

City of Ithaca

2022

Mayor's Budget Narrative

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City of Ithaca
2022 Mayor's Budget Summary
Narrative Notes
October 6, 2021

General Fund Revenues:

Property Tax Information:

Assessments reflect smaller increase with mostly new development changes. American Recovery Plan Act (ARPA) funds available to reduce tax rate. As a result, the tax rate will lower, and the tax levy will decrease by .07%

The 2022 tax rate is proposed at \$11.77 per \$1,000 assessed value. This represents a -.68% change in the tax rate from the 2021 rate of \$11.85.

Total 2022 budget is \$84,038,324, allocated \$65,841,245 general fund, \$7,911,385 water fund, \$7,355,880 sewer fund, \$560,375 solid waste fund, \$945,291 sidewalk districts, and \$1,424,148 stormwater fund. The 2021 total budget was \$79,267,663

The total tax levy DECREASE for 2022 is .07%; the 2021 tax levy increase was 7.94%...the property tax cap for 2022 is 9.40%...we will be operating well below the tax cap

The taxable assessment value for 2022 is \$2,240,147,928; the 2021 taxable assessment was \$2,226,546,099. This is an increase of \$13,601,829 from 2021, a .61% increase

Using the same tax rate from 2021, \$11.85, will bring in an additional \$161,182 of tax revenue in 2022

Every one percent change in the city tax rate would generate an additional \$263,665 in revenue

Every \$0.01 increase in the tax rate would generate \$22,401 in additional revenue and would increase the tax levy by 0.08%

Based on the projected 2022 tax rate a \$240,000 city home will pay \$2,825 in city tax, which equates to a \$19 decrease in taxes from the 2021 taxes for the same value of property

Property tax revenue would decrease from the 2021 amount of \$26,384,571 to the 2022 amount of \$26,366,541 an \$18,030 decrease from 2021, a .07% decrease

Tax-exempt property percentage in the City for 2022 is 59.47% down from 59.51% in 2021

Sales Tax

Sales tax revenue collections are up from 2021. We are heavily reliant on sales tax revenue, and COVID-19 has sent sales tax collections into an uncertain period

Sales tax revenue budget increased from \$13,842,871 in 2021 to \$14,930,000 in 2022, an increase of \$1,087,129 or 7.9% from 2021 budget. However, 2021 sales tax revenues are estimated at \$14,900,000, so our 2022 budget amount assumes a .2% increase over the current projected actual sales tax revenue for 2021

The sales tax budget number will be reviewed during October after the next quarterly activity is received from the State for a possible adjustment; we are being cautious in this area due to the COVID uncertainty

The COVID-19 economy, although slowly improving, remains very unsettled and continues to have the potential for much fluctuation on the 2021 and 2022 sales tax activity

We have included the City's Room tax collections in A1113 of \$1,621,119. This amount is offset by expenses of the same amount

Other Revenue

Other revenue amounts continue to be adjusted to realistic, historic and current trends; development activity continues to be strong. COVID-19 impacts are felt with overall uncertainty in revenue collections

Payments in lieu of tax increased by \$143,000 related to PILOT and abatement programs established

Parking revenues reflect CPI permit rate adjustments for all city garages per applicable parking agreements; the budget assumes no meter rate changes during 2022; also includes any applicable hotel agreement adjustments

Parking revenue for daily collections and permits is estimated at \$1,537,000 for 2022...The amount assumes re-opening of operations at the Green Street Parking Garage in August 2022 due to the re-development projects

Parking revenue for meters is estimated at \$867,000 for 2022...at this time no changes in meter fees...COVID impacts on parking have been significant and a slow recovery in this area is anticipated

Recreation rates and revenue increased or decreased per Youth Bureau staff recommendations

Youth Bureau revenue includes \$56,000 from Town of Ithaca for Cass Park facility

Golf Course rates increased or decreased based on actual activity and any rate changes

Site Development fees estimated at \$220,000 to reflect continued active development in the city

We are expecting to continue our contract with the School District for civil service

Fire Protection Service represents the Town/City fire service contract; the Town of Ithaca share for 2022 fire service is 31.48%, up from 31.43% in 2021. The fire contract is in place through 2024

Interest rates decreased during COVID in 2020 and remain low in 2021, we expect rates to remain at those low levels in 2022; interest revenue for 2022 is calculated at \$65,000

Rental of property includes rental income from retail space under the parking garages

Expecting building permit activity to remain high, budgeted at \$2,070,000, decreased from \$2,785,000 in 2021, as estimated by the Planning and Building Department for various Collegetown, City and Cornell projects...street permits fees, is included in the budget at \$165,000

Fines and Bail revenue estimated at \$720,000 for 2022, reflective of actual lower activity and changes in the Odd/Even parking program

Sale of property assumes the on-going proceeds of the Canopy hotel land sale and other minor property sales during 2022; estimated \$72,000 of revenue

Gifts and donations reflect contribution from Cornell University per MOU, the contribution increases by the CPI annually; the estimated CPI used for 2022 CU payment is 3.1%; the CU contribution for 2022 is estimated at \$1,463,333

Transfers from other funds for water/sewer decrease related to payroll and G/F overhead changes, reflects the 40%/60% allocation of water and sewer fund activity

Transfer from Capital Fund represents any interest, unneeded project authorizations and funding reimbursement of salaries related to capital projects; the amount is used to pay down debt

Transfer from Joint Activity reflects a 5.4% G/F overhead allocation of the Wastewater Treatment Plant per the established Joint agreement

Transfer from Debt service relates to bond payments from bridgework or other projects funded by Federal and State aid fronted by city funds

Transfer from Stormwater fund reflects the amount of reimbursed activity in the DPW accounts for stormwater work

State Aid Per Capita reflects the normal amount from the State for AIM of \$2,610,398. The AIM payment from NYS is made to help reduce the tax burden of the local taxpayer. This would make 14 straight years of the same or lower State Aid payments. If adjusted for inflation, as we think the aid should be, we would be receiving approximately \$5,560,000 in aid...this is not a guaranteed revenue source, as the State can change the amount at any time

Mortgage tax revenue is decreased to reflect current trends. We continue to carefully watch the local housing market

State Aid for security service reflects the City Court activity reimbursed by the State Court System

State Aid for youth includes both Youth Bureau and GIAC activity

We have included \$1,850,591 in Federal ARPA funds in the General Fund to help offset various anticipated uses of the funds in 2022

The \$100,000 Federal account for other home and community reflects the 2022 Hospitality grant revenue

No Federal Aid youth programs are reflected in the budget; if grants are received in 2022, we will adjust the budget at time of receipt

Total general fund revenues for 2021 were \$61,613,893. 2022 revenues are budgeted at \$65,841,245, up \$4,227,352, an increase of 6.9%

Revenues other than property taxes are budgeted at \$39,474,704 for 2022, up \$4,245,383 from the 2021 budget of \$35,229,321, an increase of 12.1%

General Fund Expenditures:

Current August Consumer Price Index (CPI) is 5.3%, the average CPI index for 2021 to-date is 3.9%, and the last three year (2020, 2019, and 2018) average is 1.8%

Other Service Agencies:

City continues to fund other human service agencies through the sales tax agreement in the amount of \$409,143 for 2021...the 2022 amount should be a bit higher

Human Services Coalition funded at \$102,499 for 2022. This represents a 2% increase from the 2021 amount of \$38,768 plus \$62,956 (ARPA funding) of funds that were not distributed to agencies in 2020 due to COVID. The 2022 amount allocated to agencies will be at least \$472,000

TCAD funded at \$15,405 for 2022, a 2% increase from the 2021 budget

Community Outreach Worker Program funded at \$65,000, no change from 2021

Community Police Board funded at \$420, no change from 2021, adjusting to actual activity

Dog Control Contract, SPCA funded at \$60,375, same amount as the 2021 Budget

Southside Center City contract funded at \$200,000, the same amount of funding as 2021, we also include DPW building maintenance for Southside as part of the DPW budget

City Hall security is funded at \$123,900 for 2022; the amount is part of the allocated City Hall building costs in the general fund; reflects actual cost; City Hall is currently operating on limited hours to the public

City Departments:

All department costs reflect any CSEA DPW, Executive Association, IPFFA and COU contract or step increases; the IPFFA and COU contracts ended 12/31/2020; the Executive Assoc. contract ends 12/31/21; the PBA unit contract is currently in arbitration and the CSEA Admin contract was recently approved and runs through 12/31/24...for contracts not in place, all estimated salaries include no increase for 2022. We have included CESA Admin salaries, funded based on the new contract, in the contingency account

Management employee's salaries are not increasing in 2022, unless individual salaries are moving along the salary steps per the Management Comp Plan recently amended in 2021. Any required 2022 funding for departmental increases has been included in the contingency account. Departments are generally funded at a 2% budget, with some departments adjusted more than 2%. All unfunded positions are vacant unless noted. All applicable City Hall departments include City Hall building costs

City departments' budget funding for 2022 beyond the 2% budget proposal are noted as follows:

City Attorney's Office: funded the contract account at \$55,000 for outside legal contracts; applicable funding of the two newly hired Attorney positions

Police Department: included restoring funds for 2 new Police Officer positions, included funding in contingency for lateral transfer bonus, OTR of \$21,198 for body camera replacements will be encumbered from previous funds; SWAT funded at \$56,945

Fire Department: adjusted insurance per renewal, added new Financial Management Assistant position starting 6/1/22, added \$44,800 in equipment

Planning, Building, Zoning & Economic Development Department: included \$20,000 for sustainable strategies contract; included \$7,500 for land use consultant; increased Office expense by \$4,000; included \$40,000 in new furniture; included \$10,000 in continuum of care plan (ARPA funded); added a Code Inspector position starting 4/1/22; added Event Coordinator at 20 hours per week

Youth Bureau: living wage increases included

Finance Controller: included funds for increased software maintenance fees and included funds for new Deputy position starting 10/1/22 for succession planning of anticipated retirement of Controller in May 2023

PIT: included funding for computer replacements \$55,000; DocuSign software \$15,000; cybersecurity training \$30,000

HR: included \$50,000 for compensation study for CSEA, Exec and Management

DPW

Some of the Department of Public Works (DPW) accounts include contractual salary increases where applicable

City Court and Police Building Maintenance funded in DPW accounts

Golf course is not breaking even, subsidy needed

Utility accounts were adjusted according to activity and trends

Sidewalk program is mostly contract work done out of house in special assessment fund

Added \$50,000 in Superintendent account for Grant writer consultant

Added to the Parking accounts \$25,000 for interactive video units; adjusted other accounts as needed; included \$125,000 for rent agreement of Green Street Parking Garage expected to start operations in August of 2022

We have purchased street lights from NYSEG recently, and have been upgrading lighting to LED...we lowered the A3311-5435 account to \$175,000 to account for this cost effective change

We included capital reserve funding of \$50,000 for Bridge Maintenance; \$150,000 for City Facilities emergency repairs; \$100,000 for parking/traffic calming activity

Other Contracts

TCAT funded at \$979,946, 3.5% increase from 2021 (note that the amount in budget is net of City's \$364,000 sales tax agreement payment to TCAT made by the County)

Cayuga Garage Financial Assistance Agreement (FAA) is funded for 2022 at \$1,050,000, this is the same amount as 2021; principal debt and interest payments for Cayuga Garage are increasing, but so is the revenue which offsets the increase; in addition, interest rates charged on the debt are low...the FAA requires an annual appropriation by Council; if the City does not appropriate these funds, the City defaults on the agreement

Gadabout funded at \$56,000, no increase from 2021

Contribution to Ithaca Downtown Partnership (IDP) funded at \$61,000, remains at the 2021 level Included the contractual appropriation for the City Room Tax which is \$1,621,119, hopefully offset by collection of room tax during 2022.

Insurance/Contingency/Settlement/Other payments

Litigation and Insurance costs continue to increase

Undistributed insurance costs funded at \$1,188,560, reflects a 16.8% increase from 2021; this reflects our higher retentions in some insurance areas as we take on a bit more risk...we started this program in 2015 and it has been working effectively to-date...claim activity and industry trends have been much higher recently due to COVID and other issues

Judgment and claims funded at \$185,000 for costs related to annual settlement expenses; this area has seen increased activity over the last few years

Contingency Account is funded at \$1,511,242 for 2022; represents \$120,000 in unrestricted contingency funds and the following funds in the restricted contingency account; \$100,000 for the annual housing fund and funds for retirement buyouts and contractual changes for Management and CSEA Admin.; \$708,000 for Reimagining Public Safety activity; \$50,000 for Black Hand Universal; \$40,000 for IPD lateral transfers bonus and \$50,000 for Unbroken Promises

Lease payment of principal and interest for Energy Performance Contract is funded at \$122,968, 2022 is the last year of this payment

Layoffs/Staff Reductions/Staff Increases

No layoffs in the 2022 budget and funded some new positions

We continue to look at operational efficiencies to reduce overall costs

We are adding or restoring 18 positions in the 2022 budget as follows; DPW Working Supervisor; DPW Stormwater Engineer; DPW Motor Equipment Mechanic; DPW Sanitation Worker; DPW Financial Management Assistant; DPW Asst. Chief WWTF Operator; Fire Financial Management Assistant starts 6/1/22; YB Administrative Assistant 35 hrs.; YB Recreation Leader 20 hrs.; YB Youth Program Leader 17.5 hrs.; Finance Deputy Controller starts 10/1/22; Police restores 2 Police Officers; Planning Electrical Inspector starts 2/1/22; Planning Sustainability Planner; Planning Code Inspector starts 4/1/22; and Planning Event Coordinator 20 hrs.

We are increasing weekly hours for the following positions; YB Recreation Program Leader adding 5 hrs from 35 to 40; Finance adding 2 hours Deputy Controller from 30 to 32

We are also defunding 8 positions in DPW that are currently vacant; Assistant Transportation Engineer; Buildings & Grounds Maint. Worker; Maintainer; 2 LEO's; 2 Laborer and a Financial Management Assistant p/t. These positions will be filled with mostly seasonal staff

Fringe Benefits:

Health insurance premiums continue to increase. Regular employee retirement costs will decrease and police and fire retirement cost will mostly decrease for 2022

Regular retirement for the General Fund is funded at \$1,140,000 for 2022, decreased from \$1,681,442 in 2021, this is a 32.2%, \$541,442 decrease from 2021; the change here relates to the retirement of general fund employees and the high return that the State Retirement System was able to achieve on the market in the past year. Word of caution: this number is highly tied to the economy and the investment of funds by the State pension system. In 2021, investment rates have been fluctuating and so will retirement rates...this decrease may be a one year item

Police and Fire retirement funded at \$3,018,136 in 2022, a 6.8%, \$221,000 decrease in overall cost from 2021 of \$3,239,038; not all police and fire retirement rates decreased for 2022. Tier 6 employees' contribution rate increased by 2%. These rates remain high

The total 2022 regular retirement for all funds is estimated at \$1,750,000 down from \$2,700,000 in 2021, a 35.1%, \$950,000 decrease from 2021

FICA/Medicare funding at \$1,931,868 for 2022 includes the salary increases from contractual increases and estimated salary increases for 2022, a 3.1%, \$57,500 increase in costs...due mostly to the projected salary increases in 2022, as well as some new positions

Workers Comp rates are estimated to increase, the cost for 2022 is increasing to \$915,950, a 7.2%, \$61,800 increase from 2021. Note that this is estimated and a possible adjustment may be made prior to the final budget adoption once actual invoices are received; claim activity has recently decreased, but industry trends are increasing

Unemployment Insurance is estimated to decrease in 2022, funded at \$60,000. The cost relates to the 2021 current activity and 2022 trends, including any estimated personnel changes

Health Insurance budget costs are funded at \$11,646,968 for 2022. Employee contributions factored to help offset the estimated rate increase. Unfunded positions are factored into the estimated 2022 cost. Over the 2021 claim period, costs have been increasing, mainly in prescription drug costs; the City continues to participate in the health consortium, which is helping stabilize current and future health insurance costs, but changes at the Federal level and the need to maintain our consortium reserves will increase premiums overall...premium equivalent rates in the consortium will increase by 5.0%...overall health insurance costs are estimated to top \$14,000,000 in 2022; All unions except for PBA are paying at least 20% employee contribution toward health insurance; We have factored in any Platinum plan savings with Management, Confidentials and CSEA Admin. Unit employees mostly on the platinum plan. Continue to look at the platinum plan and other wellness plans to reduce overall claim and plan costs

Dental Insurance increased slightly, funded at \$123,600, based on claims history

Daycare and tuition costs are adjusted to reflect current and estimated activity

Personnel costs account for 69.4% of the General Fund Budget, \$45,693,078

Salary costs are \$26,516,530 and fringe benefits are \$19,176,548

Debt Service:

Debt payments and debt load remain high; overall debt service costs down

General Fund 2022 debt service payments for principal and interest are funded at \$7,056,943, a decrease of \$209,967 from \$7,266,910 in 2021, a 2.9% decrease; this includes the energy performance contract lease payments of \$120,802 in the General Fund

Interest rates remained low in 2021 and we took advantage of the lower rates; we expect rates to remain low during 2022; City maintains Aa3 Bond rating as rated by Moody's; we took advantage of the low rates by locking into long-term rates and refinancing during 2012-2021; we have 86% of our debt in long-term bonds

In 2022, we are paying off \$7,973,896 in principal and issuing new debt of \$3,383,340, a reduction in debt of \$4,600,556, if no other authorizations are made...and we caution that interest rates will increase over time

Debt limit: based on debt issued and authorized, we are at 68% exhausted; the limit is \$146,631,185 and the City has \$46,268,871 available for additional debt

Debt service accounts for 10.7% of 2022 budget as compared to 11.8% for the 2021 budget

Total debt outstanding on 12/31/21 will be \$144,919,903 as compared to 12/31/20 of \$143,324,842, an increase of \$1,595,061, 1.1%...of the debt outstanding \$26,451,623 relates to the IAWWTF

The need to reduce our debt load is real and our budgeted activity in both debt principal payments and authorized projects should reduce the debt going forward if the budget is followed

Fund Balance:

Current estimated Fund Balance, 12/31/20, for the General Fund is \$10,919,000 of which \$5,369,260 is unassigned and \$5,549,740 is assigned, restricted or nonspendable; this represents 19.54% of operations

The 2022 budget does not appropriate any fund balance to balance the budget

We did not appropriate any General Fund balance in 2021, and it remains to be seen what the final use of fund balance for 2021 will be

We don't recommend an annual appropriation of fund balance to balance the budget, and due to COVID issues we are strongly recommending against use of the fund balance for 2022...it's likely we will be using some amount of our fund balance in 2021 due to the remaining uncertainty in revenue collections for 2021...the lower the fund balance the less future financial flexibility the City will have...best practices recommend a fund balance of between 10% and 20% of operations...for the City we operate best at about 18% of operations...if all of the fund balance appropriation were used in 2021 and 2022, the fund balance would remain at 19.5% of operations...we will continue to monitor operating activity over the next month and recommend fund balance changes if necessary

Total General Fund expenditures for 2021 were \$61,613,893; 2022 expenses are budgeted at \$65,841,245, up \$4,227,352 from 2021, a 6.9% increase

Other Funds

Water and Sewer Funds:

Water and Sewer rates continue to increase at a slower pace as costs continue to increase; consumption down in both water and sewer

The 2022 water rate is recommended at \$9.73 per 100 cubic feet of usage, this reflects a 4% increase from the 2021 rate of \$9.36

The 2022 sewer rate is recommended at \$6.03 per 100 cubic feet of usage, this reflects a 4% increase from the 2021 rate of \$5.80

In both the water and sewer fund we are recommending to use fund balance to balance the budgets for 2022. The water and sewer fund balance accounts have been used to help offset needed rate increases for several years and may be more limited in the future to provide such subsidy

Consumption of water decreased 3.0%, and consumption of sewer decreased 8.8%

The lease payment for the water meter replacement project is included in both funds; the total payment is \$194,695, allocated to each fund based on normal percentage allocation

Water expenditures for 2022 are \$7,911,385 a \$377,863 increase from 2021, 5% increase

Sewer expenditures for 2022 are \$7,355,880 a \$70,471 increase from 2021, 1% increase

Fund allocation is allocated, water at 40%; sewer at 60%, we will slowly move toward a 50% and 50% split of expenses

The new Water Treatment Plant construction continues to have an effect on the future water costs and water rates; it is expected water costs will start to level off as we have reached the height of the debt service costs for the new water treatment plant

The reason for the continued increases in water expenses relates mainly to the continued high debt and costs related to various water supply construction and improvements

ARPA funds used in the Water Fund are \$130,000 and in the Sewer Fund are \$400,000

The BPW will review the recommended water and sewer rates and make a final recommendation for rate increases

Solid Waste Fund:

Fund still has an operating deficit, though it is shrinking; tag prices are expected to remain the same in 2022; the yard waste fee remains the same for 2022

The 2022 trash tag rates are recommended to remain the same at \$4.50 per tag (30lbs), a flat monthly hauling rate plus a lesser tag value will continued to be reviewed as a possible alternative funding source in the future

The yard waste fee will remain at \$1.50 per 50lbs

The fund continues to be examined by staff for possible other operational efficiencies and rate increases; possible changes include; flat rate fee, out sourcing the service and route adjustments

A General Fund transfer of \$32,000 will be made in 2022...This transfer will be done annually to assist the fund in getting it back into a positive fund balance

The Solid Waste Fund continues to have an insufficient fund balance, currently at \$400,000

Activity in the fund during 2021 is currently reflecting a positive result, it appears the increase in tag prices during 2019 is slowly improving the deficit situation, except for the 2020 COVID impacts

The total fund expense for 2022 is \$560,375, a \$6,970 decrease from 2021, a 1.2% decrease

A decrease in tonnage collection continues, but the shift to a 4-day collection schedule and a lower operational cost as a result are driving the leveling of costs for the fund

The County tipping fee is expected to be \$96 per ton, no change from the 2021 tipping fee

Capital Funds:

With budgeted authorized capital projects and the debt principal payments scheduled for 2022 we should make some progress on our goal to reduce the debt load

The total 2022 Capital Expenditure is budgeted at \$11,877,094 as compared to 2021 of \$3,085,100

The 2022 CHIPS, Extreme Winter Recovery and PAVE NY capital program is expected to be \$793,442. In addition, we will receive a new State aid program in the amount of \$2,222,612 for State Touring Routes. All of these funds will be used in the 2022 Street and Road Construction projects. DPW will determine the best process to expend the aid funds for street, road and equipment construction activity

Our plan to continue to move equipment acquisitions from capital borrowing to the General Fund is slow, but steady...we continue to limit our replacement of machinery, vehicles and equipment...this will become a problem if done too many years in a row...we are able to fund \$885,000 of capital activity in operating accounts between the General Fund, Water, Sewer, Sidewalk and the Storm Water Fund

The net city bonded cost for 2022 will be \$3,383,340 after funding from other sources is received

ARPA funds are playing a large part in the funding of many of the 2022 Capital Plan. We have allocated \$5,477,700 of ARPA funds toward capital work in 2022. The funds are allocated to ARPA expenditure categories as follows: \$2,652,700 for Revenue Replacement; \$750,000 for Negative Economic Impact and \$2,075,000 for Water and Sewer Infrastructure projects

It still remains a fairly good time to borrow with the lower interest rate market...interest rates have remained lower since COVID-19 and we expect that to continue through 2022

Sidewalk Fund:

No change in sidewalk rates anticipated for 2022

The Sidewalk funds, which include five districts, have a total fund balance at 12/31/20 of \$497,323, which is all appropriated for future sidewalk activity...in 2022 we expect to expend \$945,291 on sidewalk activity and appropriate \$63,291 in fund balance

Stormwater Fund:

No change in the Stormwater fee is anticipated for 2022

The Stormwater total fund balance at 12/31/20 is \$503,270, which is all appropriated for future stormwater activity...we continue to develop this fund as it's fairly new, established in 2015

The 2022 Stormwater fee will remain \$57 annually for residential lots and \$87 annually for all other lots

The City has several stormwater projects in mind for 2022 and beyond

In 2022 we expect to expend \$1,424,148 in stormwater activity and appropriate \$37,148 in fund balance

American Recovery Plan Act (ARPA) Funds

The City will receive \$16,092,137 in ARPA funds over the next two years in equal payments of \$8,046,068.50. These funds are restricted one-time use funds from the Federal Government related to COVID-19 recovery. The funds need to be carefully planned for use and need to be fully obligated by the 12/31/24 and fully expended by 12/31/26. The 2022 Budget allocates \$7,858,291 in ARPA funds as follow: General Fund \$1,850,591; Water Fund \$130,000; Sewer Fund \$400,000 and Capital Fund \$5,477,700. In addition, we will be using \$1,599,923 in ARPA funds during 2021 for the City share of IAWWTF repairs. We will also be considering other payments from the ARPA funds for both 2021 and 2022. Even with these obligated ARPA payments, we will still have ARPA funds available for obligations in 2023 – 2024. The ARPA categories of spending will be in Revenue Replacement, Negative Economic Impact and Water, Sewer and Wastewater Infrastructure. Many of these projects and funding obligations are of a one-time nature

City of Ithaca
 Summary of Revenue Actual/Projections
 2019-2024
 10/6/2021

DESCRIPTION	ACCOUNT NO.	Adopted	2019	Adopted	2020	Adopted	PROJECTED	PROJECTED	PROJECTED
		2019	ACTUAL	2020	2020	2021	2022	2023	2024
		BUDGET		BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
COLLEGETOWN ASSES.	A1022	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS ASSES.	A1003								
BID ASSESSMENT	A1004								
UNNEEDED RESERVE FOR TAXES	A1050								
PAYMENTS IN LIEU OF TAX	A1081	\$ 620,000	\$ 798,041	\$ 633,405	\$ 841,287	\$ 820,000	\$ 963,000	\$ 982,260	\$ 1,001,905
INT. & PEN. ON TAXES	A1090	\$ 250,000	\$ 240,169	\$ 235,000	\$ 212,470	\$ 235,000	\$ 250,000	\$ 257,500	\$ 265,225
PENALTIES ON ASSES.	A1091	\$ -	\$ 10	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX ITEMS		\$ 870,000	\$ 1,038,220	\$ 868,405	\$ 1,053,907	\$ 1,055,000	\$ 1,213,000	\$ 1,239,760	\$ 1,267,130
SALES & USE TAX	A1101	\$ 14,915,787	\$ 15,472,051	\$ 15,614,221	\$ 13,250,688	\$ 13,842,871	\$ 14,930,000	\$ 15,228,600	\$ 15,533,172
OCCUPANCY ROOM TAX	A1113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,621,119	\$ 1,721,134	\$ 1,897,658
UTILITIES GROSS REC. TAX	A1131	\$ 225,000	\$ 245,341	\$ 245,000	\$ 201,014	\$ 242,000	\$ 242,000	\$ 246,840	\$ 251,777
FRANCHISES	A1170	\$ 160,000	\$ 150,284	\$ 160,000	\$ 138,810	\$ 148,000	\$ 140,600	\$ 142,006	\$ 143,426
NON-PROPERTY TAX ITEMS		\$ 385,000	\$ 395,625	\$ 405,000	\$ 339,824	\$ 390,000	\$ 2,003,719	\$ 388,846	\$ 395,203
CITY CHAMBERLAIN FEES	A1230	\$ 91,000	\$ 85,594	\$ 91,000	\$ 105,986	\$ 91,000	\$ 94,000	\$ 94,000	\$ 94,000
TAX SALE ADVERTISING	A1235	\$ 2,000	\$ 1,820	\$ 2,000	\$ 1,235	\$ 2,000	\$ 2,500	\$ 2,500	\$ 2,500
CITY CLERK FEES	A1255	\$ 25,000	\$ 23,042	\$ 25,000	\$ 14,688	\$ 23,000	\$ 23,000	\$ 23,000	\$ 23,000
Other General Dept Income	A1289								
POLICE DEPT. FEES	A1520	\$ 16,000	\$ 16,809	\$ 18,000	\$ 15,610	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000
DOG CONTROL FEES	A1550	\$ 500	\$ -	\$ 500	\$ -	\$ 500	\$ 250	\$ 250	\$ 250
SAFETY INSPEC. FEES	A1560	\$ 170,000	\$ 180,031	\$ 172,000	\$ 84,747	\$ 175,000	\$ 175,000	\$ 178,500	\$ 182,070
Electrical Inspections	A1561	\$ 21,500	\$ 20,823	\$ 22,000	\$ 11,953	\$ 21,000	\$ 21,000	\$ 21,525	\$ 22,063
Electrical permits	A1562	\$ 130,000	\$ 194,788	\$ 136,000	\$ 56,571	\$ 139,000	\$ 130,000	\$ 133,250	\$ 136,581
FIRE INSPEC. FEES	A1565	\$ 86,250	\$ 86,072	\$ 86,250	\$ 66,133	\$ 86,250	\$ 88,250	\$ 91,780	\$ 95,451
PUBLIC WORKS SERVICES	A1710	\$ 80,000	\$ 128,799	\$ 95,000	\$ 96,494	\$ 95,000	\$ 96,000	\$ 96,000	\$ 96,000
PARKING LOTS & GARAGES	A1720	\$ 1,720,200	\$ 2,254,458	\$ 2,005,000	\$ 1,224,910	\$ 1,444,800	\$ 1,537,000	\$ 1,552,370	\$ 1,567,894
Cayuga Garage		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
METERED PARKING	A1740	\$ 1,039,000	\$ 1,084,133	\$ 1,035,000	\$ 468,280	\$ 1,000,000	\$ 867,000	\$ 884,340	\$ 990,461
BUS OPERATIONS	A1750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORTHEAST TRANSIT	A1751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSPORTATION FEES		\$ 3,381,450	\$ 4,086,369	\$ 3,687,750	\$ 2,146,607	\$ 3,094,550	\$ 3,051,000	\$ 3,094,515	\$ 3,227,270
PARKS & REC. CHARGES	A2001	\$ 572,033	\$ 564,011	\$ 553,180	\$ 76,413	\$ 508,180	\$ 540,600	\$ 546,006	\$ 551,466
REC. CONCESSION	A2012	\$ 58,000	\$ 59,412	\$ 63,100	\$ 34,187	\$ 48,500	\$ 48,500	\$ 48,985	\$ 49,475
GOLF COURSE CONCESSIONS	A2013	\$ 2,000	\$ 4,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
GOLF COURSE PRO SHOP	A2014	\$ 5,000	\$ 2,992	\$ 5,000	\$ -	\$ 5,000	\$ 4,000	\$ 4,000	\$ 4,000
STEWART PARK CAROUSEL	A2015	\$ 11,500	\$ 10,794	\$ 12,000	\$ -	\$ 10,500	\$ 14,000	\$ 14,140	\$ 14,281
BEACH & POOL CHARGES	A2025	\$ 58,500	\$ 62,932	\$ 58,500	\$ 9	\$ 54,000	\$ 57,500	\$ 58,075	\$ 58,656
ALEX HALEY POOL CHARGES	A2026	\$ 9,500	\$ 11,200	\$ 11,000	\$ -	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
GOLF COURSE CHARGES	A2050	\$ 103,000	\$ 84,329	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ 101,000	\$ 102,010
Golf Course Memberships	A2051	\$ 67,000	\$ 55,258	\$ 67,000	\$ -	\$ 67,000	\$ 67,000	\$ 67,670	\$ 68,347
ICE RINK CHARGES	A2065	\$ 214,000	\$ 205,994	\$ 224,000	\$ 178,400	\$ 166,000	\$ 191,500	\$ 197,245	\$ 203,162
CONTRIBUTIONS FOR YOUTH	A2070	\$ 372,925	\$ 370,565	\$ 367,213	\$ 111,020	\$ 256,708	\$ 218,815	\$ 225,379	\$ 232,141
RECREATION PROGRAM FEES		\$ 1,473,458	\$ 1,431,487	\$ 1,462,993	\$ 400,029	\$ 1,228,888	\$ 1,254,915	\$ 1,275,500	\$ 1,296,538
ZONING FEES	A2110	\$ 6,900	\$ 6,950	\$ 6,900	\$ 5,540	\$ 6,900	\$ 6,900	\$ 7,107	\$ 7,320
SITE DEVEL. FEES	A2111	\$ 127,000	\$ 263,550	\$ 185,000	\$ 213,826	\$ 117,000	\$ 220,000	\$ 115,000	\$ 115,000
SUBDIVISION & SIGN FEES	A2112	\$ 3,000	\$ 1,501	\$ 3,000	\$ 2,630	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
OTHER HOME & COMMUNITY SERVICES	A2189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CEMETERY SERVICES	A2192	\$ 100	\$ 678	\$ 100	\$ -	\$ 100	\$ 100	\$ 100	\$ 100
HOME & COMMUNITY SERVICE FEES		\$ 137,000	\$ 272,679	\$ 195,000	\$ 221,996	\$ 127,000	\$ 230,000	\$ 125,207	\$ 125,420
CIVIL SERVICE CHARGES	A2220	\$ 63,000	\$ 61,570	\$ 63,000	\$ 74,348	\$ 63,000	\$ 63,000	\$ 64,890	\$ 66,837
PUBLIC SAFETY SERVICE	A2260	\$ 1,800	\$ -	\$ 1,800	\$ -	\$ 1,800	\$ 500	\$ 1,800	\$ 1,800
TRANSIT PROGRAM REIMBURSEMENT	A2261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIRE PROTECTION SERVICE	A2262	\$ 3,141,000	\$ 3,217,291	\$ 3,464,511	\$ 3,269,090	\$ 3,430,000	\$ 3,494,000	\$ 3,528,940	\$ 3,564,229
PUBLIC WORKS SERVICES	A2300	\$ 124,183	\$ 124,183	\$ 240,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 126,046	\$ 127,936
DWI PROGRAM TO. CO.	A2310	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 2,500	\$ 1,000	\$ 1,000	\$ 1,000
YOUTH SERVICES Other Governments	A2350	\$ 614,959	\$ 689,670	\$ 624,658	\$ 577,677	\$ 626,983	\$ 619,911	\$ 632,309	\$ 644,955
INTERGOVERNMENTAL CHARGES	A2375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BENEFIT REIMBURSEMENT OTHER	A2376	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Ithaca
Summary of Revenue Actual/Projections
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DESCRIPTION	ACCOUNT NO.	Adopted	2019	Adopted	2020	Adopted	PROJECTED	PROJECTED	PROJECTED
		2019	ACTUAL	2020	ACTUAL	2021	2022	2023	2024
		BUDGET		BUDGET		BUDGET	BUDGET	BUDGET	BUDGET
COUNTY CONRTIBUTION / CELEBRATIONS	A2379	\$ -	\$ 20,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST & EARNINGS	A2401	\$ 140,000	\$ 229,635	\$ 267,000	\$ 15,033	\$ 80,000	\$ 65,000	\$ 65,650	\$ 66,307
RENTAL OF PROPERTY	A2410	\$ 264,000	\$ 240,488	\$ 266,000	\$ 153,237	\$ 240,000	\$ 230,000	\$ 232,300	\$ 234,623
RENT OF EQUIPMENT	A2414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GOLF CART RENTAL	A2415	\$ 50,000	\$ 40,682	\$ 50,000	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
TELEPHONE COMMISSION	A2450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
USE OF MONEY & PROPERTY		\$ 4,404,442	\$ 4,623,769	\$ 4,982,152	\$ 4,213,568	\$ 4,608,466	\$ 4,637,594	\$ 4,692,935	\$ 4,747,687
BUSINESS & OCC. LICENSES	A2501	\$ 1,400	\$ 2,040	\$ 1,600	\$ 55	\$ 1,600	\$ 1,000	\$ 1,000	\$ 1,000
BINGO LIC. AND FEES	A2540	\$ 100	\$ -	\$ 100	\$ 200	\$ 100	\$ 100	\$ 100	\$ 100
DOG LICENSES	A2542	\$ 12,000	\$ 11,424	\$ 12,000	\$ 10,813	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500
BICYCLE LICENSES	A2545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC SAFETY PERMITS	A2550	\$ 14,000	\$ 19,675	\$ 14,000	\$ 13,150	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
BUILDING & ALTER. PERMIT	A2555	\$ 1,335,000	\$ 1,182,032	\$ 1,258,000	\$ 1,880,399	\$ 2,785,000	\$ 2,070,000	\$ 1,500,000	\$ 1,200,000
STREET OPENING PERMITS	A2560	\$ 265,000	\$ 163,160	\$ 265,000	\$ 230,122	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000
OTHER PERMITS	A2590	\$ 165,000	\$ 77,761	\$ 165,000	\$ 93,567	\$ 80,000	\$ 100,000	\$ 100,000	\$ 100,000
LICENSES & PERMIT FEES		\$ 1,792,500	\$ 1,456,092	\$ 1,715,700	\$ 2,228,306	\$ 3,057,200	\$ 2,361,600	\$ 1,791,600	\$ 1,491,600
FINES & FORFEITED BAIL	A2610	\$ 926,000	\$ 776,623	\$ 905,000	\$ 465,214	\$ 780,000	\$ 720,000	\$ 720,000	\$ 720,000
DOG FINES	A2611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FINES & FORFEITURES		\$ 926,000	\$ 776,623	\$ 905,000	\$ 465,214	\$ 780,000	\$ 720,000	\$ 720,000	\$ 720,000
MINOR SALES	A2655	\$ 12,000	\$ 8,951	\$ 11,500	\$ 5,506	\$ 11,500	\$ 7,000	\$ 11,500	\$ 11,500
SALE OF PROPERTY	A2660	\$ 72,000	\$ 316,763	\$ 72,000	\$ 24,356	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
SALE OF EQUIPMENT	A2665	\$ 30,000	\$ 62,276	\$ 32,000	\$ 56,531	\$ 35,000	\$ 50,000	\$ 50,000	\$ 50,000
INSURANCE RECOVERIES	A2680	\$ 130,000	\$ 197,847	\$ 130,000	\$ 132,356	\$ 120,000	\$ 140,000	\$ 140,000	\$ 140,000
OTHER COMP. FOR LOSS	A2690	\$ 2,000	\$ 10,605	\$ 5,000	\$ 2,596	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
SALE OF PROP. & COMP. FOR LOSS		\$ 246,000	\$ 596,442	\$ 250,500	\$ 221,345	\$ 243,500	\$ 274,000	\$ 278,500	\$ 278,500
REFUND OF PRIOR YR. EXP.	A2701	\$ 15,000	\$ 13,912	\$ 15,000	\$ 1,354	\$ 14,000	\$ 10,000	\$ 10,000	\$ 10,000
GIFTS & DONATIONS	A2705	\$ 1,385,594	\$ 1,405,324	\$ 1,411,527	\$ 1,605,057	\$ 1,433,734	\$ 1,483,333	\$ 1,513,000	\$ 1,543,260
CONT. LOW & MOD. HOUSING	A2706	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UNCLASSIFIED REVENUES	A2770	\$ 20,000	\$ 50,337	\$ 25,000	\$ 13,396	\$ 25,000	\$ 30,000	\$ 30,300	\$ 30,603
MISCELLANEOUS		\$ 1,420,594	\$ 1,469,574	\$ 1,451,527	\$ 1,619,807	\$ 1,472,734	\$ 1,523,333	\$ 1,553,300	\$ 1,583,863
TRANS. FROM WATER FUND	A2801	\$ 265,000	\$ 265,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 252,200	\$ 244,634
TRANS. FROM SEWER FUND	A2802	\$ 307,000	\$ 307,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 291,000	\$ 282,270
TRANS. FROM CAPITAL FUND	A2803	\$ 150,000	\$ -	\$ 270,000	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
TRANS. FROM JOINT ACTIVITY	A2804	\$ 189,790	\$ 189,790	\$ 194,424	\$ 194,424	\$ 194,210	\$ 198,500	\$ 198,500	\$ 198,500
TRANS. FROM SOLID WASTE	A2805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS. FROM T & A FUND	A2807	\$ 12,500	\$ 12,500	\$ 12,365	\$ 12,365	\$ -	\$ -	\$ -	\$ -
TRANS. FROM DEBT SERVICE	A2808	\$ 599,925	\$ 599,925	\$ 806,277	\$ 806,277	\$ 786,282	\$ 709,990	\$ 250,000	\$ 250,000
TRANS. FROM STORMWATER FUND	A2810	\$ 535,641	\$ 535,641	\$ 460,000	\$ 460,000	\$ 385,394	\$ 329,804	\$ 329,804	\$ 333,102
INTERFUND REVENUES		\$ 2,059,856	\$ 1,909,856	\$ 2,303,066	\$ 2,033,066	\$ 2,075,886	\$ 1,948,294	\$ 1,471,504	\$ 1,458,506
STATE AID PER CAPITA	A3001	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,088,318	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398
STATE AID - MORTGAGE TAX	A3005	\$ 550,000	\$ 869,050	\$ 655,000	\$ 659,678	\$ 555,000	\$ 500,000	\$ 500,000	\$ 500,000
STATE AID - COURT FACILITY	A3021	\$ 103,000	\$ 87,273	\$ 109,000	\$ 85,212	\$ 105,000	\$ 90,000	\$ 92,250	\$ 94,556
STATE AID - STAR PROGRAM	A3089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - RECORDS MANAGE.	A3060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - SECURITY SERVICE	A3330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - PUBLIC SAFETY	A3389	\$ 5,000	\$ 8,385	\$ 5,000	\$ 706	\$ 5,000	\$ 5,000	\$ 5,125	\$ 5,253

City of Ithaca
 Summary of Revenue Actual/Projections
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		Adopted 2019	2019	Adopted 2020	2020	Adopted 2021	PROJECTED 2022	PROJECTED 2023	PROJECTED 2024
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
STATE AID - OTHER HEALTH	A3489	\$ -	\$ 10,500	\$ -	\$ 10,600	\$ -	\$ -	\$ -	\$ -
STATE AID - C.H.I.P.S	A3501	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - STAR PROGRAM REIMB.	A3589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - OTHER	A3801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID YOUTH PROGRAM	A3820	\$ 180,641	\$ 187,802	\$ 193,260	\$ 104,693	\$ 165,908	\$ 161,260	\$ 161,260	\$ 161,260
STATE AID - HOME & COM. SER. \ STATE AID	A3989	\$ -	\$ 4,500	\$ 43,000	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID- CODE ENFORCEMENT	A3995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID		\$ 3,449,039	\$ 3,777,908	\$ 3,615,658	\$ 3,471,287	\$ 2,919,226	\$ 3,366,658	\$ 3,369,033	\$ 3,371,467
FEDERAL AID - OTHER (ARPA)	A4089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,850,591	\$ -	\$ -
FEDERAL AID - PUBLIC SAFETY	A4320	\$ 15,000	\$ 10,829	\$ 15,000	\$ 1,692	\$ 15,000	\$ 10,000	\$ 15,000	\$ 15,000
FEDERAL AID-DRUG COURT/DOMIST. VIOL.	A4350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY OTHER	A4389	\$ 159,678	\$ 236,003	\$ -	\$ 93,039	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY HEALTH	A4489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - YOUTH PROG.	A4820	\$ -	\$ 185,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - TRANSPORTATION	A4589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- DISASTER ASSISTANCE	A4960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4989	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 79,000	\$ 100,000	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4989	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ -	\$ -	\$ -
FEDERAL AID		\$ 274,678	\$ 531,926	\$ 115,000	\$ 94,731	\$ 334,000	\$ 1,960,591	\$ 15,000	\$ 15,000
SUB - TOTAL		\$ 35,735,804	\$ 37,838,621	\$ 37,571,972	\$ 31,760,375	\$ 35,229,321	\$ 39,474,704	\$ 35,244,300	\$ 35,511,357
PROPERTY TAX REVENUE(Tax Levy)		\$ 23,613,758	\$ 23,515,419	\$ 24,443,600	\$ 24,437,830	\$ 26,384,571	\$ 26,366,541	\$ 26,893,872	\$ 27,431,749
TOTAL REVENUE		\$ 59,349,562	\$ 61,354,040	\$ 62,015,572	\$ 56,198,205	\$ 61,613,893	\$ 65,841,245	\$ 62,138,172	\$ 62,943,106
% increase(decrease) OVER PREVIOUS YEAR		\$ 0.04428		\$ 0.04492		\$ (0.00648)	\$ 0.06861	\$ (0.05624)	\$ 0.01295
ASSESSED VALUE AT BUDGET ADOPTION		\$ 2,035,668,800		\$ 2,076,771,484		\$ 2,226,546,099	\$ 2,240,147,928	\$ 2,284,950,887	\$ 2,330,649,904
Southwest Development % increase									
NET % increase(reduction) from PREVIOUS YEAR		7.5% INCR. ASSES.		2% INCR. ASSES.		7% INCR. ASSES.	.61% INCR. ASSES.	2% INCR. ASSES.	2% INCR. ASSES.
TAX RATE PER \$1000		\$11.60/\$1000		\$11.77/\$1000		\$11.85/\$1000	\$11.77/\$1000	\$11.77/\$1000	\$11.77/\$1000
Projected Increase in Tax Rate over 3 yrs of 0%		\$ 11.6000		\$ 11.7700		\$ 11.8500	\$ 11.7700	\$ 11.7700	\$ 11.7700

City of Ithaca
 Summary of Expenses Actual/Projections
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	ACCOUNT NO.#	ADOPTED 2019 BUDGET	ACTUAL 2019	ADOPTED 2020 BUDGET	ACTUAL 2020	ADOPTED 2021 BUDGET	PROJECTED 2022 BUDGET	PROJECTED 2023 BUDGET	PROJECTED 2024 BUDGET
LEGISLATIVE	A1010	\$ 118,466	\$ 113,819	\$ 118,992	\$ 108,678	\$ 116,905	\$ 121,290	\$ 123,667	\$ 126,091
HUMAN SERVICE AGENCIES	A1011								
OTHER SERVICE AGENCIES	A1012	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
HUMAN SERVICES COALITION	A1013	\$ 39,376	\$ 39,376	\$ 39,967	\$ 37,469	\$ 38,768	\$ 102,499	\$ 104,508	\$ 106,556
TCAD	A1014	\$ 15,340	\$ 15,340	\$ 15,570	\$ 14,597	\$ 15,103	\$ 15,405	\$ 15,713	\$ 16,027
Community Police Board	A1015	\$ 400	\$ 359	\$ 420	\$ 347	\$ 420	\$ 420	\$ 424	\$ 428
Community Outreach Worker Program	A1017	\$ 45,000	\$ 45,000	\$ 60,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
CITY PROSECUTER	A1110	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRUG COURT	A1111								
DRUG FREE COMMUNITY PROGRAM		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FINANCE (Controller's Office)	A1315	\$ 463,318	\$ 470,732	\$ 476,783	\$ 411,427	\$ 462,948	\$ 562,275	\$ 573,521	\$ 584,991
PURCHASING	A1345	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Public Information & Technology	A1316	\$ 751,414	\$ 738,000	\$ 781,114	\$ 706,052	\$ 758,414	\$ 898,140	\$ 916,103	\$ 934,425
ELECTIONS	A1450	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECORDS MANAGEMENT-Clerk	A1460	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
RECORDS MANAGEMENT-Planning	A1461								
CHAMBERLAIN'S OFFICE	A1317	\$ 403,623	\$ 392,198	\$ 399,694	\$ 366,589	\$ 377,813	\$ 384,842	\$ 392,539	\$ 400,390
TRAFFIC VIOLATIONS	A1130	\$ 154,937	\$ 147,610	\$ 158,836	\$ 113,233	\$ 157,766	\$ 159,445	\$ 162,634	\$ 165,887
HUMAN RESOURCES	A1430	\$ 551,105	\$ 585,498	\$ 560,131	\$ 500,665	\$ 543,831	\$ 626,818	\$ 639,354	\$ 652,141
INFORMATION SERVICES	A1320	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
MAYOR'S OFFICE	A1210	\$ 232,158	\$ 276,957	\$ 252,909	\$ 291,144	\$ 245,556	\$ 250,326	\$ 255,333	\$ 260,439
CITY ATTORNEY	A1420	\$ 471,627	\$ 410,080	\$ 540,415	\$ 466,431	\$ 536,650	\$ 557,831	\$ 568,988	\$ 580,367
CITY HALL BUILDING COSTS COMBINED		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT									
UNDISTRIBUTED INSURANCE	A1910	\$ 872,000	\$ 758,017	\$ 966,000	\$ 637,767	\$ 1,018,000	\$ 1,188,560	\$ 1,283,645	\$ 1,386,336
MUNICIPAL ASSOC. DUES	A1920	\$ 4,502	\$ 4,236	\$ 4,642	\$ 4,236	\$ 4,642	\$ 4,786	\$ 4,934	\$ 5,087
JUDGEMENT AND CLAIMS	A1930	\$ 100,000	\$ 330,712	\$ 115,000	\$ 1,014,682	\$ 175,000	\$ 185,000	\$ 195,735	\$ 206,803
TAXES ON CITY PROPERTY	A1950	\$ 105,000	\$ 97,451	\$ 115,000	\$ 96,807	\$ 115,000	\$ 115,000	\$ 118,450	\$ 122,004
REFUND OF PROP. TAXES	A1964	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PROVISION OF UNCOLL. TAXES	A1984	\$ 18,700	\$ 10,275	\$ 19,500	\$ -	\$ 20,000	\$ 20,600	\$ 21,218	\$ 21,855
MISCELLANEOUS	A1989	\$ 52,000	\$ 61,057	\$ 55,000	\$ 48,781	\$ 57,000	\$ 58,000	\$ 58,580	\$ 59,166
CONTINGENCY	A1990	\$ 489,387	\$ -	\$ 561,178	\$ -	\$ 483,056	\$ 1,511,242	\$ 1,133,432	\$ 1,133,432
Payment to County for Dispatchers(one-time)									
PUBLIC WORKS DEPT.									
PUBLIC WORKS ADMIN.:									
ENGINEERING	A1440	\$ 528,391	\$ 550,340	\$ 592,126	\$ 431,029	\$ 555,874	\$ 437,202	\$ 445,946	\$ 454,865
PUBLIC WORKS ADMIN (SUPERINTENDENT)	A1490	\$ 229,173	\$ 275,701	\$ 229,375	\$ 153,290	\$ 144,663	\$ 194,813	\$ 198,709	\$ 202,683
STREETS ADMIN.	A5010	\$ 288,715	\$ 269,771	\$ 295,087	\$ 227,787	\$ 227,143	\$ 247,834	\$ 252,791	\$ 257,846
BLDG. SYSTEMS(Combined)	A1620	\$ 593,963	\$ 642,881	\$ 591,868	\$ 536,078	\$ 595,776	\$ 597,016	\$ 608,956	\$ 621,135
CITY HALL	A1621	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY COURT	A1627	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BT-GLASS	A1628	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRAFFIC CONTROL:									

City of Ithaca
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	ACCOUNT NO.#	ADOPTED 2019 BUDGET	ACTUAL 2019	ADOPTED 2020 BUDGET	ACTUAL 2020	ADOPTED 2021 BUDGET	PROJECTED 2022 BUDGET	PROJECTED 2023 BUDGET	PROJECTED 2024 BUDGET
TRAFFIC CONTROL(Combined)	A3311	\$ 642,970	\$ 750,828	\$ 632,354	\$ 694,162	\$ 603,120	\$ 582,227	\$ 593,872	\$ 605,749
TRAFFIC SIGNALS	A3312	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRANSPORTATION MAINT.									
MAINT. OF ROADS(Combined)	A5111	\$ 1,650,556	\$ 1,635,762	\$ 1,702,750	\$ 1,486,807	\$ 1,640,657	\$ 1,701,895	\$ 1,755,933	\$ 1,811,052
ST. & RD. PATCHING	A5112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SURFACE TREATMENT	A5113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BRIDGE MAINT.	A5120	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET LIGHTING	A5182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SNOW REMOVAL	A5142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET CLEANING(To Stormwater)	A8170	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STORM SEWER MAINT.(To Stormwater)	A8141	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GARAGE	A5132	\$ 637,429	\$ 630,869	\$ 654,754	\$ 569,956	\$ 599,766	\$ 657,809	\$ 670,965	\$ 684,384
COMMONS/SIDEWALKS									
SIDEWALKS	A5410	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS MAINT.	A5411	\$ 500,814	\$ 432,462	\$ 422,933	\$ 378,641	\$ 432,747	\$ 469,687	\$ 479,081	\$ 488,662
TRANSIT SYSTEM									
BUS OPERATION	A5630	\$ 606,632	\$ 605,845	\$ 624,641	\$ 342,360	\$ 643,214	\$ 675,946	\$ 689,465	\$ 703,254
NORTHEAST TRANSIT	A5631	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PARKING SYSTEMS									
West End Parking Lot	A5650								
Parking (Combined)	A5651	\$ 1,160,125	\$ 1,175,491	\$ 1,290,156	\$ 1,092,718	\$ 1,249,373	\$ 1,449,839	\$ 1,478,836	\$ 1,508,412
SENECA ST. RAMP	A5652	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GREEN ST. RAMP	A5653	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRYDEN RD. RAMP	A5654	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Cayuga Garage	A5655	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Parking Administration	A5656	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Fin. Assistance Cayuga Garage	A5655-5435	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,075,000
PARKS SYSTEMS									
PARKS & FORESTRY	A7111	\$ 794,592	\$ 787,471	\$ 830,851	\$ 685,932	\$ 836,781	\$ 819,103	\$ 835,485	\$ 852,195
STEWART PARK	A7112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SIX MILE CREEK(To Stormwater)	A7113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STEWART PARK CAROUSEL	A7114	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BEACH & POOLS	A7181	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK POOL & RINK	A7182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK FIELDS	A7183	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GOLF COURSE	A7250	\$ 241,836	\$ 245,850	\$ 244,154	\$ 138,647	\$ 247,457	\$ 247,457	\$ 252,406	\$ 257,454
REFUSE & GARBAGE *	A8160	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECYCLING PROGRAM *	A8161	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD & EROSION CONTROL									
FALL CREEK STATION(To Stormwater)	A8142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Stormwater	A8597	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD CONTROL(To Stormwater)	A8745	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY CEMETERY	A8810	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL PUBLIC WORKS									
POLICE DEPT.	A3120	\$ 7,280,468	\$ 7,380,015	\$ 7,350,868	\$ 6,847,910	\$ 6,937,062	\$ 7,167,085	\$ 7,310,427	\$ 7,456,635
FIRE DEPT.	A3410	\$ 6,796,984	\$ 6,738,081	\$ 6,994,798	\$ 6,677,143	\$ 6,791,618	\$ 6,999,992	\$ 7,139,992	\$ 7,282,792
CONTROL OF DOGS	A3510	\$ 60,375	\$ 60,375	\$ 60,375	\$ 56,602	\$ 60,375	\$ 60,375	\$ 62,875	\$ 62,875
BUILDING DEPT.	A3620	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -

City of Ithaca
Summary of Expenses Actual/Projections
2019-2024
10/6/2021

	ACCOUNT NO.#	ADOPTED 2019 BUDGET	ACTUAL 2019	ADOPTED 2020 BUDGET	ACTUAL 2020	ADOPTED 2021 BUDGET	PROJECTED 2022 BUDGET	PROJECTED 2023 BUDGET	PROJECTED 2024 BUDGET
OTHER ECONOMIC OCCUPANCY ROOM TAX	A6989	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,621,119	\$ 1,721,134	\$ 1,897,658
CONTRIBUTION TO BID(IDP)	A6995	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
YOUTH BUREAU:									
YOUTH BUREAU	A7310	\$ 3,317,054	\$ 3,559,292	\$ 3,394,028	\$ 2,201,694	\$ 3,354,438	\$ 3,490,505	\$ 3,560,315	\$ 3,631,521
GIAC	A7311	\$ 1,678,656	\$ 1,780,159	\$ 1,830,353	\$ 1,363,440	\$ 1,812,153	\$ 1,848,396	\$ 1,885,364	\$ 1,923,071
SOUTHSIDE CENTER-Maint	A7312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SSCC funding	A1016	\$ 149,546	\$ 149,546	\$ 151,789	\$ 142,303	\$ 200,000	\$ 200,000	\$ 204,000	\$ 208,080
CELEBRATIONS	A7550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Planning, Building & Economic Development	A8020	\$ 1,946,545	\$ 2,105,682	\$ 2,072,183	\$ 1,675,651	\$ 1,930,136	\$ 2,062,647	\$ 2,103,900	\$ 2,145,978
COMMONS ADVISORY	A8510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOW & MOD. INCOME HOUSING	A8515	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENERGY COMM.	A8570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE EMPLOYEES RETIREMENT	A9010	\$ 1,437,511	\$ 1,427,352	\$ 1,520,246	\$ 1,507,198	\$ 1,681,442	\$ 1,140,000	\$ 1,151,400	\$ 1,162,914
POLICE&FIRE RETIREMENT	A9015	\$ 2,620,000	\$ 2,649,259	\$ 2,897,222	\$ 2,656,817	\$ 3,239,038	\$ 3,018,136	\$ 3,078,499	\$ 3,140,069
SOCIAL SECURITY/Medicare	A9030	\$ 1,935,200	\$ 1,810,067	\$ 1,994,096	\$ 1,610,582	\$ 1,874,335	\$ 1,931,868	\$ 1,989,824	\$ 2,049,519
WORKERS COMPENSATION	A9040	\$ 801,665	\$ 1,002,879	\$ 816,268	\$ 775,727	\$ 854,145	\$ 915,950	\$ 961,748	\$ 1,009,835
UNEMPLOYMENT INSURANCE	A9050	\$ 47,000	\$ 47,241	\$ 48,000	\$ 297,904	\$ 75,000	\$ 60,000	\$ 50,000	\$ 50,000
HEALTH INSURANCE	A9060	\$ 10,603,435	\$ 10,642,382	\$ 11,320,964	\$ 9,563,803	\$ 11,163,250	\$ 11,646,968	\$ 12,578,725	\$ 13,585,023
DENTAL INSURANCE	A9070	\$ 108,000	\$ 56,572	\$ 115,292	\$ 110,739	\$ 115,500	\$ 123,626	\$ 127,335	\$ 131,155
DAY CARE PROGRAM	A9080	\$ 54,700	\$ 47,702	\$ 50,000	\$ 32,726	\$ 45,000	\$ 40,000	\$ 38,000	\$ 36,100
SUPP. BENEFIT DISABLED FIRE	A9085	\$ 84,364	\$ 80,473	\$ 88,048	\$ 84,502	\$ 88,048	\$ 87,328	\$ 89,948	\$ 92,646
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UNDISTRIBUTED BENEFITS ABSENCES	A9088								
EMPLOYEE TUITION	A9089	\$ 12,500	\$ 6,574	\$ 12,000	\$ 15,462	\$ 13,000	\$ 16,000	\$ 16,480	\$ 16,974
SERIAL BONDS	A9710	\$ 3,580,440	\$ 3,580,440	\$ 4,479,099	\$ 4,479,099	\$ 4,282,007	\$ 4,585,424	\$ 4,814,695	\$ 5,055,430
INT. ON SERIAL BONDS	A9711	\$ 1,818,006	\$ 1,817,981	\$ 2,044,647	\$ 2,048,814	\$ 1,748,346	\$ 1,788,414	\$ 1,842,066	\$ 1,897,328
STATUTORY INSTALL. BONDS	A9720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY INSTALL. INT.	A9721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BOND ANTICIPATION NOTES	A9730	\$ 952,763	\$ 952,763	\$ 683,496	\$ 683,496	\$ 911,533	\$ 535,205	\$ 551,261	\$ 567,799
BOND ANTICIPATION NOTE INT.	A9731	\$ 297,076	\$ 297,032	\$ 157,311	\$ 179,017	\$ 202,059	\$ 27,098	\$ 32,518	\$ 35,769
Capital Lease Pricipal	A9785	\$ 105,884	\$ 105,883	\$ 110,194	\$ 110,193	\$ 114,678	\$ 119,347	\$ -	\$ -
Capital Lease Interest	A9786	\$ 17,083	\$ 17,083	\$ 12,774	\$ 12,773	\$ 8,287	\$ 1,455	\$ -	\$ -

City of Ithaca
 Summary of Expenses Actual/Projections
 2019-2024
 10/6/2021

	ACCOUNT NO.#	ADOPTED 2019 BUDGET	ACTUAL 2019	ADOPTED 2020 BUDGET	ACTUAL 2020	ADOPTED 2021 BUDGET	PROJECTED 2022 BUDGET	PROJECTED 2023 BUDGET	PROJECTED 2024 BUDGET
PAYING AGENT FEE	A9795	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRANSFERS TO CAPITAL FUND	A9950								
TRANSFER TO WATER FUND	A9902								
TRANSFERS TO CAPITAL RESERVE	A9951	\$ -		\$ -		\$ -	\$ 300,000	\$ 309,000	\$ 318,270
TRANSFER TO SEWER FUND	A9903								
TRANSFERS TO SOLID WASTE	A9952	\$ 25,000	\$ 25,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 32,000	\$ 35,000	\$ 35,000
TOTAL EXPENDITURES		\$ 59,607,804	\$ 59,953,821	\$ 62,700,251	\$ 55,895,907	\$ 61,613,893	\$ 65,841,245	\$ 67,664,726	\$ 70,206,561
TOTAL REVENUES		\$ 59,349,562	\$ 61,354,040	\$ 62,015,572	\$ 56,198,205	\$ 61,613,893	\$ 65,841,245	\$ 62,138,172	\$ 62,943,106
ACTUAL IMPACT ON FUND BALANCE									
POTENTIAL IMPACT ON FUND BALANCE									
APPROPRIATED FUND BALANCE		\$ (258,242)		\$ (684,678)					
Spending increases Budget/Budget		3.63%		5.19%		-1.73%	6.86%	2.77%	3.76%
Spending increases Actual/Actual									
PROJECTED/Actual Surplus(Deficit)		\$ 0	\$ 1,400,219	\$ (0)	\$ 302,298	\$ (0)	\$ 0	\$ (5,526,554)	\$ (7,263,455)
PROJECTED CUMULATIVE Surplus(Deficit) 2022-2024									\$ (12,790,009)

City of Ithaca
Tax Rate/Assessment Rate History
1997-2022

% Increase In Tax Rate	Year	Tax Rate	Taxable Assessed Value	Tax Revenue	Tax Levy Change	(Decrease)/Increase In Assessed Value	\$ Increase(Decrease) In Taxes Raised	% in Assessment Increase(Decrease)
3.2875%	1997	8.94780	\$ 832,844,488.00	\$ 7,452,125.91	1.90%	\$ (11,369,585.00)	\$ 138,699.40	-1.35%
3.0063%	1998	9.21680	\$ 816,382,611.00	\$ 7,524,353.61	0.97%	\$ (16,461,877.00)	\$ 72,227.70	-1.98%
1.0036%	1999	9.30930	\$ 818,942,316.00	\$ 7,623,779.70	1.32%	\$ 2,559,705.00	\$ 99,426.09	0.31%
2.0002%	2000	9.49550	\$ 816,149,545.00	\$ 7,749,748.00	1.65%	\$ (2,792,771.00)	\$ 125,968.30	-0.34%
3.6533%	2001	9.84240	\$ 835,258,185.00	\$ 8,220,945.16	6.08%	\$ 19,108,640.00	\$ 471,197.16	2.34%
4.4996%	2002	10.28527	\$ 840,974,015.00	\$ 8,649,644.81	5.21%	\$ 5,715,830.00	\$ 428,699.65	0.68%
13.6577%	2003	\$ 11.6900	\$ 865,744,842.00	\$ 10,120,557.20	17.01%	\$ 24,770,827.00	\$ 1,470,912.40	2.95%
9.2387%	2004	\$ 12.7700	\$ 918,490,809.00	\$ 11,729,127.63	15.89%	\$ 52,745,967.00	\$ 1,608,570.43	6.09%
3.3673%	2005	\$ 13.2000	\$ 1,023,695,402.00	\$ 13,512,779.31	15.21%	\$ 105,204,593.00	\$ 1,783,651.68	11.45%
0.4545%	2006	\$ 13.2600	\$ 1,140,181,492.00	\$ 15,118,806.58	11.89%	\$ 116,486,090.00	\$ 1,606,027.28	11.38%
2.5641%	2007	\$ 13.6000	\$ 1,182,853,795.00	\$ 16,086,811.61	6.40%	\$ 42,672,303.00	\$ 968,005.03	3.74%
3.8235%	2008	\$ 14.1200	\$ 1,192,983,826.00	\$ 16,844,931.62	4.71%	\$ 10,130,031.00	\$ 758,120.01	0.86%
-13.3853%	2009	\$ 12.2300	\$ 1,429,887,741.00	\$ 17,487,527.07	3.81%	\$ 236,903,915.00	\$ 642,595.45	19.86%
0.6541%	2010	\$ 12.3100	\$ 1,480,922,619.00	\$ 18,230,157.44	4.25%	\$ 51,034,878.00	\$ 742,630.37	3.57%
2.5995%	2011	\$ 12.6300	\$ 1,492,021,006.00	\$ 18,844,225.31	3.37%	\$ 11,098,387.00	\$ 614,067.87	0.75%
2.3753%	2012	\$ 12.9300	\$ 1,512,975,624.00	\$ 19,562,774.82	3.81%	\$ 20,954,618.00	\$ 718,549.51	1.40%
1.1601%	2013	\$ 13.0800	\$ 1,536,536,783.00	\$ 20,097,901.12	2.74%	\$ 23,561,159.00	\$ 535,126.30	1.56%
0.3058%	2014	\$ 13.1200	\$ 1,564,032,345.00	\$ 20,520,104.37	2.10%	\$ 27,495,562.00	\$ 422,203.24	1.79%
-1.7530%	2015	\$ 12.8900	\$ 1,660,375,229.00	\$ 21,402,236.70	4.30%	\$ 96,342,884.00	\$ 882,132.34	6.16%
0.0000%	2016	\$ 12.8900	\$ 1,688,547,721.00	\$ 21,765,380.12	1.70%	\$ 28,172,492.00	\$ 363,143.42	1.70%
-6.5943%	2017	\$ 12.0400	\$ 1,843,576,510.00	\$ 22,196,661.18	1.98%	\$ 155,028,789.00	\$ 431,281.06	9.18%
0.8306%	2018	\$ 12.1400	\$ 1,894,521,761.00	\$ 22,999,494.18	3.62%	\$ 50,945,251.00	\$ 802,833.00	2.76%
-4.4481%	2019	\$ 11.6000	\$ 2,035,668,800.00	\$ 23,613,758.08	2.67%	\$ 141,147,039.00	\$ 614,263.90	7.45%
1.4655%	2020	\$ 11.7700	\$ 2,076,771,484.00	\$ 24,443,600.37	3.51%	\$ 41,102,684.00	\$ 829,842.29	2.02%
0.6797%	2021	\$ 11.8500	\$ 2,226,546,099.00	\$ 26,384,571.27	7.94%	\$ 149,774,615.00	\$ 1,940,970.91	7.21%
-0.6751%	2022	\$ 11.7700	\$ 2,240,147,928.00	\$ 26,366,541.11	-0.07%	\$ 13,601,829.00	\$ (18,030.16)	0.61%

City of Ithaca
Fund Balance Activity G/F
As of 9/30/20
File: Budgetreserves

General Fund			% of Oper.	Total Fund	% of Oper.	Unassigned	Appropriated F/B	Appropriated	(Negative)
Year Ending			Expenses	Balance	Expenses	Fund Balance	Per	Fund Balance	Results of
							Budget	Used	Operations
G/F Fund Balance	12/31/2005		14.66%	\$ 5,544,827	7.20%	\$ 2,724,565	\$ -	\$ -	\$ 878,323
G/F Fund Balance	12/31/2006		17.78%	\$ 7,056,253	9.94%	\$ 3,943,892	\$ -	\$ -	\$ 1,635,945
G/F Fund Balance	12/31/2007		20.04%	\$ 8,570,979	10.77%	\$ 4,605,227	\$ -	\$ -	\$ 1,464,109
G/F Fund Balance	12/31/2008		20.24%	\$ 9,303,425	11.82%	\$ 5,433,751	\$ 496,435	\$ -	\$ 721,437
G/F Fund Balance	12/31/2009		18.78%	\$ 8,805,714	8.34%	\$ 3,909,513	\$ 492,045	\$ 306,633	\$ (467,661)
G/F Fund Balance	12/31/2010		18.36%	\$ 8,765,117	7.87%	\$ 3,758,180	\$ 950,000	\$ 71,164	\$ (71,164)
G/F Fund Balance	12/31/2011		16.77%	\$ 8,352,701	6.20%	\$ 3,087,878	\$ 792,000	\$ 492,276	\$ (492,276)
G/F Fund Balance	12/31/2012		16.76%	\$ 8,416,779	8.39%	\$ 4,214,526	\$ 995,000	\$ 216,310	\$ (216,310)
G/F Fund Balance	12/31/2013		16.16%	\$ 8,248,148	8.46%	\$ 4,316,198	\$ 299,632	\$ 174,125	\$ (174,125)
G/F Fund Balance	12/31/2014		14.76%	\$ 7,819,268	6.96%	\$ 3,684,461	\$ 622,022	\$ 318,179	\$ (390,400)
G/F Fund Balance	12/31/2015		14.84%	\$ 7,982,516	7.40%	\$ 3,979,951	\$ 393,177	\$ -	\$ 325,604
G/F Fund Balance	12/31/2016		15.85%	\$ 8,643,515	8.15%	\$ 4,442,245	\$ 477,699	\$ -	\$ 660,999
G/F Fund Balance	12/31/2017		16.27%	\$ 9,093,764	6.77%	\$ 3,785,395	\$ 488,155	\$ -	\$ 487,923
G/F Fund Balance	12/31/2018		15.86%	\$ 9,211,354	7.75%	\$ 4,499,267	\$ 685,763	\$ -	\$ 118,845
G/F Fund Balance	12/31/2019		17.71%	\$ 10,617,384	8.45%	\$ 5,066,960	\$ 258,242	\$ -	\$ 1,406,030
G/F Fund Balance	12/31/2020		19.54%	\$ 10,919,684	9.61%	\$ 5,369,260	\$ 684,678	\$ -	\$ 302,300
9/30/2021	2021	revs		\$ 40,421,969					
		exp		\$ 41,599,083					
				\$ (1,177,114)					
	2020	revs		\$ 56,198,203					
		exp		\$ 55,895,903					
				\$ 302,300					
	2019	revs		\$ 61,356,122					
		exp		\$ 59,950,092					
				\$ 1,406,030					
	2018	revs		\$ 58,207,181					
		exp		\$ 58,088,336					
				\$ 118,845					
	2017	revs		\$ 56,387,730					
		exp		\$ 55,899,807					
				\$ 487,923					
	2016	revs		\$ 55,185,753					
		exp		\$ 54,524,754					
				\$ 660,999					
	2015	revs		\$ 54,100,189					
		exp		\$ 53,774,585					
				\$ 325,604					
	2014	revs		\$ 52,584,412					
		exp		\$ 52,974,812					
				\$ (390,400)					

City of Ithaca
Summary of Water and Sewer Rates
1989-2022

<u>Year</u>	<u>Per 100 cu ft</u>			<u>Per 100 cu ft</u>	
	<u>Water Rates</u>	<u>% Change</u>		<u>Sewer Rates</u>	<u>% Change</u>
1989	\$ 0.90			\$ 0.90	
1990	\$ 1.00	11%		\$ 1.16	29%
1991	\$ 1.16	16%		\$ 1.25	8%
1992	\$ 1.21	4%		\$ 1.40	12%
1993	\$ 1.21	0%		\$ 1.40	0%
1994	\$ 1.27	5%		\$ 1.47	5%
1995	\$ 1.40	10%		\$ 1.62	10%
1996	\$ 1.54	10%		\$ 1.70	5%
1997	\$ 1.69	10%		\$ 1.70	0%
1998	\$ 1.83	8%		\$ 1.70	0%
1999	\$ 2.01	10%		\$ 1.70	0%
2000	\$ 2.21	10%		\$ 1.87	10%
2001	\$ 2.32	5%		\$ 1.96	5%
2002	\$ 2.46	6%		\$ 2.16	10%
2003	\$ 2.53	3%		\$ 2.38	10%
2004	\$ 2.53	0%		\$ 2.62	10%
2005	\$ 2.68	6%		\$ 2.80	7%
2006	\$ 2.76	3%		\$ 3.08	10%
2007	\$ 2.82	2%		\$ 3.39	10%
2008	\$ 2.91	3%		\$ 3.73	10%
2009	\$ 3.02	4%		\$ 4.10	10%
2010	\$ 3.32	10%		\$ 4.43	8%
2011	\$ 3.75	13%		\$ 4.87	10%
2012	\$ 4.50	20%		\$ 5.06	4%
2013	\$ 4.73	5%		\$ 5.47	8%
2014	\$ 5.11	8%		\$ 5.47	0%
2015	\$ 5.62	10%		\$ 5.47	0%
2016	\$ 6.01	7%		\$ 5.69	4%
2017	\$ 6.43	7%		\$ 5.80	2%
2018	\$ 6.94	8%		\$ 5.80	0%
2019	\$ 7.88	14%		\$ 5.80	0%
2020	\$ 8.67	10%		\$ 5.80	0%
2021	\$ 9.36	8%		\$ 5.80	0%
2022	Proposed \$ 9.73	4%	Proposed	\$ 6.03	4%
Average		8%			6%

City of Ithaca
Debt Limit Schedule
December 31, 2021

All Issued and Authorized 2022 Projects and Expected 2022 debt Payments

For Year Ended	Line No.	Assessed Value Of Taxable Real Estate	State Equalization Rate	Full Value Of Taxable Real Estate
12/31/2017	1	\$1,894,521,761	100.00	\$1,894,521,761
12/31/2018	2	\$2,035,668,800	100.00	\$2,035,668,800
12/31/2019	3	\$2,076,771,484	100.00	\$2,076,771,484
12/31/2020	4	\$2,226,546,099	100.00	\$2,226,546,099
12/31/2021	5	\$2,240,147,928	100.00	\$2,240,147,928
Total of Lines 1 thru 5	6			\$10,473,656,072
Average Full Tax Valuation	7			\$2,094,731,214
Debt Limit 7% of Line 7				\$146,631,185
NET INDEBTEDNESS SUBJECT TO DEBT LIMIT				
INCLUSIONS				
Bonds Outstanding 12/31/21				\$124,988,997
2022 new debt				\$3,383,340
Bond Anticipation Notes Outstanding 12/31/21				\$19,930,906
Total				\$148,303,243
EXCLUSIONS				
Sewer Bonds and Notes			\$5,129,571	
Revenue Anticipation Notes			\$0	
Cash on Hand for debt payoff (bridges)			\$0	
Reimbursement for Debt(IAWWTF)			\$0	
Housing and Urban Renewal debt			\$0	
Appropriations G/F payoff			\$5,238,623	
Water Notes			\$0	
Water Bonds			\$37,572,735	
Total				<u>\$47,940,929</u>
Net Indebtedness Subject to Debt Limit				<u>\$100,362,314</u>
Debt limit				\$146,631,185
Less:Indebtedness Subject to Debt Limit				<u>\$100,362,314</u>
Debt Contracting Power Available				<u>\$46,268,871</u>
Percentage of Debt Contracting Power Available				32%
Percentage of Debt Contracting Power Exhausted				68%

City of Ithaca
 Constitutional Tax Margin Schedule
 August 31, 2021

<u>FOR YEAR ENDED</u>	<u>LINE NO.</u>	<u>ASSESSED VALUE OF TAXABLE REAL ESTATE</u>	<u>STATE EQUALIZATION RATE</u>	<u>FULL VALUE OF TAXABLE REAL ESTATE</u>
12/31/2017	1	\$1,894,521,761	100	\$1,894,521,761
12/31/2018	2	\$2,035,668,800	100	\$2,035,668,800
12/31/2019	3	\$2,076,771,484	100	\$2,076,771,484
12/31/2020	4	\$2,226,546,099	100	\$2,226,546,099
12/31/2021	5	\$2,240,147,928	100	\$2,240,147,928
TOTAL OF LINES 1 THRU 5	6			\$10,473,656,072
AVERAGE FULL TAX VALUATION	7			\$2,094,731,214
TAX LIMIT 2% OF LINE 7				\$41,894,624
TAX LEVY - 2021		City and BID		\$27,071,176
EXCLUSIONS				\$ 9,180,756
Tax Levy Subject To Tax Limit				\$17,890,420
CONSTITUTIONAL TAX MARGIN				\$24,004,204
		PERCENTAGE OF TAXING POWER AVAILABLE		57%
		PERCENTAGE OF TAX POWER EXHAUSTED		43%
		80%-90% Exhausted Caution Zone Over 90% Exhausted Danger Zone		

City of Ithaca
2019-2022 Budget Summary Narrative Revenues
9/30/21

2019-2022 Budget Revenue Summary Narrative							
General Fund:							
Revenues:		Actual	Actual	Actual 2021 Amt	2021	2022	
Account	Title	2019 Amt	2020 Amt	As of 9/30/21	Budgeted	Projected	2022 Budget Notes
A1002	Collegetown Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	Assessment for the Dryden Road Garage was completed in 2008
A1081	In Lieu of Tax payments	\$ 798,041	\$ 841,287	\$ 775,540	\$ 820,000	\$ 963,000	Represents payments in lieu of taxes from various sources, Ithaca Housing Auth, Elm-Maple Houses, Cascade Plaza, Island H&F. Reflects actual activity
A1090	Int and Pen. on taxes	\$ 240,169	\$ 212,470	\$ 199,764	\$ 235,000	\$ 250,000	Late pays of taxes and interest and penalties associated
A1091	Pen. on Assessments	\$ 10	\$ 150	\$ -	\$ -	\$ -	Penalty fee for late payment of assessment, no assessments currently
A1101	Sales Tax	\$ 15,472,051	\$ 13,250,688	\$ 9,666,540	\$ 13,842,871	\$ 14,930,000	Increased due to current market conditions for COVID, new development, trends and actual activity
A1113	Room Tax	\$ -	\$ -	\$ 382,646		\$ 1,621,119	New revenue source for room tax collections to offset payments needed for Green St Parking Gar
A1131	Utilities Gross Rec Tax	\$ 245,341	\$ 201,014	\$ 151,775	\$ 242,000	\$ 242,000	1% charge on utility bills within the city, trending lower
A1170	Franchises	\$ 150,284	\$ 138,810	\$ 69,833	\$ 148,000	\$ 140,600	Reflects actual activity Represents Time Warner agreement and payment, nothing added for telecom revenue
A1230	Chamberlain Fees	\$ 85,594	\$ 105,986	\$ 68,907	\$ 91,000	\$ 94,000	Reflects actual activity Represents various chamberlain fees collected
A1235	Tax Sale Advertising	\$ 1,820	\$ 1,235	\$ 2,969	\$ 2,000	\$ 2,500	Represents fees for tax sales
A1255	City Clerk Fees	\$ 23,042	\$ 14,688	\$ 19,890	\$ 23,000	\$ 23,000	Represents various collections of clerk fees, marriage fees, other licenses
A1520	Police Dept Fees	\$ 16,809	\$ 15,610	\$ 11,057	\$ 17,000	\$ 17,000	Represents various IPD fees, Reflects actual activity, finger printing fees
A1550	Dog Control Fees	\$ -	\$ -	\$ -	\$ 500	\$ 250	Collection of fees for dog control
A1560	Safety Inspection Fees	\$ 180,031	\$ 84,747	\$ 103,301	\$ 175,000	\$ 175,000	Housing inspections fees, reflects estimated activity from Building Department, trending lower
A1561	Electrical Inspections	\$ 20,823	\$ 11,953	\$ 12,870	\$ 21,000	\$ 21,000	Fees for electrical inspections, reflects actual activity
A1562	Electrical Permits	\$ 194,788	\$ 56,571	\$ 74,338	\$ 139,000	\$ 130,000	Fees for electrical permits, reflects actual activity
A1565	Fire Inspection Fees	\$ 96,072	\$ 66,133	\$ 71,254	\$ 86,250	\$ 88,250	Fees collected for fire inspections, estimated for actual activity
A1710	Public Works Services	\$ 128,799	\$ 96,494	\$ 2,108	\$ 95,000	\$ 96,000	Fees for DPW activity, sidewalk program moved to SID and other DPW services
A1720	Parking Lot & Garages	\$ 2,254,458	\$ 1,224,910	\$ 621,436	\$ 1,444,800	\$ 1,537,000	Fees collected for parking from lots and garages, permits and tickets, trending lower Green Street Garage off-line until August 2022, improved equipment, new agreement for Hilton
A1740	Metered Parking	\$ 1,084,133	\$ 468,280	\$ 472,602	\$ 1,000,000	\$ 867,000	Fees collected from parking meters, decreased for actual activity, pay stations meter fee increase increased fee in 2015 from \$1 to meter rate of \$1.50, reallocation in core
A2001	Parks and Rec Charges	\$ 564,011	\$ 76,413	\$ 318,707	\$ 508,180	\$ 540,600	Various fees collected for recreation of Youth and adults Fees adjusted by Youth Bureau and reflect actual programs in 2022
A2012	Recreation Concession	\$ 59,412	\$ 34,187	\$ 16,908	\$ 48,500	\$ 48,500	Fees from the sale of concessions at Cass Park includes cass rink and pool activity
A2013	Golf Course Concessions	\$ 4,000	\$ -	\$ -	\$ 2,000	\$ 2,000	Revenue collected from golf course concessions
A2014	Golf Course Pro Shop	\$ 2,992	\$ -	\$ 3,234	\$ 5,000	\$ 4,000	Revenue collected from sale of Golf shop items
A2015	Stewart Park Carousel	\$ 10,794	\$ -	\$ 21,438	\$ 10,500	\$ 14,000	Revenue collected from operation of carousel
A2025	Beach and Pool Charges	\$ 62,932	\$ 9	\$ 20,816	\$ 54,000	\$ 57,500	Fees collected from Cass Pool activity, YB staff recommendation Reflects actual activity in good weather
A2026	Alex Haley Pool Charges	\$ 11,200	\$ -	\$ -	\$ 11,000	\$ 11,000	Fees collected from GIAC Pool activity
A2050	Golf Course Charges	\$ 84,329	\$ -	\$ 76,698	\$ 100,000	\$ 100,000	Revenue collected from the golf course, changing allocation
A2051	Golf Course Memberships	\$ 55,258	\$ -	\$ 59,394	\$ 67,000	\$ 67,000	Fees adjusted by DPW annually, always dependent on the weather
A2065	Ice Rink Charges	\$ 205,994	\$ 178,400	\$ 89,192	\$ 166,000	\$ 191,500	Revenue collected from Cass Rink activity adjusted by Youth Bureau
A2070	Cont. for Youth	\$ 370,565	\$ 111,020	\$ 107,663	\$ 265,708	\$ 218,815	Fees for youth services adjusted per Youth Bureau staff
A2110	Zoning Fees	\$ 6,950	\$ 5,540	\$ 5,560	\$ 6,900	\$ 6,900	Fees for zoning collected by Building dept adjusted to reflect current activity
A2111	Site Development Fees	\$ 263,550	\$ 213,826	\$ 127,838	\$ 117,000	\$ 220,000	Fees for site planning, including fees for cornell projects adjusted per planning dept, activity remains high due to development demand
A2112	Subdivision & Sign Fees	\$ 1,500	\$ 2,630	\$ 2,360	\$ 3,000	\$ 3,000	Fees collected for signs and subdivisions
A2189	Other Home & Comm Services	\$ -	\$ -	\$ -	\$ -	\$ -	Fees for IFD community services
A2192	Cemetery Services	\$ 678	\$ -	\$ -	\$ 100	\$ 100	Revenues from Trust funds for cemetery activity
A2220	Civil Service Charges	\$ 61,570	\$ 74,348	\$ -	\$ 63,000	\$ 63,000	Fees collected from ICSD for civil service activity city provided, ICSD wants to discontinue

City of Ithaca
2019-2022 Budget Summary Narrative Revenues
9/30/21

2019-2022 Budget Revenue Summary Narrative							
General Fund:							
Revenues:		Actual	Actual	Actual 2021 Amt	2021	2022	
Account	Title	2019 Amt	2020 Amt	As of 9/30/21	Budgeted	Projected	2022 Budget Notes
A2260	Public Safety Services	\$ -	\$ -	\$ -	\$ 1,800	\$ 500	Billed by fire/police for safety services provided to various agencies
A2261	Transit Program Reim.	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue collected from TCAT for manager of operations position was employed by city the position is a TCAT employee as of 2007
A2262	Fire Protection Service	\$ 3,217,291	\$ 3,269,090	\$ 1,680,000	\$ 3,430,000	\$ 3,494,000	Revenue collected from Town of Ithaca for Fire Services adjusted for benefits and new contract amount at 31.48%
A2300	Public Works Service	\$ 124,183	\$ 124,183	\$ -	\$ 124,183	\$ 124,183	Reimbursement from NYS arterial system for city maintenance on arterials
A2310	DPW Program Tomp County	\$ -	\$ -	\$ 189	\$ 2,500	\$ 1,000	Reimbursement from Tompkins County for city DWI unit
A2350	Youth Services Oth Govts	\$ 689,670	\$ 577,677	\$ 486,103	\$ 701,987	\$ 619,911	Fees collected for youth services from other governments includes cass facility payment of \$56,000 from Town of Ithaca
A2375	Intergovernmental Service	\$ -	\$ -	\$ -	\$ -	\$ -	IJURA payments for gateway loan repayment, last year 2008, loan refinanced
A2376	Benefit Reim Other	\$ -	\$ -	\$ -	\$ -	\$ -	Reimbursement of benefits for IPD related services
A2379	County Celebrations	\$ 20,250	\$ -	\$ -	\$ -	\$ -	For county grant passed thru the city, amend budget when grants approved
A2401	Interest & Earnings	\$ 229,635	\$ 15,033	\$ -	\$ 80,000	\$ 65,000	Interest earned on city investments, look to increase rate of return, interest rates have lowered again due to COVID
A2410	Rental of Property	\$ 240,488	\$ 153,237	\$ 51,912	\$ 240,000	\$ 230,000	Rental of various city facilities, mostly parks related fees adjusted by YB, DPW, IJURA rental of garage spaces
A2415	Golf Carts Rental	\$ 40,682	\$ -	\$ 28,055	\$ 40,000	\$ 40,000	Rental fees for golf carts at golf course, adjusted to reflect actual and historic trends
A2501	Business & Occ Lic.	\$ 2,040	\$ 55	\$ 20	\$ 1,600	\$ 1,000	Fees collected for new business licenses
A2540	BINGO Licenses & Fees	\$ -	\$ 200	\$ 25	\$ 100	\$ 100	Fees collected for games of chance
A2542	Dog Licenses	\$ 11,424	\$ 10,813	\$ 8,022	\$ 11,500	\$ 11,500	Fees collected for dog licenses, enumeration completed, fees increased
A2545	Bicycle Licenses	\$ -	\$ -	\$ -	\$ -	\$ -	Fees collected for bikes
A2550	Public Safety Permits	\$ 19,675	\$ 13,150	\$ 10,625	\$ 14,000	\$ 14,000	Permit fees collected for various fire department services
A2555	Building Permits	\$ 1,182,032	\$ 1,880,399	\$ 1,558,793	\$ 2,785,000	\$ 2,070,000	Permit fees collected for new building activity in city, adjusted per building department reflects permits for known Cornell projects and other city projects, activity is high
A2560	Street Opening Permits	\$ 163,160	\$ 230,122	\$ 97,257	\$ 165,000	\$ 165,000	Fees collected for opening of street for construction, new source of revenue in 2018
A2590	Other Permits	\$ 77,761	\$ 93,567	\$ 125,114	\$ 80,100	\$ 100,000	Fees collected by DPW, Building and Youth departments for various permits
A2610	Fines	\$ 776,623	\$ 465,214	\$ 386,126	\$ 780,000	\$ 720,000	Fees collected from court fines and tickets, trending lower, odd/even change adjusted to reflect actual collections, eliminated 1st offense waiver in 2010
A2611	Dog Fines	\$ -	\$ -	\$ -	\$ -	\$ -	Collection of fines for dog activity
A2655	Minor Sales	\$ 8,950	\$ 5,506	\$ 5,342	\$ 11,400	\$ 7,000	Revenue from various small sales, documents and brochures, various depts
A2660	Sale of Property	\$ 316,763	\$ 24,356	\$ 82,319	\$ 72,000	\$ 72,000	Collection of fees for property transactions, new annual payment adjusted to historic value, expect to sell some surplus property
A2665	Sale of Equipment	\$ 62,276	\$ 56,531	\$ 63,741	\$ 35,000	\$ 50,000	Revenue from sales of equipment at DPW auction annually in September
A2680	Insurance Recoveries	\$ 197,847	\$ 132,356	\$ 262,808	\$ 120,000	\$ 140,000	Revenue collected from various insurance reimbursements, workers comp and other
A2690	Other Compensation for Loss	\$ 10,605	\$ 2,596	\$ 155	\$ 5,000	\$ 5,000	Revenue collected from various other sources for reimbursement of loss
A2701	Refund of Prior Year Expense	\$ 13,912	\$ 1,354	\$ 2,278	\$ 14,000	\$ 10,000	Reimbursements for prior year activity, various sources, reflects actual activity
A2705	Gifts & Donations	\$ 1,405,324	\$ 1,605,057	\$ 1,451,572	\$ 1,433,735	\$ 1,483,333	Revenue for Cornell/City MOU (adjusted by CPI est. 3.1%) and other smaller donations
A2706	Cont. Low & Mod Housing	\$ 1	\$ -	\$ -	\$ -	\$ -	Revenue from interest on IJURA Housing Program Bonds, 2019 is last year
A2770	Unclassified Revenues	\$ 50,340	\$ 13,396	\$ 40,709	\$ 25,000	\$ 30,000	Revenue from various sources that does not have a state category
A2801	Transfer from Water Fund	\$ 265,000	\$ 260,000	\$ 130,000	\$ 260,000	\$ 260,000	Revenue from water fund for general fund service, leveled off
A2802	Transfer from Sewer Fund	\$ 307,000	\$ 300,000	\$ 150,000	\$ 300,000	\$ 300,000	Revenue from sewer fund for general fund service, leveled off
A2803	Transfer from Capital Fund	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	Revenue from capital fund for DPW labor, benefits, material and equipment charges plus earnings for payment back to general fund for payment of debt service, CHIPS in-house
A2804	Transfer from Joint Activity	\$ 189,790	\$ 194,424	\$ 97,105	\$ 194,210	\$ 198,500	Revenue from Joint Activity fund for general fund service, 5.4% overhead amount
A2807	Transfer from Trust & Agency Fund	\$ 12,500	\$ 12,365	\$ -	\$ -	\$ -	Revenue from trust and agency fund for various bid deposits
A2808	Transfer from Debt Service	\$ 599,925	\$ 806,277	\$ -	\$ 786,282	\$ 709,990	Revenue from mainly bridge projects funds to pay down on debt service
A2810	Transfer from Stormwater Fund	\$ 535,641	\$ 460,000	\$ 192,697	\$ 385,394	\$ 329,804	Revenue from stormwater fund to G/F for stormwater expenses in DPW highways
A3001	State Aid per Capita	\$ 2,610,398	\$ 2,610,398	\$ -	\$ 2,610,398	\$ 2,610,398	Revenue from NYS for general revenue sharing, reflects anticipated full amount
A3005	State Aid Mortgage Tax	\$ 869,050	\$ 659,678	\$ 387,570	\$ 555,000	\$ 500,000	Revenue from local mortgage tax in the city, housing market has impact on revenue
A3021	State Aid Court Facility	\$ 87,273	\$ 85,212	\$ 88,399	\$ 105,000	\$ 90,000	Revenue from NYS for city court activity including annual o&m and debt service payment

City of Ithaca
 2019-2022 Budget Summary Narrative Revenues
 9/30/21

2019-2022 Budget Revenue Summary Narrative							
General Fund:							
Revenues:		Actual	Actual	Actual 2021 Amt	2021	2022	
Account	Title	2019 Amt	2020 Amt	As of 9/30/21	Budgeted	Projected	2022 Budget Notes
A3060	State Aid Records Management	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for records management grants, amended when grant approved
A3330	State Aid Security Service	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for security officer at city court including salary and fringe, 2008 last
A3389	State Aid Public Safety	\$ 8,384	\$ 706	\$ 3,487	\$ 5,000	\$ 5,000	Revenue from NYS for various small public safety payments and other
A3489	State Aid Other Health	\$ 10,500	\$ 10,600	\$ -	\$ -	\$ -	Revenue from NYS for safety grant
A3501	State Aid CHIPS	\$ -	\$ -	\$ -	\$ -	\$ -	2004 last year of o&m CHIPS funds, only capital payment in future
A3589	State Aid STAR Program	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for STAR tax program
A3801	State Aid Other	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for other programs
A3820	State Aid Youth Programs	\$ 187,802	\$ 104,693	\$ 104,407	\$ 165,908	\$ 161,260	Revenue from NYS for Youth activity, established by Youth Bureau
A3989	State Aid Home & Comm Serv	\$ 4,500	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for other programs
A4089	Federal Aid Other	\$ -	\$ -	\$ -	\$ -	\$ 1,850,591	ARPA revenue estimate of obligation for 2022
A4320	Federal Aid Public Safety	\$ 10,829	\$ 1,692	\$ 45,118	\$ 15,000	\$ 10,000	Revenue from Federal Government for other safety related activity, several smaller grants, drug se
A4389	Federal Aid Other	\$ 236,003	\$ 93,039	\$ -	\$ -	\$ -	Revenue from Federal Government for Fire Department SAFER grant activity, last payment in 201
A4820	Federal Aid-Youth Programs	\$ 185,094	\$ -	\$ 160,128	\$ 181,139	\$ -	Revenue from Federal Gov't for other youth grants, college discovery
A4989	Federal Aid Oth Home/Comm	\$ 100,000	\$ -	\$ 57,478	\$ 319,000	\$ 100,000	Revenue from federal govt for IURA/HUD for HETP program
Totals		\$ 37,838,621	\$ 31,760,375	\$ 21,314,192	\$ 36,016,545	\$ 39,474,704	
A1001	Real Property Tax	\$ 23,515,419	\$ 24,437,830	\$ 26,395,765	\$ 26,384,571	\$ 26,366,541	Revenue from collection of city property tax
Totals		\$ 61,354,040	\$ 56,198,205	\$ 47,709,957	\$ 62,401,116	\$ 65,841,245	

City of Ithaca
Summary of Revenue
2022
9/30/21

Revenues:	Projected Budget 2022	% of Total Revenues
Tax Items		41.89%
Property Tax	\$ 26,366,541	40.05%
Collegetown Assessment	\$ -	0.00%
In Lieu Payments	\$ 963,000	1.46%
Int & Penalty on tax	\$ 250,000	0.38%
Non-Property Tax		25.72%
Sales Tax	\$ 14,930,000	22.68%
Room Tax	\$ 1,621,119	2.46%
Utility Receipts Tax	\$ 242,000	0.37%
Franchises	\$ 140,600	0.21%
Departmental Income		0.18%
Chamberlain Fees	\$ 94,000	0.14%
Clerk Fees	\$ 23,000	0.03%
Public Safety		0.63%
Safety Inspection Fees	\$ 175,000	0.27%
Electrical Inspections/permits	\$ 151,000	0.23%
Fire Code Inspection fees	\$ 88,250	0.13%
Transportation		3.80%
Public Works Services	\$ 96,000	0.15%
Parking Lots and Garages	\$ 1,537,000	2.33%
Parking Meters	\$ 867,000	1.32%
Recreation		1.88%
Parks and Recreation charges	\$ 540,600	0.82%
Recreation Concession	\$ 48,500	0.07%
Golf Course charges/fees	\$ 173,000	0.26%
Pool Charges	\$ 68,500	0.10%
Skating Charges	\$ 191,500	0.29%
Contribution to Youth	\$ 218,815	0.33%
Home and Comm Services		0.33%
Site Development Fees	\$ 220,000	0.33%
Intergovernmental charges		6.53%
Civil Service charges	\$ 63,000	0.10%
Transit Reimbursement	\$ -	0.00%
Town Fire Protection	\$ 3,494,000	5.31%
Public Works Services	\$ 124,183	0.19%
Youth Services	\$ 619,911	0.94%
Services other governments	\$ -	0.00%

City of Ithaca
 Summary of Revenue
 2022
 9/30/21

Revenues:		Projected	
		Budget	% of
		2022	Total Revenues
Use of Money			0.51%
Interest		\$ 65,000	0.10%
Rental of Property		\$ 230,000	0.35%
Golf Cart Rental		\$ 40,000	0.06%
Licenses & Permits			3.57%
Building Permits		\$ 2,070,000	3.14%
Other Permits		\$ 279,000	0.42%
Fines			1.09%
Fines		\$ 720,000	1.09%
Sales of Property			0.40%
Sale of Property		\$ 72,000	0.11%
Sale of Equipment		\$ 50,000	0.08%
Insurance Recoveries		\$ 140,000	0.21%
Miscellaneous			2.25%
Gifts and Donations		\$ 1,483,333	2.25%
Interfund			2.96%
Water		\$ 260,000	0.39%
Sewer		\$ 300,000	0.46%
Capital		\$ 150,000	0.23%
Joint Activity		\$ 198,500	0.30%
Trust & Agency		\$ -	0.00%
Debt Service		\$ 709,990	1.08%
Stormwater		\$ 329,804	0.50%
State Aid			5.11%
Per Capita		\$ 2,610,398	3.96%
Mortgage Tax		\$ 500,000	0.76%
Court Facilities		\$ 90,000	0.14%
Court Security		\$ -	0.00%
CHIPS		\$ -	0.00%
Youth Programs		\$ 161,260	0.24%
Other		\$ 5,000	0.01%
Federal Aid			2.98%
Other ARPA		\$ 1,850,591	2.81%
Public Safety Crime		\$ 10,000	0.02%
Public Safety Drug		\$ -	0.00%
Public Safety Other		\$ -	0.00%
Community & Home		\$ 100,000	0.15%
Other			0.17%
		\$ 109,850	0.17%
Totals		\$ 65,841,245	100%

City of Ithaca
Summary of Tax Exempt City Property
2000-2022

For Tax Year	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total Assessment	\$ 1,981,532,116	\$ 2,943,914,169	\$ 3,021,169,667	\$ 3,048,573,224	\$ 3,152,978,926	\$ 3,266,358,041	\$ 3,434,594,221
Tax Exempt Property	\$ 1,146,928,700	\$ 2,090,526,500	\$ 2,161,460,500	\$ 2,162,096,700	\$ 2,215,719,400	\$ 2,231,803,500	\$ 2,272,501,100
% Exempt Property	57.88%	71.01%	71.54%	70.92%	70.27%	68.33%	66.17%
For Tax Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Total Assessment	\$ 3,525,272,248	\$ 3,577,599,658	\$ 3,773,200,066	\$ 3,903,733,906	\$ 3,912,089,574	\$ 3,945,386,851	\$ 4,031,048,230
Tax Exempt Property	\$ 2,319,724,700	\$ 2,360,274,600	\$ 2,313,980,100	\$ 2,393,685,800	\$ 2,390,663,500	\$ 2,384,747,000	\$ 2,451,711,000
% Exempt Property	65.80%	65.97%	61.33%	61.32%	61.11%	60.44%	60.82%
For Tax Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total Assessment	\$ 4,056,318,892	\$ 4,173,786,686	\$ 4,228,627,380	\$ 4,426,703,476	\$ 4,513,971,387	\$ 4,706,183,159	\$ 4,813,097,582
Tax Exempt Property	\$ 2,452,302,000	\$ 2,470,872,000	\$ 2,500,369,500	\$ 2,535,683,900	\$ 2,570,991,700	\$ 2,610,532,000	\$ 2,681,223,800
% Exempt Property	60.46%	59.20%	59.13%	57.28%	56.96%	55.47%	55.71%
For Tax Year	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2028</u>
Total Assessment	\$ 5,641,755,717	\$ 5,669,938,130	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Exempt Property	\$ 3,357,422,800	\$ 3,371,665,900	\$ -	\$ -	\$ -	\$ -	\$ -
% Exempt Property	59.51%	59.47%					

City of Ithaca
Snapshot of Material Budget Items
2001-2022

		<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
Pension Costs								
		2022	\$ 4,158,136	-15.49%	budget			
		2021	\$ 4,920,480	18.17%	budget			
		2020	\$ 4,164,015	2.14%				
		2019	\$ 4,076,611	2.91%				
		2018	\$ 3,961,269	0.27%				
		2017	\$ 3,950,494	-1.10%				
		2016	\$ 3,994,615	-1.37%				
		2015	\$ 4,050,157	-6.16%				
		2014	\$ 4,315,945	-0.09%				
		2013	\$ 4,319,691	8.35%				
		2012	\$ 3,986,645	16.73%				
		2011	\$ 3,415,301	36.65%				
		2010	\$ 2,499,293	33.87%				
		2009	\$ 1,866,888	-6.05%				
		2008	\$ 1,987,087	-4.38%				
		2007	\$ 2,078,120	9.00%				
		2006	\$ 1,906,473	-4.89%				
		2005	\$ 2,004,578	2.17%				
		2004	\$ 1,962,076	165.25%				
		2003	\$ 739,696	376.45%				
		2002	\$ 155,251	27.06%				
		2001	\$ 122,191					
					% Change from 2001 to 2022			3302.98%
					Average annual % change			157.28%
					\$ Change from 2001 to 2022		\$	4,035,945
					Average \$ change		\$	192,188
Health Insurance Costs								
		2022	\$ 11,646,968	4.33%	budget			
		2021	\$ 11,163,250	16.72%	budget			
		2020	\$ 9,563,803	-10.13%	One month Holiday COVID			
		2019	\$ 10,642,382	7.81%				
		2018	\$ 9,871,256	4.01%				
		2017	\$ 9,490,755	3.75%				
		2016	\$ 9,148,125	3.13%				
		2015	\$ 8,870,073	7.13%				
		2014	\$ 8,279,863	6.38%				
		2013	\$ 7,782,953	5.95%				
		2012	\$ 7,345,830	0.47%				
		2011	\$ 7,311,363	18.47%				
		2010	\$ 6,171,576	-2.01%				
		2009	\$ 6,298,399	12.36%				
		2008	\$ 5,605,341	12.30%				
		2007	\$ 4,991,535	10.34%				
		2006	\$ 4,523,811	-9.25%				
		2005	\$ 4,984,784	10.14%				
		2004	\$ 4,526,006	1.38%				
		2003	\$ 4,464,606	19.62%				
		2002	\$ 3,732,214	19.44%				
		2001	\$ 3,124,784					
					% Change from 2001 to 2022			272.73%
					Average annual % change			12.99%
					\$ Change from 2001 to 2022		\$	8,522,184
					Average \$ change		\$	405,818

City of Ithaca
Snapshot of Material Budget Items
2001-2022

	Year	G/F Amount	% Change				
Debt Costs							
	2022	\$ 7,061,143	-2.83%	budget			
	2021	\$ 7,266,910	-3.28%	budget			
	2020	\$ 7,513,392	10.96%				
	2019	\$ 6,771,182	-7.38%				
	2018	\$ 7,310,637	6.00%				
	2017	\$ 6,896,617	-0.48%				
	2016	\$ 6,929,850	3.05%				
	2015	\$ 6,724,742	3.97%				
	2014	\$ 6,467,918	-3.13%				
	2013	\$ 6,676,655	4.49%				
	2012	\$ 6,389,765	0.12%				
	2011	\$ 6,382,236	-5.86%				
	2010	\$ 6,779,779	10.34%	includes lease P&I			
	2009	\$ 6,144,409	2.70%				
	2008	\$ 5,982,697	1.36%				
	2007	\$ 5,902,508	-0.34%				
	2006	\$ 5,922,370	9.75%				
	2005	\$ 5,396,158	9.73%				
	2004	\$ 4,917,764	-0.64%				
	2003	\$ 4,949,335	8.01%				
	2002	\$ 4,582,386	5.44%				
	2001	\$ 4,346,126					
				% Change from 2001 to 2022			62.47%
				Average annual % change			2.97%
				\$ Change from 2001 to 2022		\$	2,715,017
				Average \$ change		\$	129,287
All Funds Debt Outstanding							
Includes IURA /Not Installment							
	2022	\$ 140,329,347	-3.17%	Estimated			
	2021	\$ 144,919,903	1.11%	Estimated			
	2020	\$ 143,324,842	3.13%				
	2019	\$ 138,980,158	7.31%				
	2018	\$ 129,514,575	-0.69%				
	2017	\$ 130,420,883	1.71%				
	2016	\$ 128,221,903	-3.16%				
	2015	\$ 132,409,794	7.13%				
	2014	\$ 123,599,220	13.25%				
	2013	\$ 109,141,796	27.84%	Commons/IAWWTF/WTF			
	2012	\$ 85,374,371	9.79%				
	2011	\$ 77,759,587	7.38%				
	2010	\$ 72,416,434	-1.62%				
	2009	\$ 73,611,231	0.21%				
	2008	\$ 73,459,136	1.91%				
	2007	\$ 72,083,451	13.40%				
	2006	\$ 63,565,167	3.71%				
	2005	\$ 61,290,008	8.83%				
	2004	\$ 56,315,856	0.51%				
	2003	\$ 56,027,712	12.79%				
	2002	\$ 49,674,512	16.23%				
	2001	\$ 42,737,652					
				% Change from 2001 to 2022			228.35%
				Average annual % change			10.87%
				\$ Change from 2001 to 2022		\$	97,591,695
				Average \$ change		\$	4,647,224

City of Ithaca
Snapshot of Material Budget Items
2001-2022

		<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
Salary Costs								
		2022	\$ 26,189,954	3.61%	budget			
		2021	\$ 25,277,109	9.79%	budget			
		2020	\$ 23,023,152	-10.56%				
		2019	\$ 25,741,775	2.20%				
		2018	\$ 25,188,206	4.52%				
		2017	\$ 24,097,938	5.13%				
		2016	\$ 22,922,054	0.16%				
		2015	\$ 22,885,569	0.90%				
		2014	\$ 22,682,508	2.85%				
		2013	\$ 22,052,906	-2.08%				
		2012	\$ 22,521,461	2.61%				
		2011	\$ 21,947,741	0.39%				
		2010	\$ 21,862,821	1.80%				
		2009	\$ 21,476,387	4.25%				
		2008	\$ 20,601,025	6.82%				
		2007	\$ 19,285,683	4.98%				
		2006	\$ 18,371,495	5.01%				
		2005	\$ 17,494,258	2.38%				
		2004	\$ 17,088,000	1.79%				
		2003	\$ 16,788,000	-1.70%				
		2002	\$ 17,078,000	2.61%				
		2001	\$ 16,644,320					
								% Change from 2001 to 2022 57.35%
								Average annual % change 2.73%
								\$ Change from 2001 to 2022 \$ 9,545,634
								Average \$ change \$ 454,554
Workers Comp Insurance								
		2022	\$ 915,950	5.92%	budget			
		2021	\$ 864,764	11.48%	budget			
		2020	\$ 775,727	-22.65%				
		2019	\$ 1,002,879	23.29%				
		2018	\$ 813,436	-4.45%				
		2017	\$ 851,299	-2.57%				
		2016	\$ 873,760	-23.21%				
		2015	\$ 1,137,917	56.03%				
		2014	\$ 729,280	-21.98%				
		2013	\$ 934,681	28.59%				
		2012	\$ 726,849	24.24%				
		2011	\$ 585,046	44.87%				
		2010	\$ 403,852	-9.03%				
		2009	\$ 443,939	-15.01%				
		2008	\$ 522,357	5.74%				
		2007	\$ 493,980	15.53%				
		2006	\$ 427,582	-35.22%				
		2005	\$ 660,018	27.79%				
		2004	\$ 516,469	32.96%				
		2003	\$ 388,440	-52.62%				
		2002	\$ 819,807	79.26%				
		2001	\$ 457,320					
								% Change from 2001 to 2022 100.29%
								Average annual % change 4.78%
								\$ Change from 2001 to 2022 \$ 458,630
								Average \$ change \$ 21,840

City of Ithaca
Snapshot of Material Budget Items
2001-2022

	Year	G/F Amount	% Change		
Cayuga Garage FAA					
	2022	\$ 1,050,000	0.00%		
	2021	\$ 1,050,000	0.00%		
	2020	\$ 1,050,000	0.00%		
	2019	\$ 1,050,000	0.00%		
	2018	\$ 1,050,000	0.00%		
	2017	\$ 1,050,000	-2.33%		
	2016	\$ 1,075,000	6.33%		
	2015	\$ 1,011,000	5.31%		
	2014	\$ 960,000	14.29%		
	2013	\$ 840,000	0.00%		
	2012	\$ 840,000	-3.45%		
	2011	\$ 870,000	-27.07%		
	2010	\$ 1,192,951	-16.17%		
	2009	\$ 1,422,979	-16.30%		
	2008	\$ 1,700,000	-0.99%		
	2007	\$ 1,716,939	51.27%		
	2006	\$ 1,135,000	136.46%		
	2005	\$ 480,000	100.00%		
	2004	\$ -			
	2003	\$ -			
	2002	\$ -			
	2001	\$ -			
				% Change from 2005 to 2022	118.75%
				Average annual % change	6.60%
				\$ Change from 2005 to 2022	\$ 570,000
				Average \$ change	\$ 31,667
Property Tax Revenue All					
	2022	\$ 26,366,541	-0.07%		
	2021	\$ 26,384,571	7.97%		
	2020	\$ 24,437,830	3.92%		
	2019	\$ 23,515,419	2.38%		
	2018	\$ 22,968,997	3.48%		
	2017	\$ 22,196,661	2.08%		
	2016	\$ 21,744,438	0.76%		
	2015	\$ 21,579,845	5.19%		
	2014	\$ 20,515,747	1.65%		
	2013	\$ 20,182,407	3.16%		
	2012	\$ 19,565,035	3.06%		
	2011	\$ 18,984,427	4.14%		
	2010	\$ 18,230,175	4.25%		
	2009	\$ 17,487,547	3.82%		
	2008	\$ 16,844,011	4.73%		
	2007	\$ 16,082,517	6.37%		
	2006	\$ 15,118,807	11.89%		
	2005	\$ 13,512,779	15.21%		
	2004	\$ 11,729,128	15.89%		
	2003	\$ 10,120,557	17.01%		
	2002	\$ 8,649,645	5.21%		
	2001	\$ 8,220,945			
				% Change from 2001 to 2022	220.72%
				Average annual % change	10.51%
				\$ Change from 2001 to 2022	\$ 18,145,596
				Average \$ change	\$ 864,076

City of Ithaca
Snapshot of Material Budget Items
2001-2022

	<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<u>Tax Assessments Commercial</u>					% of assessments		
	2022	\$ 1,182,754,030	0.65%		52.80%		
	2021	\$ 1,175,104,730	6.27%		52.78%		
	2020	\$ 1,105,742,100	3.72%		53.24%		
	2019	\$ 1,066,084,500	6.17%		52.37%		
	2018	\$ 1,004,128,500	3.70%		53.00%		
	2017	\$ 968,327,800	9.76%		52.52%		
	2016	\$ 882,192,650	1.71%		52.25%		
	2015	\$ 867,386,000	5.45%		52.24%		
	2014	\$ 822,521,000	2.44%		52.59%		
	2013	\$ 802,963,495	2.56%		52.26%		
	2012	\$ 782,941,037	3.22%		51.75%		
	2011	\$ 758,534,037	0.47%		50.84%		
	2010	\$ 755,007,137	3.16%		50.99%		
	2009	\$ 731,861,237	18.17%		51.18%		
	2008	\$ 619,331,375	0.82%		51.91%		
	2007	\$ 614,263,930	4.62%		51.92%		
	2006	\$ 587,155,255	10.46%		51.49%		
	2005	\$ 531,541,461	9.18%		51.92%		
	2004	\$ 486,838,600	6.97%		53.00%		
	2003	\$ 455,135,700	2.41%		52.57%		
	2002	\$ 444,416,200					
	2001						
					% Change from 2002 to 2022		166.14%
					Average annual % change		7.91%
					\$ Change from 2002 to 2022	\$	738,337,830
					Average \$ change	\$	35,158,944
<u>Taxable Assessments</u>							
	2022	\$ 2,240,147,928	0.61%				
	2021	\$ 2,226,546,099	7.21%				
	2020	\$ 2,076,771,484	2.02%				
	2019	\$ 2,035,668,800	7.45%				
	2018	\$ 1,894,521,761	2.76%				
	2017	\$ 1,843,576,510	9.18%				
	2016	\$ 1,688,547,721	1.70%				
	2015	\$ 1,660,375,229	6.16%				
	2014	\$ 1,564,032,345	1.79%				
	2013	\$ 1,536,536,783	1.56%				
	2012	\$ 1,512,975,624	1.40%				
	2011	\$ 1,492,021,006	0.77%				
	2010	\$ 1,480,572,619	3.54%				
	2009	\$ 1,429,895,241	19.86%				
	2008	\$ 1,193,016,926	0.83%				
	2007	\$ 1,183,184,996	3.77%				
	2006	\$ 1,140,225,492	11.38%				
	2005	\$ 1,023,695,402	11.45%				
	2004	\$ 918,490,809	6.09%				
	2003	\$ 865,744,842	2.95%				
	2002	\$ 840,974,015	0.68%				
	2001	\$ 835,258,185					
					% Change from 2001 to 2022		168.20%
					Average annual % change		8.01%
					\$ Change from 2001 to 2022	\$	1,404,889,743
					Average \$ change	\$	66,899,512

City of Ithaca
Snapshot of Material Budget Items
2001-2022

	Year	G/F Amount	% Change				
Tax Rate							
	2022	\$ 11.77	-0.68%				
	2021	\$ 11.85	0.68%				
	2020	\$ 11.77	1.47%				
	2019	\$ 11.60	-4.45%				
	2018	\$ 12.14	0.83%				
	2017	\$ 12.04	-6.59%				
	2016	\$ 12.89	0.00%				
	2015	\$ 12.89	-1.75%				
	2014	\$ 13.12	0.31%				
	2013	\$ 13.08	1.16%				
	2012	\$ 12.93	2.38%				
	2011	\$ 12.63	2.60%				
	2010	\$ 12.31	0.65%				
	2009	\$ 12.23	-13.39%				
	2008	\$ 14.12	3.82%				
	2007	\$ 13.60	2.56%				
	2006	\$ 13.26	0.45%				
	2005	\$ 13.20	3.37%				
	2004	\$ 12.77	9.24%				
	2003	\$ 11.69	13.61%				
	2002	\$ 10.29	4.57%				
	2001	\$ 9.84					
					% Change from 2001 to 2022		19.61%
					Average annual % change		0.93%
					\$ Change from 2001 to 2022		\$ 1.93
					Average \$ change		\$ 0.09
Sales Tax Revenue							
	2022	\$ 14,930,000	7.85%	budget			
	2021	\$ 13,842,871	4.47%	budget			
	2020	\$ 13,250,688	-14.36%				
	2019	\$ 15,472,051	3.38%				
	2018	\$ 14,966,192	4.99%				
	2017	\$ 14,254,220	6.04%				
	2016	\$ 13,442,751	0.96%				
	2015	\$ 13,315,151	-0.88%				
	2014	\$ 13,432,961	4.57%				
	2013	\$ 12,846,512	2.10%				
	2012	\$ 12,582,768	1.35%				
	2011	\$ 12,414,740	4.07%				
	2010	\$ 11,929,543	3.94%				
	2009	\$ 11,476,920	-5.63%				
	2008	\$ 12,162,170	10.08%				
	2007	\$ 11,048,064	8.73%				
	2006	\$ 10,160,861	4.09%				
	2005	\$ 9,761,642	16.09%				
	2004	\$ 8,408,416	5.12%				
	2003	\$ 7,998,704	-0.29%				
	2002	\$ 8,022,014	6.47%				
	2001	\$ 7,534,537					
					% Change from 2001 to 2022		98.15%
					Average annual % change		4.67%
					\$ Change from 2001 to 2022		\$ 7,395,463
					Average \$ change		\$ 352,165

City of Ithaca
Snapshot of Material Budget Items
2001-2022

	Year	G/F Amount	% Change				
Cornell University Contribution							
	2022	\$ 1,463,333	3.10%	budget			
	2021	\$ 1,419,333	1.40%				
	2020	\$ 1,399,737	2.30%				
	2019	\$ 1,368,267	2.40%				
	2018	\$ 1,336,198	2.10%				
	2017	\$ 1,308,715	1.30%				
	2016	\$ 1,291,920	0.10%				
	2015	\$ 1,290,629	1.60%				
	2014	\$ 1,270,304	1.50%				
	2013	\$ 1,251,531	2.10%				
	2012	\$ 1,225,789	3.20%				
	2011	\$ 1,187,780	1.60%				
	2010	\$ 1,169,075	-0.40%				
	2009	\$ 1,173,770	3.80%				
	2008	\$ 1,130,800	2.80%				
	2007	\$ 1,100,000	-4.35%				
	2006	\$ 1,150,000	-4.17%				
	2005	\$ 1,200,000	-4.00%				
	2004	\$ 1,250,000	78.57%				
	2003	\$ 700,000	7.69%				
	2002	\$ 650,000	8.33%				
	2001	\$ 600,000					
					% Change from 2001 to 2022		143.89%
					Average annual % change		6.85%
					\$ Change from 2001 to 2022	\$	863,333
					Average \$ change	\$	41,111
% Cornell Contribution to G/F Expense							
	2022	2.22%	-3.52%	budget			
	2021	2.30%	-8.01%	budget			
	2020	2.50%	9.73%				
	2019	2.28%	-0.79%				
	2018	2.30%	-1.73%				
	2017	2.34%	-1.23%				
	2016	2.37%	-1.25%				
	2015	2.40%	-0.03%				
	2014	2.40%	-1.90%				
	2013	2.45%	0.27%				
	2012	2.44%	0.31%				
	2011	2.43%	-0.62%				
	2010	2.45%	-2.43%				
	2009	2.51%	1.99%				
	2008	2.46%	-4.33%				
	2007	2.57%	-11.29%				
	2006	2.90%	-8.63%				
	2005	3.17%	-8.69%				
	2004	3.47%	63.88%				
	2003	2.12%	5.32%				
	2002	2.01%	5.78%				
	2001	1.90%					
					% Change from 2001 to 2022		16.80%
					Average annual % change		0.80%
					\$ Change from 2001 to 2022		N/A
					Average annual percentage		2.46%

City of Ithaca
Snapshot of Material Budget Items
2001-2022

		<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
General Fund Revenues								
Other Than Property Tax								
		2022	\$ 39,474,704	12.05%	budget			
		2021	\$ 35,229,321	10.92%	budget			
		2020	\$ 31,760,375	-16.06%	Actual	COVID		
		2019	\$ 37,838,621	7.38%	Actual			
		2018	\$ 35,238,184	4.27%	Actual			
		2017	\$ 33,794,644	0.99%	Actual			
		2016	\$ 33,463,175	2.90%	Actual			
		2015	\$ 32,520,344	1.39%	Actual			
		2014	\$ 32,075,022	4.56%	Actual			
		2013	\$ 30,675,225	0.76%	Actual			
		2012	\$ 30,442,849	0.34%	Actual			
		2011	\$ 30,341,093	3.05%	Actual			
		2010	\$ 29,442,275	1.58%	Actual			
		2009	\$ 28,985,380	-2.66%	Actual			
		2008	\$ 29,776,475	5.75%	Actual			
		2007	\$ 28,156,401	7.50%	Actual			
		2006	\$ 26,192,588	3.98%	Actual			
		2005	\$ 25,190,488	3.27%	Actual			
		2004	\$ 24,392,154	6.25%	Actual			
		2003	\$ 22,956,825	0.04%	Actual			
		2002	\$ 22,947,618	2.91%	Actual			
		2001	\$ 22,299,246					
					% Change from 2001 to 2022			77.02%
					Average annual % change			3.67%
					\$ Change from 2001 to 2022			\$ 17,175,458
					Average \$ change			\$ 817,879
General Fund Expenses								
		2022	\$ 65,841,245	6.86%	budget			
		2021	\$ 61,613,893	10.23%	budget			
		2020	\$ 55,895,907	-6.77%	Actual	COVID		
		2019	\$ 59,953,821	3.21%	Actual			
		2018	\$ 58,088,336	3.90%	Actual			
		2017	\$ 55,909,018	2.57%	Actual			
		2016	\$ 54,510,594	1.37%	Actual			
		2015	\$ 53,774,985	1.64%	Actual			
		2014	\$ 52,909,624	3.46%	Actual			
		2013	\$ 51,139,661	1.82%	Actual			
		2012	\$ 50,224,194	2.88%	Actual			
		2011	\$ 48,817,796	2.23%	Actual			
		2010	\$ 47,752,479	2.08%	Actual			
		2009	\$ 46,777,293	1.77%	Actual			
		2008	\$ 45,961,595	7.45%	Actual			
		2007	\$ 42,774,808	7.83%	Actual			
		2006	\$ 39,669,589	4.88%	Actual			
		2005	\$ 37,823,981	5.13%	Actual			
		2004	\$ 35,977,571	8.96%	Actual			
		2003	\$ 33,018,095	2.25%	Actual			
		2002	\$ 32,290,245	2.41%	Actual			
		2001	\$ 31,530,506					
					% Change from 2001 to 2022			108.82%
					Average annual % change			5.18%
					\$ Change from 2001 to 2022			\$ 34,310,739
					Average \$ change			\$ 1,633,845

City of Ithaca
Summary of State Aid PerCapita (AIM) Received/Proposed
1989-2022

<u>Year</u>		<u>Actual Amount</u>	<u>% Increase/ (Decrease)</u>	<u>\$ Value</u>	<u>If Applied an Annual CPI % Increase</u>
1988		\$ 2,425,339			
1989		\$ 2,425,338	0.00%	\$ (1)	2,498,099
1990		\$ 2,263,783	-6.66%	\$ (161,555)	2,573,042
1991		\$ 1,481,149	-34.57%	\$ (782,634)	2,650,233
1992		\$ 1,339,404	-9.57%	\$ (141,745)	2,729,740
1993		\$ 1,353,320	1.04%	\$ 13,916	2,811,633
1994		\$ 1,456,172	7.60%	\$ 102,852	2,895,982
1995		\$ 1,456,172	0.00%	\$ -	2,982,861
1996		\$ 2,749,867	88.84%	\$ 1,293,695	3,072,347
1997		\$ 1,513,983	-44.94%	\$ (1,235,884)	3,164,517
1998		\$ 1,513,983	0.00%	\$ -	3,259,453
1999		\$ 1,513,983	0.00%	\$ -	3,357,236
2000		\$ 1,589,682	5.00%	\$ 75,699	3,457,953
2001		\$ 1,677,182	5.50%	\$ 87,500	3,561,692
2002		\$ 1,589,682	-5.22%	\$ (87,500)	3,668,543
2003		\$ 1,589,682	0.00%	\$ -	3,752,919
2004		\$ 1,589,682	0.00%	\$ -	3,880,519
2005		\$ 1,905,116	19.84%	\$ 315,434	4,012,456
2006		\$ 2,364,464	24.11%	\$ 459,348	4,156,905
2007		\$ 2,589,088	9.50%	\$ 224,624	4,264,984
2008		\$ 2,871,436	10.91%	\$ 282,348	4,469,703
2009		\$ 2,835,051	-1.27%	\$ (36,385)	4,469,703
2010		\$ 2,663,671	-6.05%	\$ (171,380)	4,541,219
2011		\$ 2,610,398	-2.00%	\$ (53,273)	4,686,538
2012		\$ 2,610,398	0.00%	\$ -	4,784,955
2013		\$ 2,610,398	0.00%	\$ -	4,856,729
2014		\$ 2,610,398	0.00%	\$ -	4,934,437
2015		\$ 2,610,398	0.00%	\$ -	4,939,371
2016		\$ 2,610,398	0.00%	\$ -	5,003,583
2017		\$ 2,610,398	0.00%	\$ -	5,108,658
2018		\$ 2,610,398	0.00%	\$ -	5,236,375
2019		\$ 2,610,398	0.00%	\$ -	5,330,630
2020	actual	\$ 2,610,398	0.00%	\$ -	5,389,267
2021	budgeted	\$ 2,610,398	0.00%	\$ -	5,453,938
2022	budgeted	\$ 2,610,398	0.00%	\$ -	5,563,017
Overall decrease of state aid from 1989-2021				\$ 185,059	
2008 State cut or delayed \$9,096					
2009 city budget \$2,880,532 diff of \$45,481					
Proposed \$56,701 cut to \$2,778,350 from new Gov					
2011 State Budget is \$2,610,398 cut of \$53,273					
2020 NYS originally withheld 20%, \$522,120 from the City, but then returned the entire amount					
2021 NYS proposed a 20% reduction, but then approved a full state aid allocation					

City of Ithaca
Summary of Cornell University MOU Contribution
1995-2022

Year	Total Contribution	Allocation Fire	Municipal Other	Economic	Total	% increase			Annual Change
2022	\$ 1,463,333	\$ 878,000	\$ 585,333	\$ -	\$ 1,463,333	3.10%	estimate		\$ 43,999
2021	\$ 1,419,333	\$ 851,600	\$ 567,733	\$ -	\$ 1,419,333	1.40%	actual		\$ 19,596
2020	\$ 1,399,737	\$ 839,842	\$ 559,895	\$ -	\$ 1,399,737	2.30%			\$ 31,470
2019	\$ 1,368,267	\$ 820,960	\$ 547,307	\$ -	\$ 1,368,267	2.40%			\$ 32,069
2018	\$ 1,336,198	\$ 801,719	\$ 534,479	\$ -	\$ 1,336,198	2.10%			\$ 27,483
2017	\$ 1,308,715	\$ 785,229	\$ 523,486	\$ -	\$ 1,308,715	1.30%			\$ 16,795
2016	\$ 1,291,920	\$ 775,152	\$ 516,768	\$ -	\$ 1,291,920	0.10%			\$ 1,291
2015	\$ 1,290,629	\$ 774,377	\$ 516,252	\$ -	\$ 1,290,629	1.60%			\$ 20,325
2014	\$ 1,270,304	\$ 762,182	\$ 508,122	\$ -	\$ 1,270,304	1.50%			\$ 18,773
2013	\$ 1,251,531	\$ 750,918	\$ 500,612	\$ -	\$ 1,251,531	2.10%			\$ 25,742
2012	\$ 1,225,789	\$ 735,473	\$ 490,316	\$ -	\$ 1,225,789	3.20%			\$ 38,009
2011	\$ 1,187,780	\$ 712,668	\$ 475,112	\$ -	\$ 1,187,780	1.60%			\$ 18,705
2010	\$ 1,169,075	\$ 701,445	\$ 467,630	\$ -	\$ 1,169,075	-0.40%			\$ (4,695)
2009	\$ 1,173,770	\$ 704,262	\$ 469,508	\$ -	\$ 1,173,770	3.80%			\$ 42,970
2008	\$ 1,130,800	\$ 678,480	\$ 452,320	\$ -	\$ 1,130,800	2.80%	\$ 618,000	\$ 60,480	\$ 30,800
2007	\$ 1,100,000	\$ 660,000	\$ 440,000	\$ -	\$ 1,100,000	-4.35%	\$ 600,000	\$ 60,000	\$ (50,000)
2006	\$ 1,150,000	\$ 575,000	\$ 500,000	\$ 75,000	\$ 1,150,000	-4.17%			\$ (50,000)
2005	\$ 1,200,000	\$ 550,000	\$ 500,000	\$ 150,000	\$ 1,200,000	-4.00%			\$ (50,000)
2004	\$ 1,250,000	\$ 475,000	\$ 525,000	\$ 250,000	\$ 1,250,000	78.57%			\$ 550,000
2003	\$ 700,000	\$ 450,000	\$ 250,000	\$ -	\$ 700,000	7.69%			\$ 50,000
2002	\$ 650,000	\$ 425,000	\$ 225,000	\$ -	\$ 650,000	8.33%			\$ 50,000
2001	\$ 600,000	\$ 400,000	\$ 200,000	\$ -	\$ 600,000	9.09%			\$ 50,000
2000	\$ 550,000	\$ 375,000	\$ 175,000	\$ -	\$ 550,000	22.22%			\$ 100,000
1999	\$ 450,000	\$ 325,000	\$ 125,000	\$ -	\$ 450,000	12.50%			\$ 50,000
1998	\$ 400,000	\$ 300,000	\$ 100,000	\$ -	\$ 400,000	14.29%			\$ 50,000
1997	\$ 350,000	\$ 275,000	\$ 75,000	\$ -	\$ 350,000	16.67%			\$ 50,000
1996	\$ 300,000	\$ 250,000	\$ 50,000	\$ -	\$ 300,000	20.00%			\$ 50,000
1995	\$ 250,000	\$ 225,000	\$ 25,000	\$ -	\$ 250,000				\$ 250,000
1994	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Actual decrease for 2010, CPI was negative									
Current MOU ends 6/30/23									