

AGENDA

**ITHACA URBAN RENEWAL AGENCY (IURA)
NEIGHBORHOOD INVESTMENT COMMITTEE (NIC)
8:30 A.M., Friday, March 15, 2019
Second Floor Conference Room, City Hall, Ithaca, NY**

- I. Call to Order**
- II. Public Comments**
- III. Review of Meeting Minutes – None** (March 2019 minutes will be reviewed in April 2019)
- IV. New Business**
 - A. Continue Review of 2019 Action Plan Applications
 - B. Action Item – Resolution – Re-designate Finger Lakes Reuse as Community Based Development Organization (CBDO)
- V. Other Business**
 - A. IURA Grant Summary
 - B. Staff Report
 - C. Upcoming Events:
 - Public Hearing #1, Part 1: Thursday, March 28, 2019, 8:30 a.m., Council Chambers
 - Public Hearing #1, Park II: Thursday, April 4, 2019, 8:30 a.m., Council Chambers
 - Next NIC Meeting: Friday, April 12, 2019, 8:30 a.m.
- VI. Motion to Adjourn**



*If you have a disability and require accommodation in order to fully participate,
please contact the CITY OF ITHACA CLERK'S OFFICE at 274-6570 at least 72 business hours prior to the meeting.*

REVISED

2019 HUD Entitlement Program (City of Ithaca, NY) – Funding Proposals Received

Last Updated: 3/12/19

#	Project	Sponsor	Funding Request	Matching Funds (Sec. & Unsec.)	Total Project Cost	ANTICIPATED AVAILABLE FUNDING							Summary Description
						2019 CDBG	CDBG (R/U)	2019 HOME	2019 HOME (unused 2018 CHDO)	HOME (R/U)	2019 CDBG PI	TOTAL	
						\$668,071	\$26,390	\$331,923	\$99,374.48	\$4,319.08	\$107,000	\$1,237,077.56	
HOUSING													
1	2019 Homeowner Rehab	Ithaca Neighborhood Housing Services, Inc. (INHS)	\$ 125,000	\$ 76,779	\$ 201,779							\$ -	Assist at least 6 low-income homeowners with projects that improve the condition and performance of their homes.
2	Small Repair Program	Ithaca Neighborhood Housing Services, Inc. (INHS)	\$ 32,500	\$ 67,356	\$ 99,856							\$ -	Provide 40 homeowners with maintenance and repairs focused on health/safety issues, accessibility, and providing links to other programs and services.
3	Immaculate Conception School Redevelopment*	Ithaca Neighborhood Housing Services, Inc. (INHS)	\$ 350,000	\$ 20,882,342	\$ 21,232,342							\$ -	Redevelop 2-acre property to provide affordable rental/for-sale housing (with non-profit space) for families/individuals with incomes at/below 90% AMI, with minimum 15% special needs set-aside for a disabled population (TBD).
4	Housing Scholarship Program	The Learning Web, Inc.	\$ 70,560	\$ 75,000	\$ 145,560							\$ -	Provide 8 LMI homeless youth residing in supported apartments to maintain stable housing and increase their ability to live self-sufficiently.
5	Security Deposit Assistance for Vulnerable Households (2019-20)	Catholic Charities of Tompkins/Tioga Counties	\$ 61,500	\$ 26,996	\$ 88,496							\$ -	Provide security deposits to 100 LMI households (incl. elderly, disabled, and single parents) at risk for homelessness to access safe/stable housing and avoid/end homelessness. Five security deposits reserved for homeless families w/children in Housing for School Success program (Project #10).
HOUSING SUBTOTAL:			\$ 639,560	\$ 21,128,473	\$ 21,768,033	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
ECONOMIC DEVELOPMENT													
6	Finger Lakes ReUse Job Skills Training	Finger Lakes ReUse, Inc.	\$ 108,029	\$ (rounded up) 116,220	\$ (rounded up) 224,249							\$ -	Provide job training opportunities for LMI populations and place at least 22 adults with employment barriers into permanent unsubsidized positions.
7	Work Preserve Job Training: Job Placements	Historic Ithaca, Inc.	\$ 67,500	\$ 92,685	\$ 180,185							\$ -	Staff salaries and participant stipends for job placements of 6 LMI individuals, following job-readiness training.
8	Hospitality Employment Training Program (HETP)	Greater Ithaca Activities Center, Inc. (GIAC)	\$ 122,500	\$ 65,350	\$ 187,850							\$ -	Staff, supplies, stipends, and professional fees to train 20 and place 14 LMI adults with employment barriers (incl. people with disabilities, formerly incarcerated, homeless, recovering addicts, immigrants, and single parents) into hospitality and office/administrative positions.
◇	Ithaca ReUse Center Expansion	Finger Lakes ReUse, Inc.	\$ 100,000	\$ 1,707,600	\$ 1,807,600							\$ -	Forgivable loan for acquisition of 214 Elmira Rd. property (Finger Lakes ReUse Center), retaining at least 3 FTE jobs.
[#]	Economic Development Loan Fund	IURA	\$ 107,000	\$ 96,300	\$ 203,300							\$ -	Capitalize loan fund for business loans resulting in job creation (including underwriting and delivery).
ECONOMIC DEVELOPMENT SUBTOTAL:			\$ 505,029	\$ 2,078,155	\$ 2,603,184	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
PUBLIC FACILITIES (NO PROPOSALS)													
PUBLIC SERVICES													
9	Black Girl Alchemists Public Art Mosaic Project	Community Arts Partnership (CAP)	\$ 26,250	\$ -	\$ 26,250							\$ -	Enroll 12-15 local youth to lead transformative visual arts neighborhood project.
10	Housing for School Success	Beverly J. Martin Elementary School (Ithaca City School District)	\$ (rounded up) 15,700	\$ 15,000	\$ (rounded up) 30,700							\$ -	Fund school social worker as case manager to assist 26-30 homeless students.
11	Staffing for Homeless Youth Success: Bridge Funding for Program Associate	The Learning Web, Inc.	\$ 24,900	\$ 119,155	\$ 144,055							\$ -	Fund 60% of salary for 1 FTE Program Associate to support Transitional Living Program/Housing Scholarship Program.
12	Friendship Center Programming at St. John's Community Services Homeless Shelter	St. John's Community Services (SJCS)	\$ 27,350	\$ -	\$ 27,350							\$ -	Stipends, emergency rental assistance, equipment, and supplies to empower 300 homeless clients to make positive changes through skill-building, boosting self-esteem, and connecting with services to address roots of homelessness (e.g., domestic violence, addiction, mental illness).
13	Open Doors: Services for Runaway & Homeless Youth	Family & Children's Service of Ithaca (F&CS)	\$ 25,000	\$ -	\$ 173,803							\$ -	Provide crisis response and case management to 50 runaway and homeless youth to access basic needs, counseling, and social services.
14	2-1-1 Information & Referral	Human Services Coalition of Tompkins County, Inc.	\$ 20,000	\$ 231,720	\$ 251,720							\$ -	Support for 2-1-1 Call Center referrals to 2,700 LMI persons.
15	Work Preserve Job Training: Job Readiness	Historic Ithaca, Inc.	\$ 20,000	(see Project #7)	(see Project #7)							\$ -	Staff salaries to provide 20 LMI youth and adults with job-readiness training, workplace evaluations, and support transition to other services or employment.
16	A Place to Stay: Night/Weekend Support for Women in Transition	Catholic Charities of Tompkins/Tioga Counties	\$ 20,000	\$ 63,191	\$ 83,191							\$ -	Case management support for 21 very low-income homeless (or facing homelessness) women, at least half of whom will be working through substance abuse recovery.
17	Immigrant Services Program (ISP)	Catholic Charities of Tompkins/Tioga Counties	\$ 30,000	\$ 48,795	\$ 78,795							\$ -	Staffing to provide 100 refugees and immigrants with direct services and referrals so they can integrate into the community.
PUBLIC SERVICES SUBTOTAL:			\$ 209,200	\$ 477,861	\$ 614,859	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	Note: Total funding for Public Services is capped at \$95,100 (15% of CDBG award).
ADMINISTRATION													
18	CDBG Administration (20%)	IURA	\$ (rounded up) 133,615	\$ -	\$ 133,615	\$ 133,615						\$ 133,615	Planning, administration, and monitoring for CDBG program.
19	HOME Administration (10%)	IURA	\$ (rounded up) 33,193	\$ -	\$ 33,193		\$ 33,193					\$ 33,193	Planning, administration, and monitoring for HOME program.
ADMINISTRATION SUBTOTAL:			\$ 166,808	\$ -	\$ 166,808	\$ 133,615	\$ -	\$ 33,193	\$ -	\$ -	\$ -	\$ 166,808	
TOTALS:			\$ 1,520,597	\$ 23,684,489	\$ 25,152,884	\$ 133,615	\$ -	\$ 33,193	\$ -	\$ -	\$ -	\$ 166,808	

Minimum Required Set-Aside of HOME Funds for CHDO Activities (15%): \$49,788.45

*2018 CHDO Set-Aside Eligible Projects: 1

Note: \$21,545 (2009 #1.12 Homeowner Rehab) in HOME Program Income also earmarked for future INHS homeowner rehab project.

Acronyms: R/U = Recaptured/Unallocated (from prior years)
 LMI = Low & Moderate Income (80% or less of AMI)
 AMI = Area Median Income (Tompkins County)
 FTE = Full-Time Equivalent

Prepared by: Ithaca Urban Renewal Agency



108 East Green Street
 Ithaca, New York 14850
 (607) 274-6559

To: NI Committee Members
 From: Anisa Mendizabal, Community Development Planner
 Re: **Application to Designate Finger Lakes Reuse as a CBDO**
 Date: March 14, 2019

The Board of Finger Lakes ReUse, Inc., has applied for Community Based Development Organization (CBDO) status for the 2019 Action Plan and has submitted a funding application for the Job Skills Training job placements project.

The following table compares the requirements for CBDO status against information submitted by Finger Lakes ReUse, Inc.:

Requirement per 570.204(c)(1)	Staff Analysis
<p>Organizational Purpose: Organized under state law to undertake community development activities</p>	<p>YES The FL ReUse Mission Statement is “Enhancing Community, Economy and Environment through ReUse.” Additionally, the FL ReUse Articles of Incorporation identify the following purposes, “To partner with existing social service and educational programs to provide training in reuse industries,” and “To educate the public about the value of reusable materials and teach people how to transform materials for practical and creative purposes.”</p>
<p>Board Composition: A. Maintain at least 51% of governing body either LMI residents of area of operation, owners or senior officers of private establishments and institutions in the service area, or representatives of LMI neighborhood organizations in the service area. B. No more than 33% of the governing body may be elected officials or employees/appointees of the City of Ithaca.</p>	<p>YES FL ReUse’s by-laws indicate there shall be no fewer than 3 and no more than 15 members. One member has been added since FL ReUse’s 2018 application, raising the number of board members to 12. Seven (7) of the 12 members (58%) meet CBDO composition requirements.</p> <p>YES There is one City employee on the Board (8%).</p>
<p>Board Membership: Members of the board must be nominated and approved by membership or permanent governing body, except that up to 1/3 of the board may be</p>	<p>YES By-laws, Article IV, Section 4.1. Members elected by the Board.</p>

appointed or be elected officials.	
Purpose of the Organization: Have as its primary purpose the improvement of the physical, economic, or social environment of its service area with particular emphasis on LMI persons	SEE "CBDO RECOMMENDATION" BELOW Articles of Incorporation indicate primary purpose is improvement of community, economy, and environment of service area. There is no explicit statement regarding LMI persons.
Organizational Status: Must be either non-profit or for-profit with only incidental monetary benefit for its members.	YES 501(c)(3)
Assets: Must not be subject to reversion of assets to the grantee upon dissolution, except for assets related to specific grants.	YES No such reversion clause included in By-laws or Articles of Incorporation
Contracting: Must be free to contract for goods and services from vendors of its own choosing	YES See By-laws, Article V.

CBDO Recommendation

24 CFR Part 570.204 (c) (3) allows for designation of CBDO's who do not qualify under paragraph (c) (1) or (c) (2) when an organization is "sufficiently similar in purpose, function and scope" to entities qualifying as CBDOs under the prior paragraphs. Finger Lakes ReUse's original 2007 Articles of Incorporation includes as stated goals provision of job training in reuse industries and educating the public to ways to transform reused goods for practical and creative purposes. Further, Finger Lakes ReUse's Mission Statement specifies enhancement of community and economy as two of its three main reasons for being. Finger Lakes ReUse has operated a job readiness and job training program since 2012 and thus has served in a community development capacity for the past six years, developing, modifying, and ensuring the success of a job training program for a population that has not demonstrated success in other job training programs. Their provision of life skills along with employment skills is the work of community based development organizations. IURA staff believe, after reviewing its Mission Statement, By-Laws, and Articles of Incorporation that Finger Lakes ReUse meets the "substantially similar" test; however, there is a certain level of risk involved in approving their CBDO status since the organization's Articles of Incorporation does not include particular attention to the needs of LMI persons.

CDBG Public Service Cap Exemption

One category of eligible CDBG activity is a "special activities by CBDOs". Under certain circumstances, a CBDO is not subject to the 15% CDBG expenditure cap otherwise applicable to Public Services.

To be exempt from the Public Service cap, the CBDO must both:

- (1) Undertake an eligible CBDO project, and
- (2) Carry out a service designed to increase economic opportunities for low- and moderate-income persons through job training and placement and other employment support services (e.g., child care, peer support programs, counseling, child care, transportation and other similar services).

Eligible CBDO projects include any of the following:

- Neighborhood revitalization,
- Community economic development, or
- Energy conservation project.

According to HUD's *CDBG Desk Guide*, a CBDO "community economic development" project must include activities that increase economic opportunity, principally for low- and moderate-income

persons, or that are expected to create or retain businesses or permanent jobs within the community. HUD has emphasized that the provision of general job readiness training is not sufficient to qualify an activity as a CBDO Community Economic Development project; job placement must be the intended and actual outcome of such an activity. The Finger Lakes Job Skills Training program appears to satisfy this criterion; therefore, it is not subject to the 15% Public Services cap.

Proposed Resolution
IURA Neighborhood Investment Committee
March 15, 2019

**2019 IURA Designation of Finger Lakes ReUse, Inc. (FL ReUse) as a
Community-Based Development Organization**

WHEREAS, the Board of Finger Lakes ReUse, Inc. (FL ReUse) seeks designation by the Ithaca Urban Renewal Agency (IURA) as a Community-Based Development Organization (CBDO), and

WHEREAS, the City of Ithaca has designated the IURA to administer the City's HUD Entitlement Program that oversees Community Development Block Grant funds awarded to the City, and

WHEREAS, an eligible category of CDBG activities is a "Special Activity by CBDO", that offers certain advantages, such as exemption from the 15% expenditure cap otherwise applicable to public service activities, authorization to carry out new housing construction (normally prohibited with CDBG funds), and discretion to allow income generated by a CDBG-funded activity to not be considered CDBG program income, and

WHEREAS, the following four tests established at CFR Title 24 §570.204 must be met to qualify under a category of "Special Activity by CBDOS":

1. The entity qualifies as a CBDO, including the 51% board membership test;
2. The CBDO will undertake an eligible project;
3. That the CBDO will carry out the funded activity directly or with an entity other than the grantee;
4. That the CBDO will not carry out a prohibited activity, and

WHEREAS, a CBDO must maintain at least 51% of its governing body's membership to be made up of any combination of the following:

- Low- and moderate income residents of its area of operation
- Owners or senior officers of private establishments and other institutions located in its area of operation
- Representatives of low- and moderate-income neighborhood organizations located in its area of operation, and

WHEREAS, a CBDO must have as its primary purpose the improvement of the physical, economic, or social environment of its geographic area of operation, with a particular emphasis on the needs of low- and moderate-income persons, and

WHEREAS, the project undertaken by the CBDO must qualify as one or more of the following project types:

- neighborhood revitalization;

- community economic development;
- energy conservation project; and

Whereas, at its March 15, 2019, meeting, the Neighborhood Investment Committee evaluated FL ReUse's CBDO application and recommended the following; now, therefore, be it

RESOLVED, that the IURA determines that FL ReUse meets the requirements for eligibility as a CBDO, and that the Finger Lakes ReUse Job Skills Training project qualifies as an eligible CBDO activity, and be it further

RESOLVED, that the IURA hereby designates FL ReUse as a Community-Based Development Organization (CBDO) and "Finger Lakes ReUse Job Skills Training" as eligible for CDBG funding under the category of "Special Activities by CBDOS".

IURA Grants Summary
February 2019

ON				TOTAL			
#	SCHEDULE	HUD ENTITLEMENT ACTIVITIES	SPONSOR	BUDGET	EXPENDED	UNEXPENDED	% SPENT
2015 CDBG Activities							
2521	complete	1.0 Hancock Street	INHS	250,403.50	250,403.50	0.00	100%
2522	complete	2.0 Mini Repair	INHS	35,000.00	35,000.00	0.00	100%
2531	complete	6.0 Temporary Ramp Loan Program	Finger Lakes Ind. Center	20,000.00	20,000.00	0.00	100%
2532	complete	7.0 Hospitality Employment Training Program	GIAC	109,372.86	109,372.86	0.00	100%
2523	complete	8.0 Work Preserve Job Training Program	Historic Ithaca	87,500.00	87,500.00	0.00	100%
2524	NO	9.0 Spencer Road Sidewalks	City of Ithaca	100,000.00	28,106.50	71,893.50	28%
2525	complete	10.0 2-1-1/I&R Service	Human Services Coalition	20,000.00	20,000.00	0.00	100%
2526	complete	11.0 Building for the Future ⁷	Southside Community Center	21,227.76	21,227.76	0.00	100%
2527	complete	12.0 Immigrant Services	Catholic Charities	16,000.00	16,000.00	0.00	100%
2528	complete	13.0 A+ Tuition Assistance	BJM Enrichment Program	17,410.00	17,410.00	0.00	100%
2529	complete	14.0 ReSET Job Training Expansion	Finger Lakes ReUse	23,759.00	23,759.00	0.00	100%
2530	complete	15.0 CDBG Grant Administration	IURA	134,329.20	134,329.20	0.00	100%
2912	complete	Unallocated 2015 CDBG ⁷	N/A	0.00	0.00	0.00	N/A
Total				835,002.32	763,108.82	71,893.50	91%
2016 CDBG Activities							
1913	ok	Unallocated 2016 CDBG ^{18, 20, 25}	N/A	1,390.00	0.00	1,390.00	N/A
Total				1,390.00	0.00	1,390.00	0%
2017 CDBG Activities							
2561	NO	1.0 Chartwell House	Tompkins Community Action	22,000.00	0.00	22,000.00	0%
2562	NO	2.0 2017 Homeowner Rehab	INHS	75,000.00	35,555.50	39,444.50	47%
2563	complete	6.0 Mini Repair	INHS	26,000.00	26,000.00	0.00	100%
2564	complete	7.0 Hospitality Employment Training Program	GIAC	100,000.00	100,000.00	0.00	100%
2565	canceled	8.0 Ithaca ReUse Center Expansion	Finger Lakes ReUse, Inc.	0.00	0.00	0.00	100%
2566	ok	10.0 Work Preserve Job Training: Job Placements	Historic Ithaca	67,500.00	58,843.22	8,656.78	87%
2567	complete	11.0 Food Entrepreneurship	CCE of Tompkins County	36,190.01	36,190.01	0.00	100%
2568	NO	12.0 Urban Bus Stop Signage & Amenities	TCAT	25,000.00	0.00	25,000.00	0%
2569	complete	13.0 DICC Heating & Roofing Replacement ^{6, 7, 19}	DICC	49,000.00	49,000.00	0.00	100%
2570	complete	14.0 Immigrant Services	Catholic Charities	30,000.00	30,000.00	0.00	100%
2571	ok	15.0 Work Preserve Job Readiness	Historic Ithaca	20,000.00	17,556.41	2,443.59	88%
2572	complete	16.0 2-1-1 Info and Referral	Human Services Coalition	20,000.00	20,000.00	0.00	100%
2573	complete	17.0 A Place To Stay: Supportive Services	Catholic Charities	15,925.00	15,925.00	0.00	100%
2574	complete	18.0 Housing For School Success: Year #2	ICSD	13,280.00	13,280.00	0.00	100%
2575	complete	19.0 CDBG Admin	IURA	128,882.00	128,882.00	0.00	100%
	ok	22.0 Economic Development Loan Fund	IURA	56,886.24	0.00	56,886.24	0%
	complete	9.0 Harriet Gianellis Child Care Center	Tompkins Community Action	84,200.00	84,200.00	0.00	100%
	ok	Unallocated 2017 CDBG ^{16, 19, 25}	N/A	396.99	0.00	396.99	N/A
Total				770,260.24	615,432.14	154,828.10	80%
2017 HOME Activities							
2767	canceled	3.0 402 South Cayuga Street ¹⁷	Habitat for Humanity	0.00	0.00	0.00	100%
2768	ok	4.0 Housing Scholarship Program ¹¹	The Learning Web	65,592.00	61,086.74	4,505.26	93%
2769	complete	5.0 Security Deposit Assistance	Catholic Charities	62,700.70	62,700.70	0.00	100%
2770	complete	21.0 828 Hector Street (CHDO) ²³	INHS	41,378.00	41,378.00	0.00	100%
2771	complete	20.0 HOME Admin	IURA	27,565.10	27,565.10	0.00	100%
2807	ok	Unallocated 2017 HOME ^{12, 17, 23, 24}	N/A	4,314.08	0.00	4,314.08	N/A
	complete	Home Admin (PI) ²²	N/A	2,217.30	2,217.30	0.00	100%
	ok	Recaptured Funds (HP) ¹⁵	N/A	5,000.00	0.00	5,000.00	N/A
	ok	Unanticipated Program Income (PI) ⁸	N/A	21,545.00	0.00	21,545.00	N/A
Total				230,312.18	194,947.84	35,364.34	85%
2018 CDBG Activities							
6002	ok	1.0 Neighbor to Neighbor Home Rehab	Love Knows No Bounds	40,000.00	0.00	40,000.00	0%
6003	ok	2.0 Chartwell House	Tompkins Community Action	200,000.00	0.00	200,000.00	0%
6004	ok	8.0 Ramp Loan Program	FLIC	25,000.00	19,270.44	5,729.56	77%
6005	ok	9.0 Mini Repair	INHS	32,500.00	6,228.00	26,272.00	19%
6006	ok	11.0 Hospitality Employment Training Program	GIAC	110,000.00	40,982.23	69,017.77	37%
6007	ok	13.0 Volunteer Worker & Job Skill Training	Finger Lakes ReUse, Inc.	71,800.00	0.00	71,800.00	0%
6008	ok	14.0 Work Preserve Job Training	Historic Ithaca	67,500.00	0.00	67,500.00	0%
6009	ok	16.0 Targeted Urban Bus Stop Upgrades	TCAT	13,500.00	0.00	13,500.00	0%
6010	ok	19.0 Immigrant Services	Catholic Charities	30,000.00	10,000.00	20,000.00	33%
6011	ok	20.0 Work Preserve Job Readiness	Historic Ithaca	20,000.00	0.00	20,000.00	0%
6012	complete	21.0 2-1-1 Info and Referral	Human Services Coalition	20,000.00	20,000.00	0.00	100%
6013	ok	22.0 Housing For School Success Year #3	Ithaca City School District (ICSD)	27,005.00	0.00	27,005.00	0%
6014	ok	23.0 CDBG Admin	IURA	137,214.00	27,578.91	109,635.09	20%
6015	ok	25.0 Economic Development Loan Fund	IURA	26,052.00	0.00	26,052.00	0%
6016	complete	17.0 Final Phase: Heating & Roofing ²⁵	DICC	29,300.00	29,300.00	0.00	100%
6017	ok	18.0 Domestic Violence Center Renovation ²⁵	Advocacy Center	9,960.72	0.00	9,960.72	0%

IURA Grants Summary
February 2019

#	ON SCHEDULE	HUD ENTITLEMENT ACTIVITIES	SPONSOR	TOTAL			% SPENT
				BUDGET	EXPENDED	UNEXPENDED	
	ok	Unallocated 2018 CDBG	N/A	25,000.00	0.00	25,000.00	N/A
Total				884,831.72	153,359.58	731,472.14	17%
2018 HOME Activities							
8002	ok	3.0 402 South Cayuga Street	INHS	150,000.00	0.00	150,000.00	0%
8003	ok	4.0 Housing Scholarship Program	The Learning Web	65,592.00	0.00	65,592.00	0%
8004	ok	5.0 Security Deposit Assistance ²⁴	Catholic Charities	48,250.00	23,377.50	24,872.50	48%
8004a	ok	6.0 Security Deposit Inspections ²⁴	TCA	2,500.00	0.00	2,500.00	0%
8005	ok	7.0 INHS Scattered Site 2 (CHDO) ²⁴	IURA	100,000.00	0.00	100,000.00	0%
8006	ok	10.0 Additional Reserve (CHDO) ^{24, 26}	TBD	95,730.84	0.00	95,730.84	0%
8007	ok	Home Admin	IURA	36,880.30	9,322.04	27,558.26	25%
Total				498,953.14	32,699.54	466,253.60	7%

CDBG Spend Down Ratio (must be less than 1.5 by June 1st of each year (60 days prior to program year):

CDBG Spend Down Ratio = total unexpended CDBG funds/most recent annual CDBG

YES	Current Method: Total Unexpended CDBG funds: Line of Credit + CDBG Revolving Loan Fund:	1.345
	Maximum Unexpended CDBG Funds to Satisfy 1.5 CDBG Spend Down Ratio	1,029,107
	Amount Required to be Expended by 6/1 to Meet CDBG Spend Down Ratio of 1.5:	-106,546

Total Unexpended HUD Entitlement Funds	
CDBG Activities	737,262.50
CDBG Program Income Activities	222,321.24
CDBG Revolving Loan Fund Balance	407,619.09
HOME Activities	501,617.94
HOME Program Income Activities	0.00
HOME Program Income Unassigned	0.00
Total Unexpended HUD Entitlement (Including PI) Funds	1,646,499.53