concerns raised by the external auditor;
3. Review and approve internal controls to safeguard its assets; and
4. Investigate problems in financial reporting, internal control or compliance as they arise.

End