

City of Ithaca

2017

Mayor's Budget Narrative

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Financial Goals for the City of Ithaca heading into 2017:

Increase/Maintain Fund Balance

- Fund Balance needs to be 10-20% of operating revenues/expenses
- Currently fund balance is 15.16% of expenditures
- Allows for greater flexibility

Reduce debt load

- Reduce reliance on debt (borrowing) for payment
- Pay by cash where possible
- Debt service is 12.8% of budget

Reduce tax burden on city taxpayers

- Keep tax rate increases to a minimum
- Assessment increases shifted to new construction and commercial
- Proposed 2017 tax rate at \$12.04 per \$1,000 assessed value
- Stay within State Property Tax Cap if possible

Continue to move operating expenses from borrowed capital funds to G/F

- Every year move streets and road construction costs to operating
- Every year move equipment acquisitions from capital to operating
- We are reducing our reliance on borrowing for operating funds

Purchase more efficiently and economically

- Use more state contract, cooperative purchasing and bidding
- Restructure some city departments to produce operating efficiencies

Maximize revenues and minimize costs

- Increase fees where applicable and lower costs

City of Ithaca
2017 Mayor's Budget Summary Narrative Notes
October 1, 2016

General Fund Revenues:

Property Tax Information:

Assessments continue to increase with market changes and development. As a result, we can lower the tax rate and still see a tax levy increase

The 2017 tax rate is \$12.04 per \$1,000 assessed value. This represents a 6.6% decrease from the 2016 tax rate of \$12.89, and the dollar change from the 2016 rate is \$0.85; this is the lowest tax rate since 2003

Total 2017 budget is \$69,767,435, allocated \$55,178,861 general fund, \$6,222,900 water fund, \$6,179,104 sewer fund, \$485,287 solid waste fund, \$871,283 sidewalk districts, and \$830,000 stormwater fund. 2016 total budget was \$67,687,080

The total tax levy increase for 2017 is 1.98%, the third lowest increase since 2000; the 2016 tax levy increase was 1.70%, the second lowest tax levy increase since 2000. The property tax cap for 2017 is 2.03%; we will be operating within the tax cap

The taxable assessment value for 2017 is \$1,843,502,010; the 2016 taxable assessment was \$1,688,547,721. This is an increase of \$154,954,289 from 2016, a 9.18% increase

Using the same tax rate from 2016, \$12.89, it would bring in additional \$1,997,361 of tax revenue in 2017, but that would mean a 9.18% increase in the tax levy.

Every \$0.01 increase in the city tax rate would generate \$18,435 in additional revenue and would increase the tax levy by 0.08%

The median value of a home increased from \$190,000 last year to \$205,000 this year. Based on the projected 2017 tax rate, this home will pay \$2,468 in city tax, which equates to a \$19 increase from the 2016 taxes of \$2,449. This is a 0.8% increase, which is below the CPI of 1.1%.

Property tax revenue will increase from the 2016 amount of \$21,765,380 to the 2017 amount of \$22,195,764, a \$430,384 increase from 2016, which is a 1.98% increase

Tax-exempt property percentage in the City for 2017 is 57.28% down from 59.13% in 2016

Sales Tax

Sales tax revenue collections are up from 2016. We are heavily reliant on sales tax revenue, yet the economy and collections remains uncertain

Sales tax revenue budget increased from 2016 \$13,690,535 to 2017 \$13,725,000, an increase of \$34,465, or 0.2% from 2016 budget. However, 2016 sales tax revenues are coming in behind budget, so our 2017 budget amount assumes a 1.6% increase over the current projected actual sales tax revenue for 2016.

The sales tax budget number will be reviewed during October after the next quarterly report is received from the State for a possible adjustment

The city/county dispatcher agreement is funded through the sales tax agreement, and for 2017 the amount is \$180,000

The economy remains unsettled and continues to have an uncertain impact on the 2016 and 2017 sales tax activity

Other Revenue

Other revenue amounts continue to be adjusted to realistic, historic and current trends; an inflationary factor is also used

Payments in lieu of tax increased related to PILOT and abatement programs established

Parking revenues reflect CPI permit rate adjustments for all city garages per applicable parking agreements; **the budget assumes no meter rate changes during 2017**

Parking revenue for daily collections and permits is estimated at \$1,589,000 for 2017. The amount assumes the full operation of Green Street Parking Garage surface lot, an Inlet Island lot parking fee, anticipated increase of parkers, event parking fee continued at \$5, no free county juror parking at city garages, permit increases based on CPI, and equipment improvements in downtown parking garages

Parking revenue for meters is estimated at \$1,140,000 for 2017. Getting a history of use since the 2015 changes in parking pricing and equipment will be important as we improve our forecast of future revenues. The new parking meters and equipment are increasing parking revenues

Recreation rates and revenue increased or decreased per Youth Bureau staff recommendations

Youth Bureau revenue includes \$50,000 from Town of Ithaca for Cass Park facility; this was reduced by \$35,000 from 2016

Golf Course rates increased or decreased based on actual activity and rate changes

Site Development fees estimated at \$87,000 to reflect continued active development in the city

We are expecting to continue our contract with the School District for civil service

Fire Protection Service represents the Town/City fire service contract; the Town of Ithaca share for 2017 fire service is 31.19%, down from 32.28% in 2016. A new fire contract is in place through 2019

Projecting interest rates to remain low in 2017, interest revenue for 2017 is calculated at \$100,000

Rental of property includes rental income from retail space under the parking garages

Expecting building permit activity to remain high, budgeted at \$817,000, increased from \$800,000 in 2016, as estimated by the Planning and Building Department for various Collegetown, City and Cornell projects

Fines and Bail revenue estimated at \$1,020,000 for 2017, reflect lower activity and continued elimination of the waiver of first ticket program

Sale of property assumes the on-going proceeds of the Canopy hotel land sale and other minor property sales during 2017; estimated \$50,000 of revenue; this is a lower revenue estimate from the last several budgets

Gifts and donations reflect contribution from Cornell University per MOU. The contribution increases by the CPI annually; the estimated CPI used for 2017 CU payment is 1%; the CU contribution for 2017 is estimated at \$1,304,839.

Transfers from other funds for water/sewer decrease related to payroll and G/F overhead changes, reflects a continued moving away from the 35%/65% allocation of water and sewer fund activity to a 40%/60% split. On-going decreases were budgeted.

Transfer from Capital Fund represents interest, unneeded project authorizations and funding reimbursement of salaries related to capital projects; the amount is used to pay down debt

Transfer from Joint Activity reflects a 7.5% G/F overhead allocation of the Wastewater Treatment Plant per the established Joint agreement

Transfer from Debt service relates to bond payments from bridgework or other projects funded by Federal and State aid fronted by city funds

Transfer from Stormwater fund reflects the amount of reimbursed activity in the DPW accounts for stormwater work

State Aid Per Capita reflects a flat amount from the 2016 Budget, the \$2,610,398 amount is the estimated payment for 2017. The AIM payment from NYS is made to help reduce the tax burden on the local taxpayer. Due to the State's fiscal issues, we have kept this amount unchanged in 2017 from the 2016 actual amount expected to be received of \$2,610,398. We must be careful with this amount, as additional cuts may take place if the NYS economy does not improve; this is an uncertain revenue source

Mortgage tax revenue is increased to reflect current trends. We continue to carefully watch the housing market

State Aid for security service related to city court has been taken over by the State Court System; the court system cleaning aid is expected to decrease by \$10,000 for 2017. This decrease relates mostly to the estimated tenant work scheduled at the court in 2017

State aid for youth includes both Youth Bureau and GIAC activity

The \$100,000 Federal account for other home and community reflects the 2016 Hospitality grant revenue

No Federal Aid youth programs are reflected in the budget; if grants are received in 2017, we will change the budget at time of receipt

Total general fund revenues for 2016 were \$53,805,991. 2017 revenues are budgeted at \$54,698,809, up \$892,818, an increase of 1.6%

Revenues other than property taxes are budgeted at \$32,503,045 for 2017, up \$441,492 from the 2016 budget of \$32,061,553, an increase of 1.4%

General Fund Expenditures:

Total General Fund expenditures for 2016 were \$54,283,689; 2017 expenses are budgeted at \$55,178,861, up \$895,172 from 2016, a 1.7% increase

Current August Consumer Price Index (CPI) is 1.1%, the average CPI index for 2016 to-date is 1%, and the last three year (2015, 2014, and 2013) average is 1.1%

Other Service Agencies:

City local share for other community service agencies is not funded in 2017; we continue to fund other human service agencies through the sales tax agreement in the amount of \$355,000 for 2016

Human Services Coalition funded at \$38,410 for 2017, a 1% change from 2016

TCAD funded at \$15,188 for 2017, a 1% change from 2016

Community Police Board funded at \$500, a (29%) change from 2016, adjusting to actual activity

Dog Control Contract, SPCA funded at \$60,375 a \$2,500 reduction from the 2016 Budget...we deleted the \$2,500 amount for dog enumeration

Southside Center city contract funded at \$145,877, a 0%, change from the 2016 Budget; total funding for Southside includes DPW building maintenance

City Hall security is funded at \$99,000 for 2017; this represents a 5% change from the 2016 amount of \$94,000; the amount is part of the allocated city hall building costs in the general fund; reflects actual cost

City Departments:

All department costs reflect CSEA Comp Study salary increases per MOU in place for CSEA Admin, DPW and Confidential employees and the CSEA Admin contract increases; the IPFFA, COU, Executive, CSEA DPW and PBA unit contracts are all currently in negotiations...for contracts not in place, all estimated salaries include no increase for 2017

Management employee's salaries are not increasing outside of the Management Comp Plan increases; the Comp Plan final phase increases have been placed in the department's applicable account. A 20% health insurance contribution and a three tier prescription plan also continues for management in 2017

All departments 2017 funding were based on their 1% funding requests including salaries. Some departments were adjusted up or down from the 1% submittal; many departments increased due to management comp study salary increases. All unfunded positions are vacant unless noted. Any changes include city hall building cost decrease of 6.2%, if applicable;

City Department's budget funding for 2017 are noted as follows:

Chamberlain's Office: includes funding the Supervising Customer Service Rep at 40 hours from 37.5 hours

Traffic Violations: funded as requested

Controller's Office: GASB 45 and Audit fee contractual increases, includes funding for the hiring of a Payroll Coordinator and Admin Coordinator position in 2017 as a result of a retirements

Public Information/Tech: as requested

City Attorney's Office: funded the contract account at \$22,000 for outside legal contracts, adjusted other accounts as needed

Human Resources: includes funds for interns and Computer acquisition...also other accounts adjusted as needed

Mayor: funded Chief of Staff position; includes \$20,000 for outreach program; adjusted other accounts as needed

Legislative: minor adjustment to accounts to reflect actual activity

Police Department: added \$29,000 in funds for the maintenance of body cameras; SWAT budget funded at \$45,000; other accounts adjusted as needed; any known retirements included

Fire Department: adjusted insurance per renewal; any known retirements included; funded Deputy Chief starting 12/1/17

Planning, Building, Zoning & Economic Development Department: included funding for a shared sustainable planner, \$20,000; adjusted accounts as needed; added Planner position starting 9/1/17, included title changes to be determined during 2017, included any known retirements

Youth Bureau: living wage increases included, adjusted other accounts as needed

GIAC: added living wage adjustments, includes Haley pool lease payment; includes position upgrade for one Program Assistant positions working out-of-title to Program Leader

DPW

Some of the Department of Public Works (DPW) accounts reflect a need to adjust funding upward to account for aging infrastructure, all accounts include CSEA or management comp study and contractual salary increases where applicable

City Court and Police Building Maintenance funded in DPW accounts

Stormwater expenses moved to the Stormwater Fund

Maintained snow removal salt material cost at \$110,000

Known retirements accounted for in various accounts

Community Service Officers accounted for in Parking Systems

Golf course is still not breaking even, but closer
Some change to gas and oil accounts as a result of uncertainty with changing fuel prices
Utility accounts were adjusted according to activity and trends
Sidewalk program is mostly contract work done out of house in special assessment fund
Bridge System Engineer and Assistant Civil Engineer are partially funded from various capital projects

Several seasonal and overtime accounts were adjusted

We will be purchasing street lights from NYSEG in early 2017...we reduced the A3311-5435 account by \$100,000 to account for this change...we will have added savings that can be used to hire an electrician and equipment for street light maintenance...these changes can be made next year when we have the full information on cost and savings

Commons account maintenance cost remain uncertain until we get a couple years of activity for history...2016 was a mild winter and 2017 will have the added cost of the fountain

Parks and Forestry Gorge Ranger program, \$15,000, is placed in restricted contingency

Other Contracts

TCAT funded at \$837,432, 0% increase from 2016 (note that the amount in budget is net of city's \$364,000 sales tax agreement payment to TCAT made by the County). We increased funding for TCAT in 2016 by \$8,000 plus a \$42,000 one-time capital reserve payment...the one-time funding will not be made in 2017

Cayuga Garage Financial Assistance Agreement (FAA) is funded for 2017 at \$1,050,000, this reflects a 2% decrease from 2016; principal debt and interest payments for Cayuga Garage are increasing, but so is their revenue which offsets the increase...the FAA requires an annual appropriation by Council; if the city does not appropriate these funds, the city defaults on the agreement

Gadabout funded at \$56,000, a 0%, no increase from 2016

Contribution to Downtown Ithaca Alliance (DIA) funded at \$61,000, remains at the 2016 level

Insurance/Contingency/Settlement/Other payments

Unallocated Insurance costs continue to increase

Undistributed insurance costs funded at \$629,000, reflects a 6%, \$37,000 increase from 2016; this reflects our higher retentions in some insurance areas as we take on a bit more risk...we started this program in 2015 and we expect some savings...claim activity and industry trends continue to be active

Judgment and claims funded at \$80,000 for costs related to annual settlement expenses; this area has seen increased activity over the last few years

Contingency Account is funded at \$345,000 for 2017; represents \$120,000 in unrestricted contingency funds and the following funds in the restricted contingency account: \$30,000 for Litigation/Mediation/Arbitration activity; \$100,000 for the annual housing fund; \$15,000 for DPW Gorge Ranger program; \$40,000 for various retirement buyouts; \$20,000 for reentry initiative program; and \$20,000 for a grant writer/lobbyist contract

Lease payment of principal and interest for Energy Performance Contract is funded at \$220,109

Layoffs/Staff Reductions/Staff Increases

No layoffs in the 2017 budget

We continue to look at operational efficiencies to reduce overall costs

In 2017, we are including funding for the following new positions; Deputy Fire Chief starting 12/1/17 and a Planner starting 9/1/17

Partially funded positions from Capital, 75% each from capital; Bridge System Engineer; Assistant Civil Engineer

Several end of year 2016 and early 2017 retirements of city workers were factored into overall salary costs

We did increase hours of the following positions: a title change in GIAC to reflect actual job duties; increased the Supervising Customer Service Rep in the Chamberlain's Office from 37.5 hours to 40 hours

We are not offering a retirement incentive in 2016

Fringe Benefits:

Health insurance costs continue to increase, and regular employee retirement costs are level, though police and fire retirement costs will increase for 2017

Regular retirement reflects full funding of costs, slight decrease in overall costs

Regular retirement for the General Fund is funded at \$1,417,000 for 2017, down from \$1,426,835 in 2016, this is a 0.7%, \$9,835 decrease from 2016; the change here relates to added/deleted general fund employees, comp plan increases and a re-allocation of expenses due to past retirement costs. Word of caution: this number is highly tied to the economy; when the actual 2017 invoice is received mid-October, we may have to adjust this number up or down. Retirement rates remain high, but the recent trend is to decrease or remain level

Police and Fire retirement reflects a full funding of costs, funded at \$2,751,845 in 2017, a 5.8%, \$151,717 increase in overall cost from 2016 of \$2,600,128; when the actual 2017 invoice is received mid-October, we may have to adjust this number up or down. Rates remain high, and the promised lower trend is now reversing.

The total 2017 regular retirement for all funds is estimated at \$2,180,000 down from \$2,185,000 in 2016, a .2%, \$5,000 decrease from 2016; when the actual 2017 invoice is received mid-October, we may have to adjust this number up or down

FICA/Medicare funding at \$1,785,574 for 2017 includes the salary increases from contractual increases and estimated salary increases for 2017, a 1.6%, \$27,674 increase in costs

Workers Comp rates are estimated to decrease; the cost for 2017 is decreasing to \$763,000, a 3.7%, \$29,000 decrease from 2016. Note that this is estimated and a possible adjustment may be made prior to the final budget adoption once actual invoices are received; claim activity has recently decreased

Unemployment Insurance is estimated to remain level at \$50,000 for 2017. The cost relates to the 2016 current activity and 2017 trends, including any estimated layoffs

Health Insurance budget costs are increasing by 4.5%, \$412,695. Employee contributions factored to help offset the estimated rate hike. G/F funding at \$9,583,767 for 2017. Over the 2016 claim period, costs have been increasing, mainly in prescription drug costs; the city continues to participate in the health consortium, which is helping stabilize current and future health insurance costs, but changes at the Federal level and the need to maintain our consortium reserves will increase premiums overall...premium equivalent rates in the consortium will increase by 5.0%. Overall health insurance costs are estimated to top \$12,200,000 in 2017; we are assuming employee contribution increases by Police and Executive employees for 2017

Dental Insurance increased by 4%, \$4,000 mainly due to activity history
Daycare and tuition costs are adjusted to reflect current and estimated activity
Personnel costs account for 72% of the General Fund Budget, \$39,967,148
Salary costs are \$23,351,101 and fringe benefits are \$16,616,047

Debt Service:

Debt payments and debt load remain high

Debt service payments for 2017 are funded at \$7,080,760, an increase of \$149,238 from \$6,931,522 in 2016, a 2.2% increase; this includes the energy performance contract lease payments of \$220,109

Interest rates remained low in 2016, and we took advantage of the lower rates; we expect rates to remain low during 2017, but we do expect that rates will start to inch upward; City maintains Aa2 Bond rating as rated by Moody's; we took advantage of the low rates by locking into long-term rates and refinancing during 2012-2016

In 2017, we are paying off \$6,392,525 in principal and issuing \$4,478,250, a reduction of \$1,914,275...a small reduction...and we caution that interest rates will increase over time

Debt limit: based on debt issued and authorized, we are at 72% exhausted; the limit is \$116,097,336, and the city has \$32,560,264 available for additional debt

Debt service accounts for 12.8% of 2017 budget, the same as 2016.

Total debt outstanding on 12/31/16 is \$128,221,903 as compared to 12/31/15 of \$132,409,794, a decrease of \$4,187,891, 3.2%. Of the debt outstanding, \$16,968,935 relates to the IAWWTF

The need to reduce our debt load is real and our budgeted activity in both debt principal payments and authorized projects should reduce the debt going forward if the budget is followed

Fund Balance:

Current Fund Balance, 12/31/15, for the General Fund is \$8,150,000 of which \$3,940,000 is unassigned and \$4,210,000 is assigned, restricted or nonspendable; this represents 15.16% of operations

The 2017 budget appropriates \$480,052 of fund balance to balance the budget

We appropriated \$477,699 in General Fund balance in 2016, and it remains to be seen if the full amount will be needed.

The \$480,052 appropriated fund balance represents 5.9% of the current fund balance

We don't recommend an annual appropriation of fund balance to balance the budget, but can live with this appropriation as we have not used as much as estimated over the past few years...the higher the fund balance the more future financial flexibility the city will have...best practices recommend a fund balance of between 10% and 20% of operations...if all of the fund balance appropriation were used in 2016 and 2017, the fund balance would be approximately at 13.3% of operations...we will not be able to continue large appropriations of fund balance for much longer...if we get opportunity over the next month we will look for additional reductions in the 2017 fund balance appropriation

Other Funds

Water and Sewer Funds:

Rates continue to increase as costs increase; consumption up slightly in water and down slightly in Sewer

The 2017 water rate is recommended at \$6.43 per 100 cubic feet of usage; this reflects a 7% increase from the 2016 rate of \$6.01

The 2017 sewer rate is recommended at \$5.80 per 100 cubic feet of usage; this reflects a 2% increase from the 2016 rate of \$5.69

In both the water and sewer fund, we are recommending to use fund balance to balance the budgets for 2017. The water and sewer fund balance accounts have been used to help offset needed rate increases for several years and may be limited in the future to provide such subsidy; the combined increase in rates is 9% compared to 11% in 2016. In the water fund we also use a portion of a capital reserve to help offset rate increases

Consumption of water increased .19%, and consumption of sewer decreased .09%

We have factored into both funds adjustments of revenue related to the water meter replacement project completed by Johnson Controls

The lease payment for the water meter replacement project is included in both funds; the total payment is \$199,785, allocated to each fund based on normal percentage allocation

Water expenditures for 2017 are \$6,222,900, a \$932,554 increase from 2016, 17.7% increase

Sewer expenditures for 2017 are \$6,179,104, a \$234,966 increase from 2016, 4% increase

Fund allocation is moving away from the traditional allocation of water at 35% and sewer at 65%; we will slowly move toward a 40% and 60% split of expenses

The new Water Treatment Plant construction will have an effect on the future water costs and water rates; it is expected water costs and rates will continue to rise as debt service costs related to the rebuild of the water plant increase...the water plant is expected to be complete by second quarter 2017

The reason for the larger increase in water expenses relates mainly to the continued increase in debt related to the water plant construction...debt increased \$795,000 in 2017

We have funded a new position in the Water Fund of Assistant Chief Water Treatment Plant Operator starting 6/1/17...we anticipate the Chief Water Treatment Plant Operator will retire within the next two years...this new position will provide for succession planning for the Chief Operator

DPW combined accounts in both the water and sewer funds to improve functioning of the activity; in the Water Fund:

F8313 Central Office Operations now includes F8314 Meters, F8315 Buildings and Yard, F8316 Shop and Equipment and F8317 Plumbing Inspections;

F8320 Supply Power and Pumping now includes F8321 Water Shed and F8322-29 Various Pump Stations;

F8340 Maintenance Operations now includes F8341 General Maintenance, F8342 Service Account, F8343 Valves and Hydrants, F8344 Standpipes and F8345 Water Main Flushing;

And in the Sewer Fund:

G8113 Central Office Operations now includes G8114 Meters, G8115 Buildings and Yard, G8116 Shop and Equipment, G8117 Plumbing Inspections;

G8120 Maintenance Operations now includes G8121 General Maintenance, G8122 Cleaning Mains, G8123 Main Sewer Stoppages, G8124-48 Various Pump Stations and G8149 Service Account

The BPW will review the recommended water and sewer rates and make a recommendation for rate increases

Solid waste Fund:

Fund still has an operating deficit; tag prices are expected to remain the same in 2017; a yard waste fee continues in 2017

The 2017 trash tag rates are recommended to remain at \$3.75 per tag (30lbs), or a flat monthly hauling rate plus a lesser tag value will continued to be reviewed, also reviewing possible use of bags instead of tags

The yard waste fee will remain at \$1.50 per 50lbs

The fund continues to be examined by staff and the BPW for possible other operational efficiencies and rate increases; possible changes include; flat rate fee, out sourcing the service and route adjustments

A general fund transfer will not be made in 2017

The Solid Waste Fund continues to have an insufficient fund balance

The total fund expense for 2017 is \$485,287, a \$9,995 decrease from 2016, a 2% decrease

A decrease in tonnage collection continues, but the shift to 4-day collections and a lower operational cost as a result are driving the leveling of costs for the fund

Paper Bags only for yard waste collection

Capital Funds:

With budgeted authorized capital projects and the debt principal payments scheduled for 2017 we should make some minor progress on our goal to reduce the debt load

The total 2017 Capital Expenditure is budgeted at \$6,116,250 as compared to 2016 of \$5,890,040

The 2017 CHIPS and PAVE NY capital program is \$538,000

Our plan to continue to move equipment acquisitions from capital borrowing to the General Fund will again be slowed in 2017 due to the negative economic situation of the budget...we continue to limit our replacement of machinery, vehicles or equipment...this will become a problem if done too many years in a row...we are able to fund \$72,500 of capital activity by operations between the General Fund and the Storm Water Fund

The net city bonded cost for 2017 will be \$4,478,250 after funding from other sources is received

The capital list is mainly comprised of smaller type projects with the largest of projects at \$1,038,000 for the 2017 Street and Road construction and \$1,090,000 for the Cascadilla Creekway

It still remains a good time to borrow with the low interest rate market, but it's important to reduce the overall debt load for the city because at some point the interest rates will start increasing

City of Ithaca
 Summary of Revenue Actual/Projections
 2014-2019
 10/4/2016 11:13 AM

DESCRIPTION	ACCOUNT NO.	Adopted	2014	Adopted	2015	Adopted	PROJECTED	PROJECTED	PROJECTED
		2014	ACTUAL	2015	ACTUAL	2016	2017	2018	2019
		BUDGET		BUDGET		BUDGET	BUDGET	BUDGET	BUDGET
COLLEGETOWN ASSES.	A1022	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS ASSES.	A1003								
BID ASSESSMENT	A1004								
UNNEEDED RESERVE FOR TAXES	A1050								
PAYMENTS IN LIEU OF TAX	A1081	\$ 495,000	\$ 550,652	\$ 540,000	\$ 525,610	\$ 545,000	\$ 605,000	\$ 629,200	\$ 654,368
INT. & PEN. ON TAXES	A1090	\$ 240,000	\$ 245,443	\$ 238,000	\$ 328,084	\$ 245,000	\$ 255,000	\$ 262,650	\$ 270,530
PENALTIES ON ASSES.	A1091	\$ 2,500	\$ 1,822	\$ 2,600	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX ITEMS		\$ 737,500	\$ 797,917	\$ 780,600	\$ 853,694	\$ 790,000	\$ 860,000	\$ 891,850	\$ 924,898
SALES & USE TAX	A1101	\$ 13,123,000	\$ 13,432,961	\$ 13,425,000	\$ 13,315,151	\$ 13,690,535	\$ 13,725,000	\$ 13,999,500	\$ 14,279,490
UTILITIES GROSS REC. TAX	A1131	\$ 300,000	\$ 269,471	\$ 280,000	\$ 213,446	\$ 272,000	\$ 265,000	\$ 270,300	\$ 275,706
FRANCHISES	A1170	\$ 201,000	\$ 177,841	\$ 195,000	\$ 171,452	\$ 180,000	\$ 178,000	\$ 179,780	\$ 181,578
NON-PROPERTY TAX ITEMS		\$ 501,000	\$ 447,312	\$ 475,000	\$ 384,898	\$ 452,000	\$ 443,000	\$ 450,080	\$ 457,284
CITY CHAMBERLAIN FEES	A1230	\$ 83,000	\$ 93,160	\$ 81,000	\$ 84,318	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
TAX SALE ADVERTISING	A1235	\$ 2,500	\$ 715	\$ 2,000	\$ 3,279	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
CITY CLERK FEES	A1255	\$ 30,000	\$ 20,312	\$ 25,000	\$ 20,330	\$ 23,000	\$ 20,000	\$ 20,000	\$ 20,000
Other General Dept Income	A1289								
POLICE DEPT. FEES	A1520	\$ 8,000	\$ 7,083	\$ 8,000	\$ 11,228	\$ 8,500	\$ 12,000	\$ 12,000	\$ 12,000
DOG CONTROL FEES	A1550	\$ 100	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -
SAFETY INSPEC. FEES	A1560	\$ 173,000	\$ 140,789	\$ 170,000	\$ 229,103	\$ 180,000	\$ 234,000	\$ 239,850	\$ 245,846
Electical Inspections	A1561	\$ 125,000	\$ 28,970	\$ 37,000	\$ 15,265	\$ 30,000	\$ 20,000	\$ 20,500	\$ 21,013
Electrical permits	A1562	\$ -	\$ 87,942	\$ 92,000	\$ 93,210	\$ 95,000	\$ 130,000	\$ 133,250	\$ 136,581
FIRE INSPEC. FEES	A1565	\$ 57,000	\$ 50,956	\$ 59,000	\$ 58,921	\$ 61,000	\$ 64,000	\$ 66,560	\$ 69,222
PUBLIC WORKS SERVICES	A1710	\$ 85,000	\$ 227,633	\$ 85,000	\$ 66,600	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
PARKING LOTS & GARAGES	A1720	\$ 1,526,900	\$ 1,196,735	\$ 1,361,000	\$ 1,397,335	\$ 1,281,000	\$ 1,589,000	\$ 1,604,890	\$ 1,620,939
Cayuga Garage		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
METERED PARKING	A1740	\$ 970,000	\$ 879,123	\$ 1,080,000	\$ 981,563	\$ 1,018,000	\$ 1,140,000	\$ 1,162,800	\$ 1,186,056
BUS OPERATIONS	A1750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORTHEAST TRANSIT	A1751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSPORTATION FEES		\$ 3,060,500	\$ 2,733,418	\$ 3,000,000	\$ 2,961,202	\$ 2,874,500	\$ 3,387,000	\$ 3,437,850	\$ 3,489,657
PARKS & REC. CHARGES	A2001	\$ 504,555	\$ 456,942	\$ 512,457	\$ 479,829	\$ 490,330	\$ 507,232	\$ 512,304	\$ 517,427
REC. CONCESSION	A2012	\$ 94,000	\$ 61,716	\$ 70,000	\$ 50,462	\$ 65,000	\$ 57,000	\$ 57,570	\$ 58,146
GOLF COURSE CONCESSIONS	A2013	\$ 2,000	\$ 4,000	\$ 2,000	\$ 58	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
GOLF COURSE PRO SHOP	A2014	\$ 12,000	\$ 5,679	\$ 12,000	\$ 11,689	\$ 12,000	\$ 11,500	\$ 11,500	\$ 11,500
STEWART PARK CAROUSEL	A2015	\$ 9,000	\$ 10,779	\$ 9,500	\$ 11,517	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500
BEACH & POOL CHARGES	A2025	\$ 65,000	\$ 49,585	\$ 62,000	\$ 53,237	\$ 57,000	\$ 56,000	\$ 56,560	\$ 57,126
ALEX HALEY POOL CHARGES	A2026	\$ 6,700	\$ 8,165	\$ 8,000	\$ 8,196	\$ 8,000	\$ 9,000	\$ 9,000	\$ 9,000
GOLF COURSE CHARGES	A2050	\$ 106,000	\$ 88,187	\$ 107,000	\$ 102,577	\$ 100,000	\$ 103,000	\$ 104,030	\$ 105,070
Golf Course Memberships	A2051	\$ 70,000	\$ 50,507	\$ 70,000	\$ 52,369	\$ 68,000	\$ 68,000	\$ 68,680	\$ 69,367
ICE RINK CHARGES	A2065	\$ 193,500	\$ 193,089	\$ 193,500	\$ 191,476	\$ 194,000	\$ 195,000	\$ 200,850	\$ 206,876
CONTRIBUTIONS FOR YOUTH	A2070	\$ 251,150	\$ 233,024	\$ 294,418	\$ 268,237	\$ 332,953	\$ 333,134	\$ 343,128	\$ 353,422
RECREATION PROGRAM FEES		\$ 1,313,905	\$ 1,161,673	\$ 1,340,875	\$ 1,229,647	\$ 1,339,783	\$ 1,352,366	\$ 1,376,122	\$ 1,400,433
ZONING FEES	A2110	\$ 4,300	\$ 10,059	\$ 5,500	\$ 6,280	\$ 6,000	\$ 6,500	\$ 6,695	\$ 6,896
SITE DEVEL. FEES	A2111	\$ 102,000	\$ 169,509	\$ 75,000	\$ 163,342	\$ 95,000	\$ 87,000	\$ 40,000	\$ 40,000
SUBDIVISION & SIGN FEES	A2112	\$ 1,500	\$ 6,804	\$ 3,000	\$ 2,061	\$ 2,000	\$ 7,500	\$ 3,000	\$ 3,000
OTHER HOME & COMMUNITY SERVICES	A2189	\$ 100	\$ -	\$ 100	\$ -	\$ 100	\$ -	\$ -	\$ -
CEMETERY SERVICES	A2192	\$ 500	\$ 78	\$ 1,000	\$ 68	\$ 100	\$ 100	\$ 100	\$ 100
HOME & COMMUNITY SERVICE FEES		\$ 108,400	\$ 186,450	\$ 84,600	\$ 171,751	\$ 103,200	\$ 101,100	\$ 49,795	\$ 49,996
CIVIL SERVICE CHARGES	A2220	\$ 63,000	\$ 67,070	\$ 64,000	\$ 63,249	\$ 65,000	\$ 63,000	\$ 64,890	\$ 66,837
PUBLIC SAFETY SERVICE	A2260	\$ 4,000	\$ 2,457	\$ 3,500	\$ -	\$ 2,000	\$ 500	\$ 1,800	\$ 1,800
TRANSIT PROGRAM REIMBURSEMENT	A2261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIRE PROTECTION SERVICE	A2262	\$ 3,190,000	\$ 3,061,169	\$ 3,135,000	\$ 3,020,085	\$ 3,081,200	\$ 3,033,000	\$ 3,100,000	\$ 3,100,000
PUBLIC WORKS SERVICES	A2300	\$ 124,182	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183
DWI PROGRAM TO. CO.	A2310	\$ 14,000	\$ 13,812	\$ 14,000	\$ 12,800	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
YOUTH SERVICES Other Governments	A2350	\$ 649,497	\$ 590,057	\$ 567,696	\$ 576,153	\$ 640,318	\$ 590,425	\$ 602,234	\$ 614,278

City of Ithaca
 Summary of Revenue Actual/Projections
 2014-2019
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DESCRIPTION	ACCOUNT NO.	Adopted	2014	Adopted	2015	Adopted	PROJECTED	PROJECTED	PROJECTED
		2014	BUDGET	2014	ACTUAL	2015	BUDGET	2016	2017
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
INTERGOVERNMENTAL CHARGES	A2375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BENEFIT REIMBURSEMENT OTHER	A2376	\$ 3,000	\$ 1,000	\$ 3,000	\$ 2,400	\$ 2,000	\$ 2,000	\$ 2,050	\$ 2,101
COUNTY CONTRIBUTION / CELEBRATIONS	A2379	\$ -	\$ 25,200	\$ -	\$ 16,350	\$ -	\$ -	\$ -	\$ -
INTEREST & EARNINGS	A2401	\$ 75,000	\$ 14,764	\$ 75,000	\$ 15,048	\$ 75,000	\$ 100,000	\$ 125,000	\$ 125,000
RENTAL OF PROPERTY	A2410	\$ 250,000	\$ 254,237	\$ 250,000	\$ 233,721	\$ 255,000	\$ 261,500	\$ 264,115	\$ 266,756
RENT OF EQUIPMENT	A2414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GOLF CART RENTAL	A2415	\$ 50,000	\$ 35,120	\$ 50,000	\$ 36,383	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TELEPHONE COMMISSION	A2450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
USE OF MONEY & PROPERTY		\$ 4,422,679	\$ 4,189,069	\$ 4,286,379	\$ 4,100,372	\$ 4,308,701	\$ 4,238,608	\$ 4,348,272	\$ 4,364,955
BUSINESS & OCC. LICENSES	A2501	\$ 500	\$ 270	\$ 500	\$ 1,140	\$ 1,000	\$ 1,300	\$ 1,300	\$ 1,300
BINGO LIC. AND FEES	A2540	\$ 50	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60
DOG LICENSES	A2542	\$ 13,500	\$ 12,703	\$ 13,500	\$ 11,612	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
BICYCLE LICENSES	A2545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC SAFETY PERMITS	A2550	\$ 10,000	\$ 10,645	\$ 10,000	\$ 13,495	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
BUILDING & ALTER. PERMIT	A2555	\$ 700,000	\$ 842,571	\$ 700,000	\$ 1,036,720	\$ 800,000	\$ 817,000	\$ 500,000	\$ 500,000
STREET OPEN PERMITS	A2560	\$ 5,000	\$ 3,025	\$ 4,000	\$ 7,010	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
OTHER PERMITS	A2590	\$ 50,000	\$ 82,533	\$ 55,000	\$ 145,505	\$ 60,000	\$ 91,000	\$ 91,000	\$ 91,000
LICENSES & PERMIT FEES		\$ 779,050	\$ 951,807	\$ 783,060	\$ 1,215,542	\$ 891,060	\$ 939,360	\$ 622,360	\$ 622,360
FINES & FORFEITED BAIL	A2610	\$ 1,170,000	\$ 1,086,057	\$ 1,180,000	\$ 1,012,597	\$ 1,120,000	\$ 1,020,000	\$ 1,030,200	\$ 1,040,502
DOG FINES	A2611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FINES & FORFEITURES		\$ 1,170,000	\$ 1,086,057	\$ 1,180,000	\$ 1,012,597	\$ 1,120,000	\$ 1,020,000	\$ 1,030,200	\$ 1,040,502
MINOR SALES	A2655	\$ 9,000	\$ 9,694	\$ 9,000	\$ 14,223	\$ 10,000	\$ 11,000	\$ 10,000	\$ 10,000
SALE OF PROPERTY	A2660	\$ 215,000	\$ 278,241	\$ 400,000	\$ 111,246	\$ 80,000	\$ 50,000	\$ 49,000	\$ 49,000
SALE OF EQUIPMENT	A2665	\$ 20,000	\$ 27,946	\$ 20,000	\$ 32,085	\$ 23,845	\$ 37,000	\$ 22,000	\$ 22,000
INSURANCE RECOVERIES	A2680	\$ 130,000	\$ 181,454	\$ 100,000	\$ 291,204	\$ 138,000	\$ 140,000	\$ 75,000	\$ 75,000
OTHER COMP. FOR LOSS	A2690	\$ 1,500	\$ 122	\$ 1,500	\$ 3,887	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
SALE OF PROP. & COMP. FOR LOSS		\$ 375,500	\$ 497,457	\$ 530,500	\$ 452,645	\$ 253,345	\$ 239,500	\$ 157,500	\$ 157,500
REFUND OF PRIOR YR. EXP.	A2701	\$ 33,000	\$ 3,741	\$ 20,000	\$ 83,010	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
GIFTS & DONATIONS	A2705	\$ 1,285,303	\$ 1,272,814	\$ 1,310,629	\$ 1,388,963	\$ 1,310,629	\$ 1,332,839	\$ 1,359,496	\$ 1,386,686
CONT. LOW & MOD. HOUSING	A2706	\$ 750	\$ 563	\$ 500	\$ 290	\$ 450	\$ -	\$ -	\$ -
UNCLASSIFIED REVENUES	A2770	\$ 15,000	\$ 28,316	\$ 15,000	\$ 8,707	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000
MISCELLANEOUS		\$ 1,334,053	\$ 1,305,434	\$ 1,346,129	\$ 1,480,970	\$ 1,346,079	\$ 1,372,839	\$ 1,399,496	\$ 1,426,686
TRANS. FROM WATER FUND	A2801	\$ 306,000	\$ 306,000	\$ 299,880	\$ 299,880	\$ 293,846	\$ 280,000	\$ 282,800	\$ 285,628
TRANS. FROM SEWER FUND	A2802	\$ 360,000	\$ 360,000	\$ 353,000	\$ 353,000	\$ 345,000	\$ 330,000	\$ 333,300	\$ 336,633
TRANS. FROM CAPITAL FUND	A2803	\$ 200,000	\$ 12,000	\$ 206,000	\$ 75,000	\$ 200,000	\$ 150,000	\$ 150,000	\$ 200,000
TRANS. FROM JOINT ACTIVITY	A2804	\$ 282,294	\$ 282,294	\$ 241,153	\$ 241,153	\$ 235,892	\$ 224,162	\$ 229,766	\$ 235,510
TRANS. FROM SOLID WASTE	A2805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS. FROM T & A FUND	A2807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS. FROM DEBT SERVICE	A2808	\$ 496,208	\$ 501,643	\$ 352,167	\$ 352,167	\$ 395,653	\$ 449,545	\$ 150,000	\$ 150,000
TRANS. FROM STORMWATER FUND	A2810	\$ -	\$ -	\$ 74,884	\$ 74,884	\$ 50,000	\$ 5,445	\$ 10,000	\$ 10,000
INTERFUND REVENUES		\$ 1,644,502	\$ 1,461,937	\$ 1,527,084	\$ 1,396,084	\$ 1,520,391	\$ 1,439,152	\$ 1,155,866	\$ 1,217,771
STATE AID PER CAPITA	A3001	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398
STATE AID - MORTGAGE TAX	A3005	\$ 360,000	\$ 610,443	\$ 390,000	\$ 786,260	\$ 390,000	\$ 430,000	\$ 350,000	\$ 350,000
STATE AID - COURT FACILITY	A3021	\$ 85,000	\$ 80,673	\$ 82,000	\$ 85,679	\$ 105,000	\$ 95,000	\$ 97,375	\$ 99,809
STATE AID - STAR PROGRAM	A3089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - RECORDS MANAGE.	A3060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - SECURITY SERVICE	A3330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - PUBLIC SAFETY	A3389	\$ 10,000	\$ 12,357	\$ 10,000	\$ 5,035	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
STATE AID - OTHER HEALTH	A3489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - C.H.I.P.S	A3501	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - STAR PROGRAM REIMB.	A3589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - OTHER	A3801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID YOUTH PROGRAM	A3820	\$ 129,861	\$ 129,768	\$ 170,110	\$ 136,220	\$ 122,144	\$ 114,722	\$ 135,147	\$ 135,147
STATE AID - HOME & COM. SER. \ STATE AID	A3989	\$ -	\$ 2,510	\$ -	\$ 18,612	\$ -	\$ -	\$ -	\$ -

City of Ithaca
 Summary of Revenue Actual/Projections
 2014-2019
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DESCRIPTION	ACCOUNT NO.	Adopted 2014		Adopted 2015		Adopted 2016		PROJECTED 2017	PROJECTED 2018	PROJECTED 2019
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	
STATE AID- CODE ENFORCEMENT	A3995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID		\$ 3,195,259	\$ 3,446,149	\$ 3,262,508	\$ 3,642,204	\$ 3,237,542	\$ 3,260,120	\$ 3,202,920	\$ 3,205,354	
FEDERAL AID - PUBLIC SAFETY	A4320	\$ 15,000	\$ 88,123	\$ 15,000	\$ 26,614	\$ 25,000	\$ 25,000	\$ 15,000	\$ 15,000	
FEDERAL AID-DRUG COURT/DOMIST. VIOL.	A4350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FEDERAL AID- PUBLIC SAFETY OTHER	A4389	\$ -	\$ 65,932	\$ -	\$ 30,995	\$ -	\$ -	\$ -	\$ -	
FEDERAL AID- PUBLIC SAFETY HEALTH	A4489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FEDERAL AID - YOUTH PROG.	A4820	\$ -	\$ 138,091	\$ -	\$ 151,558	\$ -	\$ -	\$ -	\$ -	
FEDERAL AID - TRANSPORTATION	A4589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FEDERAL AID- DISASTER ASSISTANCE	A4960	\$ -	\$ 23,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FEDERAL AID- Other Home & Comm Services	A4989	\$ -	\$ 61,434	\$ 66,600	\$ 94,420	\$ 109,417	\$ 100,000	\$ -	\$ -	
FEDERAL AID- Other Home & Comm Services	A4991	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FEDERAL AID		\$ 15,000	\$ 377,381	\$ 81,600	\$ 303,587	\$ 134,417	\$ 125,000	\$ 15,000	\$ 15,000	
SUB - TOTAL		\$ 31,780,348	\$ 32,075,022	\$ 32,103,335	\$ 32,520,344	\$ 32,061,553	\$ 32,503,045	\$ 32,136,811	\$ 32,651,886	
PROPERTY TAX REVENUE(Tax Levy)		\$ 20,520,104	\$ 20,515,747	\$ 21,402,237	\$ 21,579,845	\$ 21,744,438	\$ 22,195,764	\$ 22,417,722	\$ 22,686,735	
TOTAL REVENUE		\$ 52,300,452	\$ 52,590,769	\$ 53,505,572	\$ 54,100,189	\$ 53,805,991	\$ 54,698,809	\$ 54,554,533	\$ 55,338,621	
% increase(decrease) OVER PREVIOUS YEAR		\$ 0.01711		\$ 0.02304		\$ 0.00561	\$ 0.01659	\$ (0.00264)	\$ 0.01437	
ASSESSED VALUE AT BUDGET ADOPTION		\$ 1,564,032,345		\$ 1,660,375,229		\$ 1,686,923,021	\$ 1,843,502,010	\$ 1,861,937,030	\$ 1,884,280,274	
Southwest Development % increase										
NET % increase(reduction) from PREVIOUS YEAR		1.79% Incr. Asses.		6.2% INCR. ASSES.		1.60% INCR. ASSES.	9.1% INCR. ASSES.	2% INCR. ASSES.	2% INCR. ASSES.	
TAX RATE PER \$1000		\$13.12/\$1000		\$12.89/\$1000		\$12.89/\$1000	\$12.04/\$1000	\$12.04/\$1000	\$12.04/\$1000	
Projected Increase in Tax Rate over 3 yrs of -6.5%, 0, 0		\$ 13.1200		\$ 12.8900		\$ 12.8900	\$ 12.0400	\$ 12.0400	\$ 12.0400	

City of Ithaca
 Summary of Expenses Actual/Projections
 2014-2019
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	ACCOUNT NO.#	Adopted 2014 BUDGET	ACTUAL 2014	Adopted 2015 BUDGET	ACTUAL 2015	Adopted 2016 BUDGET	PROJECTED 2017 BUDGET	PROJECTED 2018 BUDGET	PROJECTED 2019 BUDGET
LEGISLATIVE	A1010	\$ 110,210	\$ 124,380	\$ 111,654	\$ 109,528	\$ 116,679	\$ 116,720	\$ 119,008	\$ 121,340
HUMAN SERVICE AGENCIES	A1011								
OTHER SERVICE AGENCIES	A1012	\$ -	\$ 21,075	\$ -	\$ 11,750	\$ -	\$ -	\$ -	\$ -
HUMAN SERVICES COALITION	A1013	\$ 33,360	\$ 33,360	\$ 38,026	\$ 38,026	\$ 38,026	\$ 38,410	\$ 38,740	\$ 38,740
TCAD	A1014	\$ 15,190	\$ 15,190	\$ 15,038	\$ 15,038	\$ 15,038	\$ 15,188	\$ 17,776	\$ 17,776
Community Police Board	A1015	\$ 1,500	\$ 468	\$ 700	\$ 310	\$ 700	\$ 500	\$ 505	\$ 510
CITY PROSECUTOR	A1110	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRUG COURT	A1111								
DRUG FREE COMMUNITY PROGRAM		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FINANCE (Controller's Office)	A1315	\$ 394,584	\$ 397,906	\$ 411,851	\$ 468,564	\$ 454,004	\$ 458,045	\$ 467,206	\$ 476,550
PURCHASING	A1345	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Public Information & Technology	A1316	\$ 363,802	\$ 593,166	\$ 620,709	\$ 569,889	\$ 623,388	\$ 636,855	\$ 649,592	\$ 662,584
ELECTIONS	A1450	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECORDS MANAGEMENT-Clerk	A1460	\$ 4,000		\$ 4,000	\$ 3,744	\$ 4,000	\$ 4,000	\$ 3,000	\$ 3,000
RECORDS MANAGEMENT-Planning	A1461								
CHAMBERLAIN'S OFFICE	A1317	\$ 371,287	\$ 379,612	\$ 378,635	\$ 377,301	\$ 386,166	\$ 381,522	\$ 389,152	\$ 396,935
TRAFFIC VIOLATIONS	A1130	\$ 153,934	\$ 161,646	\$ 155,563	\$ 137,870	\$ 153,383	\$ 153,959	\$ 157,038	\$ 160,179
HUMAN RESOURCES	A1430	\$ 444,236	\$ 452,526	\$ 437,286	\$ 443,375	\$ 485,110	\$ 486,991	\$ 496,731	\$ 506,665
INFORMATION SERVICES	A1320	\$ 255,493	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
MAYOR'S OFFICE	A1210	\$ 194,069	\$ 192,850	\$ 199,612	\$ 210,173	\$ 208,227	\$ 239,313	\$ 244,099	\$ 248,981
CITY ATTORNEY	A1420	\$ 373,213	\$ 381,521	\$ 379,411	\$ 456,052	\$ 446,538	\$ 451,510	\$ 460,540	\$ 469,751
CITY HALL BUILDING COSTS COMBINED		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT									
UNDISTRIBUTED INSURANCE	A1910	\$ 780,000	\$ 812,052	\$ 851,000	\$ 624,397	\$ 592,000	\$ 629,000	\$ 679,320	\$ 733,666
MUNICIPAL ASSOC. DUES	A1920	\$ 4,367	\$ 4,236	\$ 4,367	\$ 4,236	\$ 4,502	\$ 4,502	\$ 4,642	\$ 4,785
JUDGEMENT AND CLAIMS	A1930	\$ 70,000	\$ 300,814	\$ 80,000	\$ 170,547	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
TAXES ON CITY PROPERTY	A1950	\$ 8,500	\$ 47,692	\$ 44,755	\$ 80,621	\$ 60,000	\$ 70,000	\$ 72,100	\$ 74,263
REFUND OF PROP. TAXES	A1964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROVISION OF UNCOLL. TAXES	A1984	\$ 17,500	\$ 241,236	\$ 17,000	\$ -	\$ 17,510	\$ 17,600	\$ 18,128	\$ 18,672
MISCELLANEOUS	A1989	\$ 41,000	\$ 238,076	\$ 41,000	\$ 53,109	\$ 41,200	\$ 43,000	\$ 43,430	\$ 43,864
CONTINGENCY	A1990	\$ 330,000	\$ -	\$ 442,920	\$ -	\$ 380,000	\$ 345,000	\$ 345,000	\$ 345,000
Payment to County for Dispatchers(one-time)									
PUBLIC WORKS DEPT.									
PUBLIC WORKS ADMIN.:									
ENGINEERING	A1440	\$ 345,100	\$ 432,135	\$ 405,866	\$ 398,439	\$ 394,590	\$ 386,995	\$ 394,735	\$ 402,630
PUBLIC WORKS ADMIN	A1490	\$ 151,334	\$ 289,890	\$ 168,765	\$ 188,570	\$ 224,225	\$ 237,068	\$ 241,809	\$ 246,646
STREETS ADMIN.	A5010	\$ 298,832	\$ 265,592	\$ 259,230	\$ 249,813	\$ 279,582	\$ 308,611	\$ 314,783	\$ 321,079
BLDG. SYSTEMS(Combined)	A1620	\$ 313,891	\$ 278,808	\$ 488,216	\$ 466,706	\$ 493,156	\$ 499,381	\$ 509,369	\$ 519,556
CITY HALL	A1621	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY COURT	A1627	\$ 67,529	\$ 63,722	\$ -		\$ -	\$ -	\$ -	\$ -
BT-GLASS	A1628	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRAFFIC CONTROL:									

City of Ithaca
 Summary of Expenses Actual/Projections
 2014-2019
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	ACCOUNT NO.#	Adopted 2014 BUDGET	ACTUAL 2014	Adopted 2015 BUDGET	ACTUAL 2015	Adopted 2016 BUDGET	PROJECTED 2017 BUDGET	PROJECTED 2018 BUDGET	PROJECTED 2019 BUDGET
TRAFFIC CONTROL(Combined)	A3311	\$ 134,725	\$ 131,977	\$ 627,082	\$ 645,309	\$ 636,002	\$ 548,340	\$ 559,307	\$ 570,493
TRAFFIC SIGNALS	A3312	\$ 166,677	\$ 148,262	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSPORTATION MAINT.									
MAINT. OF ROADS(Combined)	A5111	\$ 910,255	\$ 1,156,381	\$ 1,353,488	\$ 1,384,225	\$ 1,341,327	\$ 1,347,894	\$ 1,394,852	\$ 1,442,749
ST. & RD. PATCHING	A5112	\$ 93,970	\$ 14,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SURFACE TREATMENT	A5113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BRIDGE MAINT.	A5120	\$ 103,910	\$ 94,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STREET LIGHTING	A5182	\$ 345,000	\$ 350,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNOW REMOVAL	A5142	\$ 202,811	\$ 216,965	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STREET CLEANING(To Stormwater)	A8170	\$ 175,769	\$ 116,518	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STORM SEWER MAINT.(To Stormwater)	A8141	\$ 113,213	\$ 63,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GARAGE	A5132	\$ 517,041	\$ 500,353	\$ 522,415	\$ 534,159	\$ 521,911	\$ 537,735	\$ 548,490	\$ 559,459
COMMONS/SIDEWALKS									
SIDEWALKS	A5410	\$ 131,218	\$ 10,774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COMMONS MAINT.	A5411	\$ 163,587	\$ 177,091	\$ 307,425	\$ 264,972	\$ 332,978	\$ 410,629	\$ 418,842	\$ 427,218
TRANSIT SYSTEM									
BUS OPERATION	A5630	\$ 524,932	\$ 525,201	\$ 525,232	\$ 524,970	\$ 533,232	\$ 533,232	\$ 543,897	\$ 554,775
NORTHEAST TRANSIT	A5631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PARKING SYSTEMS									
West End Parking Lot	A5650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parking (Combined)	A5651	\$ 1,800	\$ 1,379	\$ 929,084	\$ 1,108,678	\$ 1,062,387	\$ 972,575	\$ 992,027	\$ 1,011,867
SENECA ST. RAMP	A5652	\$ 204,141	\$ 241,897	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GREEN ST. RAMP	A5653	\$ 180,784	\$ 212,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DRYDEN RD. RAMP	A5654	\$ 232,157	\$ 180,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cayuga Garage	A5655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parking Administration	A5656	\$ 88,220	\$ 368,303	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fin. Assistance Cayuga Garage	A5655-5435	\$ 960,000	\$ 960,000	\$ 1,011,000	\$ 1,011,000	\$ 1,075,000	\$ 1,050,000	\$ 1,075,000	\$ 1,075,000
PARKS SYSTEMS									
PARKS & FORESTRY	A7111	\$ 466,932	\$ 499,067	\$ 621,343	\$ 677,111	\$ 643,900	\$ 700,347	\$ 714,354	\$ 728,641
STEWART PARK	A7112	\$ 113,441	\$ 89,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SIX MILE CREEK(To Stormwater)	A7113	\$ 14,660	\$ 12,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STEWART PARK CAROUSEL	A7114	\$ 15,527	\$ 10,473	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEACH & POOLS	A7181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CASS PARK POOL & RINK	A7182	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CASS PARK FIELDS	A7183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GOLF COURSE	A7250	\$ 211,926	\$ 224,454	\$ 229,674	\$ 233,668	\$ 222,736	\$ 214,150	\$ 218,433	\$ 222,802
REFUSE & GARBAGE *	A8160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RECYCLING PROGRAM *	A8161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FLOOD & EROSION CONTROL									
FALL CREEK STATION(To Stormwater)	A8142	\$ 2,950	\$ 3,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	A8597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FLOOD CONTROL(To Stormwater)	A8745	\$ 42,774	\$ 43,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CITY CEMETERY	A8810	\$ 8,485	\$ 10,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PUBLIC WORKS									
POLICE DEPT.	A3120	\$ 6,903,229	\$ 7,018,155	\$ 6,872,844	\$ 7,106,246	\$ 6,927,161	\$ 7,025,750	\$ 7,166,265	\$ 7,309,590
FIRE DEPT.	A3410	\$ 5,991,427	\$ 5,956,662	\$ 6,150,521	\$ 6,087,379	\$ 6,154,063	\$ 6,128,338	\$ 6,250,905	\$ 6,375,923
CONTROL OF DOGS	A3510	\$ 62,875	\$ 60,375	\$ 62,875	\$ 60,375	\$ 62,875	\$ 60,375	\$ 62,875	\$ 62,875

City of Ithaca
 Summary of Expenses Actual/Projections
 2014-2019
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	ACCOUNT NO.#	Adopted 2014 BUDGET	ACTUAL 2014	Adopted 2015 BUDGET	ACTUAL 2015	Adopted 2016 BUDGET	PROJECTED 2017 BUDGET	PROJECTED 2018 BUDGET	PROJECTED 2019 BUDGET
BUILDING DEPT.	A3620	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CONTRIBUTION TO BID(IDP)	A6995	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000
YOUTH BUREAU:									
YOUTH BUREAU	A7310	\$ 2,969,311	\$ 2,982,636	\$ 3,012,868	\$ 3,089,924	\$ 3,055,354	\$ 3,112,527	\$ 3,174,778	\$ 3,238,273
GIAC	A7311	\$ 1,256,889	\$ 1,332,469	\$ 1,393,504	\$ 1,418,525	\$ 1,425,133	\$ 1,449,225	\$ 1,478,210	\$ 1,507,774
SOUTHSIDE CENTER-Maint	A7312	\$ 71,500	\$ 79,776	\$ -		\$ -	\$ -	\$ -	\$ -
SSCC funding	A1016	\$ 147,350	\$ 147,350	\$ 145,877	\$ 145,877	\$ 145,877	\$ 145,877	\$ 148,795	\$ 151,770
CELEBRATIONS	A7550	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Planning, Building & Economic Development	A8020	\$ 1,496,938	\$ 1,464,424	\$ 1,533,936	\$ 1,561,348	\$ 1,644,913	\$ 1,579,890	\$ 1,611,488	\$ 1,643,718
COMMONS ADVISORY	A8510	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
LOW & MOD. INCOME HOUSING	A8515	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
ENERGY COMM.	A8570	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STATE EMPLOYEES RETIREMENT	A9010	\$ 1,671,777	\$ 1,689,925	\$ 1,742,824	\$ 1,607,408	\$ 1,426,835	\$ 1,417,000	\$ 1,417,000	\$ 1,417,000
POLICE&FIRE RETIREMENT	A9015	\$ 2,967,259	\$ 2,603,834	\$ 2,608,560	\$ 2,442,749	\$ 2,515,000	\$ 2,751,845	\$ 2,751,845	\$ 2,751,845
SOCIAL SECURITY/Medicare	A9030	\$ 1,725,821	\$ 1,632,051	\$ 1,717,825	\$ 1,665,956	\$ 1,757,900	\$ 1,785,574	\$ 1,839,141	\$ 1,894,315
WORKERS COMPENSATION	A9040	\$ 792,252	\$ 729,280	\$ 734,634	\$ 1,137,917	\$ 791,936	\$ 762,701	\$ 800,836	\$ 840,878
UNEMPLOYMENT INSURANCE	A9050	\$ 70,000	\$ 42,344	\$ 58,000	\$ 37,372	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
HEALTH INSURANCE	A9060	\$ 8,697,051	\$ 8,279,863	\$ 9,022,300	\$ 8,870,073	\$ 9,171,072	\$ 9,583,767	\$ 10,254,631	\$ 11,075,001
DENTAL INSURANCE	A9070	\$ 95,482	\$ 99,886	\$ 84,000	\$ 99,568	\$ 96,000	\$ 100,000	\$ 103,000	\$ 106,090
DAY CARE PROGRAM	A9080	\$ 43,000	\$ 36,711	\$ 37,000	\$ 49,141	\$ 37,000	\$ 50,000	\$ 50,500	\$ 51,005
SUPP. BENEFIT DISABLED FIRE	A9085	\$ 144,560	\$ 134,082	\$ 153,551	\$ 147,235	\$ 153,551	\$ 109,160	\$ 112,435	\$ 115,808
UNDISTRIBUTED BENEFITS ABSENCES	A9088								
EMPLOYEE TUITION	A9089	\$ 17,000	\$ 980	\$ 12,000	\$ -	\$ 9,000	\$ 6,000	\$ 6,180	\$ 6,365
SERIAL BONDS	A9710	\$ 3,485,754	\$ 3,485,754	\$ 3,764,126	\$ 3,764,126	\$ 3,368,360	\$ 3,712,663	\$ 3,898,296	\$ 4,093,211
INT. ON SERIAL BONDS	A9711	\$ 2,266,158	\$ 2,263,432	\$ 1,926,232	\$ 1,923,311	\$ 1,837,932	\$ 1,930,069	\$ 1,987,971	\$ 2,047,610
STATUTORY INSTALL. BONDS	A9720	\$ 160,870	\$ 160,870	\$ 63,180	\$ 63,180	\$ 66,120	\$ 69,200	\$ -	\$ -
STATUTORY INSTALL. INT.	A9721	\$ 15,629	\$ 15,628	\$ 9,209	\$ 9,209	\$ 6,278	\$ 3,212	\$ -	\$ -
BOND ANTICIPATION NOTES	A9730	\$ 257,351	\$ 257,351	\$ 768,668	\$ 684,168	\$ 1,266,925	\$ 964,786	\$ 1,413,730	\$ 1,676,141
BOND ANTICIPATION NOTE INT.	A9731	\$ 62,048	\$ 61,989	\$ 60,759	\$ 60,641	\$ 165,798	\$ 180,721	\$ 198,793	\$ 218,672

City of Ithaca
 Summary of Expenses Actual/Projections
 2014-2019
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	ACCOUNT NO.#	Adopted 2014 BUDGET	ACTUAL 2014	Adopted 2015 BUDGET	ACTUAL 2015	Adopted 2016 BUDGET	PROJECTED 2017 BUDGET	PROJECTED 2018 BUDGET	PROJECTED 2019 BUDGET
Capital Lease Pricpal	A9785	\$ 183,765	\$ 183,766	\$ 187,326	\$ 187,325	\$ 191,031	\$ 194,883	\$ 101,741	\$ 101,741
Capital Lease Interest	A9786	\$ 36,342	\$ 36,342	\$ 32,783	\$ 32,782	\$ 29,078	\$ 25,226	\$ 21,224	\$ 21,224
PAYING AGENT FEE	A9795	\$ -		\$ -		\$ -		\$ -	\$ -
				\$ -					
TRANSFERS TO CAPITAL FUND	A9950								
TRANSFER TO WATER FUND	A9902								
TRANSFERS TO CAPITAL RESERVE	A9951								
TRANSFER TO SEWER FUND	A9903								
TRANSFERS TO SOLID WASTE	A9952	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES		\$ 52,922,474	\$ 52,909,624	\$ 53,898,749	\$ 53,774,985	\$ 54,283,689	\$ 55,178,861	\$ 57,173,540	\$ 59,304,007
TOTAL REVENUES		\$ 52,300,452	\$ 52,590,769	\$ 53,505,572	\$ 54,100,189	\$ 53,805,991	\$ 54,698,809	\$ 54,554,533	\$ 55,338,621
ACTUAL IMPACT ON FUND BALANCE									
POTENTIAL IMPACT ON FUND BALANCE									
APPROPRIATED FUND BALANCE		\$ (622,022)		\$ (393,177)		\$ (477,699)	\$ (480,052)		
Spending increases Budget/Budget		2.32%		1.84%		0.71%	1.65%	3.61%	3.73%
Spending increases Actual/Actual									
PROJECTED/Actual Surplus(Deficit)		\$ 0	\$ (318,855)	\$ (0)	\$ 325,204	\$ 0	\$ 0	\$ (2,619,007)	\$ (3,965,386)
PROJECTED CUMULATIVE Surplus(Deficit) 2017-2019									\$ (6,584,393)

City of Ithaca
Tax Rate/Assessment Rate History
1991-2017

% Increase			Taxable		Tax Levy	(Decrease)/Increase	\$ Increase(Decrease)	% in Assessment
In Tax Rate	Year	Tax Rate	Assessed Value	Tax Revenue	Change	In Assessed Value	In Taxes Raised	Increase(Decrease)
	1991	7.29000	\$ 895,331,659.00	\$ 6,526,967.79				
5.4870%	1992	7.69000	\$ 881,948,351.00	\$ 6,782,182.82	3.91%	\$ (13,383,308.00)	\$ 255,215.03	-1.49%
3.5371%	1993	7.96200	\$ 880,120,318.00	\$ 7,007,517.97	3.32%	\$ (1,828,033.00)	\$ 225,335.15	-0.21%
0.0000%	1994	7.96200	\$ 873,856,600.00	\$ 6,957,646.25	-0.71%	\$ (6,263,718.00)	\$ (49,871.72)	-0.71%
4.6220%	1995	8.33000	\$ 861,951,876.00	\$ 7,180,059.13	3.20%	\$ (11,904,724.00)	\$ 222,412.88	-1.36%
3.9976%	1996	8.66300	\$ 844,214,073.00	\$ 7,313,426.51	1.86%	\$ (17,737,803.00)	\$ 133,367.39	-2.06%
3.2875%	1997	8.94780	\$ 832,844,488.00	\$ 7,452,125.91	1.90%	\$ (11,369,585.00)	\$ 138,699.40	-1.35%
3.0063%	1998	9.21680	\$ 816,382,611.00	\$ 7,524,353.61	0.97%	\$ (16,461,877.00)	\$ 72,227.70	-1.98%
1.0036%	1999	9.30930	\$ 818,942,316.00	\$ 7,623,779.70	1.32%	\$ 2,559,705.00	\$ 99,426.09	0.31%
2.0002%	2000	9.49550	\$ 816,149,545.00	\$ 7,749,748.00	1.65%	\$ (2,792,771.00)	\$ 125,968.30	-0.34%
3.6533%	2001	9.84240	\$ 835,258,185.00	\$ 8,220,945.16	6.08%	\$ 19,108,640.00	\$ 471,197.16	2.34%
4.4996%	2002	10.28527	\$ 840,974,015.00	\$ 8,649,644.81	5.21%	\$ 5,715,830.00	\$ 428,699.65	0.68%
13.6577%	2003	\$ 11.6900	\$ 865,744,842.00	\$ 10,120,557.20	17.01%	\$ 24,770,827.00	\$ 1,470,912.40	2.95%
9.2387%	2004	\$ 12.7700	\$ 918,490,809.00	\$ 11,729,127.63	15.89%	\$ 52,745,967.00	\$ 1,608,570.43	6.09%
3.3673%	2005	\$ 13.2000	\$ 1,023,695,402.00	\$ 13,512,779.31	15.21%	\$ 105,204,593.00	\$ 1,783,651.68	11.45%
0.4545%	2006	\$ 13.2600	\$ 1,140,181,492.00	\$ 15,118,806.58	11.89%	\$ 116,486,090.00	\$ 1,606,027.28	11.38%
2.5641%	2007	\$ 13.6000	\$ 1,182,853,795.00	\$ 16,086,811.61	6.40%	\$ 42,672,303.00	\$ 968,005.03	3.74%
3.8235%	2008	\$ 14.1200	\$ 1,192,983,826.00	\$ 16,844,931.62	4.71%	\$ 10,130,031.00	\$ 758,120.01	0.86%
-13.3853%	2009	\$ 12.2300	\$ 1,429,887,741.00	\$ 17,487,527.07	3.81%	\$ 236,903,915.00	\$ 642,595.45	19.86%
0.6541%	2010	\$ 12.3100	\$ 1,480,922,619.00	\$ 18,230,157.44	4.25%	\$ 51,034,878.00	\$ 742,630.37	3.57%
2.5995%	2011	\$ 12.6300	\$ 1,492,021,006.00	\$ 18,844,225.31	3.37%	\$ 11,098,387.00	\$ 614,067.87	0.75%
2.3753%	2012	\$ 12.9300	\$ 1,512,975,624.00	\$ 19,562,774.82	3.81%	\$ 20,954,618.00	\$ 718,549.51	1.40%
1.1601%	2013	\$ 13.0800	\$ 1,536,536,783.00	\$ 20,097,901.12	2.74%	\$ 23,561,159.00	\$ 535,126.30	1.56%
0.3058%	2014	\$ 13.1200	\$ 1,564,032,345.00	\$ 20,520,104.37	2.10%	\$ 27,495,562.00	\$ 422,203.24	1.79%
-1.7530%	2015	\$ 12.8900	\$ 1,660,375,229.00	\$ 21,402,236.70	4.30%	\$ 96,342,884.00	\$ 882,132.34	6.16%
0.0000%	2016	\$ 12.8900	\$ 1,688,547,721.00	\$ 21,765,380.12	1.70%	\$ 28,172,492.00	\$ 363,143.42	1.70%
Preliminary New Roll and Tax Rate								
-6.5943%	2017	\$ 12.0400	\$ 1,843,502,010.00	\$ 22,195,764.20	1.98%	\$ 154,954,289.00	\$ 430,384.08	9.18%

City of Ithaca
Fund Balance Activity G/F
As of 9/30/16
File: Budgetreserves

General Fund Year Ending			% of Oper. Expenses	Total Fund Balance	% of Oper. Expenses	Unassigned Fund Balance	Appropriated F/B Per Budget	Appropriated Fund Balance Used	(negative) Results of Operations
G/F Fund Balance 12/31/1997			17.61%	\$ 4,714,769	7.85%	\$ 2,102,130	\$ 355,978	\$ 104,171	\$ (62,177)
G/F Fund Balance 12/31/1998			19.65%	\$ 5,402,809	9.38%	\$ 2,580,631	\$ 536,623	\$ -	\$ 686,477
G/F Fund Balance 12/31/1999			18.18%	\$ 5,234,990	7.32%	\$ 2,108,722	\$ 503,593	\$ 471,909	\$ (168,985)
G/F Fund Balance 12/31/2000			14.60%	\$ 4,286,718	4.33%	\$ 1,270,059	\$ 704,892	\$ 704,892	\$ (772,995)
G/F Fund Balance 12/31/2001			11.02%	\$ 3,475,268	3.24%	\$ 1,021,640	\$ 698,453	\$ 698,453	\$ (812,379)
G/F Fund Balance 12/31/2002			9.30%	\$ 3,003,475	3.97%	\$ 1,280,556	\$ 441,650	\$ 441,650	\$ (473,485)
G/F Fund Balance 12/31/2003			9.45%	\$ 3,119,162	4.21%	\$ 1,389,199	\$ -	\$ -	\$ 115,688
G/F Fund Balance 12/31/2004			13.10%	\$ 4,714,791	5.45%	\$ 1,961,412	\$ -	\$ -	\$ 141,553
G/F Fund Balance 12/31/2005			14.66%	\$ 5,544,827	7.20%	\$ 2,724,565	\$ -	\$ -	\$ 878,323
G/F Fund Balance 12/31/2006			17.78%	\$ 7,056,253	9.94%	\$ 3,943,892	\$ -	\$ -	\$ 1,635,945
G/F Fund Balance 12/31/2007			20.04%	\$ 8,570,979	10.77%	\$ 4,605,227	\$ -	\$ -	\$ 1,464,109
G/F Fund Balance 12/31/2008			20.24%	\$ 9,303,425	11.82%	\$ 5,433,751	\$ 496,435	\$ -	\$ 721,437
G/F Fund Balance 12/31/2009			18.78%	\$ 8,805,714	8.34%	\$ 3,909,513	\$ 492,045	\$ 306,633	\$ (467,661)
G/F Fund Balance 12/31/2010			18.36%	\$ 8,765,117	7.87%	\$ 3,758,180	\$ 950,000	\$ 71,164	\$ (71,164)
G/F Fund Balance 12/31/2011			16.77%	\$ 8,352,701	6.20%	\$ 3,087,878	\$ 792,000	\$ 492,276	\$ (492,276)
G/F Fund Balance 12/31/2012			16.76%	\$ 8,416,779	7.79%	\$ 3,914,894	\$ 995,000	\$ 216,310	\$ (216,310)
G/F Fund Balance 12/31/2013			16.16%	\$ 8,248,148	7.24%	\$ 3,694,176	\$ 299,632	\$ 174,125	\$ (174,125)
G/F Fund Balance 12/31/2014			14.76%	\$ 7,819,268	6.34%	\$ 3,359,462	\$ 622,022	\$ 318,179	\$ (390,400)
G/F Fund Balance 12/31/2015			15.16%	\$ 8,150,000	7.33%	\$ 3,940,000	\$ 393,177	\$ -	\$ 325,604
9/30/2016	2016	revs		\$ 39,963,898					
		exp		\$ 38,839,974					
				\$ 1,123,924					
12/31/2015	2015	revs		\$ 54,100,189					
		exp		\$ 53,774,585					
				\$ 325,604					
12/31/2014	2014	revs		\$ 52,584,412					
		exp		\$ 52,974,812					
				\$ (390,400)					
	2013	revs		\$ 50,869,656					
		exp		\$ 51,043,781					
				\$ (174,125)					
	2012	revs		\$ 50,007,884					
		exp		\$ 50,224,194					
				\$ (216,310)					
	2011	revs		\$ 49,325,520					
		exp		\$ 49,817,796					
				\$ (492,276)					
	2010	revs		\$ 47,681,315					
		exp		\$ 47,752,479					
				\$ (71,164)					
	2009	revs		\$ 46,432,927					
		exp		\$ 46,900,588					
				\$ (467,661)					

City of Ithaca
Summary of Water and Sewer Rates
1989-2017

<u>Year</u>	<u>Per 100 cu ft</u>		<u>Per 100 cu ft</u>	
	<u>Water Rates</u>	<u>% Change</u>	<u>Sewer Rates</u>	<u>% Change</u>
1989	\$ 0.90		\$ 0.90	
1990	\$ 1.00	11%	\$ 1.16	29%
1991	\$ 1.16	16%	\$ 1.25	8%
1992	\$ 1.21	4%	\$ 1.40	12%
1993	\$ 1.21	0%	\$ 1.40	0%
1994	\$ 1.27	5%	\$ 1.47	5%
1995	\$ 1.40	10%	\$ 1.62	10%
1996	\$ 1.54	10%	\$ 1.70	5%
1997	\$ 1.69	10%	\$ 1.70	0%
1998	\$ 1.83	8%	\$ 1.70	0%
1999	\$ 2.01	10%	\$ 1.70	0%
2000	\$ 2.21	10%	\$ 1.87	10%
2001	\$ 2.32	5%	\$ 1.96	5%
2002	\$ 2.46	6%	\$ 2.16	10%
2003	\$ 2.53	3%	\$ 2.38	10%
2004	\$ 2.53	0%	\$ 2.62	10%
2005	\$ 2.68	6%	\$ 2.80	7%
2006	\$ 2.76	3%	\$ 3.08	10%
2007	\$ 2.82	2%	\$ 3.39	10%
2008	\$ 2.91	3%	\$ 3.73	10%
2009	\$ 3.02	4%	\$ 4.10	10%
2010	\$ 3.32	10%	\$ 4.43	8%
2011	\$ 3.75	13%	\$ 4.87	10%
2012	\$ 4.50	20%	\$ 5.06	4%
2013	\$ 4.73	5%	\$ 5.47	8%
2014	\$ 5.11	8%	\$ 5.47	0%
2015	\$ 5.62	10%	\$ 5.47	0%
2016	\$ 6.01	7%	\$ 5.69	4%
2017	Proposed \$ 6.43	7%	Proposed \$ 5.80	2%
Average		7%		7%

City of Ithaca
Debt Limit Schedule
December 31, 2016
All Issued and Authorized 2017 Projects and Expected 2017 debt Payments

For Year Ended	Line No.	Assessed Value Of Taxable Real Estate	State Equalization Rate	Full Value Of Taxable Real Estate
12/31/2012	1	\$1,536,073,783	100.00	\$1,536,073,783
12/31/2013	2	\$1,563,868,095	100.00	\$1,563,868,095
12/31/2014	3	\$1,660,375,229	100.00	\$1,660,375,229
12/31/2015	4	\$1,688,547,721	100.00	\$1,688,847,721
12/31/2016	5	\$1,843,502,010	100.00	\$1,843,502,010
Total of Lines 1 thru 5	6			\$8,292,666,838
Average Full Tax Valuation	7			\$1,658,533,368
Debt Limit 7% of Line 7				<u>\$116,097,336</u>
NET INDEBTEDNESS SUBJECT TO DEBT LIMIT				
INCLUSIONS				
Bonds Outstanding 12/31/16				\$92,902,046
2017 new debt				\$4,478,250
Bond Anticipation Notes Outstanding 12/31/16				\$35,319,857
Total				\$132,700,153
EXCLUSIONS				
Sewer Bonds			\$4,807,553	
Revenue Anticipation Notes			\$0	
Cash on Hand for debt payoff (bridges)			\$0	
Reimbursement for Debt			\$351,478	
Housing and Urban Renewal debt			\$720,000	
Appropriations G/F payoff			\$4,716,649	
Water Bonds			\$38,567,401	
Total				\$49,163,081
Net Indebtedness Subject to Debt Limit				<u>\$83,537,072</u>
Debt limit				\$116,097,336
Less: Indebtedness Subject to Debt Limit				<u>\$83,537,072</u>
Debt Contracting Power Available				<u>\$32,560,264</u>
		Percentage of Debt Contracting Power Available		<u>28%</u>
		Percentage of Debt Contracting Power Exhausted		<u>72%</u>

City of Ithaca
 Constitutional Tax Margin Schedule
 December 31, 2016

FOR YEAR ENDED	LINE NO.	ASSESSED VALUE OF TAXABLE REAL ESTATE	STATE EQUALIZATION RATE	FULL VALUE OF TAXABLE REAL ESTATE
12/31/2011	1	\$1,512,975,624	100	\$1,512,975,624
12/31/2012	2	\$1,536,246,783	100	\$1,536,246,783
12/31/2013	3	\$1,564,032,345	100	\$1,564,032,345
12/31/2014	4	\$1,660,375,229	100	\$1,660,375,229
12/31/2015	5	\$1,688,547,721	100	<u>\$1,688,547,721</u>
TOTAL OF LINES 1 THRU 5	6			\$7,962,177,702
AVERAGE FULL TAX VALUATION	7			\$1,592,435,540
TAX LIMIT 2% OF LINE 7				\$31,848,711
TAX LEVY - 2016				<u>\$21,744,438</u>
EXCLUSIONS				<u>\$ 8,626,453</u>
Tax Levy Subject To tax Limit				\$13,117,985
CONSTITUTIONAL TAX MARGIN				<u>\$18,730,726</u>
		PERCENTAGE OF TAXING POWER AVAILABLE		59%
		PERCENTAGE OF TAX POWER EXHAUSTED		41%
		80%-90% Exhausted Caution Zone		
		Over 90% Exhausted Danger Zone		

City of Ithaca
2014-2017 Budget Summary Narrative Revenues
9/30/16

2014-2017 Budget Revenue Summary Narrative							
General Fund:							
Revenues:		Actual	Actual	Actual 2016 Amt	2016	2017	
Account	Title	2014 Amt	2015 Amt	As of 8/31/16	Budgeted	Projected	2017 Budget Notes
A1002	Collegetown Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	Assessment for the Dryden Road Garage was completed in 2008
A1081	In Lieu of Tax payments	\$ 550,652	\$ 525,610	\$ 578,722	\$ 545,000	\$ 605,000	Represents payments in lieu of taxes from various sources, Ithaca Housing Auth, Elm-Maple Houses, Cascade Plaza, Island H&F. Reflects actual activity
A1090	Int and Pen. on taxes	\$ 245,443	\$ 328,084	\$ 110,483	\$ 245,000	\$ 255,000	Late pays of taxes and interest and penalties associated
A1091	Pen. on Assessments	\$ 1,822	\$ -	\$ 454	\$ -	\$ -	Penalty fee for late payment of assessment, no assessments currently
A1101	Sales Tax	\$ 13,432,961	\$ 13,315,151	\$ 7,585,470	\$ 13,690,534	\$ 13,725,000	Increased due to current market conditions new development, trends and actual activity
A1131	Utilities Gross Rec Tax	\$ 269,471	\$ 213,446	\$ 113,699	\$ 272,000	\$ 265,000	1% charge on utility bills within the city, trending lower
A1170	Franchises	\$ 177,841	\$ 171,452	\$ 85,011	\$ 180,000	\$ 178,000	Reflects actual activity Represents Time Warner agreement and payment, nothing added for telecom revenue
A1230	Chamberlain Fees	\$ 93,160	\$ 84,318	\$ 51,802	\$ 90,000	\$ 90,000	Represents various chamberlain fees collected
A1235	Tax Sale Advertising	\$ 715	\$ 3,279	\$ -	\$ 3,000	\$ 3,000	Represents fees for tax sales
A1255	City Clerk Fees	\$ 20,312	\$ 20,330	\$ 13,303	\$ 23,000	\$ 20,000	Represents various collections of clerk fees, marriage fees, other licenses
A1520	Police Dept Fees	\$ 7,083	\$ 11,228	\$ 23,530	\$ 8,500	\$ 12,000	Represents various IPD fees, Reflects actual activity, finger printing fees
A1550	Dog Control Fees	\$ -	\$ 50	\$ -	\$ -	\$ -	Collection of fees for dog control
A1560	Safety Inspection Fees	\$ 140,789	\$ 229,103	\$ 151,762	\$ 180,000	\$ 234,000	Housing inspections fees, reflects estimated activity from Building Department
A1561	Electrical Inspections	\$ 28,970	\$ 15,265	\$ 10,294	\$ 30,000	\$ 20,000	Fees for electrical inspections, new activity in 2003, reflects actual activity
A1562	Electrical Permits	\$ 87,942	\$ 93,210	\$ 98,498	\$ 95,000	\$ 130,000	Fees for electrical permits, new allocation in 2015, reflects actual activity
A1565	Fire Inspection Fees	\$ 50,956	\$ 58,921	\$ 57,624	\$ 61,000	\$ 64,000	Fees collected for fire inspections, estimated for actual activity
A1710	Public Works Services	\$ 227,633	\$ 66,600	\$ 21,936	\$ 85,000	\$ 85,000	Fees for DPW activity, sidewalk program moved to SID and other DPW services
A1720	Parking Lot & Garages	\$ 1,196,735	\$ 1,397,335	\$ 1,037,297	\$ 1,281,000	\$ 1,589,000	Fees collected for parking from lots and garages, permits and tickets, trending higher eliminated hour free in 2011, new Director, improved equipment
A1740	Metered Parking	\$ 879,123	\$ 981,563	\$ 741,722	\$ 1,018,000	\$ 1,140,000	Fees collected from parking meters, increased for actual activity, pay stations meter fee increase increased fee in 2015 from \$1 to meter rate of \$1.50, reallocation in core
A2001	Parks and Rec Charges	\$ 456,942	\$ 479,829	\$ 460,679	\$ 490,330	\$ 507,232	Various fees collected for recreation of Youth and adults Fees adjusted by Youth Bureau and reflect actual programs in 2017
A2012	Recreation Concession	\$ 61,716	\$ 50,462	\$ 32,618	\$ 65,000	\$ 57,000	Fees from the sale of concessions at Cass Park includes cass rink and pool activity
A2013	Golf Course Concessions	\$ 4,000	\$ 58	\$ -	\$ 2,000	\$ 2,000	Revenue collected from golf course concessions
A2014	Golf Course Pro Shop	\$ 5,679	\$ 11,689	\$ 3,078	\$ 12,000	\$ 11,500	Revenue collected from sale of Golf shop items
A2015	Stewart Park Carousel	\$ 10,779	\$ 11,517	\$ 8,028	\$ 10,500	\$ 10,500	Revenue collected from operation of carousel
A2025	Beach and Pool Charges	\$ 49,585	\$ 53,237	\$ 47,583	\$ 57,000	\$ 56,000	Fees collected from Cass Pool activity, YB staff recommendation Reflects actual activity in good weather
A2026	Alex Haley Pool Charges	\$ 8,165	\$ 8,196	\$ 7,933	\$ 8,000	\$ 9,000	Fees collected from GIAC Pool activity
A2050	Golf Course Charges	\$ 88,187	\$ 102,577	\$ 81,828	\$ 100,000	\$ 103,000	Revenue collected from the golf course, changing allocation
A2051	Golf Course Memberships	\$ 50,507	\$ 52,369	\$ 62,399	\$ 68,000	\$ 68,000	Fees adjusted by DPW annually, always dependent on the weather
A2065	Ice Rink Charges	\$ 193,089	\$ 191,476	\$ 99,539	\$ 194,000	\$ 195,000	Revenue collected from Cass Rink activity adjusted by Youth Bureau
A2070	Cont. for Youth	\$ 233,024	\$ 268,237	\$ 174,221	\$ 337,003	\$ 333,134	Fees for youth services adjusted per Youth Bureau staff
A2110	Zoning Fees	\$ 10,059	\$ 6,280	\$ 4,900	\$ 6,000	\$ 6,500	Fees for zoning collected by Building dept adjusted to reflect current activity
A2111	Site Development Fees	\$ 169,509	\$ 163,342	\$ 47,405	\$ 95,000	\$ 87,000	Fees for site planning, including fees for cornell projects adjusted per planning dept, activity is increasing due to development demand
A2112	Subdivision & Sign Fees	\$ 6,804	\$ 2,061	\$ 16,792	\$ 2,000	\$ 7,500	Fees collected for signs and subdivisions
A2189	Other Home & Comm Services	\$ -	\$ -	\$ -	\$ 100	\$ -	Fees for IFD community services

City of Ithaca
2014-2017 Budget Summary Narrative Revenues
9/30/16

2014-2017 Budget Revenue Summary Narrative															
General Fund:															
Revenues:		Actual	Actual	Actual 2016 Amt	2016	2017									
Account	Title	2014 Amt	2015 Amt	As of 8/31/16	Budgeted	Projected	2017 Budget Notes								
A2192	Cemetery Services	\$ 78	\$ 68	\$ -	\$ 100	\$ 100	Revenues from Trust funds for cemetery activity								
A2220	Civil Service Charges	\$ 67,070	\$ 63,249	\$ 555	\$ 65,000	\$ 63,000	Fees collected from ICSD for civil service activity city provided, ICSD wants to discontinue								
A2260	Public Safety Services	\$ 2,457	\$ -	\$ -	\$ 2,000	\$ 500	Billed by fire/police for safety services provided to various agencies								
A2261	Transit Program Reim.	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue collected from TCAT for manager of operations position was employed by city the position is now a TCAT employee as of 2007								
A2262	Fire Protection Service	\$ 3,061,169	\$ 3,020,085	\$ 1,785,000	\$ 3,081,200	\$ 3,033,000	Revenue collected from Town of Ithaca for Fire Services adjusted for benefits and new contract amount at 31.19%								
A2300	Public Works Service	\$ 124,183	\$ 124,183	\$ -	\$ 124,183	\$ 124,183	Reimbursement from NYS arterial system for city maintenance on arterials								
A2310	DPW Program Tomp County	\$ 13,812	\$ 12,800	\$ -	\$ 14,000	\$ 14,000	Reimbursement from Tompkins County for city DWI unit								
A2350	Youth Services Oth Govts	\$ 590,057	\$ 576,153	\$ 304,421	\$ 640,318	\$ 590,425	Fees collected for youth services from other governments includes cask facility payment of \$50,000 from Town of Ithaca								
A2375	Intergovernmental Service	\$ -	\$ -	\$ -	\$ -	\$ -	IURA payments for gateway loan repayment, last year 2008, loan refinanced								
A2376	Benefit Reim Other	\$ 1,000	\$ 2,400	\$ -	\$ 2,000	\$ 2,000	Reimbursement of benefits for IPD related services								
A2379	County Celebrations	\$ 25,200	\$ 16,350	\$ 15,600	\$ -	\$ -	For county grant passed thru the city, amend budget when grants approved								
A2401	Interest & Earnings	\$ 14,764	\$ 15,048	\$ 1,180	\$ 75,000	\$ 100,000	Interest earned on city investments, look to increase rate of return, interest rates are expected to remain low and less cash to invest								
A2410	Rental of Property	\$ 254,237	\$ 233,721	\$ 81,511	\$ 255,000	\$ 261,500	Rental of various city facilities, mostly parks related fees adjusted by YB, DPW, IURA rental of garage spaces								
A2415	Golf Carts Rental	\$ 35,120	\$ 36,383	\$ 44,559	\$ 50,000	\$ 50,000	Rental fees for golf carts at golf course, adjusted to reflect actual and historic trends								
A2501	Business & Occ Lic.	\$ 270	\$ 1,140	\$ 1,560	\$ 1,000	\$ 1,300	Fees collected for new business licenses								
A2540	BINGO Licenses & Fees	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	Fees collected for games of chance								
A2542	Dog Licenses	\$ 12,703	\$ 11,612	\$ 7,565	\$ 13,000	\$ 13,000	Fees collected for dog licenses, enumeration completed, fees increased								
A2545	Bicycle Licenses	\$ -	\$ -	\$ -	\$ -	\$ -	Fees collected for bikes								
A2550	Public Safety Permits	\$ 10,645	\$ 13,495	\$ 8,375	\$ 12,000	\$ 12,000	Permit fees collected for various fire department services								
A2555	Building Permits	\$ 842,571	\$ 1,036,720	\$ 740,430	\$ 800,000	\$ 817,000	Permit fees collected for new building activity in city, adjusted per building department reflects permits for known Cornell projects and other city projects								
A2560	Street Opening Permits	\$ 3,025	\$ 7,010	\$ 1,999	\$ 5,000	\$ 5,000	Fees collected for opening of street for construction								
A2590	Other Permits	\$ 82,533	\$ 145,505	\$ 105,025	\$ 60,000	\$ 91,000	Fees collected by DPW, Building and Youth departments for various permits								
A2610	Fines	\$ 1,086,057	\$ 1,012,597	\$ 602,767	\$ 1,120,000	\$ 1,020,000	Fees collected from court fines and tickets, trending lower, adjusted to reflect actual collections, eliminated 1st offense waiver in 2010								
A2611	Dog Fines	\$ -	\$ -	\$ -	\$ -	\$ -	Collection of fines for dog activity								
A2655	Minor Sales	\$ 9,694	\$ 14,223	\$ 7,948	\$ 10,000	\$ 11,000	Revenue from various small sales, documents and brochures, various depts								
A2660	Sale of Property	\$ 278,241	\$ 111,246	\$ -	\$ 80,000	\$ 50,000	Collection of fees for property transactions, new annual payment adjusted to historic value, expect to sell some surplus property								
A2665	Sale of Equipment	\$ 27,946	\$ 32,085	\$ 34,500	\$ 23,845	\$ 37,000	Revenue from sales of equipment at DPW auction annually in September								
A2680	Insurance Recoveries	\$ 181,454	\$ 291,204	\$ 120,121	\$ 138,000	\$ 140,000	Revenue collected from various insurance reimbursements, workers comp and other								
A2690	Other Compensation for Loss	\$ 122	\$ 3,887	\$ 17	\$ 1,500	\$ 1,500	Revenue collected from various other sources for reimbursement of loss								
A2701	Refund of Prior Year Expense	\$ 3,741	\$ 83,010	\$ 4,552	\$ 20,000	\$ 20,000	Reimbursements for prior year activity, various sources, reflects actual activity								
A2705	Gifts & Donations	\$ 1,272,814	\$ 1,388,963	\$ 1,350,547	\$ 1,310,629	\$ 1,332,839	Revenue for Cornell/City MOU (adjusted by CPI est. 1%) and other smaller donations								
A2706	Cont. Low & Mod Housing	\$ 563	\$ 290	\$ -	\$ 450	\$ -	Revenue from interest on IURA Housing Program Bonds, 2016 may be last year								
A2770	Unclassified Revenues	\$ 28,316	\$ 8,707	\$ 24,501	\$ 15,000	\$ 20,000	Revenue from various sources that does not have a state category								
A2801	Transfer from Water Fund	\$ 306,000	\$ 299,880	\$ 146,923	\$ 293,846	\$ 280,000	Revenue from water fund for general fund service, decreased for budget reductions								
A2802	Transfer from Sewer Fund	\$ 360,000	\$ 353,000	\$ 172,500	\$ 345,000	\$ 330,000	Revenue from sewer fund for general fund service, decreased for budget reductions								
A2803	Transfer from Capital Fund	\$ 12,000	\$ 75,000	\$ -	\$ 200,000	\$ 150,000	Revenue from capital fund for DPW labor, benefits, material and equipment charges plus earnings for payment back to general fund for payment of debt service, CHIPS in-house								
A2804	Transfer from Joint Activity	\$ 282,294	\$ 241,153	\$ 117,946	\$ 235,892	\$ 224,162	Revenue from Joint Activity fund for general fund service, 7.5% overhead amount								
A2808	Transfer from Debt Service	\$ 501,643	\$ 352,167	\$ -	\$ 395,653	\$ 449,545	Revenue from mainly bridge projects funds to pay down on debt service								

City of Ithaca
2014-2017 Budget Summary Narrative Revenues
9/30/16

2014-2017 Budget Revenue Summary Narrative																	
General Fund:																	
Revenues:		Actual	Actual	Actual 2016 Amt	2016	2017											
Account	Title	2014 Amt	2015 Amt	As of 8/31/16	Budgeted	Projected	2017 Budget Notes										
A2810	Transfer from Stormwater Fund	\$ -	\$ 74,884	\$ 25,000	\$ 50,000	\$ 5,445	Revenue from stormwater fund to G/F for stormwater expenses in DPW highways										
A3001	State Aid per Capita	\$ 2,610,398	\$ 2,610,398	\$ -	\$ 2,610,398	\$ 2,610,398	Revenue from NYS for general revenue sharing, reflects anticipated flat state aid										
A3005	State Aid Mortgage Tax	\$ 610,443	\$ 786,260	\$ 407,741	\$ 390,000	\$ 430,000	Revenue from local mortgage tax in the city, housing market has impact on revenue										
A3021	State Aid Court Facility	\$ 80,673	\$ 85,679	\$ 88,964	\$ 105,000	\$ 95,000	Revenue from NYS for city court activity including annual o&m and debt service payment										
A3060	State Aid Records Management	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for records management grants, amended when grant approved										
A3330	State Aid Security Service	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for security officer at city court including salary and fringe, 2008 last										
A3389	State Aid Public Safety	\$ 12,357	\$ 5,035	\$ -	\$ 10,000	\$ 10,000	Revenue from NYS for various small public safety payments and other										
A3489	State Aid Other Health	\$ -	\$ -	\$ 4,200	\$ 12,787		Revenue from NYS for safety grant										
A3501	State Aid CHIPS	\$ -	\$ -	\$ -	\$ -	\$ -	2004 last year of o&m CHIPS funds, only capital payment in future										
A3589	State Aid STAR Program	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for STAR tax program										
A3801	State Aid Other	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for other programs										
A3820	State Aid Youth Programs	\$ 129,768	\$ 136,220	\$ 89,338	\$ 122,144	\$ 114,722	Revenue from NYS for Youth activity, established by Youth Bureau										
A3989	State Aid Home & Comm Serv	\$ 2,510	\$ 18,612	\$ 2,100	\$ 2,100	\$ -	Revenue from NYS for other programs										
A4320	Federal Aid Public Safety	\$ 88,123	\$ 26,614	\$ 43,062	\$ 140,709	\$ 25,000	Revenue from Federal Government for other safety related activity, several smaller grants, drug seiz										
A4389	Federal Aid Other	\$ 65,932	\$ 30,995	\$ -	\$ -	\$ -	Revenue from Federal Government for drug grant activity, now County activity										
A4820	Federal Aid-Youth Programs	\$ 138,091	\$ 151,558	\$ -	\$ -	\$ -	Revenue from Federal Gov't for other youth grants, college discovery										
A4989	Federal Aid Oth Home/Comm	\$ 85,235	\$ 94,420	\$ -	\$ 109,417	\$ 100,000	Revenue from federal govt for IURA/HUD for HETP program										
Totals		\$ 32,075,022	\$ 32,520,344	\$ 18,069,177	\$ 32,196,198	\$ 32,503,045											
A1001	Real Property Tax	\$ 20,515,747	\$ 21,579,845	\$ 21,719,900	\$ 21,744,438	\$ 22,195,764	Revenue from collection of city property tax										
Totals		\$ 52,590,769	\$ 54,100,189	\$ 39,789,077	\$ 53,940,636	\$ 54,698,809											

City of Ithaca
 Summary of Revenue
 2017
 file:budgetreserves
 9/30/16

Revenues:	Projected	
	Budget	% of
	2017	Total Revenues
Tax Items		42.15%
Property Tax	\$ 22,195,764	40.58%
Collegetown Assessment	\$ -	0.00%
In Lieu Payments	\$ 605,000	1.11%
Int & Penalty on tax	\$ 255,000	0.47%
Non-Property Tax		25.90%
Sales Tax	\$ 13,725,000	25.09%
Utility Receipts Tax	\$ 265,000	0.48%
Franchises	\$ 178,000	0.33%
Departmental Income		0.20%
Chamberlain Fees	\$ 90,000	0.16%
Clerk Fees	\$ 20,000	0.04%
Public Safety		0.82%
Safety Inspection Fees	\$ 234,000	0.43%
Electrical Inspections/permits	\$ 150,000	0.27%
Fire Code Inspection fees	\$ 64,000	0.12%
Transportation		5.14%
Public Works Services	\$ 85,000	0.16%
Parking Lots and Garages	\$ 1,589,000	2.90%
Parking Meters	\$ 1,140,000	2.08%
Recreation		2.45%
Parks and Recreation charges	\$ 507,232	0.93%
Recreation Concession	\$ 57,000	0.10%
Golf Course charges/fees	\$ 184,500	0.34%
Pool Charges	\$ 65,000	0.12%
Skating Charges	\$ 195,000	0.36%
Contribution to Youth	\$ 333,134	0.61%
Home and Comm Services		0.16%
Site Development Fees	\$ 87,000	0.16%
Intergovernmental charges		6.97%
Civil Service charges	\$ 63,000	0.12%
Transit Reimbursement	\$ -	0.00%
Town Fire Protection	\$ 3,033,000	5.54%
Public Works Services	\$ 124,183	0.23%
Youth Services	\$ 590,425	1.08%
Services other governments	\$ -	0.00%

City of Ithaca
 Summary of Revenue
 2017
 file:budgetreserves
 9/30/16

<u>Revenues:</u>	Projected	
	Budget	% of
	2017	Total Revenues
<u>Use of Money</u>		0.75%
Interest	\$ 100,000	0.18%
Rental of Property	\$ 261,500	0.48%
Golf Cart Rental	\$ 50,000	0.09%
<u>Licenses & Permits</u>		1.66%
Building Permits	\$ 800,000	1.46%
Other Permits	\$ 109,300	0.20%
<u>Fines</u>		1.86%
Fines	\$ 1,020,000	1.86%
<u>Sales of Property</u>		0.41%
Sale of Property	\$ 50,000	0.09%
Sale of Equipment	\$ 37,000	0.07%
Insurance Recoveries	\$ 140,000	0.26%
<u>Miscellaneous</u>		2.44%
Gifts and Donations	\$ 1,332,839	2.44%
<u>Interfund</u>		2.62%
Water	\$ 280,000	0.51%
Sewer	\$ 330,000	0.60%
Capital	\$ 150,000	0.27%
Joint Activity	\$ 224,162	0.41%
Debt Service	\$ 449,545	0.82%
Stormwater	\$ 5,445	0.01%
<u>State Aid</u>		5.94%
Per Capita	\$ 2,610,398	4.77%
Mortgage Tax	\$ 430,000	0.79%
Court Facilities	\$ 95,000	0.17%
Court Security	\$ -	0.00%
CHIPS	\$ -	0.00%
Youth Programs	\$ 114,722	0.21%
Other	\$ -	0.00%
<u>Federal Aid</u>		0.23%
Public Safety Crime	\$ 25,000	0.05%
Public Safety Drug	\$ -	0.00%
Youth	\$ -	0.00%
Community & Home	\$ 100,000	0.18%
Other	\$ 148,660	0.27%
Totals	\$ 54,698,809	100%

City of Ithaca
Summary of Tax Exempt City Property
1993-2017

For Tax Year	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Total Assessment	\$ 2,090,806,050	\$ 2,077,585,674	\$ 2,062,730,023	\$ 2,029,556,110	\$ 1,999,874,841	\$ 1,984,310,886	\$ 1,989,375,268
Tax Exempt property	\$ 1,178,692,300	\$ 1,176,655,900	\$ 1,174,021,300	\$ 1,161,903,600	\$ 1,145,667,900	\$ 1,143,918,800	\$ 1,148,960,600
% Exempt Property	56.38%	56.64%	56.92%	57.25%	57.29%	57.65%	57.75%
For Tax Year	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total Assessment	\$ 1,981,532,116	\$ 2,943,914,169	\$ 3,021,169,667	\$ 3,048,573,224	\$ 3,152,978,926	\$ 3,266,358,041	\$ 3,434,594,221
Tax Exempt property	\$ 1,146,928,700	\$ 2,090,526,500	\$ 2,161,460,500	\$ 2,162,096,700	\$ 2,215,719,400	\$ 2,231,803,500	\$ 2,272,501,100
% Exempt Property	57.88%	71.01%	71.54%	70.92%	70.27%	68.33%	66.17%
For Tax Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Total Assessment	\$ 3,525,272,248	\$ 3,577,599,658	\$ 3,773,200,066	\$ 3,903,733,906	\$ 3,912,089,574	\$ 3,945,386,851	\$ 4,031,048,230
Tax Exempt property	\$ 2,319,724,700	\$ 2,360,274,600	\$ 2,313,980,100	\$ 2,393,685,800	\$ 2,390,663,500	\$ 2,384,747,000	\$ 2,451,711,000
% Exempt Property	65.80%	65.97%	61.33%	61.32%	61.11%	60.44%	60.82%
For Tax Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total Assessment	\$ 4,056,318,892	\$ 4,173,786,686	\$ 4,228,627,380	\$ 4,426,703,476	\$ -	\$ -	\$ -
Tax Exempt property	\$ 2,452,302,000	\$ 2,470,872,000	\$ 2,500,369,500	\$ 2,535,683,900	\$ -	\$ -	\$ -
% Exempt Property	60.46%	59.20%	59.13%	57.28%	#DIV/0!	#DIV/0!	#DIV/0!

City of Ithaca
 Snapshot of Material Budget Items
 2001-2017

	Year	G/F Amount	% Change				
Pension Costs							
	2017	\$ 4,168,845	5.94%	budget			
	2016	\$ 3,935,250	-2.84%	budget			
	2015	\$ 4,050,157	-6.16%				
	2014	\$ 4,315,945	-0.09%				
	2013	\$ 4,319,691	8.35%				
	2012	\$ 3,986,645	16.73%				
	2011	\$ 3,415,301	36.65%				
	2010	\$ 2,499,293	33.87%				
	2009	\$ 1,866,888	-6.05%				
	2008	\$ 1,987,087	-4.38%				
	2007	\$ 2,078,120	9.00%				
	2006	\$ 1,906,473	-4.89%				
	2005	\$ 2,004,578	2.17%				
	2004	\$ 1,962,076	165.25%				
	2003	\$ 739,696	376.45%				
	2002	\$ 155,251	27.06%				
	2001	\$ 122,191					
					% Change from 2001 to 2017		3311.74%
					Average annual % change		206.98%
					\$ Change from 2001 to 2017	\$	4,046,654
					Average \$ change	\$	252,915.88
Health Insurance Costs							
	2017	\$ 9,583,767	4.50%	budget			
	2016	\$ 9,171,072	3.39%	budget			
	2015	\$ 8,870,073	7.13%				
	2014	\$ 8,279,863	6.38%				
	2013	\$ 7,782,953	5.95%				
	2012	\$ 7,345,830	0.47%				
	2011	\$ 7,311,363	18.47%				
	2010	\$ 6,171,576	-2.01%				
	2009	\$ 6,298,399	12.36%				
	2008	\$ 5,605,341	12.30%				
	2007	\$ 4,991,535	10.34%				
	2006	\$ 4,523,811	-9.25%				
	2005	\$ 4,984,784	10.14%				
	2004	\$ 4,526,006	1.38%				
	2003	\$ 4,464,606	19.62%				
	2002	\$ 3,732,214	19.44%				
	2001	\$ 3,124,784					
					% Change from 2001 to 2017		206.70%
					Average annual % change		12.92%
					\$ Change from 2001 to 2017	\$	6,458,983
					Average \$ change	\$	403,686.44
Debt Costs							
	2017	\$ 7,080,760	2.15%	budget			
	2016	\$ 6,931,522	3.07%	budget			
	2015	\$ 6,724,742	3.97%				
	2014	\$ 6,467,918	-3.13%				
	2013	\$ 6,676,655	4.49%				
	2012	\$ 6,389,765	0.12%				
	2011	\$ 6,382,236	-5.86%				
	2010	\$ 6,779,779	10.34%	includes lease P&I			
	2009	\$ 6,144,409	2.70%				
	2008	\$ 5,982,697	1.36%				
	2007	\$ 5,902,508	-0.34%				
	2006	\$ 5,922,370	9.75%				
	2005	\$ 5,396,158	9.73%				
	2004	\$ 4,917,764	-0.64%				
	2003	\$ 4,949,335	8.01%				
	2002	\$ 4,582,386	5.44%				
	2001	\$ 4,346,126					
					% Change from 2001 to 2017		62.92%
					Average annual % change		3.93%
					\$ Change from 2001 to 2017	\$	2,734,634
					Average \$ change	\$	170,914.63

City of Ithaca
 Snapshot of Material Budget Items
 2001-2017

	Year	G/F Amount	% Change				
All funds Debt Outstanding							
Includes IURA /Not Installment							
	2017	\$ 126,799,378	-1.11%	Estimated			
	2016	\$ 128,221,903	-3.16%				
	2015	\$ 132,409,794	7.13%				
	2014	\$ 123,599,220	13.25%				
	2013	\$ 109,141,796	27.84%	Commons/IAWWTF			
	2012	\$ 85,374,371	9.79%				
	2011	\$ 77,759,587	7.38%				
	2010	\$ 72,416,434	-1.62%				
	2009	\$ 73,611,231	0.21%				
	2008	\$ 73,459,136	1.91%				
	2007	\$ 72,083,451	13.40%				
	2006	\$ 63,565,167	3.71%				
	2005	\$ 61,290,008	8.83%				
	2004	\$ 56,315,856	0.51%				
	2003	\$ 56,027,712	12.79%				
	2002	\$ 49,674,512	16.23%				
	2001	\$ 42,737,652					
					% Change from 2001 to 2017		196.69%
					Average annual % change		12.29%
					\$ Change from 2001 to 2017	\$	84,061,726
					Average \$ change	\$	5,253,857.88
Salary Costs							
Not including actual OT							
	2017	\$ 23,351,101	0.83%	budget			
	2016	\$ 23,159,682	1.20%	budget			
	2015	\$ 22,885,569	0.90%				
	2014	\$ 22,682,508	2.85%				
	2013	\$ 22,052,906	-2.08%				
	2012	\$ 22,521,461	2.61%				
	2011	\$ 21,947,741	0.39%				
	2010	\$ 21,862,821	1.80%				
	2009	\$ 21,476,387	4.25%				
	2008	\$ 20,601,025	6.82%				
	2007	\$ 19,285,683	4.98%				
	2006	\$ 18,371,495	5.01%				
	2005	\$ 17,494,258	2.38%				
	2004	\$ 17,088,000	1.79%				
	2003	\$ 16,788,000	-1.70%				
	2002	\$ 17,078,000	2.61%				
	2001	\$ 16,644,320					
					% Change from 2001 to 2017		40.29%
					Average annual % change		2.52%
					\$ Change from 2001 to 2017	\$	6,706,781
					Average \$ change	\$	419,173.81
Workers Comp Insurance							
	2017	\$ 762,701	-3.69%	budget			
	2016	\$ 791,936	-30.40%	budget			
	2015	\$ 1,137,917	56.03%				
	2014	\$ 729,280	-21.98%				
	2013	\$ 934,681	28.59%				
	2012	\$ 726,849	24.24%				
	2011	\$ 585,046	44.87%				
	2010	\$ 403,852	-9.03%				
	2009	\$ 443,939	-15.01%				
	2008	\$ 522,357	5.74%				
	2007	\$ 493,980	15.53%				
	2006	\$ 427,582	-35.22%				
	2005	\$ 660,018	27.79%				
	2004	\$ 516,469	32.96%				
	2003	\$ 388,440	-52.62%				
	2002	\$ 819,807	79.26%				
	2001	\$ 457,320					
					% Change from 2001 to 2017		66.78%
					Average annual % change		4.17%
					\$ Change from 2001 to 2017	\$	305,381
					Average \$ change	\$	19,086.31

City of Ithaca
 Snapshot of Material Budget Items
 2001-2017

	<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>				
Cayuga Garage FAA							
	2017	\$ 1,050,000	-2.33%				
	2016	\$ 1,075,000	6.33%				
	2015	\$ 1,011,000	5.31%				
	2014	\$ 960,000	14.29%				
	2013	\$ 840,000	0.00%				
	2012	\$ 840,000	-3.45%				
	2011	\$ 870,000	-27.07%				
	2010	\$ 1,192,951	-16.17%				
	2009	\$ 1,422,979	-16.30%				
	2008	\$ 1,700,000	-0.99%				
	2007	\$ 1,716,939	51.27%				
	2006	\$ 1,135,000	136.46%				
	2005	\$ 480,000	100.00%				
	2004	\$ -					
	2003	\$ -					
	2002	\$ -					
	2001	\$ -					
					% Change from 2005 to 2017		118.75%
					Average annual % change		9.13%
					\$ Change from 2005 to 2017	\$	570,000
					Average \$ change		\$ 43,846.15
Property Tax Revenue all							
	2017	\$ 22,195,764	2.08%				
	2016	\$ 21,744,438	0.76%				
	2015	\$ 21,579,845	5.19%				
	2014	\$ 20,515,747	1.65%				
	2013	\$ 20,182,407	3.16%				
	2012	\$ 19,565,035	3.06%				
	2011	\$ 18,984,427	4.14%				
	2010	\$ 18,230,175	4.25%				
	2009	\$ 17,487,547	3.82%				
	2008	\$ 16,844,011	4.73%				
	2007	\$ 16,082,517	6.37%				
	2006	\$ 15,118,807	11.89%				
	2005	\$ 13,512,779	15.21%				
	2004	\$ 11,729,128	15.89%				
	2003	\$ 10,120,557	17.01%				
	2002	\$ 8,649,645	5.21%				
	2001	\$ 8,220,945					
					% Change from 2001 to 2017		169.99%
					Average annual % change		10.62%
					\$ Change from 2001 to 2017	\$	13,974,819
					Average \$ change		\$ 873,426.19
Tax assessments commercial							
					% of assessments		
	2017	\$ 968,327,800	9.76%	52.53%			
	2016	\$ 882,192,650	1.71%	52.25%			
	2015	\$ 867,386,000	5.45%	52.24%			
	2014	\$ 822,521,000	2.44%	52.59%			
	2013	\$ 802,963,495	2.56%	52.26%			
	2012	\$ 782,941,037	3.22%	51.75%			
	2011	\$ 758,534,037	0.47%	50.84%			
	2010	\$ 755,007,137	3.16%	50.99%			
	2009	\$ 731,861,237	18.17%	51.18%			
	2008	\$ 619,331,375	0.82%	51.91%			
	2007	\$ 614,263,930	4.62%	51.92%			
	2006	\$ 587,155,255	10.46%	51.49%			
	2005	\$ 531,541,461	9.18%	51.92%			
	2004	\$ 486,838,600	6.97%	53.00%			
	2003	\$ 455,135,700	2.41%	52.57%			
	2002	\$ 444,416,200					
	2001						
					% Change from 2002 to 2017		117.89%
					Average annual % change		7.37%
					\$ Change from 2002 to 2017	\$	523,911,600
					Average \$ change		\$ 32,744,475

City of Ithaca
 Snapshot of Material Budget Items
 2001-2017

	Year	G/F Amount	% Change				
<u>Taxable Assessments</u>							
	2017	\$ 1,843,502,010	9.18%				
	2016	\$ 1,688,547,721	1.70%				
	2015	\$ 1,660,375,229	6.16%				
	2014	\$ 1,564,032,345	1.79%				
	2013	\$ 1,536,536,783	1.56%				
	2012	\$ 1,512,975,624	1.40%				
	2011	\$ 1,492,021,006	0.77%				
	2010	\$ 1,480,572,619	3.54%				
	2009	\$ 1,429,895,241	19.86%				
	2008	\$ 1,193,016,926	0.83%				
	2007	\$ 1,183,184,996	3.77%				
	2006	\$ 1,140,225,492	11.38%				
	2005	\$ 1,023,695,402	11.45%				
	2004	\$ 918,490,809	6.09%				
	2003	\$ 865,744,842	2.95%				
	2002	\$ 840,974,015	0.68%				
	2001	\$ 835,258,185					
				% Change from 2001 to 2017		120.71%	
				Average annual % change		7.54%	
				\$ Change from 2001 to 2017		\$ 1,008,243,825	
				Average \$ change		\$ 63,015,239.06	
<u>Tax Rate</u>							
	2017	\$ 12.04	-6.59%				
	2016	\$ 12.89	0.00%				
	2015	\$ 12.89	-1.75%				
	2014	\$ 13.12	0.31%				
	2013	\$ 13.08	1.16%				
	2012	\$ 12.93	2.38%				
	2011	\$ 12.63	2.60%				
	2010	\$ 12.31	0.65%				
	2009	\$ 12.23	-13.39%				
	2008	\$ 14.12	3.82%				
	2007	\$ 13.60	2.56%				
	2006	\$ 13.26	0.45%				
	2005	\$ 13.20	3.37%				
	2004	\$ 12.77	9.24%				
	2003	\$ 11.69	13.61%				
	2002	\$ 10.29	4.57%				
	2001	\$ 9.84					
				% Change from 2001 to 2017		22.36%	
				Average annual % change		1.40%	
				\$ Change from 2001 to 2017		\$ 2.20	
				Average \$ change		\$ 0.14	
<u>Sales Tax revenue</u>							
	2017	\$ 13,725,000	0.25%	budget			
	2016	\$ 13,690,534	2.82%	budget			
	2015	\$ 13,315,151	-0.88%				
	2014	\$ 13,432,961	4.57%				
	2013	\$ 12,846,512	2.10%				
	2012	\$ 12,582,768	1.35%				
	2011	\$ 12,414,740	4.07%				
	2010	\$ 11,929,543	3.94%				
	2009	\$ 11,476,920	-5.63%				
	2008	\$ 12,162,170	10.08%				
	2007	\$ 11,048,064	8.73%				
	2006	\$ 10,160,861	4.09%				
	2005	\$ 9,761,642	16.09%				
	2004	\$ 8,408,416	5.12%				
	2003	\$ 7,998,704	-0.29%				
	2002	\$ 8,022,014	6.47%				
	2001	\$ 7,534,537					
				% Change from 2001 to 2017		82.16%	
				Average annual % change		5.14%	
				\$ Change from 2001 to 2017		\$ 6,190,463	
				Average \$ change		\$ 386,903.94	

City of Ithaca
 Snapshot of Material Budget Items
 2001-2017

	Year	G/F Amount	% Change				
<u>Cornell University Contribution</u>							
	2017	\$ 1,304,839	1.00%	budget			
	2016	\$ 1,291,920	0.10%				
	2015	\$ 1,290,629	1.60%				
	2014	\$ 1,270,304	1.50%				
	2013	\$ 1,251,531	2.10%				
	2012	\$ 1,225,789	3.20%				
	2011	\$ 1,187,780	1.60%				
	2010	\$ 1,169,075	-0.40%				
	2009	\$ 1,173,770	3.80%				
	2008	\$ 1,130,800	2.80%				
	2007	\$ 1,100,000	-4.35%				
	2006	\$ 1,150,000	-4.17%				
	2005	\$ 1,200,000	-4.00%				
	2004	\$ 1,250,000	78.57%				
	2003	\$ 700,000	7.69%				
	2002	\$ 650,000	8.33%				
	2001	\$ 600,000					
					% Change from 2001 to 2017		117.47%
					Average annual % change		7.34%
					\$ Change from 2001 to 2017	\$	704,839
					Average \$ change	\$	44,052.44
<u>% Cornell Contribution to G/F Expense</u>							
	2017	2.36%	-0.64%	budget			
	2016	2.38%	-0.84%	budget			
	2015	2.40%	-0.03%				
	2014	2.40%	-1.90%				
	2013	2.45%	0.27%				
	2012	2.44%	0.31%				
	2011	2.43%	-0.62%				
	2010	2.45%	-2.43%				
	2009	2.51%	1.99%				
	2008	2.46%	-4.33%				
	2007	2.57%	-11.29%				
	2006	2.90%	-8.63%				
	2005	3.17%	-8.69%				
	2004	3.47%	63.88%				
	2003	2.12%	5.32%				
	2002	2.01%	5.78%				
	2001	1.90%					
					% Change from 2001 to 2017		24.27%
					Average annual % change		1.52%
					\$ Change from 2001 to 2017		N/A
					Average \$ change		N/A
<u>General Fund Revenues</u>							
<u>Other than Property Tax</u>							
	2017	\$ 32,503,045	1.38%	budget			
	2016	\$ 32,061,553	-1.41%	budget			
	2015	\$ 32,520,344	1.39%	Actual			
	2014	\$ 32,075,022	4.56%	Actual			
	2013	\$ 30,675,225	0.76%	Actual			
	2012	\$ 30,442,849	0.34%	Actual			
	2011	\$ 30,341,093	3.05%	Actual			
	2010	\$ 29,442,275	1.58%	Actual			
	2009	\$ 28,985,380	-2.66%	Actual			
	2008	\$ 29,776,475	5.75%	Actual			
	2007	\$ 28,156,401	7.50%	Actual			
	2006	\$ 26,192,588	3.98%	Actual			
	2005	\$ 25,190,488	3.27%	Actual			
	2004	\$ 24,392,154	6.25%	Actual			
	2003	\$ 22,956,825	0.04%	Actual			
	2002	\$ 22,947,618	2.91%	Actual			
	2001	\$ 22,299,246					
					% Change from 2001 to 2017		45.76%
					Average annual % change		2.86%
					\$ Change from 2001 to 2017	\$	10,203,799
					Average \$ change	\$	637,737.44

City of Ithaca
 Snapshot of Material Budget Items
 2001-2017

	Year	G/F Amount	% Change				
General Fund Expenses							
	2017	\$ 55,178,861	1.65%	budget			
	2016	\$ 54,283,689	0.95%	budget			
	2015	\$ 53,774,985	1.64%	Actual			
	2014	\$ 52,909,624	3.46%	Actual			
	2013	\$ 51,139,661	1.82%	Actual			
	2012	\$ 50,224,194	2.88%	Actual			
	2011	\$ 48,817,796	2.23%	Actual			
	2010	\$ 47,752,479	2.08%	Actual			
	2009	\$ 46,777,293	1.77%	Actual			
	2008	\$ 45,961,595	7.45%	Actual			
	2007	\$ 42,774,808	7.83%	Actual			
	2006	\$ 39,669,589	4.88%	Actual			
	2005	\$ 37,823,981	5.13%	Actual			
	2004	\$ 35,977,571	8.96%	Actual			
	2003	\$ 33,018,095	2.25%	Actual			
	2002	\$ 32,290,245	2.41%	Actual			
	2001	\$ 31,530,506					
				% Change from 2001 to 2017			75.00%
				Average annual % change			4.69%
				\$ Change from 2001 to 2017		\$	23,648,355
				Average \$ change		\$	1,478,022.19

City of Ithaca
 Summary of State Aid PerCapita Received/Proposed
 1989-2017

<u>Year</u>	<u>Actual Amount</u>	<u>% increase/ (decrease)</u>	<u>\$ Value</u>	<u>If applied an annual CPI % increase</u>
1988	\$ 2,425,339			
1989	\$ 2,425,338	0.00%	\$ (1)	2,498,099
1990	\$ 2,263,783	-6.66%	\$ (161,555)	2,573,042
1991	\$ 1,481,149	-34.57%	\$ (782,634)	2,650,233
1992	\$ 1,339,404	-9.57%	\$ (141,745)	2,729,740
1993	\$ 1,353,320	1.04%	\$ 13,916	2,811,633
1994	\$ 1,456,172	7.60%	\$ 102,852	2,895,982
1995	\$ 1,456,172	0.00%	\$ -	2,982,861
1996	\$ 2,749,867	88.84%	\$ 1,293,695	3,072,347
1997	\$ 1,513,983	-44.94%	\$(1,235,884)	3,164,517
1998	\$ 1,513,983	0.00%	\$ -	3,259,453
1999	\$ 1,513,983	0.00%	\$ -	3,357,236
2000	\$ 1,589,682	5.00%	\$ 75,699	3,457,953
2001	\$ 1,677,182	5.50%	\$ 87,500	3,561,692
2002	\$ 1,589,682	-5.22%	\$ (87,500)	3,668,543
2003	\$ 1,589,682	0.00%	\$ -	3,752,919
2004	\$ 1,589,682	0.00%	\$ -	3,880,519
2005	\$ 1,905,116	19.84%	\$ 315,434	4,012,456
2006	\$ 2,364,464	24.11%	\$ 459,348	4,156,905
2007	\$ 2,589,088	9.50%	\$ 224,624	4,264,984
2008	\$ 2,871,436	10.91%	\$ 282,348	4,469,703
2009	\$ 2,835,051	-1.27%	\$ (36,385)	4,469,703
2010	\$ 2,663,671	-6.05%	\$ (171,380)	4,541,219
2011	\$ 2,610,398	-2.00%	\$ (53,273)	4,686,538
2012	\$ 2,610,398	0.00%	\$ -	4,784,955
2013	\$ 2,610,398	0.00%	\$ -	4,856,729
2014	\$ 2,610,398	0.00%	\$ -	4,934,437
2015	\$ 2,610,398	0.00%	\$ -	4,939,371
2016 actual	\$ 2,610,398	0.00%	\$ -	4,988,765
2017 budgeted	\$ 2,610,398	0.00%	\$ -	5,013,709
Overall increase of state aid from 1989-2017			\$ 185,059	

City of Ithaca
 Summary of Cornell University MOU Contribution
 1995-2017

Year	Contribution	Allocation Fire	Municipal Other	Economic	Total	% increase			Annual Change
2017	1,304,839	\$ 782,904	\$ 521,936	\$ -	\$ 1,304,839	1.00%	preliminary		\$ 12,919
2016	1,291,920	\$ 775,152	\$ 516,768	\$ -	\$ 1,291,920	0.10%			\$ 1,291
2015	1,290,629	\$ 774,377	\$ 516,252	\$ -	\$ 1,290,629	1.60%			\$ 20,325
2014	1,270,304	\$ 762,182	\$ 508,122	\$ -	\$ 1,270,304	1.50%			\$ 18,773
2013	1,251,531	\$ 750,918	\$ 500,612	\$ -	\$ 1,251,531	2.10%		est 1.5%	\$ 25,742
2012	1,225,789	\$ 735,473	\$ 490,316	\$ -	\$ 1,225,789	3.20%			\$ 38,009
2011	1,187,780	\$ 712,668	\$ 475,112	\$ -	\$ 1,187,780	1.60%			\$ 18,705
2010	1,169,075	\$ 701,445	\$ 467,630	\$ -	\$ 1,169,075	-0.40%			\$ (4,695)
2009	1,173,770	\$ 704,262	\$ 469,508	\$ -	\$ 1,173,770	3.80%			\$ 42,970
2008	\$ 1,130,800	\$ 678,480	\$ 452,320	\$ -	\$ 1,130,800	2.80%	\$ 618,000	\$ 60,480	\$ 30,800
2007	\$ 1,100,000	\$ 660,000	\$ 440,000	\$ -	\$ 1,100,000	-4.35%	\$ 600,000	\$ 60,000	\$ (50,000)
2006	\$ 1,150,000	\$ 575,000	\$ 500,000	\$ 75,000	\$ 1,150,000	-4.17%			\$ (50,000)
2005	\$ 1,200,000	\$ 550,000	\$ 500,000	\$ 150,000	\$ 1,200,000	-4.00%			\$ (50,000)
2004	\$ 1,250,000	\$ 475,000	\$ 525,000	\$ 250,000	\$ 1,250,000	78.57%			\$ 550,000
2003	\$ 700,000	\$ 450,000	\$ 250,000	\$ -	\$ 700,000	7.69%			\$ 50,000
2002	\$ 650,000	\$ 425,000	\$ 225,000	\$ -	\$ 650,000	8.33%			\$ 50,000
2001	\$ 600,000	\$ 400,000	\$ 200,000	\$ -	\$ 600,000	9.09%			\$ 50,000
2000	\$ 550,000	\$ 375,000	\$ 175,000	\$ -	\$ 550,000	22.22%			\$ 100,000
1999	\$ 450,000	\$ 325,000	\$ 125,000	\$ -	\$ 450,000	12.50%			\$ 50,000
1998	\$ 400,000	\$ 300,000	\$ 100,000	\$ -	\$ 400,000	14.29%			\$ 50,000
1997	\$ 350,000	\$ 275,000	\$ 75,000	\$ -	\$ 350,000	16.67%			\$ 50,000
1996	\$ 300,000	\$ 250,000	\$ 50,000	\$ -	\$ 300,000	20.00%			\$ 50,000
1995	\$ 250,000	\$ 225,000	\$ 25,000	\$ -	\$ 250,000				\$ 250,000
1994	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
actual decrease for 2010, CPI was negative									