

Ithaca Urban Renewal Agency Investment Report

2021 Investment Report

2021 investments by the Ithaca Urban Renewal Agency (IURA) comply with the adopted IURA investment guidelines. All 2021 investments were deposited at Tompkins Trust Company (TTC), a FDIC-insured trust company located within the Ithaca Urban Renewal Project Boundary Area.

Total IURA bank balances were \$1,858,173.65 as of 12/31/21 and are divided between 6 savings accounts and one checking account. \$250,000 of this investment amount is covered by FDIC insurance with the remaining \$1,608,173.65 collateralized by specific securities held by TTC that are pledged to the IURA.

Obligations held as collateral are obligations of the United States and its agencies and obligations of the state, its municipalities, and its school districts. The market value of the pledged collateral was \$2,068,565.75 as of 12/31/21, which satisfies the IURA investment policy that requires the value of collateral pledged must equal at least 100% of deposits not covered by federal deposit insurance.

Attachment: Pledged securities for IURA assets deposits at TTTC

For the Account of:
TTC SECS PLEDGED FOR ITHACA URBAN RENEWAL AGCY

Account Number: **65 10 8495 3 03**
 Date: **DECEMBER 31, 2021**

Review of Assets

Shares or Par Value	Unit Market	Total Market Value
CASH		0.00
FIXED INCOME		
US GOVT AGENCY CVD		
1,000,000.0000	FEDERAL FARM CR BKS DEB 2.390%12/29/22	102.229 1,022,290.00
700,000.0000	FEDERAL FARM CR BKS DEB 2.590% 5/15/25	105.352 737,464.00
TOTAL US GOVT AGENCY CVD		1,759,754.00
MUNI BONDS & NOTES CVD		
285,000.0000	WAYLAND COHOCTON CSD NY 3.00% DUE 06/15/2030	108.355 308,811.75
TOTAL FIXED INCOME		2,068,565.75
GRAND TOTAL		2,068,565.75