

**City of Ithaca**

**2020**

**Mayor's Budget Narrative**

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## **Financial Goals for the City of Ithaca heading into 2020:**

### **Increase/Maintain Fund Balance**

Fund Balance needs to be 10-20% of operating revenues/expenses  
Currently fund balance is 15.86% of expenditures  
Allows for greater flexibility

### **Reduce debt load**

Reduce reliance on debt (borrowing) for payment  
Pay by cash where possible  
Debt service is 12% of budget

### **Reduce tax burden on city taxpayers**

Keep tax rate increases to a minimum  
Assessment increases shifted to new construction and commercial  
Proposed 2020 tax rate at \$11.71 per \$1,000 assessed value  
Stay within State Property Tax Cap if possible

### **Continue to move operating expenses from borrowed capital funds to G/F**

Every year move streets and road construction costs to operating  
Every year move equipment acquisitions from capital to operating  
We are reducing our reliance on borrowing for operating funds

### **Purchase more efficiently and economically**

Use more state contract, cooperative purchasing and bidding  
Restructure some city departments to produce operating efficiencies

### **Maximize revenues and minimize costs**

Increase fees where applicable and lower costs

**City of Ithaca**  
**2020 Mayor's Budget Summary Narrative Notes**  
**October 1, 2019**

**General Fund Revenues:**

**Property Tax Information:**

Assessments continue to increase with market changes and new development. As a result, the tax rate will slightly increase, and the tax levy will increase by 2.9%

**The 2020 tax rate is \$11.71 per \$1,000 assessed value. This represents .95% increase in the tax rate from the 2019 rate of \$11.60. This is the second lowest tax rate since 2003**

Total 2020 budget is \$80,191,455, allocated \$62,519,899 general fund, \$7,604,796 water fund, \$7,081,952 sewer fund, \$558,483 solid waste fund, \$864,567 sidewalk districts, and \$1,561,758 stormwater fund. The 2019 total budget was \$76,419,721

**The total tax levy increase for 2020 is 2.99%; the 2019 tax levy increase was 2.67%...the property tax cap for 2020 is 3.43%...we will be operating within the tax cap**

The taxable assessment value for 2020 is \$2,076,862,484; the 2019 taxable assessment was \$2,035,668,800. This is an increase of \$41,193,684 from 2019, a 2.02% increase

Using the same tax rate from 2019, \$11.60, would bring in an additional \$477,847 of tax revenue in 2020

Every one percent change in the city tax rate would generate an additional \$240,916 in revenue.

Every \$0.01 increase in the tax rate would generate \$20,768 in additional revenue and would increase the tax levy by 0.09%.

Based on the projected 2020 tax rate a \$220,000 city home will pay \$2,576 in city tax, which equates to a \$24 increase in taxes from the 2019 taxes for the same value property

Property tax revenue would increase from the 2019 amount of \$23,613,758 to the 2020 amount of \$24,320,060 a \$706,302 increase from 2019, a 2.99% increase

Tax-exempt property percentage in the City for 2020 is 55.71% up from 55.47% in 2019

**Sales Tax**

**Sales tax revenue collections are up from 2019. We are heavily reliant on sales tax revenue, yet the economy and collections remains uncertain**

Sales tax revenue budget increased from \$14,915,787 in 2019 to \$15,597,599 in 2020, an increase of \$681,812 or 4.6% from 2019 budget. However, 2019 sales tax revenues are coming in above budget, so our 2020 budget amount assumes a 1.5% increase over the current projected actual sales tax revenue for 2019

The sales tax budget number will be reviewed during October after the next quarterly activity is received from the State for a possible adjustment; the city/county dispatcher agreement continues to be funded through the sales tax agreement in the amount of \$180,000 annually

The economy, although improving, remains unsettled and continues to have an uncertain impact on the 2019 and 2020 sales tax activity

**Other Revenue**

Other revenue amounts continue to be adjusted to realistic, historic and current trends; an inflationary factor is also incorporated

Payments in lieu of tax increased by \$13,405 related to PILOT and abatement programs established

Parking revenues reflect CPI permit rate adjustments for all city garages per applicable parking agreements; the budget assumes no meter rate changes during 2020; also includes a hotel agreement adjustment

Parking revenue for daily collections and permits is estimated at \$2,005,000 for 2020...The amount assumes the full operation of Green Street Parking Garage, event parking fee continued at \$5, and permit increases based on CPI

Parking revenue for meters is estimated at \$1,035,000 for 2020...at this time no changes in meter fees...staff will review meter activity and determine future equipment and pricing needs

Recreation rates and revenue increased or decreased per Youth Bureau staff recommendations

Youth Bureau revenue includes \$56,000 from Town of Ithaca for Cass Park facility

Golf Course rates increased or decreased based on actual activity and rate changes

Site Development fees estimated at \$185,000 to reflect continued active development in the city

We are expecting to continue our contract with the School District for civil service

Fire Protection Service represents the Town/City fire service contract; the Town of Ithaca share for 2020 fire service is 31.96%, up from 31.31% in 2019. The fire contract is in place through 2019

Interest rates increased in 2019, we expect rates to remain near those levels in 2020; interest revenue for 2020 is calculated at \$267,000

Rental of property includes rental income from retail space under the parking garages

Expecting building permit activity to remain high, budgeted at \$1,258,000, decreased from \$1,335,000 in 2019 as estimated by the Planning and Building Department for various Collegetown, City and Cornell projects...street permits fees, a newer revenue source, is included in the budget at \$265,000

Fines and Bail revenue estimated at \$905,000 for 2020, reflective of actual lower activity and changes in the Odd/Even parking program

Sale of property assumes the on-going proceeds of the Canopy hotel land sale and other minor property sales during 2020; estimated \$72,000 of revenue

Gifts and donations reflect contribution from Cornell University per MOU, the contribution increases by the CPI annually; the estimated CPI used for 2020 CU payment is 1.7%; the CU contribution for 2020 is estimated at \$1,391,527

Transfers from other funds for water/sewer decrease related to payroll and G/F overhead changes, reflects the 40%/60% allocation of water and sewer fund activity

Transfer from Capital Fund represents interest, unneeded project authorizations and funding reimbursement of salaries related to capital projects; the amount is used to pay down debt

Transfer from Joint Activity reflects a 5.5% G/F overhead allocation of the Wastewater Treatment Plant per the established Joint agreement

Transfer from Debt service relates to bond payments from bridgework or other projects funded by Federal and State aid fronted by city funds

Transfer from Stormwater fund reflects the amount of reimbursed activity in the DPW accounts for stormwater work

State Aid Per Capita reflects a flat amount from the 2019 Budget, the \$2,610,398 amount is the estimated payment for 2020. The AIM payment from NYS is made to help reduce the tax burden of the local taxpayer. This would make ten straight years of the same State Aid payment. If adjusted for inflation, we would be receiving approximately \$5,400,000...this is not a guaranteed revenue source

Mortgage tax revenue is increased to reflect current trends. We continue to carefully watch the housing market

State Aid for security service reflects the City Court activity reimbursed by the State Court System  
State Aid for youth includes both Youth Bureau and GIAC activity; budget includes \$43,000 in State Aid to reflect the possible grant to help fund a new Sustainable Coordinator position in Planning

The \$100,000 Federal account for other home and community reflects the 2020 Hospitality grant revenue...the IFD SAFER grant ended in 2019

No Federal Aid youth programs are reflected in the budget; if grants are received in 2020, we will adjust the budget at time of receipt

**Total general fund revenues for 2019 were \$59,349,562. 2020 revenues are budgeted at \$61,841,865, up \$2,520,337, an increase of 4.3%**

**Revenues other than property taxes are budgeted at \$37,549.839 for 2020, up \$1,814,035 from the 2019 budget of \$35,735,804, an increase of 5.1%**

**General Fund Expenditures:**

Current August Consumer Price Index (CPI) is 1.7%, the average CPI index for 2019 to-date is 1.7%, and the last three year (2018, 2017, and 2016) average is 2.0%

**Other Service Agencies:**

City continues to fund other human service agencies through the sales tax agreement in the amount of \$381,700 for 2019...the 2020 amount will be a similar amount

Human Services Coalition funded at \$39,967 for 2020, a 1.5% change from 2019

TCAD funded at \$15,570 for 2020, a 1.5% change from 2019

Community Police Board funded at \$420, a 5% increase from 2019, adjusting to actual activity

Dog Control Contract, SPCA funded at \$60,375 same amount as the 2019 Budget

Southside Center city contract funded at \$151,789, a 1.5%, change from the 2019 Budget, we also include DPW building maintenance for Southside as part of the DPW budget

City Hall security is funded at \$123,000 for 2020; a \$18,000 change from the 2019 amount; the amount is part of the allocated City Hall building costs in the general fund; reflects actual cost; this reflects an increase in the hourly rate, which we increased in 2019

**City Departments:**

All department costs reflect the CSEA DPW, Executive Assoc., IPFFA and COU contract increases; the PBA unit contract is currently in mediation and the CSEA Admin contract ends 12/31/19 and will be entering negotiations soon...for contracts not in place, all estimated salaries include no increase for 2020

Management employee's salaries are increasing per an amended Management Comp Plan only if moving on steps, otherwise no increases for management

All salaries were assumed to be covered, unless noted. Some departments were adjusted up or down from the .15% departmental budget submittal. All unfunded positions are vacant unless noted. All applicable city hall departments include city hall building costs

City Department's budget funding for 2020 are noted as follows, if OTR (over target request) not noted it was not funded:

Chamberlain's Office: includes OTR funding of \$19,566 for 3 months of overlap for succession of Chamberlain

Traffic Violations: funded as requested

Controller's Office: funded as requested

Public Information/Tech: funded as requested

City Attorney's Office: funded the contract account at \$50,000 for outside legal contracts; added a 20 hour per week Assistant Attorney position

Human Resources: included \$20,000 for Climate survey recommendations and added \$1,500 for ALANA support

Mayor: funded as requested

Legislative: adjusted accounts as needed

Police Department: adjusted overtime by \$50,000; SWAT funded at \$56,945

Fire Department: adjusted insurance per renewal; included 2 FF positions hired as part of the SAFER grant, 2 positions will be left vacant through attrition; added a Deputy Fire Chief position starting 3/1/20

Planning, Building, Zoning & Economic Development Department: included funding for a shared sustainability planner, \$51,800; adjusted accounts as needed; included \$20,000 for sustainable strategies contract; included a new Sustainability Coordinator position starting 3/1/20

Youth Bureau: living wage increases included and added the My Brother's Keeper grant

GIAC: added living wage adjustments and includes Haley pool lease payment

### DPW

Some of the Department of Public Works (DPW) accounts reflect a need to adjust funding upward to account for aging infrastructure; all accounts include contractual salary increases where applicable

City Court and Police Building Maintenance funded in DPW accounts

Increased snow removal salt material cost by \$12,000 to \$122,000

Golf course is not breaking even, subsidy needed

Some change to gas and oil accounts as a result of uncertainty with changing fuel prices

Utility accounts were adjusted according to activity and trends

Sidewalk program is mostly contract work done out of house in special assessment fund

New 7 person paving crew and materials funded in A5111, full hiring will be completed in 2020

Added to the engineering accounts; Six-Mile Creek Trail study \$10,000; \$25,000 for South Trail Connector Scoping and \$20,000 for office renovations

Added to the Parking accounts \$5,000 for a copier; \$20,500 for security camera's at Seneca Street Garage and Commons and \$22,200 for parking access revenue control (PARC) equipment

Added to the Parks and Forestry accounts \$15,000 for Dewitt Park Cayuga Street Tree lawn repair and \$7,500 for various park signage

We will be purchasing street lights from NYSEG in late 2019...we reduced the A3311-5435 account by \$100,000 to account for this change...we will have added savings once we convert to LED street lights during 2020, time frame not determined at this time; future savings may be needed to hire an electrician and equipment/contract for street light maintenance

Commons and parking maintenance costs remain a bit uncertain, but we are getting some more history of activity

Added \$32,600 in various Parking accounts, A5651, adjusted to reflect changing expenses

### Other Contracts

TCAT funded at \$928,641, 2% increase from 2019 (note that the amount in budget is net of city's \$364,000 sales tax agreement payment to TCAT made by the County)

Cayuga Garage Financial Assistance Agreement (FAA) is funded for 2020 at \$1,050,000, this is the same amount as 2019; principal debt and interest payments for Cayuga Garage are increasing, but so is

their revenue which offsets the increase ...the FAA requires an annual appropriation by Council; if the city does not appropriate these funds, the city defaults on the agreement

Gadabout funded at \$56,000, no increase from 2019

Contribution to Ithaca Downtown Partnership (IDP) funded at \$61,000, remains at the 2019 level

### **Insurance/Contingency/Settlement/Other payments**

#### **Litigation and Insurance costs continue to increase**

Undistributed insurance costs funded at \$966,000, reflects a 11% increase from 2019; this reflects our higher retentions in some insurance areas as we take on a bit more risk...we started this program in 2015 and it has been working effectively to-date...claim activity and industry trends continue to be active

Judgment and claims funded at \$115,000 for costs related to annual settlement expenses; this area has seen increased activity over the last few years

Contingency Account is funded at \$536,000 for 2020; represents \$110,000 in unrestricted contingency funds and the following funds in the restricted contingency account; \$200,000 for the annual housing fund, \$10,000 for Hangar Theatre, \$176,000 for various retirement buyouts/salary changes, \$25,000 for the Mental Health Coordinator, \$5,000 TC Public Library support, and \$10,000 for History Center Capital Campaign

Lease payment of principal and interest for Energy Performance Contract is funded at \$122,968

### **Layoffs/Staff Reductions/Staff Increases**

#### **No layoffs in the 2020 budget**

We continue to look at operational efficiencies to reduce overall costs

In 2020, we are including funding for the following new positions; Fire Department Deputy Chief, starting 3/1/20; in City Attorney Office, 1 Assistant City Attorney at 20 hours, starting 3/1/20 and in Planning and Building, 1 Sustainable Coordinator, starting 3/1/20 partially offset by grant funds

We are not funding 2 of the 4 firefighters in IFD that were added as part of the SAFER Fire grant, these positions will be deleted by attrition in 2020

A few end of year 2019 and 2020 retirements of city workers were factored into overall salary costs

### **Fringe Benefits:**

#### **Health insurance costs continue to increase. Regular employee retirement costs and police and fire retirement cost will also increase for 2020**

Regular retirement for the General Fund is funded at \$1,513,593 for 2020, increased from \$1,437,511 in 2019, this is a 5.3%, \$76,082 increase from 2019; the change here relates to added/deleted general fund employees, comp plan increases and a re-allocation of expenses due to past retirement costs. Word of caution: this number is highly tied to the economy; when the actual 2020 invoice is received mid-October, we may have to adjust this number up or down. Retirement rates remain high, and usually adjusts with the market

Police and Fire retirement funded at \$2,900,000 in 2020, a 10.7%, \$280,000 increase in overall cost from 2019 of \$2,620,000; when the actual 2020 invoice is received mid-October, we may have to adjust this number up or down. Rates remain high

The total 2020 regular retirement for all funds is estimated at \$2,320,000 up from \$2,175,000 in 2019, a 6.7%, \$145,000 increase from 2019; when the actual 2020 invoice is received mid-October, we may have to adjust this number up or down



FICA/Medicare funding at \$1,988,339 for 2020 includes the salary increases from contractual increases and estimated salary increases for 2020, a 2.8%, \$53,139 increase in costs

Workers Comp rates are estimated to increase, the cost for 2020 is increasing to \$812,270, a 1.3%, \$10,605 increase from 2019. Note that this is estimated and a possible adjustment may be made prior to the final budget adoption once actual invoices are received; claim activity has recently decreased

Unemployment Insurance is estimated to have a slight increase at \$48,000 for 2020. The cost relates to the 2019 current activity and 2020 trends, including any estimated personnel changes

Health Insurance budget costs are increasing by 6.4%, \$676,352. Employee contributions factored to help offset the estimated rate hike. G/F funding at \$11,279,787 for 2020. Over the 2019 claim period, costs have been increasing, mainly in prescription drug costs; the city continues to participate in the health consortium, which is helping stabilize current and future health insurance costs, but changes at the Federal level and the need to maintain our consortium reserves will increase premiums overall...premium equivalent rates in the consortium will increase by 5.0%...overall health insurance costs are estimated to top \$14,400,000 in 2020; All unions except for PBA are paying a 20% employee contribution toward health insurance; looking at the platinum plan to reduce overall costs

Dental Insurance increased by 7%, \$7,292 mainly due to claims history

Daycare and tuition costs are adjusted to reflect current and estimated activity

Personnel costs account for 73% of the General Fund Budget, \$45,340,497

Salary costs are \$26,533,168 and fringe benefits are \$18,807,329

### **Debt Service:**

#### **Debt payments and debt load remain high; making final payment on IURA Housing debt**

General Fund 2020 debt service payments for principal and interest are funded at \$7,487,521, an increase of \$716,269 from \$6,771,252 in 2019, a 10.6% increase; this includes the energy performance contract lease payments of \$122,968

Interest rates remained low in 2019 and we took advantage of the lower rates; we expect rates to rise slowly during 2020; City maintains Aa2 Bond rating as rated by Moody's; we took advantage of the low rates by locking into long-term rates and refinancing during 2012-2019; we have 86% of our debt in long-term bonds

In 2020, we are paying off \$7,530,801 in principal and issuing new debt of \$4,638,025, a reduction in debt of \$2,892,776 if no other authorizations are made...and we caution that interest rates will increase over time

Debt limit: based on debt issued and authorized, we are at 70% exhausted; the limit is \$133,548,482, and the city has \$40,345,662 available for additional debt

Debt service accounts for 12.0% of 2020 budget as compared to 11.4% for the 2019 budget

Total debt outstanding on 12/31/19 is \$138,980,158 as compared to 12/31/18 of \$130,874,896, an increase of \$8,105,262, 6.2%...of the debt outstanding \$23,273,702 relates to the IAWWTF; in 2020 we will pay off the IURA Housing note of \$530,000

The need to reduce our debt load is real and our budgeted activity in both debt principal payments and authorized projects should reduce the debt going forward if the budget is followed

**Fund Balance:**

Current Fund Balance, 12/31/18, for the General Fund is \$9,211,354 of which \$4,499,267 is unassigned and \$4,712,087 is assigned, restricted or nonspendable; this represents 15.86% of operations

**The 2020 budget appropriates \$650,000 of fund balance to balance the budget**

We appropriated \$258,242 in General Fund balance in 2019, and it remains to be seen if the full amount will be needed for 2019

The \$650,000 appropriated fund balance represents 7% of the current fund balance

We don't recommend an annual appropriation of fund balance to balance the budget, but are comfortable with this appropriation as we have not used as much as estimated over the past few years...the higher the fund balance the more future financial flexibility the city will have...best practices recommend a fund balance of between 10% and 20% of operations...if all of the fund balance appropriation were used in 2019 and 2020, the fund balance would be approximately at 13.4% of operations...we will not be able to continue large appropriations of fund balance for much longer...if new data over the next month reflects possible positive changes to the proposed budget, we will look for reductions in the 2020 fund balance appropriation

**Total General Fund expenditures for 2019 were \$59,607,804; 2020 expenses are budgeted at \$62,519,899, up \$2,912,095 from 2019, a 4.9% increase**

**Other Funds**

**Water and Sewer Funds:**

**Water rates continue to increase as costs increase; consumption up in both water and sewer**

The 2020 water rate is recommended at \$8.67 per 100 cubic feet of usage, this reflects a 10% increase from the 2019 rate of \$7.88

The 2020 sewer rate is recommended at \$5.80 per 100 cubic feet of usage, this reflects no change from the 2019 rate of \$5.80

In both the water and sewer fund we are recommending to use fund balance to balance the budgets for 2020. The water and sewer fund balance accounts have been used to help offset needed rate increases for several years and may be more limited in the future to provide such subsidy; the combined increase in rates is 10%... in the water fund we may use a portion of a capital reserve to also help offset rate increases that would be higher to support costs if not offset by reserves

Consumption of water increased 2.8%, and consumption of sewer increased 2.4%

The lease payment for the water meter replacement project is included in both funds; the total payment is \$197,541, allocated to each fund based on normal percentage allocation

Water expenditures for 2020 are \$7,604,796 a \$365,759 increase from 2019, 5% increase

Sewer expenditures for 2020 are \$7,081,952 a \$408,802 increase from 2019, 6% increase

Fund allocation is allocated, water at 40%; sewer at 60%, we will slowly move toward a 50% and 50% split of expenses

The new Water Treatment Plant construction continues to have an effect on the future water costs and water rates; it is expected water costs and rates will continue to rise as debt service costs related to the rebuild of the water plant increase

The reason for the continued increase in water expenses relates mainly to the continued increase in debt related to the water plant construction...debt increased by \$219,508 in 2020 and \$338,636 in 2019

The BPW will review the recommended water and sewer rates and make a recommendation for rate increases; the new crew authorized in 2019 will be fully hired during 2020

### **Solid Waste Fund:**

**Fund still has an operating deficit, though it is shrinking; tag prices are expected to remain the same in 2020; the yard waste fee remains the same for 2020**

The 2020 trash tag rates are recommended to remain the same at \$4.50 per tag (30lbs), a flat monthly hauling rate plus a lesser tag value will continued to be reviewed

The yard waste fee will remain at \$1.50 per 50lbs

The fund continues to be examined by staff and the BPW for possible other operational efficiencies and rate increases; possible changes include; flat rate fee, out sourcing the service and route adjustments

A general fund transfer of \$30,000 will be made in 2020...This transfer will be done annually to assist the fund in getting it back into a positive fund balance

The Solid Waste Fund continues to have an insufficient fund balance, currently at \$431,000

Activity in the fund during 2019 is currently reflecting a positive result; it appears the increase in tag prices during 2019 is improving the deficit situation

The total fund expense for 2020 is \$558,483, a \$25,347 increase from 2019, a 4.8% increase

A decrease in tonnage collection continues, but the shift to a 4-day collection schedule and a lower operational cost as a result are driving the leveling of costs for the fund

The County tipping fee is expected to be \$90 per ton, the same as the 2019 tipping fee

### **Capital Funds:**

**With budgeted authorized capital projects and the debt principal payments scheduled for 2020 we should make some progress on our goal to reduce the debt load**

The total 2020 Capital Expenditure is budgeted at \$7,913,000 as compared to 2019 of \$11,603,000

The 2020 CHIPS and PAVE NY capital program is \$605,500

Our plan to continue to move equipment acquisitions from capital borrowing to the General Fund is slow, but steady...we continue to limit our replacement of machinery, vehicles and equipment...this will become a problem if done too many years in a row...we are able to fund \$255,200 of capital activity in operating accounts between the General Fund, Water, Sewer, Sidewalk and the Storm Water Fund

The net city bonded cost for 2020 will be \$4,638,025 after funding from other sources is received

The capital list is mainly comprised of smaller type projects with the largest of projects at \$1,440,000 for the Elmira Road Paving and Traffic Signal Replacement and the College Avenue Reconstruction project at \$1,000,000...the Elmira Road project has significant aid reimbursement to lower the City's net cost

Note that the street and Road Construction project for 2020 only involves CHIPS funds as the new Street crew added in 2019 and fully hired in 2020 should allow us to borrow less for street construction currently and in the future

It still remains a fairly good time to borrow with the lower interest rate market...interest rates have been slowly increasing and we expect that to continue through 2020

### **Sidewalk Fund:**

**No change in sidewalk rates anticipated for 2020**

The Sidewalk funds, which include five districts, have a total fund balance at 12/31/18 of \$206,941, which is all appropriated for future sidewalk activity...in 2020 we expect to expend \$864,600 on sidewalk activity

**Stormwater Fund:**

**No change in the Stormwater fee is anticipated for 2020**

The StormWater total fund balance at 12/31/18 is \$388,604, which is all appropriated for future stormwater activity...we continue to develop this fund as it's fairly new, established in 2015

The 2020 Stormwater fee will be \$57 annually for residential lots and \$87 annually for all other lots

The City has several stormwater projects in mind for 2020 and beyond

In 2020 we expect to expend \$1,561,758 in stormwater activity

City of Ithaca  
 Summary of Revenue Actual/Projections  
 2017-2022  
 10/1/2019

		Adopted 2017	2017	Adopted 2018	2018	Adopted 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
PAYMENTS IN LIEU OF TAX	A1081	\$ 605,000	\$ 509,914	\$ 550,000	\$ 604,551	\$ 620,000	\$ 633,405	\$ 646,073	\$ 658,995
INT. & PEN. ON TAXES	A1090	\$ 255,000	\$ 241,969	\$ 252,000	\$ 197,594	\$ 250,000	\$ 235,000	\$ 242,050	\$ 249,312
PENALTIES ON ASSES.	A1091	\$ -	\$ 23	\$ -	\$ 4,177	\$ -	\$ -	\$ -	\$ -
<b>PROPERTY TAX ITEMS</b>		<b>\$ 860,000</b>	<b>\$ 751,906</b>	<b>\$ 802,000</b>	<b>\$ 806,322</b>	<b>\$ 870,000</b>	<b>\$ 868,405</b>	<b>\$ 888,123</b>	<b>\$ 908,306</b>
SALES & USE TAX	A1101	\$ 13,700,000	\$ 14,254,220	\$ 14,097,000	\$ 14,966,192	\$ 14,915,787	\$ 15,597,599	\$ 15,909,551	\$ 16,227,742
UTILITIES GROSS REC. TAX	A1131	\$ 265,000	\$ 154,509	\$ 240,000	\$ 252,222	\$ 225,000	\$ 245,000	\$ 249,900	\$ 254,898
FRANCHISES	A1170	\$ 178,000	\$ 155,879	\$ 176,000	\$ 157,840	\$ 160,000	\$ 160,000	\$ 161,600	\$ 163,216
<b>NON-PROPERTY TAX ITEMS</b>		<b>\$ 443,000</b>	<b>\$ 310,388</b>	<b>\$ 416,000</b>	<b>\$ 410,062</b>	<b>\$ 385,000</b>	<b>\$ 405,000</b>	<b>\$ 411,500</b>	<b>\$ 418,114</b>
CITY CHAMBERLAIN FEES	A1230	\$ 90,000	\$ 90,809	\$ 90,000	\$ 69,508	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000
TAX SALE ADVERTISING	A1235	\$ 3,000	\$ 2,067	\$ 2,000	\$ 1,690	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
CITY CLERK FEES	A1255	\$ 20,000	\$ 16,790	\$ 25,000	\$ 23,425	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Other General Dept Income	A1289								
POLICE DEPT. FEES	A1520	\$ 12,000	\$ 16,264	\$ 13,000	\$ 18,174	\$ 16,000	\$ 18,000	\$ 18,000	\$ 18,000
DOG CONTROL FEES	A1550	\$ -	\$ 486	\$ -	\$ 496	\$ 500	\$ 500	\$ 500	\$ 500
SAFETY INSPEC. FEES	A1560	\$ 234,000	\$ 142,432	\$ 180,000	\$ 159,851	\$ 170,000	\$ 172,000	\$ 175,440	\$ 178,949
ELECTRICAL INSPECTIONS	A1561	\$ 20,000	\$ 16,540	\$ 20,000	\$ 20,510	\$ 21,500	\$ 22,000	\$ 22,550	\$ 23,114
ELECTRICAL PERMITS	A1562	\$ 130,000	\$ 139,021	\$ 125,000	\$ 93,277	\$ 130,000	\$ 136,000	\$ 139,400	\$ 142,885
FIRE INSPEC. FEES	A1565	\$ 64,000	\$ 93,254	\$ 86,250	\$ 79,015	\$ 86,250	\$ 86,250	\$ 89,700	\$ 93,288
PUBLIC WORKS SERVICES	A1710	\$ 85,000	\$ 130,012	\$ 80,000	\$ 98,050	\$ 80,000	\$ 95,000	\$ 95,000	\$ 95,000
PARKING LOTS & GARAGES	A1720	\$ 1,589,000	\$ 1,677,480	\$ 1,679,800	\$ 1,711,584	\$ 1,720,200	\$ 2,005,000	\$ 1,451,050	\$ 1,465,561
Cayuga Garage		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
METERED PARKING	A1740	\$ 1,140,000	\$ 1,102,103	\$ 1,125,000	\$ 1,106,685	\$ 1,039,000	\$ 1,035,000	\$ 1,055,700	\$ 1,076,814
BUS OPERATIONS	A1750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORTHEAST TRANSIT	A1751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TRANSPORTATION FEES</b>		<b>\$ 3,387,000</b>	<b>\$ 3,427,258</b>	<b>\$ 3,426,050</b>	<b>\$ 3,382,265</b>	<b>\$ 3,381,450</b>	<b>\$ 3,687,750</b>	<b>\$ 3,165,340</b>	<b>\$ 3,212,110</b>
PARKS & REC. CHARGES	A2001	\$ 507,232	\$ 473,749	\$ 549,332	\$ 562,242	\$ 572,033	\$ 553,180	\$ 558,712	\$ 564,299
REC. CONCESSION	A2012	\$ 57,000	\$ 55,196	\$ 60,000	\$ 61,844	\$ 58,000	\$ 63,100	\$ 63,731	\$ 64,368
GOLF COURSE CONCESSIONS	A2013	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
GOLF COURSE PRO SHOP	A2014	\$ 11,500	\$ 2,965	\$ 10,000	\$ 2,883	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
STEWART PARK CAROUSEL	A2015	\$ 10,500	\$ 11,507	\$ 10,800	\$ 12,544	\$ 11,500	\$ 12,000	\$ 10,500	\$ 10,500
BEACH & POOL CHARGES	A2025	\$ 56,000	\$ 43,356	\$ 56,000	\$ 56,615	\$ 58,500	\$ 58,500	\$ 59,085	\$ 59,676
ALEX HALEY POOL CHARGES	A2026	\$ 9,000	\$ 9,525	\$ 9,100	\$ 10,055	\$ 9,500	\$ 11,000	\$ 11,000	\$ 11,000
GOLF COURSE CHARGES	A2050	\$ 103,000	\$ 86,862	\$ 103,000	\$ 79,145	\$ 103,000	\$ 100,000	\$ 101,000	\$ 102,010
Golf Course Memberships	A2051	\$ 68,000	\$ 61,466	\$ 67,000	\$ 64,272	\$ 67,000	\$ 67,000	\$ 67,670	\$ 68,347
ICE RINK CHARGES	A2065	\$ 195,000	\$ 210,438	\$ 208,000	\$ 221,783	\$ 214,000	\$ 224,000	\$ 230,720	\$ 237,642
CONTRIBUTIONS FOR YOUTH	A2070	\$ 333,134	\$ 234,943	\$ 387,125	\$ 335,656	\$ 372,925	\$ 367,213	\$ 378,229	\$ 389,576
<b>RECREATION PROGRAM FEES</b>		<b>\$ 1,352,366</b>	<b>\$ 1,192,007</b>	<b>\$ 1,462,357</b>	<b>\$ 1,407,039</b>	<b>\$ 1,473,458</b>	<b>\$ 1,462,993</b>	<b>\$ 1,487,647</b>	<b>\$ 1,514,418</b>
ZONING FEES	A2110	\$ 6,500	\$ 5,100	\$ 6,900	\$ 4,750	\$ 6,900	\$ 6,900	\$ 7,107	\$ 7,320
SITE DEVEL. FEES	A2111	\$ 87,000	\$ 117,790	\$ 120,000	\$ 210,979	\$ 127,000	\$ 185,000	\$ 70,000	\$ 70,000
SUBDIVISION & SIGN FEES	A2112	\$ 7,500	\$ 10,399	\$ 12,000	\$ 1,355	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
OTHER HOME & COMMUNITY SERVICES	A2189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CEMETERY SERVICES	A2192	\$ 100	\$ 63	\$ 100	\$ 201	\$ 100	\$ 100	\$ 100	\$ 100
<b>HOME &amp; COMMUNITY SERVICE FEES</b>		<b>\$ 101,100</b>	<b>\$ 133,352</b>	<b>\$ 139,000</b>	<b>\$ 217,285</b>	<b>\$ 137,000</b>	<b>\$ 195,000</b>	<b>\$ 80,207</b>	<b>\$ 80,420</b>
CIVIL SERVICE CHARGES	A2220	\$ 63,000	\$ 63,108	\$ 63,000	\$ 60,907	\$ 63,000	\$ 63,000	\$ 64,890	\$ 66,837
PUBLIC SAFETY SERVICE	A2260	\$ 500	\$ -	\$ 500	\$ 3,550	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
TRANSIT PROGRAM REIMBURSEMENT	A2261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIRE PROTECTION SERVICE	A2262	\$ 3,033,000	\$ 2,904,035	\$ 3,097,057	\$ 3,141,235	\$ 3,141,000	\$ 3,459,000	\$ 3,493,590	\$ 3,528,526
PUBLIC WORKS SERVICES	A2300	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 240,183	\$ 279,448	\$ 283,640
DWI PROGRAM TO. CO.	A2310	\$ 14,000	\$ 2,707	\$ 14,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
YOUTH SERVICES Other Governments	A2350	\$ 590,425	\$ 681,213	\$ 599,279	\$ 688,129	\$ 614,959	\$ 624,658	\$ 637,151	\$ 649,894
INTERGOVERNMENTAL CHARGES	A2375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BENEFIT REIMBURSEMENT OTHER	A2376	\$ 2,000	\$ -	\$ 1,000	\$ -	\$ 500	\$ -	\$ -	\$ -
COUNTY CONRTIBUTION / CELEBRATIONS	A2379	\$ -	\$ 8,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST & EARNINGS	A2401	\$ 100,000	\$ 15,899	\$ 75,000	\$ 35,433	\$ 140,000	\$ 267,000	\$ 269,670	\$ 272,367
RENTAL OF PROPERTY	A2410	\$ 261,500	\$ 249,670	\$ 262,000	\$ 263,232	\$ 264,000	\$ 266,000	\$ 268,660	\$ 271,347
RENT OF EQUIPMENT	A2414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Ithaca  
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DESCRIPTION	ACCOUNT NO.	Adopted	2017	Adopted	2018	Adopted	PROJECTED	PROJECTED	PROJECTED
		2017	ACTUAL	2018	ACTUAL	2019	2020	2021	2022
		BUDGET		BUDGET		BUDGET	BUDGET	BUDGET	BUDGET
GOLF CART RENTAL	A2415	\$ 50,000	\$ 42,591	\$ 51,000	\$ 37,394	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TELEPHONE COMMISSION	A2450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>USE OF MONEY &amp; PROPERTY</b>		<b>\$ 4,238,608</b>	<b>\$ 4,091,706</b>	<b>\$ 4,287,019</b>	<b>\$ 4,354,063</b>	<b>\$ 4,404,442</b>	<b>\$ 4,976,641</b>	<b>\$ 5,070,209</b>	<b>\$ 5,129,410</b>
BUSINESS & OCC. LICENSES	A2501	\$ 1,300	\$ 1,260	\$ 1,400	\$ 595	\$ 1,400	\$ 1,600	\$ 1,600	\$ 1,600
BINGO LIC. AND FEES	A2540	\$ 60	\$ 79	\$ 100	\$ 50	\$ 100	\$ 100	\$ 100	\$ 100
DOG LICENSES	A2542	\$ 13,000	\$ 11,645	\$ 13,000	\$ 11,077	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
BICYCLE LICENSES	A2545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC SAFETY PERMITS	A2550	\$ 12,000	\$ 14,522	\$ 12,000	\$ 14,848	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
BUILDING & ALTER. PERMIT	A2555	\$ 842,000	\$ 765,796	\$ 705,000	\$ 946,447	\$ 1,335,000	\$ 1,258,000	\$ 950,000	\$ 900,000
STREET OPENING PERMITS	A2560	\$ 5,000	\$ 8,753	\$ 375,000	\$ 303,711	\$ 265,000	\$ 265,000	\$ 265,000	\$ 265,000
OTHER PERMITS	A2590	\$ 91,000	\$ 226,709	\$ 110,000	\$ 153,320	\$ 165,000	\$ 165,000	\$ 165,000	\$ 165,000
<b>LICENSES &amp; PERMIT FEES</b>		<b>\$ 964,360</b>	<b>\$ 1,028,764</b>	<b>\$ 1,216,500</b>	<b>\$ 1,430,048</b>	<b>\$ 1,792,500</b>	<b>\$ 1,715,700</b>	<b>\$ 1,407,700</b>	<b>\$ 1,357,700</b>
FINES & FORFEITED BAIL	A2610	\$ 1,020,000	\$ 976,445	\$ 926,000	\$ 899,649	\$ 926,000	\$ 905,000	\$ 905,000	\$ 905,000
DOG FINES	A2611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>FINES &amp; FORFEITURES</b>		<b>\$ 1,020,000</b>	<b>\$ 976,445</b>	<b>\$ 926,000</b>	<b>\$ 899,649</b>	<b>\$ 926,000</b>	<b>\$ 905,000</b>	<b>\$ 905,000</b>	<b>\$ 905,000</b>
MINOR SALES	A2655	\$ 11,000	\$ 12,822	\$ 14,000	\$ 9,287	\$ 12,000	\$ 11,500	\$ 11,500	\$ 11,500
SALE OF PROPERTY	A2660	\$ 50,000	\$ 42,499	\$ 72,000	\$ 82,129	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
SALE OF EQUIPMENT	A2665	\$ 37,000	\$ 42,432	\$ 36,000	\$ 6,350	\$ 30,000	\$ 32,000	\$ 32,000	\$ 32,000
INSURANCE RECOVERIES	A2680	\$ 140,000	\$ 149,695	\$ 120,000	\$ 98,600	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
OTHER COMP. FOR LOSS	A2690	\$ 1,500	\$ 218	\$ 2,000	\$ 217,051	\$ 2,000	\$ 5,000	\$ 5,000	\$ 5,000
<b>SALE OF PROP. &amp; COMP. FOR LOSS</b>		<b>\$ 239,500</b>	<b>\$ 247,666</b>	<b>\$ 244,000</b>	<b>\$ 413,417</b>	<b>\$ 246,000</b>	<b>\$ 250,500</b>	<b>\$ 250,500</b>	<b>\$ 250,500</b>
REFUND OF PRIOR YR. EXP.	A2701	\$ 20,000	\$ 13,888	\$ 15,000	\$ 14,581	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
GIFTS & DONATIONS	A2705	\$ 1,332,839	\$ 1,365,942	\$ 1,350,963	\$ 1,392,473	\$ 1,385,594	\$ 1,411,527	\$ 1,439,758	\$ 1,468,553
CONT. LOW & MOD. HOUSING	A2706	\$ -	\$ -	\$ -	\$ 90	\$ -	\$ -	\$ -	\$ -
UNCLASSIFIED REVENUES	A2770	\$ 20,000	\$ 22,890	\$ 20,000	\$ 218,024	\$ 20,000	\$ 25,000	\$ 25,250	\$ 25,503
<b>MISCELLANEOUS</b>		<b>\$ 1,372,839</b>	<b>\$ 1,402,720</b>	<b>\$ 1,385,963</b>	<b>\$ 1,625,168</b>	<b>\$ 1,420,594</b>	<b>\$ 1,451,527</b>	<b>\$ 1,480,008</b>	<b>\$ 1,509,055</b>
TRANS. FROM WATER FUND	A2801	\$ 280,000	\$ 280,000	\$ 272,000	\$ 272,000	\$ 265,000	\$ 260,000	\$ 252,200	\$ 244,634
TRANS. FROM SEWER FUND	A2802	\$ 330,000	\$ 330,000	\$ 315,000	\$ 315,000	\$ 307,000	\$ 300,000	\$ 291,000	\$ 282,270
TRANS. FROM CAPITAL FUND	A2803	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ 270,000	\$ 150,000	\$ 150,000
TRANS. FROM JOINT ACTIVITY	A2804	\$ 224,162	\$ 224,162	\$ 205,984	\$ 205,984	\$ 189,790	\$ 194,424	\$ 194,424	\$ 194,424
TRANS. FROM SOLID WASTE	A2805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS. FROM T & A FUND	A2807	\$ -	\$ -	\$ -	\$ -	\$ 12,500	\$ 12,365	\$ -	\$ -
TRANS. FROM DEBT SERVICE	A2808	\$ 449,545	\$ 449,572	\$ 483,205	\$ 483,205	\$ 599,925	\$ 806,277	\$ 250,000	\$ 250,000
TRANS. FROM STORMWATER FUND	A2810	\$ 5,445	\$ 5,445	\$ 4,000	\$ 4,000	\$ 535,641	\$ 460,000	\$ 464,600	\$ 469,246
<b>INTERFUND REVENUES</b>		<b>\$ 1,439,152</b>	<b>\$ 1,289,179</b>	<b>\$ 1,430,189</b>	<b>\$ 1,280,189</b>	<b>\$ 2,059,856</b>	<b>\$ 2,303,066</b>	<b>\$ 1,602,224</b>	<b>\$ 1,590,574</b>
STATE AID PER CAPITA	A3001	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398
STATE AID - MORTGAGE TAX	A3005	\$ 430,000	\$ 1,269,694	\$ 650,000	\$ 511,788	\$ 550,000	\$ 655,000	\$ 500,000	\$ 500,000
STATE AID - COURT FACILITY	A3021	\$ 95,000	\$ 88,927	\$ 100,000	\$ 78,735	\$ 103,000	\$ 109,000	\$ 111,725	\$ 114,518
STATE AID - STAR PROGRAM	A3089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - RECORDS MANAGE.	A3060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - SECURITY SERVICE	A3330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - PUBLIC SAFETY	A3389	\$ 10,000	\$ 5,484	\$ 10,000	\$ 38,576	\$ 5,000	\$ 5,000	\$ 5,125	\$ 5,253

City of Ithaca  
 Summary of Revenue Actual/Projections  
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		Adopted 2017	2017	Adopted 2018	2018	Adopted 2019	PROJECTED 2020	PROJECTED 2021	PROJECTED 2022
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
STATE AID - OTHER HEALTH	A3489	\$ -	\$ 12,560	\$ -	\$ 11,550	\$ -	\$ -	\$ -	\$ -
STATE AID - C.H.I.P.S	A3501	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - STAR PROGRAM REIMB.	A3589	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - OTHER	A3801	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID YOUTH PROGRAM	A3820	\$ 114,722	\$ 120,482	\$ 185,116	\$ 176,173	\$ 180,641	\$ 193,260	\$ 135,147	\$ 135,147
STATE AID - HOME & COM. SER. \ STATE AID	A3989	\$ -		\$ -	\$ 2,755	\$ -	\$ 43,000	\$ -	\$ -
STATE AID- CODE ENFORCEMENT	A3995	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>STATE AID</b>		<b>\$ 3,260,120</b>	<b>\$ 4,107,545</b>	<b>\$ 3,555,514</b>	<b>\$ 3,429,975</b>	<b>\$ 3,449,039</b>	<b>\$ 3,615,658</b>	<b>\$ 3,362,395</b>	<b>\$ 3,365,316</b>
FEDERAL AID - PUBLIC SAFETY	A4320	\$ 25,000	\$ 77,500	\$ 15,000	\$ 2,953	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
FEDERAL AID-DRUG COURT/DOMIST. VIOL.	A4350	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY OTHER	A4389	\$ 292,060	\$ 245,351	\$ 331,172	\$ 364,118	\$ 159,678	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY HEALTH	A4489	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - YOUTH PROG.	A4820	\$ -	\$ 164,604	\$ -	\$ 149,439	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - TRANSPORTATION	A4589	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- DISASTER ASSISTANCE	A4960	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4989	\$ 100,000	\$ 94,033	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4991	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>FEDERAL AID</b>		<b>\$ 417,060</b>	<b>\$ 581,488</b>	<b>\$ 446,172</b>	<b>\$ 616,510</b>	<b>\$ 274,678</b>	<b>\$ 115,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>
SUB - TOTAL		\$ 32,795,105	\$ 33,794,644	\$ 33,833,764	\$ 35,238,184	\$ 35,735,804	\$ 37,549,839	\$ 36,035,404	\$ 36,483,665
PROPERTY TAX REVENUE(Tax Levy)		\$ 22,196,661	\$ 22,526,494	\$ 22,999,494	\$ 22,968,997	\$ 23,613,758	\$ 24,320,060	\$ 24,806,461	\$ 25,302,590
TOTAL REVENUE		\$ 54,991,766	\$ 56,321,138	\$ 56,833,258	\$ 58,207,181	\$ 59,349,562	\$ 61,869,899	\$ 60,841,865	\$ 61,786,255
% increase(decrease) OVER PREVIOUS YEAR		\$ 0.02204		\$ 0.03349		\$ 0.04428	\$ 0.04247	\$ (0.01662)	\$ 0.01552
ASSESSED VALUE AT BUDGET ADOPTION		\$ 1,843,576,510		\$ 1,894,521,761		\$ 2,035,668,800	\$ 2,076,862,484	\$ 2,118,399,734	\$ 2,160,767,728
Southwest Development % increase									
NET % increase(reduction) from PREVIOUS YEAR		9.2% INCR. ASSES.		2.8% INCR. ASSES.		7.5% INCR. ASSES.	2% INCR. ASSES.	2% INCR. ASSES.	2% INCR. ASSES.
TAX RATE PER \$1000		\$12.04/\$1000		\$12.14/\$1000		\$11.60/\$1000	\$11.71/\$1000	\$11.71/\$1000	\$11.71/\$1000
Projected Increase in Tax Rate over 3 yrs of .95%, 0, 0		\$ 12.0400		\$ 12.1400		\$ 11.6000	\$ 11.7100	\$ 11.7100	\$ 11.7100

**City of Ithaca**  
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	ACCOUNT NO.#	ADOPTED 2017 BUDGET	ACTUAL 2017	ADOPTED 2018 BUDGET	ACTUAL 2018	ADOPTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET	PROJECTED 2022 BUDGET
LEGISLATIVE	A1010	\$ 116,720	\$ 116,973	\$ 117,150	\$ 119,679	\$ 118,466	\$ 118,992	\$ 121,324	\$ 123,702
HUMAN SERVICE AGENCIES	A1011								
OTHER SERVICE AGENCIES	A1012	\$ -	\$ 7,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HUMAN SERVICES COALITION	A1013	\$ 38,410	\$ 38,410	\$ 38,794	\$ 38,794	\$ 39,376	\$ 39,967	\$ 40,750	\$ 41,549
TCAD	A1014	\$ 15,188	\$ 15,188	\$ 15,340	\$ 15,340	\$ 15,340	\$ 15,570	\$ 15,881	\$ 16,199
Community Police Board	A1015	\$ 500	\$ 269	\$ 300	\$ 392	\$ 400	\$ 420	\$ 424	\$ 428
Community Outreach Worker Program	A1017					\$ 45,000	\$ 60,000	\$ 60,000	\$ 60,000
CITY PROSECUTOR	A1110	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRUG COURT	A1111								
DRUG FREE COMMUNITY PROGRAM		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FINANCE (Controller's Office)	A1315	\$ 458,045	\$ 463,259	\$ 456,741	\$ 472,518	\$ 463,318	\$ 476,783	\$ 486,319	\$ 496,045
PURCHASING	A1345	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Public Information & Technology	A1316	\$ 636,855	\$ 618,071	\$ 663,518	\$ 680,118	\$ 751,414	\$ 781,114	\$ 796,736	\$ 812,671
ELECTIONS	A1450	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECORDS MANAGEMENT-Clerk	A1460	\$ 4,000	\$ 1,198	\$ 4,000	\$ 164	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
RECORDS MANAGEMENT-Planning	A1461								
CHAMBERLAIN'S OFFICE	A1317	\$ 381,522	\$ 382,881	\$ 388,517	\$ 382,733	\$ 403,623	\$ 399,694	\$ 407,688	\$ 415,842
TRAFFIC VIOLATIONS	A1130	\$ 153,959	\$ 153,568	\$ 154,416	\$ 149,050	\$ 154,937	\$ 158,836	\$ 162,013	\$ 165,253
HUMAN RESOURCES	A1430	\$ 486,991	\$ 482,479	\$ 510,473	\$ 524,414	\$ 551,105	\$ 560,131	\$ 571,334	\$ 582,760
INFORMATION SERVICES	A1320	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
MAYOR'S OFFICE	A1210	\$ 239,313	\$ 289,608	\$ 248,567	\$ 263,945	\$ 232,158	\$ 252,909	\$ 260,496	\$ 265,706
CITY ATTORNEY	A1420	\$ 451,510	\$ 437,210	\$ 456,651	\$ 487,842	\$ 471,627	\$ 540,415	\$ 551,223	\$ 562,248
CITY HALL BUILDING COSTS COMBINED		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT									
UNDISTRIBUTED INSURANCE	A1910	\$ 629,000	\$ 608,528	\$ 872,000	\$ 587,197	\$ 872,000	\$ 966,000	\$ 1,043,280	\$ 1,126,742
MUNICIPAL ASSOC. DUES	A1920	\$ 4,502	\$ 4,236	\$ 4,502	\$ 4,236	\$ 4,502	\$ 4,642	\$ 4,785	\$ 4,934
JUDGEMENT AND CLAIMS	A1930	\$ 80,000	\$ 168,895	\$ 90,000	\$ 75,165	\$ 100,000	\$ 115,000	\$ 118,565	\$ 122,241
TAXES ON CITY PROPERTY	A1950	\$ 70,000	\$ 73,223	\$ 81,000	\$ 72,173	\$ 105,000	\$ 115,000	\$ 118,450	\$ 122,004
REFUND OF PROP. TAXES	A1964	\$ -	\$ 9,349	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROVISION OF UNCOLL. TAXES	A1984	\$ 17,600	\$ -	\$ 18,128	\$ 86,794	\$ 18,700	\$ 19,500	\$ 20,085	\$ 20,688
MISCELLANEOUS	A1989	\$ 43,000	\$ 53,567	\$ 45,000	\$ 42,135	\$ 52,000	\$ 55,000	\$ 55,550	\$ 56,106
CONTINGENCY	A1990	\$ 354,000	\$ -	\$ 406,000	\$ -	\$ 489,387	\$ 536,000	\$ 536,000	\$ 536,000
PUBLIC WORKS DEPT.									
PUBLIC WORKS ADMIN.:									
ENGINEERING	A1440	\$ 386,995	\$ 417,818	\$ 479,517	\$ 485,463	\$ 528,391	\$ 592,126	\$ 603,969	\$ 616,048
PUBLIC WORKS ADMIN (SUPERINTENDENT)	A1490	\$ 237,068	\$ 281,698	\$ 270,637	\$ 266,641	\$ 229,173	\$ 229,375	\$ 233,963	\$ 238,642
STREETS ADMIN.	A5010	\$ 308,611	\$ 254,951	\$ 357,325	\$ 275,202	\$ 288,715	\$ 295,087	\$ 300,989	\$ 307,009
BLDG. SYSTEMS(Combined)	A1620	\$ 499,381	\$ 449,524	\$ 548,822	\$ 447,335	\$ 593,963	\$ 591,868	\$ 603,705	\$ 615,779
CITY HALL	A1621	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY COURT	A1627	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BT-GLASS	A1628	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRAFFIC CONTROL:									
TRAFFIC CONTROL(Combined)	A3311	\$ 548,340	\$ 621,536	\$ 568,270	\$ 577,330	\$ 642,970	\$ 632,354	\$ 645,001	\$ 657,901
TRAFFIC SIGNALS	A3312	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRANSPORTATION MAINT.									
MAINT. OF ROADS(Combined)	A5111	\$ 1,347,894	\$ 1,340,260	\$ 1,425,951	\$ 1,477,394	\$ 1,650,556	\$ 1,702,750	\$ 1,756,805	\$ 1,811,941
ST. & RD. PATCHING	A5112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -



City of Ithaca  
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2017-2022  
10/1/2019

	ACCOUNT NO.#	ADOPTED 2017 BUDGET	ACTUAL 2017	ADOPTED 2018 BUDGET	ACTUAL 2018	ADOPTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET	PROJECTED 2022 BUDGET
SURFACE TREATMENT	A5113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BRIDGE MAINT.	A5120	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET LIGHTING	A5182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SNOW REMOVAL	A5142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET CLEANING(To Stormwater)	A8170	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STORM SEWER MAINT.(To Stormwater)	A8141	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GARAGE	A5132	\$ 537,735	\$ 543,245	\$ 622,719	\$ 598,623	\$ 637,429	\$ 654,754	\$ 667,849	\$ 681,206
COMMONS/SIDEWALKS									
SIDEWALKS	A5410	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS MAINT.	A5411	\$ 410,629	\$ 423,518	\$ 400,673	\$ 421,304	\$ 500,814	\$ 422,933	\$ 431,392	\$ 440,019
TRANSIT SYSTEM									
BUS OPERATION	A5630	\$ 533,232	\$ 533,535	\$ 533,432	\$ 531,962	\$ 606,632	\$ 624,641	\$ 637,134	\$ 649,876
NORTHEAST TRANSIT	A5631	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PARKING SYSTEMS									
West End Parking Lot	A5650								
Parking (Combined)	A5651	\$ 972,575	\$ 1,187,738	\$ 1,000,569	\$ 1,145,479	\$ 1,160,125	\$ 1,279,556	\$ 1,305,147	\$ 1,331,250
SENECA ST. RAMP	A5652	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GREEN ST. RAMP	A5653	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRYDEN RD. RAMP	A5654	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Cayuga Garage	A5655	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Parking Administration	A5656	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Fin. Assistance Cayuga Garage	A5655-5435	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,075,000	\$ 1,075,000
PARKS SYSTEMS									
PARKS & FORESTRY	A7111	\$ 700,347	\$ 708,614	\$ 740,201	\$ 683,002	\$ 794,592	\$ 830,851	\$ 847,468	\$ 864,417
STEWART PARK	A7112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SIX MILE CREEK(To Stormwater)	A7113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STEWART PARK CAROUSEL	A7114	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BEACH & POOLS	A7181	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK POOL & RINK	A7182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK FIELDS	A7183	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GOLF COURSE	A7250	\$ 214,150	\$ 216,899	\$ 230,297	\$ 224,072	\$ 241,836	\$ 244,154	\$ 249,037	\$ 254,018
REFUSE & GARBAGE *	A8160	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECYCLING PROGRAM *	A8161	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD & EROSION CONTROL									
FALL CREEK STATION(To Stormwater)	A8142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Stormwater	A8597	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD CONTROL(To Stormwater)	A8745	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY CEMETERY	A8810	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL PUBLIC WORKS									
POLICE DEPT.	A3120	\$ 7,025,750	\$ 7,681,748	\$ 7,154,451	\$ 7,653,167	\$ 7,280,468	\$ 7,341,368	\$ 7,488,195	\$ 7,637,959
FIRE DEPT.	A3410	\$ 6,298,082	\$ 6,181,546	\$ 6,387,463	\$ 6,798,678	\$ 6,796,984	\$ 6,986,396	\$ 7,126,124	\$ 7,268,646
CONTROL OF DOGS	A3510	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 62,875	\$ 62,875
BUILDING DEPT.	A3620	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CONTRIBUTION TO BID(IDP)	A6995	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
YOUTH BUREAU:									
YOUTH BUREAU	A7310	\$ 3,112,527	\$ 3,338,629	\$ 3,200,748	\$ 3,414,670	\$ 3,317,054	\$ 3,394,028	\$ 3,461,909	\$ 3,531,147
GIAC	A7311	\$ 1,449,225	\$ 1,576,075	\$ 1,607,754	\$ 1,680,589	\$ 1,678,656	\$ 1,762,853	\$ 1,798,110	\$ 1,834,072
SOUTHSIDE CENTER-Maint	A7312	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SSCC funding	A1016	\$ 145,877	\$ 145,877	\$ 147,336	\$ 147,336	\$ 149,546	\$ 151,789	\$ 154,825	\$ 157,921

**City of Ithaca**  
**Summary of Expenses Actual/Projections**  
**2017-2022**  
**10/1/2019**

	ACCOUNT NO.#	ADOPTED 2017 BUDGET	ACTUAL 2017	ADOPTED 2018 BUDGET	ACTUAL 2018	ADOPTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET	PROJECTED 2022 BUDGET
CELEBRATIONS	A7550	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Planning, Building & Economic Development	A8020	\$ 1,579,890	\$ 1,709,464	\$ 1,909,934	\$ 2,023,636	\$ 1,946,545	\$ 2,067,818	\$ 2,109,174	\$ 2,151,358
COMMONS ADVISORY	A8510	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
LOW & MOD. INCOME HOUSING	A8515	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
ENERGY COMM.	A8570	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STATE EMPLOYEES RETIREMENT	A9010	\$ 1,417,000	\$ 1,389,450	\$ 1,408,952	\$ 1,401,550	\$ 1,437,511	\$ 1,513,593	\$ 1,528,729	\$ 1,544,016
POLICE&FIRE RETIREMENT	A9015	\$ 2,776,967	\$ 2,561,044	\$ 2,583,926	\$ 2,559,719	\$ 2,620,000	\$ 2,900,000	\$ 2,987,000	\$ 3,046,740
SOCIAL SECURITY/Medicare	A9030	\$ 1,798,559	\$ 1,737,299	\$ 1,840,747	\$ 1,810,083	\$ 1,935,200	\$ 1,988,339	\$ 2,047,989	\$ 2,109,429
WORKERS COMPENSATION	A9040	\$ 771,188	\$ 851,299	\$ 793,732	\$ 813,436	\$ 801,665	\$ 812,270	\$ 852,884	\$ 895,528
UNEMPLOYMENT INSURANCE	A9050	\$ 50,000	\$ 36,125	\$ 51,000	\$ 33,125	\$ 47,000	\$ 48,000	\$ 50,000	\$ 50,000
HEALTH INSURANCE	A9060	\$ 9,658,289	\$ 9,490,755	\$ 9,972,011	\$ 9,871,256	\$ 10,603,435	\$ 11,279,787	\$ 12,182,170	\$ 13,156,744
DENTAL INSURANCE	A9070	\$ 101,200	\$ 86,495	\$ 107,050	\$ 113,281	\$ 108,000	\$ 115,292	\$ 118,751	\$ 122,313
DAY CARE PROGRAM	A9080	\$ 50,000	\$ 57,290	\$ 47,500	\$ 49,414	\$ 54,700	\$ 50,000	\$ 47,500	\$ 45,125
SUPP. BENEFIT DISABLED FIRE	A9085	\$ 109,160	\$ 85,962	\$ 76,170	\$ 74,998	\$ 84,364	\$ 88,048	\$ 90,689	\$ 93,410
UNDISTRIBUTED BENEFITS ABSENCES	A9088					\$ -			
EMPLOYEE TUITION	A9089	\$ 6,000	\$ 8,620	\$ 12,000	\$ 4,890	\$ 12,500	\$ 12,000	\$ 12,360	\$ 12,731
SERIAL BONDS	A9710	\$ 3,712,663	\$ 3,770,110	\$ 4,019,250	\$ 4,019,249	\$ 3,580,440	\$ 4,479,099	\$ 4,703,054	\$ 4,938,207
INT. ON SERIAL BONDS	A9711	\$ 1,930,069	\$ 1,689,448	\$ 1,432,074	\$ 1,436,247	\$ 1,818,006	\$ 2,044,647	\$ 2,105,986	\$ 2,169,166
STATUTORY INSTALL. BONDS	A9720	\$ 69,200	\$ 69,200	\$ -		\$ -	\$ -	\$ -	\$ -
STATUTORY INSTALL. INT.	A9721	\$ 3,212	\$ 3,212	\$ -		\$ -	\$ -	\$ -	\$ -
BOND ANTICIPATION NOTES	A9730	\$ 964,786	\$ 964,786	\$ 1,403,264	\$ 1,433,264	\$ 952,763	\$ 683,496	\$ 704,001	\$ 725,121
BOND ANTICIPATION NOTE INT.	A9731	\$ 180,721	\$ 179,753	\$ 299,809	\$ 298,911	\$ 297,076	\$ 157,311	\$ 173,042	\$ 190,346
Capital Lease Pricpal	A9785	\$ 194,883	\$ 194,882	\$ 101,741	\$ 101,742	\$ 105,884	\$ 110,194	\$ 114,678	\$ 119,347
Capital Lease Interest	A9786	\$ 25,226	\$ 25,226	\$ 21,224	\$ 21,224	\$ 17,083	\$ 12,774	\$ 8,287	\$ 1,455
PAYING AGENT FEE	A9795			\$ -		\$ -	\$ -	\$ -	\$ -
TRANSFERS TO CAPITAL FUND	A9950								
TRANSFER TO WATER FUND	A9902								
TRANSFERS TO CAPITAL RESERVE	A9951			\$ -		\$ -	\$ -	\$ 100,000	\$ 103,000
TRANSFER TO SEWER FUND	A9903								
TRANSFERS TO SOLID WASTE	A9952	\$ -		\$ 20,000	\$ 20,000	\$ 25,000	\$ 30,000	\$ 50,000	\$ 50,000
TOTAL EXPENDITURES		\$ 55,479,921	\$ 55,909,018	\$ 57,519,021	\$ 58,088,336	\$ 59,607,804	\$ 62,519,899	\$ 64,870,694	\$ 67,154,880
TOTAL REVENUES		\$ 54,991,766	\$ 56,321,138	\$ 56,833,258	\$ 58,207,181	\$ 59,349,562	\$ 61,869,899	\$ 60,841,865	\$ 61,786,255

**City of Ithaca**  
**Summary of Expenses Actual/Projections**  
**2017-2022**  
**10/1/2019**

	ACCOUNT NO.#	ADOPTED 2017 BUDGET	ACTUAL 2017	ADOPTED 2018 BUDGET	ACTUAL 2018	ADOPTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET	PROJECTED 2022 BUDGET
ACTUAL IMPACT ON FUND BALANCE									
POTENTIAL IMPACT ON FUND BALANCE									
APPROPRIATED FUND BALANCE		\$ (488,155)		\$ (685,763)		\$ (258,242)	\$ (650,000)		
Spending increases Budget/Budget		2.20%		3.68%		3.63%	4.89%	3.76%	3.52%
Spending increases Actual/Actual									
PROJECTED/Actual Surplus(Deficit)		\$ 0	\$ 412,120	\$ 0	\$ 118,845	\$ 0	\$ 0	\$ (4,028,830)	\$ (5,368,625)
PROJECTED CUMULATIVE Surplus(Deficit) 2020-2022									\$ (9,397,454)

**City of Ithaca**  
**Tax Rate/Assessment Rate History**  
**1992-2020**

% Increase			Taxable		Tax Levy	(Decrease)/Increase	\$ Increase(Decrease)	% in Assessment
In Tax Rate	Year	Tax Rate	Assessed Value	Tax Revenue	Change	In Assessed Value	In Taxes Raised	Increase(Decrease)
5.4870%	1992	7.69000	\$ 881,948,351.00	\$ 6,782,182.82	3.91%	\$ (13,383,308.00)	\$ 255,215.03	-1.49%
3.5371%	1993	7.96200	\$ 880,120,318.00	\$ 7,007,517.97	3.32%	\$ (1,828,033.00)	\$ 225,335.15	-0.21%
0.0000%	1994	7.96200	\$ 873,856,600.00	\$ 6,957,646.25	-0.71%	\$ (6,263,718.00)	\$ (49,871.72)	-0.71%
4.6220%	1995	8.33000	\$ 861,951,876.00	\$ 7,180,059.13	3.20%	\$ (11,904,724.00)	\$ 222,412.88	-1.36%
3.9976%	1996	8.66300	\$ 844,214,073.00	\$ 7,313,426.51	1.86%	\$ (17,737,803.00)	\$ 133,367.39	-2.06%
3.2875%	1997	8.94780	\$ 832,844,488.00	\$ 7,452,125.91	1.90%	\$ (11,369,585.00)	\$ 138,699.40	-1.35%
3.0063%	1998	9.21680	\$ 816,382,611.00	\$ 7,524,353.61	0.97%	\$ (16,461,877.00)	\$ 72,227.70	-1.98%
1.0036%	1999	9.30930	\$ 818,942,316.00	\$ 7,623,779.70	1.32%	\$ 2,559,705.00	\$ 99,426.09	0.31%
2.0002%	2000	9.49550	\$ 816,149,545.00	\$ 7,749,748.00	1.65%	\$ (2,792,771.00)	\$ 125,968.30	-0.34%
3.6533%	2001	9.84240	\$ 835,258,185.00	\$ 8,220,945.16	6.08%	\$ 19,108,640.00	\$ 471,197.16	2.34%
4.4996%	2002	10.28527	\$ 840,974,015.00	\$ 8,649,644.81	5.21%	\$ 5,715,830.00	\$ 428,699.65	0.68%
13.6577%	2003	\$ 11.6900	\$ 865,744,842.00	\$ 10,120,557.20	17.01%	\$ 24,770,827.00	\$ 1,470,912.40	2.95%
9.2387%	2004	\$ 12.7700	\$ 918,490,809.00	\$ 11,729,127.63	15.89%	\$ 52,745,967.00	\$ 1,608,570.43	6.09%
3.3673%	2005	\$ 13.2000	\$ 1,023,695,402.00	\$ 13,512,779.31	15.21%	\$ 105,204,593.00	\$ 1,783,651.68	11.45%
0.4545%	2006	\$ 13.2600	\$ 1,140,181,492.00	\$ 15,118,806.58	11.89%	\$ 116,486,090.00	\$ 1,606,027.28	11.38%
2.5641%	2007	\$ 13.6000	\$ 1,182,853,795.00	\$ 16,086,811.61	6.40%	\$ 42,672,303.00	\$ 968,005.03	3.74%
3.8235%	2008	\$ 14.1200	\$ 1,192,983,826.00	\$ 16,844,931.62	4.71%	\$ 10,130,031.00	\$ 758,120.01	0.86%
-13.3853%	2009	\$ 12.2300	\$ 1,429,887,741.00	\$ 17,487,527.07	3.81%	\$ 236,903,915.00	\$ 642,595.45	19.86%
0.6541%	2010	\$ 12.3100	\$ 1,480,922,619.00	\$ 18,230,157.44	4.25%	\$ 51,034,878.00	\$ 742,630.37	3.57%
2.5995%	2011	\$ 12.6300	\$ 1,492,021,006.00	\$ 18,844,225.31	3.37%	\$ 11,098,387.00	\$ 614,067.87	0.75%
2.3753%	2012	\$ 12.9300	\$ 1,512,975,624.00	\$ 19,562,774.82	3.81%	\$ 20,954,618.00	\$ 718,549.51	1.40%
1.1601%	2013	\$ 13.0800	\$ 1,536,536,783.00	\$ 20,097,901.12	2.74%	\$ 23,561,159.00	\$ 535,126.30	1.56%
0.3058%	2014	\$ 13.1200	\$ 1,564,032,345.00	\$ 20,520,104.37	2.10%	\$ 27,495,562.00	\$ 422,203.24	1.79%
-1.7530%	2015	\$ 12.8900	\$ 1,660,375,229.00	\$ 21,402,236.70	4.30%	\$ 96,342,884.00	\$ 882,132.34	6.16%
0.0000%	2016	\$ 12.8900	\$ 1,688,547,721.00	\$ 21,765,380.12	1.70%	\$ 28,172,492.00	\$ 363,143.42	1.70%
-6.5943%	2017	\$ 12.0400	\$ 1,843,576,510.00	\$ 22,196,661.18	1.98%	\$ 155,028,789.00	\$ 431,281.06	9.18%
0.8306%	2018	\$ 12.1400	\$ 1,894,521,761.00	\$ 22,999,494.18	3.62%	\$ 50,945,251.00	\$ 802,833.00	2.76%
<b>-4.4481%</b>	<b>2019</b>	<b>\$ 11.6000</b>	<b>\$ 2,035,668,800.00</b>	<b>\$ 23,613,758.08</b>	<b>2.67%</b>	<b>\$ 141,147,039.00</b>	<b>\$ 614,263.90</b>	<b>7.45%</b>
<b>Preliminary New Roll and Tax Rate</b>								
<b>0.9483%</b>	<b>2020</b>	<b>\$ 11.7100</b>	<b>\$ 2,076,862,484.00</b>	<b>\$ 24,320,059.69</b>	<b>2.99%</b>	<b>\$ 41,193,684.00</b>	<b>\$ 706,301.61</b>	<b>2.02%</b>

**City of Ithaca**  
**Fund Balance Activity - G/F**  
**As of 9/30/19**

<b>General Fund</b>		<b>% of Oper.</b>	<b>Total Fund</b>	<b>% of Oper.</b>	<b>Unassigned</b>	<b>Appropriated F/B</b>	<b>Appropriated</b>	<b>(negative)</b>
<b>Year Ending</b>		<b>Expenses</b>	<b>Balance</b>	<b>Expenses</b>	<b>Fund Balance</b>	<b>Per</b>	<b>Fund Balance</b>	<b>Results of</b>
						<b>Budget</b>	<b>Used</b>	<b>Operations</b>
G/F Fund Balance 12/31/2003		9.45%	\$ 3,119,162	4.21%	\$ 1,389,199	\$ -	\$ -	\$ 115,688
G/F Fund Balance 12/31/2004		13.10%	\$ 4,714,791	5.45%	\$ 1,961,412	\$ -	\$ -	\$ 141,553
G/F Fund Balance 12/31/2005		14.66%	\$ 5,544,827	7.20%	\$ 2,724,565	\$ -	\$ -	\$ 878,323
G/F Fund Balance 12/31/2006		17.78%	\$ 7,056,253	9.94%	\$ 3,943,892	\$ -	\$ -	\$ 1,635,945
G/F Fund Balance 12/31/2007		20.04%	\$ 8,570,979	10.77%	\$ 4,605,227	\$ -	\$ -	\$ 1,464,109
G/F Fund Balance 12/31/2008		20.24%	\$ 9,303,425	11.82%	\$ 5,433,751	\$ 496,435	\$ -	\$ 721,437
G/F Fund Balance 12/31/2009		18.78%	\$ 8,805,714	8.34%	\$ 3,909,513	\$ 492,045	\$ 306,633	\$ (467,661)
G/F Fund Balance 12/31/2010		18.36%	\$ 8,765,117	7.87%	\$ 3,758,180	\$ 950,000	\$ 71,164	\$ (71,164)
G/F Fund Balance 12/31/2011		16.77%	\$ 8,352,701	6.20%	\$ 3,087,878	\$ 792,000	\$ 492,276	\$ (492,276)
G/F Fund Balance 12/31/2012		16.76%	\$ 8,416,779	8.39%	\$ 4,214,526	\$ 995,000	\$ 216,310	\$ (216,310)
G/F Fund Balance 12/31/2013		16.16%	\$ 8,248,148	8.46%	\$ 4,316,198	\$ 299,632	\$ 174,125	\$ (174,125)
G/F Fund Balance 12/31/2014		14.76%	\$ 7,819,268	6.96%	\$ 3,684,461	\$ 622,022	\$ 318,179	\$ (390,400)
G/F Fund Balance 12/31/2015		14.84%	\$ 7,982,516	7.40%	\$ 3,979,951	\$ 393,177	\$ -	\$ 325,604
G/F Fund Balance 12/31/2016		15.85%	\$ 8,643,515	8.15%	\$ 4,442,245	\$ 477,699	\$ -	\$ 660,999
G/F Fund Balance 12/31/2017		16.27%	\$ 9,093,764	6.77%	\$ 3,785,395	\$ 488,155	\$ -	\$ 487,923
G/F Fund Balance 12/31/2018		15.86%	\$ 9,211,354	7.75%	\$ 4,499,267	\$ 685,763		\$ 118,845
G/F Fund Balance 12/31/2019		15.05%	\$ 8,953,112	7.13%	\$ 4,241,025	\$ 258,242		\$ 200,000
9/30/2019	2019	revs	\$ 44,798,830					
		exp	\$ 42,048,339					
			\$ 2,750,491					
	2018	revs	\$ 58,207,181					
		exp	\$ 58,088,336					
			\$ 118,845					
	2017	revs	\$ 56,387,730					
		exp	\$ 55,899,807					
			\$ 487,923					
	2016	revs	\$ 55,185,753					
		exp	\$ 54,524,754					
			\$ 660,999					
	2015	revs	\$ 54,100,189					
		exp	\$ 53,774,585					
			\$ 325,604					
	2014	revs	\$ 52,584,412					
		exp	\$ 52,974,812					
			\$ (390,400)					
	2013	revs	\$ 50,869,656					
		exp	\$ 51,043,781					
			\$ (174,125)					
	2012	revs	\$ 50,007,884					
		exp	\$ 50,224,194					
			\$ (216,310)					

**City of Ithaca**  
**Summary of Water and Sewer Rates**  
**1989-2020**

<u>Year</u>	<u>Per 100 cu ft</u>		<u>Per 100 cu ft</u>	
	<u>Water Rates</u>	<u>% Change</u>	<u>Sewer Rates</u>	<u>% Change</u>
1989	\$ 0.90		\$ 0.90	
1990	\$ 1.00	11%	\$ 1.16	29%
1991	\$ 1.16	16%	\$ 1.25	8%
1992	\$ 1.21	4%	\$ 1.40	12%
1993	\$ 1.21	0%	\$ 1.40	0%
1994	\$ 1.27	5%	\$ 1.47	5%
1995	\$ 1.40	10%	\$ 1.62	10%
1996	\$ 1.54	10%	\$ 1.70	5%
1997	\$ 1.69	10%	\$ 1.70	0%
1998	\$ 1.83	8%	\$ 1.70	0%
1999	\$ 2.01	10%	\$ 1.70	0%
2000	\$ 2.21	10%	\$ 1.87	10%
2001	\$ 2.32	5%	\$ 1.96	5%
2002	\$ 2.46	6%	\$ 2.16	10%
2003	\$ 2.53	3%	\$ 2.38	10%
2004	\$ 2.53	0%	\$ 2.62	10%
2005	\$ 2.68	6%	\$ 2.80	7%
2006	\$ 2.76	3%	\$ 3.08	10%
2007	\$ 2.82	2%	\$ 3.39	10%
2008	\$ 2.91	3%	\$ 3.73	10%
2009	\$ 3.02	4%	\$ 4.10	10%
2010	\$ 3.32	10%	\$ 4.43	8%
2011	\$ 3.75	13%	\$ 4.87	10%
2012	\$ 4.50	20%	\$ 5.06	4%
2013	\$ 4.73	5%	\$ 5.47	8%
2014	\$ 5.11	8%	\$ 5.47	0%
2015	\$ 5.62	10%	\$ 5.47	0%
2016	\$ 6.01	7%	\$ 5.69	4%
2017	\$ 6.43	7%	\$ 5.80	2%
2018	\$ 6.94	8%	\$ 5.80	0%
2019	\$ 7.88	14%	\$ 5.80	0%
2020	<b>Proposed</b> \$ 8.67	10%	<b>Proposed</b> \$ 5.80	0%
Average		8%		6%

**City of Ithaca  
Debt Limit Schedule  
December 31, 2019  
All Issued and Authorized 2020 Projects and Expected 2020 debt Payments**

<u>For Year Ended</u>	<u>Line No.</u>	<u>Assessed Value Of Taxable Real Estate</u>	<u>State Equalization Rate</u>	<u>Full Value Of Taxable Real Estate</u>
12/31/2015	1	\$1,688,547,721	100.00	\$1,688,547,721
12/31/2016	2	\$1,843,576,510	100.00	\$1,843,576,510
12/31/2017	3	\$1,894,521,761	100.00	\$1,894,521,761
12/31/2018	4	\$2,035,668,800	100.00	\$2,035,668,800
12/31/2019	5	\$2,076,862,484	100.00	\$2,076,862,484
Total of Lines 1 thru 5	6			\$9,539,177,276
Average Full Tax Valuation	7			\$1,907,835,455
Debt Limit 7% of Line 7				<b><u>\$133,548,482</u></b>
<b><u>NET INDEBTEDNESS SUBJECT TO DEBT LIMIT</u></b>				
<b><u>INCLUSIONS</u></b>				
Bonds Outstanding 12/31/19				\$120,032,305
2020 new debt				\$4,638,025
Bond Anticipation Notes Outstanding 12/31/19				<u>\$18,947,853</u>
Total				\$143,618,183
<b><u>EXCLUSIONS</u></b>				
Sewer Bonds and Notes			<b>\$5,258,507</b>	
Revenue Anticipation Notes			\$0	
Cash on Hand for debt payoff (bridges)			\$0	
Reimbursement for Debt(IAWWTF)			\$237,796	
Housing and Urban Renewal debt			\$530,000	
Appropriations G/F payoff			\$4,632,595	
Water Bonds and Notes			<u>\$39,756,465</u>	
Total				\$50,415,363
Net Indebtedness Subject to Debt Limit				<u>\$93,202,820</u>
Debt limit				\$133,548,482
Less: Indebtedness Subject to Debt Limit				\$93,202,820
Debt Contracting Power Available				<u>\$40,345,662</u>
		Percentage of Debt Contracting Power Available		<b><u>30%</u></b>
		Percentage of Debt Contracting Power Exhausted		<b><u>70%</u></b>

City of Ithaca  
 Constitutional Tax Margin Schedule  
 August 31, 2019

		ASSESSED VALUE OF TAXABLE REAL ESTATE	STATE EQUALIZATION RATE	FULL VALUE OF TAXABLE REAL ESTATE
<u>FOR YEAR ENDED</u>	<u>LINE NO.</u>			
12/31/2014	1	\$1,660,375,229	100	\$1,660,375,229
12/31/2015	2	\$1,688,547,721	100	\$1,688,547,721
12/31/2016	3	\$1,843,576,510	100	\$1,843,576,510
12/31/2017	4	\$1,894,521,761	100	\$1,894,521,761
12/31/2018	5	\$2,035,668,800	100	<u>\$2,035,668,800</u>
TOTAL OF LINES 1 THRU 5	6			\$9,122,690,021
AVERAGE FULL TAX VALUATION	7			\$1,824,538,004
TAX LIMIT 2% OF LINE 7				\$36,490,760
TAX LEVY - 2019				\$23,613,758
EXCLUSIONS				<u>\$ 9,144,112</u>
Tax Levy Subject To tax Limit				<u>\$14,469,646</u>
CONSTITUTIONAL TAX MARGIN				<u>\$22,021,114</u>
		PERCENTAGE OF TAXING POWER AVAILABLE		60%
		PERCENTAGE OF TAX POWER EXHAUSTED		40%
		80%-90% Exhausted Caution Zone		
		Over 90% Exhausted Danger Zone		



**City of Ithaca**  
**2017-2020 Budget Summary Narrative Revenues**  
**9/30/19**

<b>2017-2020 Budget Revenue Summary Narrative</b>							
<b>General Fund:</b>							
<b>Revenues:</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual 2019 Amt</b>	<b>2019</b>	<b>2020</b>	
<b>Account</b>	<b>Title</b>	<b>2017 Amt</b>	<b>2018 Amt</b>	<b>As of 9/30/19</b>	<b>Budgeted</b>	<b>Projected</b>	<b>2020 Budget Notes</b>
A1002	Collegietown Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	Assessment for the Dryden Road Garage was completed in 2008
A1081	In Lieu of Tax payments	\$ 509,914	\$ 604,551	\$ 726,320	\$ 620,000	\$ 633,405	Represents payments in lieu of taxes from various sources, Ithaca Housing Auth, Elm-Maple Houses, Cascade Plaza, Island H&F. Reflects actual activity
A1090	Int and Pen. on taxes	\$ 241,969	\$ 197,594	\$ 183,666	\$ 250,000	\$ 235,000	Late pays of taxes and interest and penalties associated
A1091	Pen. on Assessments	\$ 23	\$ 4,177	\$ 10	\$ -	\$ -	Penalty fee for late payment of assessment, no assessments currently
A1101	Sales Tax	\$ 14,254,220	\$ 14,966,192	\$ 9,845,494	\$ 14,915,787	\$ 15,597,599	Increased due to current market conditions new development, trends and actual activity
A1131	Utilities Gross Rec Tax	\$ 154,509	\$ 252,222	\$ 164,101	\$ 225,000	\$ 245,000	1% charge on utility bills within the city, trending lower Reflects actual activity
A1170	Franchises	\$ 155,879	\$ 157,840	\$ 75,717	\$ 160,000	\$ 160,000	Represents Time Warner agreement and payment, nothing added for telecom revenue Reflects actual activity
A1230	Chamberlain Fees	\$ 90,809	\$ 69,508	\$ 65,398	\$ 91,000	\$ 91,000	Represents various chamberlain fees collected
A1235	Tax Sale Advertising	\$ 2,067	\$ 1,690	\$ 1,658	\$ 2,000	\$ 2,000	Represents fees for tax sales
A1255	City Clerk Fees	\$ 16,790	\$ 23,425	\$ 18,674	\$ 25,000	\$ 25,000	Represents various collections of clerk fees, marriage fees, other licenses
A1520	Police Dept Fees	\$ 16,264	\$ 18,174	\$ 11,816	\$ 16,000	\$ 18,000	Represents various IPD fees, Reflects actual activity, finger printing fees
A1550	Dog Control Fees	\$ 486	\$ 496	\$ -	\$ 500	\$ 500	Collection of fees for dog control
A1560	Safety Inspection Fees	\$ 142,432	\$ 159,851	\$ 118,788	\$ 170,000	\$ 172,000	Housing inspections fees, reflects estimated activity from Building Department, trending lower
A1561	Electrical Inspections	\$ 16,540	\$ 20,510	\$ 15,123	\$ 21,500	\$ 22,000	Fees for electrical inspections, new activity in 2003, reflects actual activity
A1562	Electrical Permits	\$ 139,021	\$ 93,277	\$ 96,021	\$ 130,000	\$ 136,000	Fees for electrical permits, new allocation in 2015, reflects actual activity
A1565	Fire Inspection Fees	\$ 93,254	\$ 79,015	\$ 63,352	\$ 86,250	\$ 86,250	Fees collected for fire inspections, estimated for actual activity
A1710	Public Works Services	\$ 130,012	\$ 98,050	\$ 46,777	\$ 80,000	\$ 95,000	Fees for DPW activity, sidewalk program moved to SID and other DPW services
A1720	Parking Lot & Garages	\$ 1,677,480	\$ 1,711,584	\$ 1,498,534	\$ 1,720,200	\$ 2,005,000	Fees collected for parking from lots and garages, permits and tickets, trending higher eliminated hour free in 2011, improved equipment, new agreement for Hilton
A1740	Metered Parking	\$ 1,102,103	\$ 1,106,685	\$ 673,636	\$ 1,039,000	\$ 1,035,000	Fees collected from parking meters, increased for actual activity, pay stations meter fee increase increased fee in 2015 from \$1 to meter rate of \$1.50, reallocation in core
A2001	Parks and Rec Charges	\$ 473,749	\$ 562,242	\$ 433,519	\$ 572,033	\$ 553,180	Various fees collected for recreation of Youth and adults Fees adjusted by Youth Bureau and reflect actual programs in 2020
A2012	Recreation Concession	\$ 55,196	\$ 61,844	\$ 34,743	\$ 58,000	\$ 63,100	Fees from the sale of concessions at Cass Park includes cass rink and pool activity
A2013	Golf Course Concessions	\$ 2,000	\$ -	\$ 4,000	\$ 2,000	\$ 2,000	Revenue collected from golf course concessions
A2014	Golf Course Pro Shop	\$ 2,965	\$ 2,883	\$ 2,658	\$ 5,000	\$ 5,000	Revenue collected from sale of Golf shop items
A2015	Stewart Park Carousel	\$ 11,507	\$ 12,544	\$ 10,765	\$ 11,500	\$ 12,000	Revenue collected from operation of carousel
A2025	Beach and Pool Charges	\$ 43,356	\$ 56,615	\$ 55,634	\$ 58,500	\$ 58,500	Fees collected from Cass Pool activity, YB staff recommendation Reflects actual activity in good weather
A2026	Alex Haley Pool Charges	\$ 9,525	\$ 10,055	\$ 11,200	\$ 9,500	\$ 11,000	Fees collected from GIAC Pool activity
A2050	Golf Course Charges	\$ 86,862	\$ 79,145	\$ 75,013	\$ 103,000	\$ 100,000	Revenue collected from the golf course, changing allocation
A2051	Golf Course Memberships	\$ 61,466	\$ 64,272	\$ 55,258	\$ 67,000	\$ 67,000	Fees adjusted by DPW annually, always dependent on the weather
A2065	Ice Rink Charges	\$ 210,438	\$ 221,783	\$ 103,930	\$ 214,000	\$ 224,000	Revenue collected from Cass Rink activity adjusted by Youth Bureau
A2070	Cont. for Youth	\$ 234,943	\$ 335,656	\$ 121,857	\$ 383,400	\$ 367,213	Fees for youth services adjusted per Youth Bureau staff
A2110	Zoning Fees	\$ 5,100	\$ 4,750	\$ 5,150	\$ 6,900	\$ 6,900	Fees for zoning collected by Building dept adjusted to reflect current activity
A2111	Site Development Fees	\$ 117,790	\$ 210,979	\$ 249,321	\$ 127,000	\$ 185,000	Fees for site planning, including fees for cornell projects adjusted per planning dept, activity is increasing due to development demand
A2112	Subdivision & Sign Fees	\$ 10,399	\$ 1,355	\$ 1,265	\$ 3,000	\$ 3,000	Fees collected for signs and subdivisions
A2189	Other Home & Comm Services	\$ -	\$ -	\$ -	\$ -	\$ -	Fees for IFD community services
A2192	Cemetery Services	\$ 63	\$ 201	\$ -	\$ 100	\$ 100	Revenues from Trust funds for cemetery activity
A2220	Civil Service Charges	\$ 63,108	\$ 60,907	\$ 195	\$ 63,000	\$ 63,000	Fees collected from ICSD for civil service activity city provided, ICSD wants to discontinue
A2260	Public Safety Services	\$ -	\$ 3,550	\$ -	\$ 1,800	\$ 1,800	Billed by fire/police for safety services provided to various agencies
A2261	Transit Program Reim.	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue collected from TCAT for manager of operations position was employed by city the position is a TCAT employee as of 2007
A2262	Fire Protection Service	\$ 2,904,035	\$ 3,141,235	\$ 1,596,000	\$ 3,141,000	\$ 3,459,000	Revenue collected from Town of Ithaca for Fire Services adjusted for benefits and new contract amount at 31.96%

**City of Ithaca**  
**2017-2020 Budget Summary Narrative Revenues**  
**9/30/19**

<b>2017-2020 Budget Revenue Summary Narrative</b>									
<b>General Fund:</b>									
<b>Account:</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual 2019 Amt</b>	<b>2019</b>	<b>2020</b>			
<b>Account</b>	<b>Title</b>	<b>2017 Amt</b>	<b>2018 Amt</b>	<b>As of 9/30/19</b>	<b>Budgeted</b>	<b>Projected</b>	<b>2020 Budget Notes</b>		
A2300	Public Works Service	\$ 124,183	\$ 124,183	\$ -	\$ 124,183	\$ 240,183	Reimbursement from NYS arterial system for city maintenance on arterials, increasing in 2020		
A2310	DPW Program Tomp County	\$ 2,707	\$ -	\$ -	\$ 5,000	\$ 5,000	Reimbursement from Tompkins County for city DWI unit		
A2350	Youth Services Oth Govts	\$ 681,213	\$ 688,129	\$ 470,179	\$ 687,904	\$ 624,658	Fees collected for youth services from other governments		
A2375	Intergovernmental Service	\$ -	\$ -	\$ -	\$ -	\$ -	includes cass facility payment of \$51,000 from Town of Ithaca		
A2376	Benefit Reim Other	\$ -	\$ -	\$ -	\$ 500	\$ -	IURA payments for gateway loan repayment, last year 2008, loan refinanced		
A2379	County Celebrations	\$ 8,300	\$ -	\$ 18,250	\$ -	\$ -	Reimbursement of benefits for IPD related services		
A2401	Interest & Earnings	\$ 15,899	\$ 35,433	\$ 5,974	\$ 140,000	\$ 267,000	For county grant passed thru the city, amend budget when grants approved		
A2410	Rental of Property	\$ 249,670	\$ 263,232	\$ 78,262	\$ 264,000	\$ 266,000	Interest earned on city investments, look to increase rate of return, interest rates have increased a bit in 2019		
A2415	Golf Carts Rental	\$ 42,591	\$ 37,394	\$ 35,921	\$ 50,000	\$ 50,000	Rental of various city facilities, mostly parks related		
A2501	Business & Occ Lic.	\$ 1,260	\$ 595	\$ 1,930	\$ 1,400	\$ 1,600	fees adjusted by YB, DPW, IURA rental of garage spaces		
A2540	BINGO Licenses & Fees	\$ 79	\$ 50	\$ -	\$ 100	\$ 100	Rental fees for golf carts at golf course, adjusted to reflect actual and historic trends		
A2542	Dog Licenses	\$ 11,645	\$ 11,077	\$ 8,815	\$ 12,000	\$ 12,000	Fees collected for new business licenses		
A2545	Bicycle Licenses	\$ -	\$ -	\$ -	\$ -	\$ -	Fees collected for games of chance		
A2550	Public Safety Permits	\$ 14,522	\$ 14,848	\$ 14,500	\$ 14,000	\$ 14,000	Fees collected for dog licenses, enumeration completed, fees increased		
A2555	Building Permits	\$ 765,796	\$ 946,447	\$ 571,780	\$ 1,335,000	\$ 1,258,000	Fees collected for bikes		
A2560	Street Opening Permits	\$ 8,753	\$ 303,711	\$ 112,654	\$ 265,000	\$ 265,000	Permit fees collected for various fire department services		
A2590	Other Permits	\$ 226,709	\$ 153,320	\$ 76,680	\$ 165,000	\$ 165,000	Permit fees collected for new building activity in city, adjusted per building department		
A2610	Fines	\$ 976,445	\$ 899,649	\$ 591,263	\$ 926,000	\$ 905,000	reflects permits for known Cornell projects and other city projects		
A2611	Dog Fines	\$ -	\$ -	\$ -	\$ -	\$ -	adjusted to reflect actual collections, eliminated 1st offense waiver in 2010		
A2655	Minor Sales	\$ 12,822	\$ 9,287	\$ 8,190	\$ 12,000	\$ 11,500	Collection of fines for dog activity		
A2660	Sale of Property	\$ 42,499	\$ 82,129	\$ 248,258	\$ 72,000	\$ 72,000	Revenue from various small sales, documents and brochures, various depts		
A2665	Sale of Equipment	\$ 42,432	\$ 6,350	\$ 16,713	\$ 40,396	\$ 32,000	Collection of fees for property transactions, new annual payment		
A2680	Insurance Recoveries	\$ 149,695	\$ 98,600	\$ 22,792	\$ 130,000	\$ 130,000	adjusted to historic value, expect to sell some surplus property		
A2690	Other Compensation for Loss	\$ 218	\$ 217,051	\$ 10,605	\$ 2,000	\$ 5,000	Revenue from sales of equipment at DPW auction annually in September		
A2701	Refund of Prior Year Expense	\$ 13,888	\$ 14,581	\$ 5,005	\$ 15,000	\$ 15,000	Revenue collected from various insurance reimbursements, workers comp and other		
A2705	Gifts & Donations	\$ 1,365,942	\$ 1,392,473	\$ 1,400,109	\$ 1,395,594	\$ 1,411,527	Revenue collected from various other sources for reimbursement of loss		
A2706	Cont. Low & Mod Housing	\$ -	\$ 90	\$ 1	\$ -	\$ -	Reimbursements for prior year activity, various sources, reflects actual activity		
A2770	Unclassified Revenues	\$ 22,890	\$ 218,024	\$ 25,329	\$ 20,000	\$ 25,000	Revenue for Cornell/City MOU (adjusted by CPI est. 1.7%) and other smaller donations		
A2801	Transfer from Water Fund	\$ 280,000	\$ 272,000	\$ 132,500	\$ 265,000	\$ 260,000	Revenue from interest on IURA Housing Program Bonds, 2019 may be last year		
A2802	Transfer from Sewer Fund	\$ 330,000	\$ 315,000	\$ 153,500	\$ 307,000	\$ 300,000	Revenue from various sources that does not have a state category		
A2803	Transfer from Capital Fund	\$ -	\$ -	\$ -	\$ 150,000	\$ 270,000	Revenue from water fund for general fund service, decreased for budget reductions		
A2804	Transfer from Joint Activity	\$ 224,162	\$ 205,984	\$ 94,895	\$ 189,790	\$ 194,424	Revenue from sewer fund for general fund service, decreased for budget reductions		
A2807	Transfer from Trust & Agency Fund	\$ -	\$ -	\$ -	\$ 12,500	\$ 12,365	Revenue from capital fund for DPW labor, benefits, material and equipment charges plus earnings for payment back to general fund for payment of debt service, CHIPS in-house		
A2808	Transfer from Debt Service	\$ 449,572	\$ 483,205	\$ 599,925	\$ 599,925	\$ 806,277	Revenue from Joint Activity fund for general fund service, 6.5% overhead amount		
A2810	Transfer from Stormwater Fund	\$ 5,445	\$ 4,000	\$ 267,821	\$ 535,641	\$ 460,000	Revenue from trust and agency fund for various bid deposits		
A3001	State Aid per Capita	\$ 2,610,398	\$ 2,610,398	\$ 336,343	\$ 2,610,398	\$ 2,610,398	Revenue from mainly bridge projects funds to pay down on debt service		
A3005	State Aid Mortgage Tax	\$ 1,269,694	\$ 511,788	\$ 429,557	\$ 550,000	\$ 655,000	Revenue from stormwater fund to G/F for stormwater expenses in DPW highways		
A3021	State Aid Court Facility	\$ 88,927	\$ 78,735	\$ 87,273	\$ 103,000	\$ 109,000	Revenue from NYS for general revenue sharing, reflects anticipated flat state aid		
A3060	State Aid Records Management	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from local mortgage tax in the city, housing market has impact on revenue		
A3330	State Aid Security Service	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for city court activity including annual o&m and debt service payment		
A3389	State Aid Public Safety	\$ 5,484	\$ 38,576	\$ -	\$ 5,000	\$ 5,000	Revenue from NYS for records management grants, amended when grant approved		
A3489	State Aid Other Health	\$ 12,560	\$ 11,550	\$ -	\$ 12,435	\$ -	Revenue from NYS for security officer at city court including salary and fringe, 2008 last		
A3501	State Aid CHIPS	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for various small public safety payments and other		
A3589	State Aid STAR Program	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for safety grant		
A3801	State Aid Other	\$ -	\$ -	\$ -	\$ -	\$ -	2004 last year of o&m CHIPS funds, only capital payment in future		
A3820	State Aid Youth Programs	\$ 120,482	\$ 176,173	\$ 103,772	\$ 180,641	\$ 193,260	Revenue from NYS for STAR tax program		
A3989	State Aid Home & Comm Serv	\$ -	\$ 2,755	\$ -	\$ 30,000	\$ 43,000	Revenue from NYS for other programs		

City of Ithaca  
 2017-2020 Budget Summary Narrative Revenues  
 9/30/19

<b>2017-2020 Budget Revenue Summary Narrative</b>									
<b>General Fund:</b>									
<b>Revenues:</b>		<b>Actual</b>	<b>Actual</b>	<b>Actual 2019 Amt</b>	<b>2019</b>	<b>2020</b>			
<b>Account</b>	<b>Title</b>	<b>2017 Amt</b>	<b>2018 Amt</b>	<b>As of 9/30/19</b>	<b>Budgeted</b>	<b>Projected</b>	<b>2020 Budget Notes</b>		
A4320	Federal Aid Public Safety	\$ 77,500	\$ 2,953	\$ 9,252	\$ 21,355	\$ 15,000	Revenue from Federal Government for other safety related activity, several smaller grants, drug seiz		
A4389	Federal Aid Other	\$ 245,351	\$ 364,118	\$ 204,916	\$ 159,678	\$ -	Revenue from Federal Government for Fire Department SAFER grant activity, last payment in 2019		
A4820	Federal Aid-Youth Programs	\$ 164,604	\$ 149,439	\$ 170,498	\$ 181,998	\$ -	Revenue from Federal Gov't for other youth grants, college discovery		
A4989	Federal Aid Oth Home/Comm	\$ 94,033	\$ 100,000	\$ 20,280	\$ 100,000	\$ 100,000	Revenue from federal govt for IURA/HUD for HETP program		
<b>Totals</b>		<b>\$ 33,794,644</b>	<b>\$ 35,238,184</b>	<b>\$ 22,699,335</b>	<b>\$ 36,070,408</b>	<b>\$ 37,549,839</b>			
A1001	Real Property Tax	\$ 22,526,494	\$ 22,968,997	\$ 23,498,261	\$ 23,613,758	\$ 24,320,060	Revenue from collection of city property tax		
<b>Totals</b>		<b>\$ 56,321,138</b>	<b>\$ 58,207,181</b>	<b>\$ 46,197,596</b>	<b>\$ 59,684,166</b>	<b>\$ 61,869,899</b>			

**City of Ithaca**  
**Summary of Revenue**  
**2020**  
**9/30/19**

<b>Revenues:</b>	<b>Projected Budget 2020</b>	<b>% of Total Revenues</b>
<u>Tax Items</u>		<b>40.71%</b>
Property Tax	\$ 24,320,060	39.31%
In Lieu Payments	\$ 633,405	1.02%
Int & Penalty on tax	\$ 235,000	0.38%
<u>Non-Property Tax</u>		<b>25.86%</b>
Sales Tax	\$ 15,597,599	25.21%
Utility Receipts Tax	\$ 245,000	0.40%
Franchises	\$ 160,000	0.26%
<u>Departmental Income</u>		<b>0.19%</b>
Chamberlain Fees	\$ 91,000	0.15%
Clerk Fees	\$ 25,000	0.04%
<u>Public Safety</u>		<b>0.67%</b>
Safety Inspection Fees	\$ 172,000	0.28%
Electrical Inspections/permits	\$ 158,000	0.26%
Fire Code Inspection fees	\$ 86,250	0.14%
<u>Transportation</u>		<b>5.07%</b>
Public Works Services	\$ 95,000	0.15%
Parking Lots and Garages	\$ 2,005,000	3.24%
Parking Meters	\$ 1,035,000	1.67%
<u>Recreation</u>		<b>2.35%</b>
Parks and Recreation charges	\$ 553,180	0.89%
Recreation Concession	\$ 63,100	0.10%
Golf Course charges/fees	\$ 174,000	0.28%
Pool Charges	\$ 69,500	0.11%
Skating Charges	\$ 224,000	0.36%
Contribution to Youth	\$ 367,213	0.59%
<u>Home and Comm Services</u>		<b>0.30%</b>
Site Development Fees	\$ 185,000	0.30%
<u>Intergovernmental charges</u>		<b>7.09%</b>
Civil Service charges	\$ 63,000	0.10%
Transit Reimbursement	\$ -	0.00%
Town Fire Protection	\$ 3,459,000	5.59%
Public Works Services	\$ 240,183	0.39%
Youth Services	\$ 624,658	1.01%
Services other governments	\$ -	0.00%

**City of Ithaca**  
**Summary of Revenue**  
**2020**  
**9/30/19**

<b>Revenues:</b>	<b>Projected Budget 2020</b>	<b>% of Total Revenues</b>
<u>Use of Money</u>		<b>0.94%</b>
Interest	\$ 267,000	0.43%
Rental of Property	\$ 266,000	0.43%
Golf Cart Rental	\$ 50,000	0.08%
<u>Licenses &amp; Permits</u>		<b>2.75%</b>
Building Permits	\$ 1,258,000	2.03%
Other Permits	\$ 444,000	0.72%
<u>Fines</u>		<b>1.46%</b>
Fines	\$ 905,000	1.46%
<u>Sales of Property</u>		<b>0.38%</b>
Sale of Property	\$ 72,000	0.12%
Sale of Equipment	\$ 32,000	0.05%
Insurance Recoveries	\$ 130,000	0.21%
<u>Miscellaneous</u>		<b>2.28%</b>
Gifts and Donations	\$ 1,411,527	2.28%
<u>Interfund</u>		<b>3.72%</b>
Water	\$ 260,000	0.42%
Sewer	\$ 300,000	0.48%
Capital	\$ 270,000	0.44%
Joint Activity	\$ 194,424	0.31%
Trust & Agency	\$ 12,365	0.02%
Debt Service	\$ 806,277	1.30%
Stormwater	\$ 460,000	0.74%
<u>State Aid</u>		<b>5.84%</b>
Per Capita	\$ 2,610,398	4.22%
Mortgage Tax	\$ 655,000	1.06%
Court Facilities	\$ 109,000	0.18%
Youth Programs	\$ 193,260	0.31%
Other	\$ 48,000	0.08%
<u>Federal Aid</u>		<b>0.19%</b>
Public Safety Crime	\$ 15,000	0.02%
Public Safety Drug	\$ -	0.00%
Public Safety Other	\$ -	0.00%
Community & Home	\$ 100,000	0.16%
Other	\$ 119,500	0.19%
<b>Totals</b>	<b>\$ 61,869,899</b>	<b>100%</b>

**City of Ithaca**  
**Summary of Tax Exempt City Property**  
**1993-2020**

<b>For Tax Year</b>	<b><u>1993</u></b>	<b><u>1994</u></b>	<b><u>1995</u></b>	<b><u>1996</u></b>	<b><u>1997</u></b>	<b><u>1998</u></b>	<b><u>1999</u></b>
Total Assessment	\$ 2,090,806,050	\$ 2,077,585,674	\$ 2,062,730,023	\$ 2,029,556,110	\$ 1,999,874,841	\$ 1,984,310,886	\$ 1,989,375,268
Tax Exempt property	\$ 1,178,692,300	\$ 1,176,655,900	\$ 1,174,021,300	\$ 1,161,903,600	\$ 1,145,667,900	\$ 1,143,918,800	\$ 1,148,960,600
% Exempt Property	56.38%	56.64%	56.92%	57.25%	57.29%	57.65%	57.75%
<b>For Tax Year</b>	<b><u>2000</u></b>	<b><u>2001</u></b>	<b><u>2002</u></b>	<b><u>2003</u></b>	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>
Total Assessment	\$ 1,981,532,116	\$ 2,943,914,169	\$ 3,021,169,667	\$ 3,048,573,224	\$ 3,152,978,926	\$ 3,266,358,041	\$ 3,434,594,221
Tax Exempt property	\$ 1,146,928,700	\$ 2,090,526,500	\$ 2,161,460,500	\$ 2,162,096,700	\$ 2,215,719,400	\$ 2,231,803,500	\$ 2,272,501,100
% Exempt Property	57.88%	71.01%	71.54%	70.92%	70.27%	68.33%	66.17%
<b>For Tax Year</b>	<b><u>2007</u></b>	<b><u>2008</u></b>	<b><u>2009</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>
Total Assessment	\$ 3,525,272,248	\$ 3,577,599,658	\$ 3,773,200,066	\$ 3,903,733,906	\$ 3,912,089,574	\$ 3,945,386,851	\$ 4,031,048,230
Tax Exempt property	\$ 2,319,724,700	\$ 2,360,274,600	\$ 2,313,980,100	\$ 2,393,685,800	\$ 2,390,663,500	\$ 2,384,747,000	\$ 2,451,711,000
% Exempt Property	65.80%	65.97%	61.33%	61.32%	61.11%	60.44%	60.82%
<b>For Tax Year</b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>
Total Assessment	\$ 4,056,318,892	\$ 4,173,786,686	\$ 4,228,627,380	\$ 4,426,703,476	\$ 4,513,971,387	\$ 4,706,183,159	\$ 4,813,097,582
Tax Exempt property	\$ 2,452,302,000	\$ 2,470,872,000	\$ 2,500,369,500	\$ 2,535,683,900	\$ 2,570,991,700	\$ 2,610,532,000	\$ 2,681,223,800
% Exempt Property	60.46%	59.20%	59.13%	57.28%	56.96%	55.47%	55.71%

**City of Ithaca**  
**Snapshot of Material Budget Items**  
**2001-2020**

		<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<b><u>Pension Costs</u></b>								
		2020	\$ 4,413,593	8.78%	budget			
		2019	\$ 4,057,511	2.43%	budget			
		2018	\$ 3,961,269	0.27%				
		2017	\$ 3,950,494	-1.10%				
		2016	\$ 3,994,615	-1.37%				
		2015	\$ 4,050,157	-6.16%				
		2014	\$ 4,315,945	-0.09%				
		2013	\$ 4,319,691	8.35%				
		2012	\$ 3,986,645	16.73%				
		2011	\$ 3,415,301	36.65%				
		2010	\$ 2,499,293	33.87%				
		2009	\$ 1,866,888	-6.05%				
		2008	\$ 1,987,087	-4.38%				
		2007	\$ 2,078,120	9.00%				
		2006	\$ 1,906,473	-4.89%				
		2005	\$ 2,004,578	2.17%				
		2004	\$ 1,962,076	165.25%				
		2003	\$ 739,696	376.45%				
		2002	\$ 155,251	27.06%				
		2001	\$ 122,191					
					% Change from 2001 to 2020			3512.04%
					Average annual % change			184.84%
					\$ Change from 2001 to 2020		\$	4,291,402
					Average \$ change		\$	225,863
<b><u>Health Insurance Costs</u></b>								
		2020	\$ 11,279,787	6.38%	budget			
		2019	\$ 10,603,435	7.42%	budget			
		2018	\$ 9,871,256	4.01%				
		2017	\$ 9,490,755	3.75%				
		2016	\$ 9,148,125	3.13%				
		2015	\$ 8,870,073	7.13%				
		2014	\$ 8,279,863	6.38%				
		2013	\$ 7,782,953	5.95%				
		2012	\$ 7,345,830	0.47%				
		2011	\$ 7,311,363	18.47%				
		2010	\$ 6,171,576	-2.01%				
		2009	\$ 6,298,399	12.36%				
		2008	\$ 5,605,341	12.30%				
		2007	\$ 4,991,535	10.34%				
		2006	\$ 4,523,811	-9.25%				
		2005	\$ 4,984,784	10.14%				
		2004	\$ 4,526,006	1.38%				
		2003	\$ 4,464,606	19.62%				
		2002	\$ 3,732,214	19.44%				
		2001	\$ 3,124,784					
					% Change from 2001 to 2020			260.98%
					Average annual % change			13.74%
					\$ Change from 2001 to 2020		\$	8,155,003
					Average \$ change		\$	429,211

**City of Ithaca**  
**Snapshot of Material Budget Items**  
**2001-2020**

	<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<b>Debt Costs</b>							
	2020	\$ 7,487,521	10.58%	budget			
	2019	\$ 6,771,252	-7.38%	budget			
	2018	\$ 7,310,637	6.00%				
	2017	\$ 6,896,617	-0.48%				
	2016	\$ 6,929,850	3.05%				
	2015	\$ 6,724,742	3.97%				
	2014	\$ 6,467,918	-3.13%				
	2013	\$ 6,676,655	4.49%				
	2012	\$ 6,389,765	0.12%				
	2011	\$ 6,382,236	-5.86%				
	2010	\$ 6,779,779	10.34%	includes lease P&I			
	2009	\$ 6,144,409	2.70%				
	2008	\$ 5,982,697	1.36%				
	2007	\$ 5,902,508	-0.34%				
	2006	\$ 5,922,370	9.75%				
	2005	\$ 5,396,158	9.73%				
	2004	\$ 4,917,764	-0.64%				
	2003	\$ 4,949,335	8.01%				
	2002	\$ 4,582,386	5.44%				
	2001	\$ 4,346,126					
					% Change from 2001 to 2020		72.28%
					Average annual % change		3.80%
					\$ Change from 2001 to 2020	\$	3,141,395
					Average \$ change	\$	165,337
<b>All funds Debt Outstanding</b>							
<b>Includes IURA /Not Installment</b>							
	2020	\$ 137,449,357	-1.10%	Estimated			
	2019	\$ 138,980,158	7.31%				
	2018	\$ 129,514,575	-0.69%				
	2017	\$ 130,420,883	1.71%				
	2016	\$ 128,221,903	-3.16%				
	2015	\$ 132,409,794	7.13%				
	2014	\$ 123,599,220	13.25%				
	2013	\$ 109,141,796	27.84%	Commons/IAWWTF/WTF			
	2012	\$ 85,374,371	9.79%				
	2011	\$ 77,759,587	7.38%				
	2010	\$ 72,416,434	-1.62%				
	2009	\$ 73,611,231	0.21%				
	2008	\$ 73,459,136	1.91%				
	2007	\$ 72,083,451	13.40%				
	2006	\$ 63,565,167	3.71%				
	2005	\$ 61,290,008	8.83%				
	2004	\$ 56,315,856	0.51%				
	2003	\$ 56,027,712	12.79%				
	2002	\$ 49,674,512	16.23%				
	2001	\$ 42,737,652					
					% Change from 2001 to 2020		221.61%
					Average annual % change		11.66%
					\$ Change from 2001 to 2020	\$	94,711,705
					Average \$ change	\$	4,984,827



**City of Ithaca**  
**Snapshot of Material Budget Items**  
**2001-2020**

		<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<b>Salary Costs</b>								
		2020	\$ 26,533,168	3.32%	budget			
		2019	\$ 25,679,440	1.95%	budget			
		2018	\$ 25,188,206	4.52%				
		2017	\$ 24,097,938	5.13%				
		2016	\$ 22,922,054	0.16%				
		2015	\$ 22,885,569	0.90%				
		2014	\$ 22,682,508	2.85%				
		2013	\$ 22,052,906	-2.08%				
		2012	\$ 22,521,461	2.61%				
		2011	\$ 21,947,741	0.39%				
		2010	\$ 21,862,821	1.80%				
		2009	\$ 21,476,387	4.25%				
		2008	\$ 20,601,025	6.82%				
		2007	\$ 19,285,683	4.98%				
		2006	\$ 18,371,495	5.01%				
		2005	\$ 17,494,258	2.38%				
		2004	\$ 17,088,000	1.79%				
		2003	\$ 16,788,000	-1.70%				
		2002	\$ 17,078,000	2.61%				
		2001	\$ 16,644,320					
						% Change from 2001 to 2020		59.41%
						Average annual % change		3.13%
						\$ Change from 2001 to 2020	\$	9,888,848
						Average \$ change	\$	520,466
<b>Workers Comp Insurance</b>								
		2020	\$ 812,270	1.32%	budget			
		2019	\$ 801,665	-1.45%	budget			
		2018	\$ 813,436	-4.45%				
		2017	\$ 851,299	-2.57%				
		2016	\$ 873,760	-23.21%				
		2015	\$ 1,137,917	56.03%				
		2014	\$ 729,280	-21.98%				
		2013	\$ 934,681	28.59%				
		2012	\$ 726,849	24.24%				
		2011	\$ 585,046	44.87%				
		2010	\$ 403,852	-9.03%				
		2009	\$ 443,939	-15.01%				
		2008	\$ 522,357	5.74%				
		2007	\$ 493,980	15.53%				
		2006	\$ 427,582	-35.22%				
		2005	\$ 660,018	27.79%				
		2004	\$ 516,469	32.96%				
		2003	\$ 388,440	-52.62%				
		2002	\$ 819,807	79.26%				
		2001	\$ 457,320					
						% Change from 2001 to 2020		77.62%
						Average annual % change		4.09%
						\$ Change from 2001 to 2020	\$	354,950
						Average \$ change	\$	18,682

**City of Ithaca**  
**Snapshot of Material Budget Items**  
**2001-2020**

	<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<b>Cayuga Garage FAA</b>							
	2020	\$ 1,050,000	0.00%				
	2019	\$ 1,050,000	0.00%				
	2018	\$ 1,050,000	0.00%				
	2017	\$ 1,050,000	-2.33%				
	2016	\$ 1,075,000	6.33%				
	2015	\$ 1,011,000	5.31%				
	2014	\$ 960,000	14.29%				
	2013	\$ 840,000	0.00%				
	2012	\$ 840,000	-3.45%				
	2011	\$ 870,000	-27.07%				
	2010	\$ 1,192,951	-16.17%				
	2009	\$ 1,422,979	-16.30%				
	2008	\$ 1,700,000	-0.99%				
	2007	\$ 1,716,939	51.27%				
	2006	\$ 1,135,000	136.46%				
	2005	\$ 480,000	100.00%				
	2004	\$ -					
	2003	\$ -					
	2002	\$ -					
	2001	\$ -		% Change from 2005 to 2020			118.75%
				Average annual % change			7.42%
				\$ Change from 2005 to 2020		\$	570,000
				Average \$ change		\$	35,625
<b>Property Tax Revenue all</b>							
	2020	\$ 24,320,060	2.99%				
	2019	\$ 23,613,758	2.67%				
	2018	\$ 22,999,494	3.62%				
	2017	\$ 22,196,661	2.08%				
	2016	\$ 21,744,438	0.76%				
	2015	\$ 21,579,845	5.19%				
	2014	\$ 20,515,747	1.65%				
	2013	\$ 20,182,407	3.16%				
	2012	\$ 19,565,035	3.06%				
	2011	\$ 18,984,427	4.14%				
	2010	\$ 18,230,175	4.25%				
	2009	\$ 17,487,547	3.82%				
	2008	\$ 16,844,011	4.73%				
	2007	\$ 16,082,517	6.37%				
	2006	\$ 15,118,807	11.89%				
	2005	\$ 13,512,779	15.21%				
	2004	\$ 11,729,128	15.89%				
	2003	\$ 10,120,557	17.01%				
	2002	\$ 8,649,645	5.21%				
	2001	\$ 8,220,945		% Change from 2001 to 2020			195.83%
				Average annual % change			10.31%
				\$ Change from 2001 to 2020		\$	16,099,115
				Average \$ change		\$	847,322

**City of Ithaca**  
**Snapshot of Material Budget Items**  
**2001-2020**

	<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<b>Tax assessments commercial</b>					% of assessments		
	2020	\$ 1,105,742,100	3.72%		53.24%		
	2019	\$ 1,066,084,500	6.17%		52.37%		
	2018	\$ 1,004,128,500	3.70%		53.00%		
	2017	\$ 968,327,800	9.76%		52.52%		
	2016	\$ 882,192,650	1.71%		52.25%		
	2015	\$ 867,386,000	5.45%		52.24%		
	2014	\$ 822,521,000	2.44%		52.59%		
	2013	\$ 802,963,495	2.56%		52.26%		
	2012	\$ 782,941,037	3.22%		51.75%		
	2011	\$ 758,534,037	0.47%		50.84%		
	2010	\$ 755,007,137	3.16%		50.99%		
	2009	\$ 731,861,237	18.17%		51.18%		
	2008	\$ 619,331,375	0.82%		51.91%		
	2007	\$ 614,263,930	4.62%		51.92%		
	2006	\$ 587,155,255	10.46%		51.49%		
	2005	\$ 531,541,461	9.18%		51.92%		
	2004	\$ 486,838,600	6.97%		53.00%		
	2003	\$ 455,135,700	2.41%		52.57%		
	2002	\$ 444,416,200					
	2001					% Change from 2002 to 2020	148.81%
						Average annual % change	7.83%
						\$ Change from 2002 to 2020	\$ 661,325,900
						Average \$ change	\$ 34,806,626
<b>Taxable Assessments</b>							
	2020	\$ 2,076,862,484	2.02%				
	2019	\$ 2,035,668,800	7.45%				
	2018	\$ 1,894,521,761	2.76%				
	2017	\$ 1,843,576,510	9.18%				
	2016	\$ 1,688,547,721	1.70%				
	2015	\$ 1,660,375,229	6.16%				
	2014	\$ 1,564,032,345	1.79%				
	2013	\$ 1,536,536,783	1.56%				
	2012	\$ 1,512,975,624	1.40%				
	2011	\$ 1,492,021,006	0.77%				
	2010	\$ 1,480,572,619	3.54%				
	2009	\$ 1,429,895,241	19.86%				
	2008	\$ 1,193,016,926	0.83%				
	2007	\$ 1,183,184,996	3.77%				
	2006	\$ 1,140,225,492	11.38%				
	2005	\$ 1,023,695,402	11.45%				
	2004	\$ 918,490,809	6.09%				
	2003	\$ 865,744,842	2.95%				
	2002	\$ 840,974,015	0.68%				
	2001	\$ 835,258,185				% Change from 2001 to 2020	148.65%
						Average annual % change	7.82%
						\$ Change from 2001 to 2020	\$ 1,241,604,299
						Average \$ change	\$ 65,347,595

**City of Ithaca**  
**Snapshot of Material Budget Items**  
**2001-2020**

		<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<b>Tax Rate</b>								
		2020	\$ 11.71	0.95%				
		2019	\$ 11.60	-4.45%				
		2018	\$ 12.14	0.83%				
		2017	\$ 12.04	-6.59%				
		2016	\$ 12.89	0.00%				
		2015	\$ 12.89	-1.75%				
		2014	\$ 13.12	0.31%				
		2013	\$ 13.08	1.16%				
		2012	\$ 12.93	2.38%				
		2011	\$ 12.63	2.60%				
		2010	\$ 12.31	0.65%				
		2009	\$ 12.23	-13.39%				
		2008	\$ 14.12	3.82%				
		2007	\$ 13.60	2.56%				
		2006	\$ 13.26	0.45%				
		2005	\$ 13.20	3.37%				
		2004	\$ 12.77	9.24%				
		2003	\$ 11.69	13.61%				
		2002	\$ 10.29	4.57%				
		2001	\$ 9.84					
					% Change from 2001 to 2020			19.00%
					Average annual % change			1.00%
					\$ Change from 2001 to 2020		\$	1.87
					Average \$ change		\$	0.10
<b>Sales Tax revenue</b>								
		2020	\$ 15,597,599	4.57%	budget			
		2019	\$ 14,915,787	-0.34%	budget			
		2018	\$ 14,966,192	4.99%				
		2017	\$ 14,254,220	6.04%				
		2016	\$ 13,442,751	0.96%				
		2015	\$ 13,315,151	-0.88%				
		2014	\$ 13,432,961	4.57%				
		2013	\$ 12,846,512	2.10%				
		2012	\$ 12,582,768	1.35%				
		2011	\$ 12,414,740	4.07%				
		2010	\$ 11,929,543	3.94%				
		2009	\$ 11,476,920	-5.63%				
		2008	\$ 12,162,170	10.08%				
		2007	\$ 11,048,064	8.73%				
		2006	\$ 10,160,861	4.09%				
		2005	\$ 9,761,642	16.09%				
		2004	\$ 8,408,416	5.12%				
		2003	\$ 7,998,704	-0.29%				
		2002	\$ 8,022,014	6.47%				
		2001	\$ 7,534,537					
					% Change from 2001 to 2020			107.01%
					Average annual % change			5.63%
					\$ Change from 2001 to 2020		\$	8,063,062
					Average \$ change		\$	424,372

**City of Ithaca**  
**Snapshot of Material Budget Items**  
**2001-2020**

	<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<b>Cornell University Contribution</b>							
	2020	\$ 1,391,527	1.70%	budget			
	2019	\$ 1,368,267	2.40%				
	2018	\$ 1,336,198	2.10%				
	2017	\$ 1,308,715	1.30%				
	2016	\$ 1,291,920	0.10%				
	2015	\$ 1,290,629	1.60%				
	2014	\$ 1,270,304	1.50%				
	2013	\$ 1,251,531	2.10%				
	2012	\$ 1,225,789	3.20%				
	2011	\$ 1,187,780	1.60%				
	2010	\$ 1,169,075	-0.40%				
	2009	\$ 1,173,770	3.80%				
	2008	\$ 1,130,800	2.80%				
	2007	\$ 1,100,000	-4.35%				
	2006	\$ 1,150,000	-4.17%				
	2005	\$ 1,200,000	-4.00%				
	2004	\$ 1,250,000	78.57%				
	2003	\$ 700,000	7.69%				
	2002	\$ 650,000	8.33%				
	2001	\$ 600,000			% Change from 2001 to 2020		131.92%
					Average annual % change		6.94%
					\$ Change from 2001 to 2020	\$	791,527
					Average \$ change	\$	41,659
<b>% Cornell Contribution to G/F Expense</b>							
	2020	2.23%	-3.04%	budget			
	2019	2.30%	-0.21%	budget			
	2018	2.30%	-1.73%				
	2017	2.34%	-1.23%				
	2016	2.37%	-1.25%				
	2015	2.40%	-0.03%				
	2014	2.40%	-1.90%				
	2013	2.45%	0.27%				
	2012	2.44%	0.31%				
	2011	2.43%	-0.62%				
	2010	2.45%	-2.43%				
	2009	2.51%	1.99%				
	2008	2.46%	-4.33%				
	2007	2.57%	-11.29%				
	2006	2.90%	-8.63%				
	2005	3.17%	-8.69%				
	2004	3.47%	63.88%				
	2003	2.12%	5.32%				
	2002	2.01%	5.78%				
	2001	1.90%			% Change from 2001 to 2019		20.63%
					Average annual % change		1.15%
					\$ Change from 2001 to 2019		N/A
					Average annual percentage		2.47%

**City of Ithaca**  
**Snapshot of Material Budget Items**  
**2001-2020**

	<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
<b>General Fund Revenues</b>							
<b>Other than Property Tax</b>							
	2020	\$ 37,549,839	5.08%	budget			
	2019	\$ 35,735,804	1.41%	budget			
	2018	\$ 35,238,184	4.27%	Actual			
	2017	\$ 33,794,644	0.99%	Actual			
	2016	\$ 33,463,175	2.90%	Actual			
	2015	\$ 32,520,344	1.39%	Actual			
	2014	\$ 32,075,022	4.56%	Actual			
	2013	\$ 30,675,225	0.76%	Actual			
	2012	\$ 30,442,849	0.34%	Actual			
	2011	\$ 30,341,093	3.05%	Actual			
	2010	\$ 29,442,275	1.58%	Actual			
	2009	\$ 28,985,380	-2.66%	Actual			
	2008	\$ 29,776,475	5.75%	Actual			
	2007	\$ 28,156,401	7.50%	Actual			
	2006	\$ 26,192,588	3.98%	Actual			
	2005	\$ 25,190,488	3.27%	Actual			
	2004	\$ 24,392,154	6.25%	Actual			
	2003	\$ 22,956,825	0.04%	Actual			
	2002	\$ 22,947,618	2.91%	Actual			
	2001	\$ 22,299,246			% Change from 2001 to 2020		68.39%
					Average annual % change		3.60%
					\$ Change from 2001 to 2020	\$	15,250,593
					Average \$ change	\$	802,663
<b>General Fund Expenses</b>							
	2020	\$ 62,519,899	4.89%	budget			
	2019	\$ 59,607,804	2.62%	budget			
	2018	\$ 58,088,336	3.90%	Actual			
	2017	\$ 55,909,018	2.57%	Actual			
	2016	\$ 54,510,594	1.37%	Actual			
	2015	\$ 53,774,985	1.64%	Actual			
	2014	\$ 52,909,624	3.46%	Actual			
	2013	\$ 51,139,661	1.82%	Actual			
	2012	\$ 50,224,194	2.88%	Actual			
	2011	\$ 48,817,796	2.23%	Actual			
	2010	\$ 47,752,479	2.08%	Actual			
	2009	\$ 46,777,293	1.77%	Actual			
	2008	\$ 45,961,595	7.45%	Actual			
	2007	\$ 42,774,808	7.83%	Actual			
	2006	\$ 39,669,589	4.88%	Actual			
	2005	\$ 37,823,981	5.13%	Actual			
	2004	\$ 35,977,571	8.96%	Actual			
	2003	\$ 33,018,095	2.25%	Actual			
	2002	\$ 32,290,245	2.41%	Actual			
	2001	\$ 31,530,506			% Change from 2001 to 2020		98.28%
					Average annual % change		5.17%
					\$ Change from 2001 to 2020	\$	30,989,393
					Average \$ change	\$	1,631,021

**City of Ithaca**  
**Summary of State Aid PerCapita (AIM) Received/Proposed**  
**1989-2019**

		<b>Actual</b>	<b>% increase/ (decrease)</b>	<b>\$</b>	<b>If applied an annual CPI % increase</b>
<b>Year</b>		<b>Amount</b>		<b>Value</b>	
1988		\$ 2,425,339			
1989		\$ 2,425,338	0.00%	\$ (1)	2,498,099
1990		\$ 2,263,783	-6.66%	\$ (161,555)	2,573,042
1991		\$ 1,481,149	-34.57%	\$ (782,634)	2,650,233
1992		\$ 1,339,404	-9.57%	\$ (141,745)	2,729,740
1993		\$ 1,353,320	1.04%	\$ 13,916	2,811,633
1994		\$ 1,456,172	7.60%	\$ 102,852	2,895,982
1995		\$ 1,456,172	0.00%	\$ -	2,982,861
1996		\$ 2,749,867	88.84%	\$ 1,293,695	3,072,347
1997		\$ 1,513,983	-44.94%	\$ (1,235,884)	3,164,517
1998		\$ 1,513,983	0.00%	\$ -	3,259,453
1999		\$ 1,513,983	0.00%	\$ -	3,357,236
2000		\$ 1,589,682	5.00%	\$ 75,699	3,457,953
2001		\$ 1,677,182	5.50%	\$ 87,500	3,561,692
2002		\$ 1,589,682	-5.22%	\$ (87,500)	3,668,543
2003		\$ 1,589,682	0.00%	\$ -	3,752,919
2004		\$ 1,589,682	0.00%	\$ -	3,880,519
2005		\$ 1,905,116	19.84%	\$ 315,434	4,012,456
2006		\$ 2,364,464	24.11%	\$ 459,348	4,156,905
2007		\$ 2,589,088	9.50%	\$ 224,624	4,264,984
2008		\$ 2,871,436	10.91%	\$ 282,348	4,469,703
2009		\$ 2,835,051	-1.27%	\$ (36,385)	4,469,703
2010		\$ 2,663,671	-6.05%	\$ (171,380)	4,541,219
2011		\$ 2,610,398	-2.00%	\$ (53,273)	4,686,538
2012		\$ 2,610,398	0.00%	\$ -	4,784,955
2013		\$ 2,610,398	0.00%	\$ -	4,856,729
2014		\$ 2,610,398	0.00%	\$ -	4,934,437
2015		\$ 2,610,398	0.00%	\$ -	4,939,371
2016		\$ 2,610,398	0.00%	\$ -	5,003,583
2017		\$ 2,610,398	0.00%	\$ -	5,108,658
2018		\$ 2,610,398	0.00%	\$ -	5,236,375
2019	actual	\$ 2,610,398	0.00%	\$ -	5,325,393
2020	budgeted	\$ 2,610,398	0.00%	\$ -	5,431,901
Overall increase of state aid from 1989-2020				\$ 185,059	

**City of Ithaca**  
**Summary of Cornell University MOU Contribution**  
**1995-2020**

<b>A2705</b>	<b>Total</b>	<b>Allocation</b>	<b>Municipal</b>						<b>Annual</b>
<b>Year</b>	<b>Contribution</b>	<b>Fire</b>	<b>Other</b>	<b>Economic</b>	<b>Total</b>	<b>% increase</b>			<b>Change</b>
2020	\$ 1,391,527	\$ 834,916	\$ 556,611	\$ -	\$ 1,391,527	1.70%	estimated		\$ 23,261
2019	\$ 1,368,267	\$ 820,960	\$ 547,307	\$ -	\$ 1,368,267	2.40%			\$ 32,069
2018	\$ 1,336,198	\$ 801,719	\$ 534,479	\$ -	\$ 1,336,198	2.10%			\$ 27,483
2017	\$ 1,308,715	\$ 785,229	\$ 523,486	\$ -	\$ 1,308,715	1.30%			\$ 16,795
2016	\$ 1,291,920	\$ 775,152	\$ 516,768	\$ -	\$ 1,291,920	0.10%			\$ 1,291
2015	\$ 1,290,629	\$ 774,377	\$ 516,252	\$ -	\$ 1,290,629	1.60%			\$ 20,325
2014	\$ 1,270,304	\$ 762,182	\$ 508,122	\$ -	\$ 1,270,304	1.50%			\$ 18,773
2013	\$ 1,251,531	\$ 750,918	\$ 500,612	\$ -	\$ 1,251,531	2.10%			\$ 25,742
2012	\$ 1,225,789	\$ 735,473	\$ 490,316	\$ -	\$ 1,225,789	3.20%			\$ 38,009
2011	\$ 1,187,780	\$ 712,668	\$ 475,112	\$ -	\$ 1,187,780	1.60%			\$ 18,705
2010	\$ 1,169,075	\$ 701,445	\$ 467,630	\$ -	\$ 1,169,075	-0.40%			\$ (4,695)
2009	\$ 1,173,770	\$ 704,262	\$ 469,508	\$ -	\$ 1,173,770	3.80%			\$ 42,970
2008	\$ 1,130,800	\$ 678,480	\$ 452,320	\$ -	\$ 1,130,800	2.80%	\$ 618,000	\$ 60,480	\$ 30,800
2007	\$ 1,100,000	\$ 660,000	\$ 440,000	\$ -	\$ 1,100,000	-4.35%	\$ 600,000	\$ 60,000	\$ (50,000)
2006	\$ 1,150,000	\$ 575,000	\$ 500,000	\$ 75,000	\$ 1,150,000	-4.17%			\$ (50,000)
2005	\$ 1,200,000	\$ 550,000	\$ 500,000	\$ 150,000	\$ 1,200,000	-4.00%			\$ (50,000)
2004	\$ 1,250,000	\$ 475,000	\$ 525,000	\$ 250,000	\$ 1,250,000	78.57%			\$ 550,000
2003	\$ 700,000	\$ 450,000	\$ 250,000	\$ -	\$ 700,000	7.69%			\$ 50,000
2002	\$ 650,000	\$ 425,000	\$ 225,000	\$ -	\$ 650,000	8.33%			\$ 50,000
2001	\$ 600,000	\$ 400,000	\$ 200,000	\$ -	\$ 600,000	9.09%			\$ 50,000
2000	\$ 550,000	\$ 375,000	\$ 175,000	\$ -	\$ 550,000	22.22%			\$ 100,000
1999	\$ 450,000	\$ 325,000	\$ 125,000	\$ -	\$ 450,000	12.50%			\$ 50,000
1998	\$ 400,000	\$ 300,000	\$ 100,000	\$ -	\$ 400,000	14.29%			\$ 50,000
1997	\$ 350,000	\$ 275,000	\$ 75,000	\$ -	\$ 350,000	16.67%			\$ 50,000
1996	\$ 300,000	\$ 250,000	\$ 50,000	\$ -	\$ 300,000	20.00%			\$ 50,000
1995	\$ 250,000	\$ 225,000	\$ 25,000	\$ -	\$ 250,000				\$ 250,000
1994	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Amended 10/21/03									
Actual decrease for 2010, CPI was negative									
Current MOU ends 6/30/24									